Announcement Summary

Entity name

ELEVATE URANIUM LTD

Announcement Type

New announcement

Date of this announcement

Tuesday July 28, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EL8	ORDINARY FULLY PAID	4,701,659	28/07/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

ELEVATE URANIUM LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

001666600

1.3 ASX issuer code

EL8

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/7/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
13-Jul-2026 09:41	New - Proposed issue of securities - EL8	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The further issue is subject to a 5 Day VWAP prior to Closing Date, as was this one, but the number of shares are expected to be approximate 4,701,659.

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

EL8 : ORDINARY FULLY PAID

Issue date

28/7/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

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Issue details

Number of +securities to be quoted

4,701,659

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

To partly satisfy the purchase of 10% of the shares in Marenica Minerals (Proprietary) Ltd, the owner of the Marenica Uranium Project in Namibia.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.233960

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
EL8 : ORDINARY FULLY PAID	470,669,781

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EL8AR : OPTION EXPIRING 30-NOV-2026 EX $0.72	7,174,273
EL8AS : RETENTION RIGHTS	830,011
EL8AQ : SERVICE RIGHTS	228,889
EL8AV : OPTION EXPIRING 08-SEP-2028 EX $0.50	70,000
EL8AB : PERFORMANCE RIGHTS	3,061,701
EL8AC : OPTION EXPIRING 13-OCT-2029 EX $0.65	2,353,208
EL8AO : OPTION CLASS B EXPIRING 28-AUG-2026 EX $0.70	300,000
EL8AN : OPTION CLASS A EXPIRING 28-AUG-2026 EX $0.70	100,000
EL8AI : OPTION EXPIRING 16-JAN-2027 EX $0.65	670,000
EL8AW : OPTION EXPIRING 20-DEC-2026 EX $0.80	3,000,000
EL8AU : OPTION EXPIRING 30-JUN-2028 EX $0.70	200,000
EL8AP : OPTION EXPIRING 18-JUL-2027 EX $0.45	200,000
EL8AH : OPTION EXPIRING 24-NOV-2026 EX $0.64	5,850,000
EL8AA : OPTION EXPIRING 26-FEB-2028 EX $0.75	1,500,000

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EL8AX : OPTION EXPIRING 01-DEC-2029 EX $0.41	2,865,711

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