

29 July 2026

ASX ANNOUNCEMENT

June 2026 Quarterly Report

HIGHLIGHTS

Ferké Gold Project

- Maiden Mineral Resource Estimate (**MRE**) completed for the Ouarigue prospect of **26.7Mt** @ **1.54g/t Au for 1.32Moz of contained gold**[1] reported in accordance with the JORC Code (2012)
- Ongoing drilling continues to expand and increase confidence in gold mineralisation at Ouarigue, with 11,639m of diamond core (**DC**) and 5,131m of reverse circulation (**RC**) completed and post-MRE drill results reported for 4,765m from 19 DC holes, with significant results including:
  - **106.7m at 2.52g/t Au** from 154.75m, including:
    17.95m at 8.21g/t Au – FNDC101
  - **95.0m at 2.28g/t Au** from 253m, including:
    8.0m at 9.29g/t Au; and **8.6m at 8.83g/t Au** – FNDC102
  - **81.32m at 2.69g/t Au** from 28.2m, including:
    2.8m at 11.1g/t Au; and **18.0m at 4.67g/t Au** – FNDC105
  - **70.0m at 1.54g/t Au** from 349m, including:
    10.8m at 5.85g/t Au – FNDC104
  - **41.5m at 1.42g/t Au** from 1.6m, followed by:
    39.8m at 3.94g/t Au from 53.45m – FNDC112
  - **94.7m at 1.43g/t Au** from 170m, including:
    9.45m at 2.09g/t Au; and **5.4m at 12.40g/t Au** – FNDC110
- Regional reconnaissance at Ferké progresses, with 5,086m of RC drilling completed in the reporting period focusing on multiple targets up to 5km south of the Ouarigue MRE
- Pre-Feasibility Study ("PFS") activities progressed during the Quarter at Ferké, targeting completion during the December Quarter, together with an updated Ouarigue MRE

Odienné Gold Project

- Gradient Array Induced Polarisation ("GAIP") geophysical surveys successfully identified anomalies associated with known gold mineralisation and extended priority targeting into previously undrilled areas
- 7,164m of air core (**AC**) drilling completed on GAIP target in the reporting period, and programme expanded from a planned 8,000m to a 10,900m planned programme (results pending)

Baga Gold Project

- Multiple Targets for follow-up defined in wide-space soil geochemistry results, and an initial 1,844 sample locations from 10,038m of auger drilling (results pending)

[1] As reported in accordance with the JORC Code 2012 in the Company's ASX announcement dated 20 April 2026 - The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement of the Mineral Resource and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

For personal use only

For personal use only

Corporate

- A$26.7M cash at hand and investments as of 30 June 2026
- Successfully completed a **A$27.5M equity placement**, strongly supported by new and existing institutional, professional and sophisticated investors, with A$1.9M pending shareholder approval
- Directors of Many Peaks have subscribed for A$800,000 included in Tranche 2 of the placement and a total of A$1.9M of the equity placement remains subject to shareholder approval in August
- Option Exercised to acquire a 100% interest in the Baga Gold Project

Many Peaks Minerals Limited (ASX:MPK) (**Many Peaks** or **the Company**) is pleased to provide the Quarterly Activities Report for the period ending 30 June 2026. In this reporting period the Company has completed a significant number of key deliverables including:

- Maiden independent Mineral Resource Estimate (**MRE**) completed for the Ouarigue prospect of **26.7Mt @ 1.54g/t Au for 1,323,000 ounces of contained gold** reported in accordance with the JORC Code (2012)
- Over 39,000m of drilling completed in the reporting period, including 29,000m of DC, RC, and AC drilled achieved against the >60,000m of exploration planned across the Company's Ivorian portfolio of projects through CY2026
- Results for GAIP at Odienné and Soil Geochemistry at Baga, continue to identify and progress a pipeline of projects underpinning future growth for the Company

Many Peaks Managing Director, Travis Schwertfeger, commented:

"The June quarter represented a transformational period for Many Peaks, highlighted by the delivery of our inaugural MRE at the Ouarigue prospect within the Ferké Gold Project.

"The maiden resource of 1.32 million ounces at an average grade of 1.54g/t gold provides a strong foundation for the rapid advancement of Ferké and was delivered approximately 13 months following the reporting of our initial drill results. Importantly, over 80% of the contained gold is classified in the higher-confidence Measured and Indicated categories.

"Drilling in the reporting period that was completed following the Mineral Resource cut-off, has continued to demonstrate the scale, continuity and growth potential of the Ouarigue mineralised system. Broad, high-grade diamond drilling intersections continue to increase confidence in the geological model, and opportunities remain to expand the Mineral Resource both along strike and at depth.

"During the Quarter, the Company also significantly strengthened its balance sheet through a strongly supported A$27.5 million placement. This funding enables Many Peaks to maintain an accelerated exploration and development program, including extensive resource drilling, regional exploration and completion of the Ouarigue Pre-Feasibility Study.

"Beyond Ouarigue, exploration activity continues to accelerate across the Company's broader Côte d'Ivoire portfolio. At Odienné, the completed GAIP surveys have identified several compelling targets along the extensive Sassandra shear corridor, with air-core drilling underway during the Quarter. At Baga, the Company has identified multiple targets in grassroots exploration campaigns and systematic exploration has advanced from soil auger geochemistry sampling methods at Baga with 4 auger rigs completing over 10,000m over a relatively short period.

"With multiple drill programs operating across the portfolio, continued resource expansion drilling at Ferké and the Ouarigue PFS progressing, Many Peaks enters the September quarter with a strong balance sheet and a substantial pipeline of exploration and development catalysts."

Ferké Project:

The Ferké Gold Project remains the Company's flagship gold project in northern Côte d'Ivoire and encompasses the Ouarigue prospect within the greater than 37km long Léraba mineralised corridor.

Exploration and development activity accelerated materially during the Quarter following completion of the maiden Ouarigue MRE, with multiple drill rigs undertaking resource delineation, resource expansion and regional exploration drilling.

The Ferké Gold Project is situated on the margin of the Daloa greenstone belt proximal to its contact with the regionally extensive Ferké granite batholith. An anomalous gold corridor extends for over 37km extent along a north-northeast trend at Ferké along the margins of the Ferké batholith, referred to as the Leraba gold corridor. Ferké comprises two permits: The main Ferké exploration permit (Ferké North) covering 300km^2 in northern Côte d'Ivoire, and the Ferké South permit application covering an additional 221km^2 immediately to the south (Figure 1).

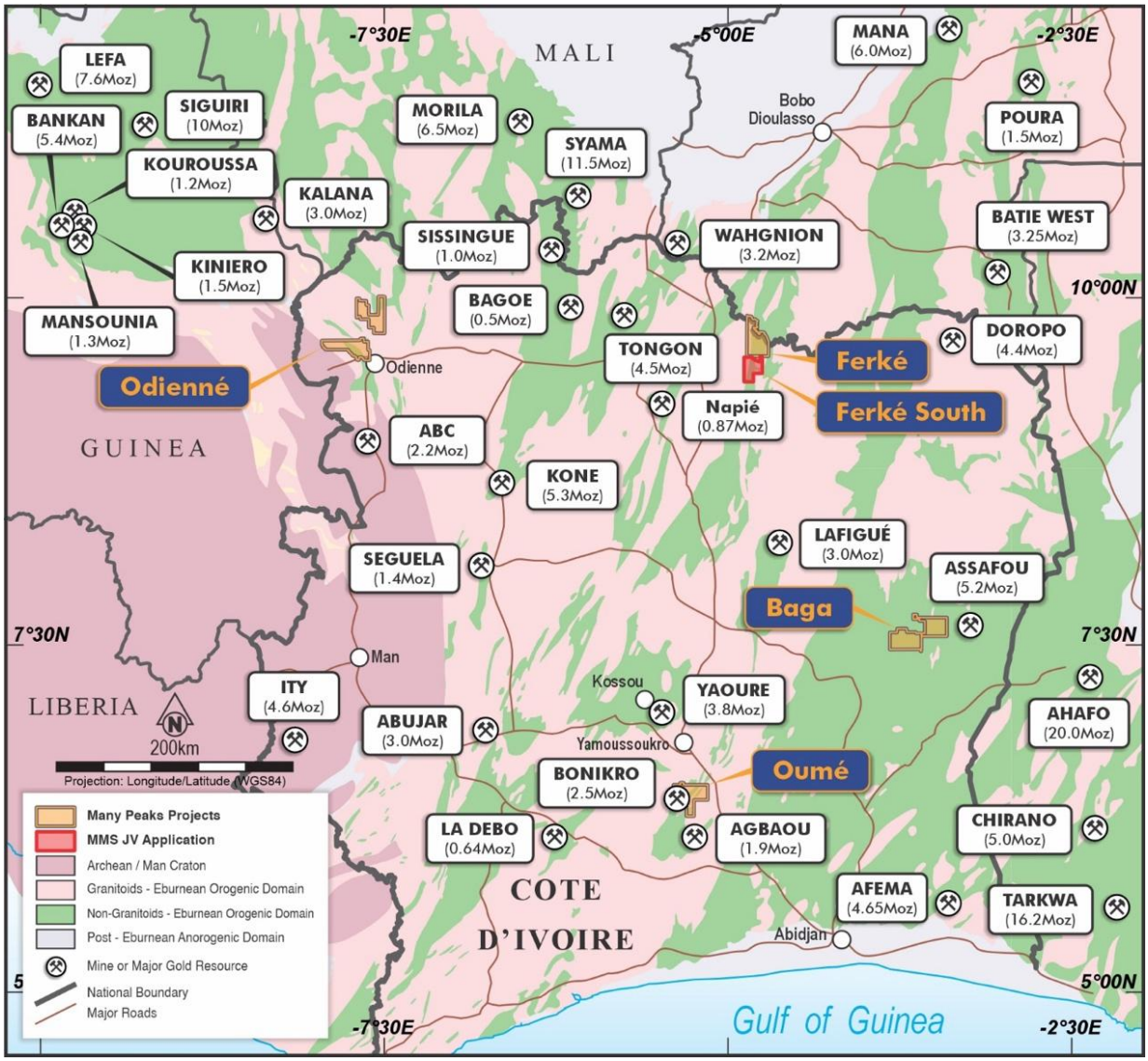


Figure 1 | Many Peaks Project Locations - Côte d'Ivoire

For personal use only

For personal use only

Maiden Ouarigue Mineral Resource Estimate

On 20 April 2026, Many Peaks announced a maiden independent MRE for Ouarigue, reported in accordance with the JORC Code (2012), comprising:

Table 1 | Ouarigue MRE

Resource Category	Tonnes (Mt)	Gold Grade (g/t)	Ounces
Measured	8.2	1.50	398,000
Indicated	14.9	1.46	700,000
Inferred	3.5	2.00	225,000
Total	**26.7 Mt**	**1.54 g/t**	**1,323,000**

Differences may occur in totals due to rounding | 0.38 g/t Au lower cut-off

The MRE represents an important milestone in the rapid advancement of Ferké, with approximately 83% of the contained gold classified in the Measured and Indicated categories.

The mineralised zone has been modelled at up to approximately 95m true width and reports an average of approximately 2,320 ounces of gold per vertical metre to approximately 540m below surface. Mineralisation remains data constrained at depth and represents an important target for ongoing resource expansion drilling.

The upper 250m of the MRE contains approximately 45% of the contained metal, providing a strong basis for assessment of potential open-pit development scenarios to be incorporated in planned PFS work.

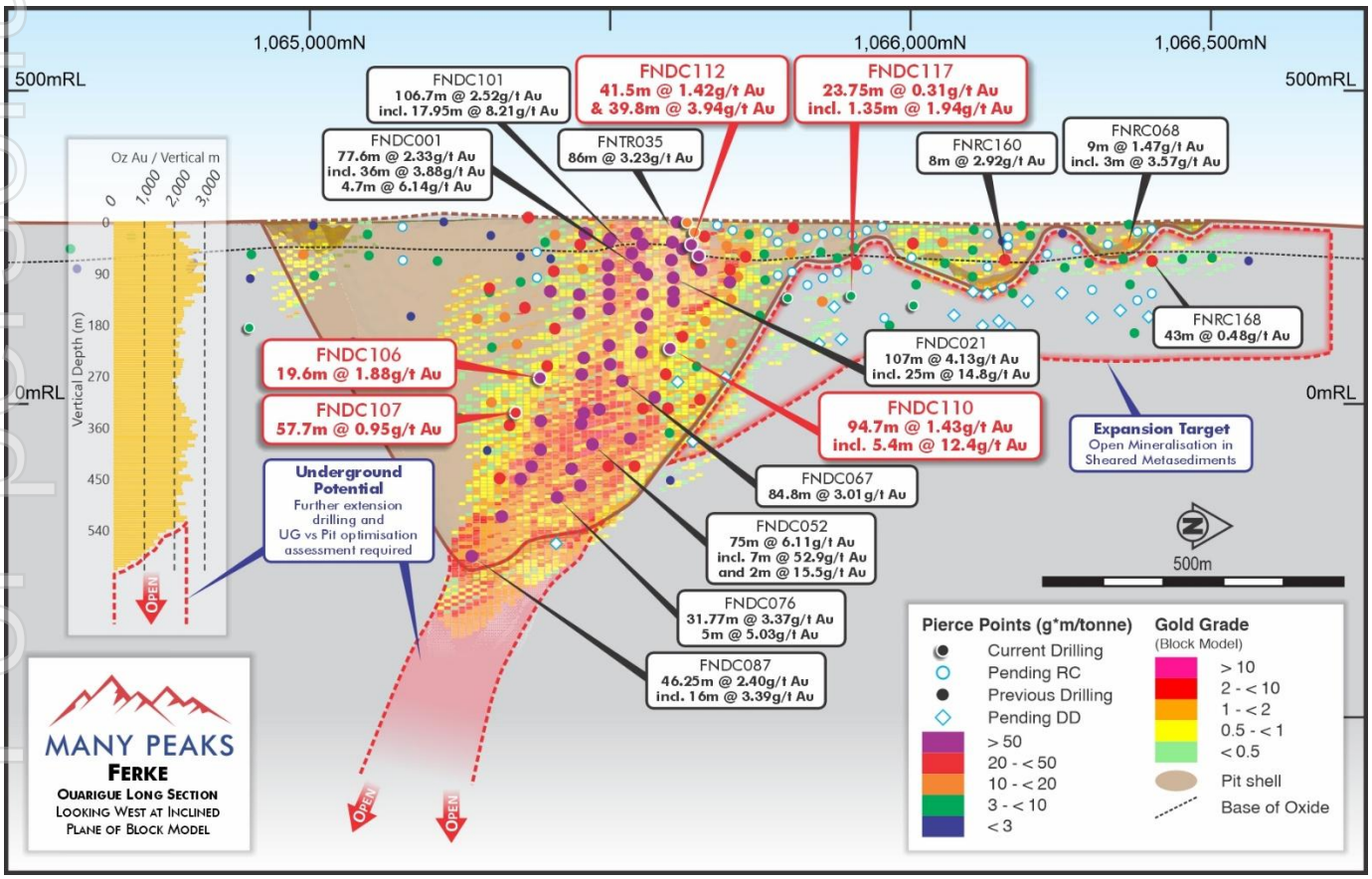


Figure 2 | Previously reported RC and DC drilling on an inclined projection of the Ouarigue MRE, looking due west (mid-point of significant drill intercepts represented by a point with the grade x thickness value at a 0.3g/t Au lower cut

For personal use only

Ouarigue Resource Expansion and Delineation Drilling

Drilling at the Ouarigue gold prospect continued throughout the reporting period focused on resource delineation and extensions to the current MRE. This included the use of two DC drill rigs that have drilled 11,639m from 45 DC holes ranging from 50m to 674m in depth. A third rig (RC) completed an initial 46 holes for 5,131m at Ouarigue, before shifting onto regional reconnaissance targets, completing an aggregate 10,217m of drilling from 90 RC holes in the reporting period.

During the reporting period, assay results were received for 19 DC holes totalling 4,765m drilled (refer to ASX releases dated 30 April and 18 June 2026). The reported results are consistent with the established geological model for the Ouarigue MRE, characterised by a steeply southeast plunging porphyritic intrusion that is up to 200m in strike extent and up to 95m in true width at its apex, within a more extensive north-south trending mineralised shear corridor hosted in metasediments.

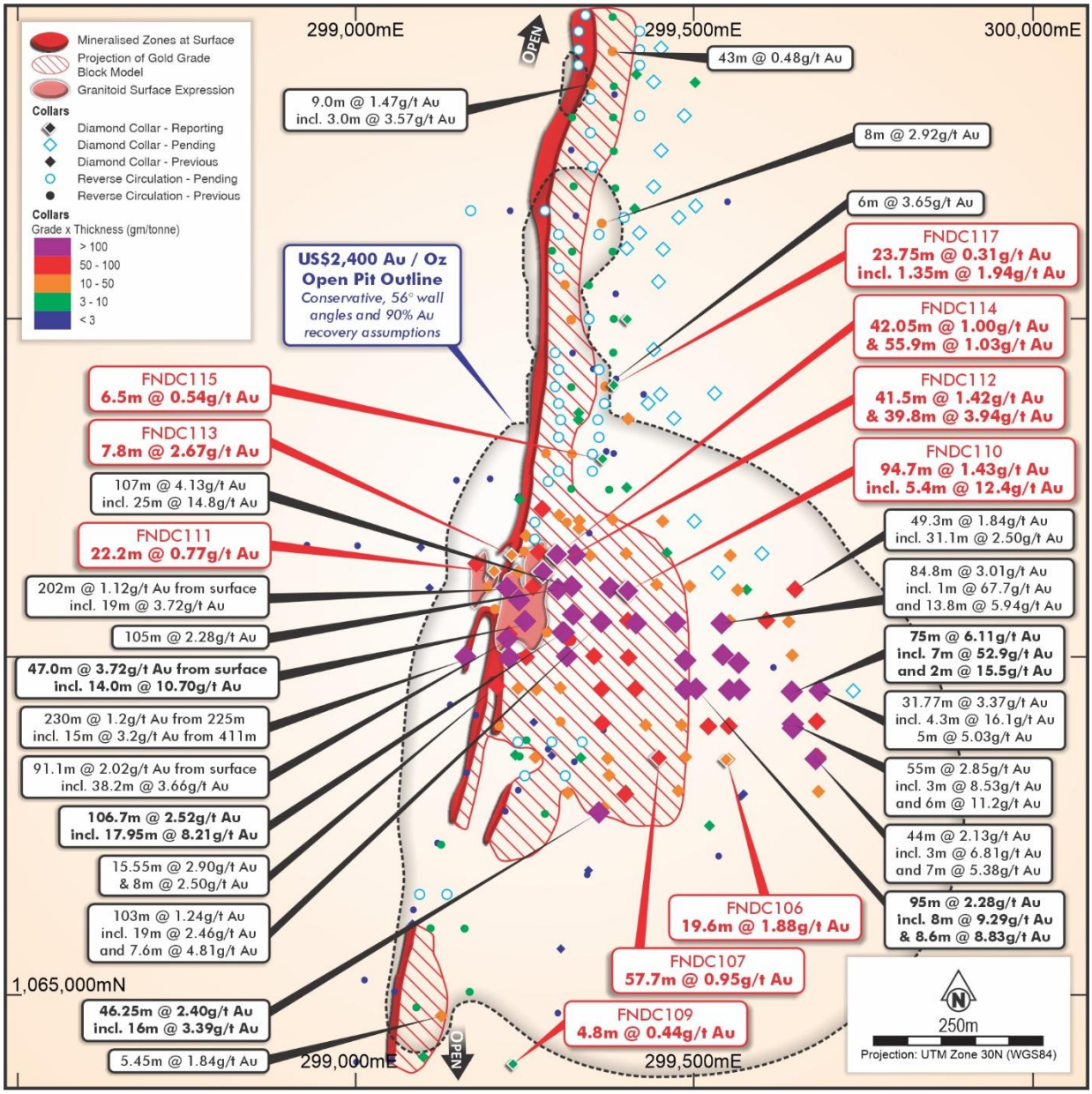


Figure 3 | Zoom-in map of the Ouarigue prospect with locations of previously reported drilling and in context of the MRE outline projected to surface, with significant intercepts announced 18 June 2026 highlighted in red

Results announced on 30 April 2026 from eight additional diamond holes totalling 2,415m demonstrated broad zones of gold mineralisation and locally significant high-grade intervals. Key intercepts included:

- **106.7m at 2.52g/t Au** from 154.75m,
  including **17.95m at 8.21g/t Au** – FNDC101
- **95.0m at 2.28g/t Au** from 253m,
  including **8.0m at 9.29g/t** and **8.6m at 8.83g/t Au** – FNDC102
- **81.32m at 2.69g/t Au** from 28.2m
  including **2.8m at 11.1g/t** and **18.0m at 4.67g/t Au** – FNDC105
- **70.0m at 1.54g/t Au** from 349m,
  including **10.8m at 5.85g/t Au** – FNDC104

Further results announced on 18 June 2026 continued to expand and increase confidence in mineralisation along the northern extent of Ouarigue. Assays from an additional 11 diamond holes totalling approximately 2,350m all returned significant gold intercepts, including:

- **41.5m at 1.42g/t Au** from 1.6m, and **39.8m at 3.94g/t Au** from 53.45m – FNDC112
- **94.7m at 1.43g/t Au** from 170m, including:
  9.45m at 2.09g/t Au; and **5.4m at 12.40g/t Au** – FNDC110

Ferké Regional Exploration

The number of drill rigs operating at Ferké increased to three, following the addition of an RC rig mobilised during the quarter and 5,086m of the 10,217m of RC drilled focused on regional expansion at the Ferké North permit area. The Company has been advancing regional reconnaissance for less than 12 months, with wide-spaced drilling establishing continuity to an extensive mineralised trend referred to as the Leraba Corridor. RC drilling has advanced in-fill on several 800m spaced initial drill tests and commenced initial drill tests on several additional targets in the Leraba corridor.

The Company is also reviewing drill targeting for the Ferké South permit and anticipates RC drill tests following grant of permit on prioritised historical high-grade rock chip areas, along with follow-up RC drilling planned on open mineralisation from limited historical reconnaissance RC at the Ferké South permit (refer to ASX release dated 26 March 2026). Historical RC results (Figure 4) included several shallow significant intercepts in wide spaced drilling returning:

- **6m @ 2.21g/t gold** from 4m and **ending in 7m @ 0.70g/t gold** at 57m depth
- **10m @ 1.15g/t gold** from surface - SKRC28
- **12m @ 1.13g/t gold** from surface - SKRC30
- **6m @ 1.01g/t gold at end of hole** from 60m depth - SKRC31

For personal use only

For personal use only

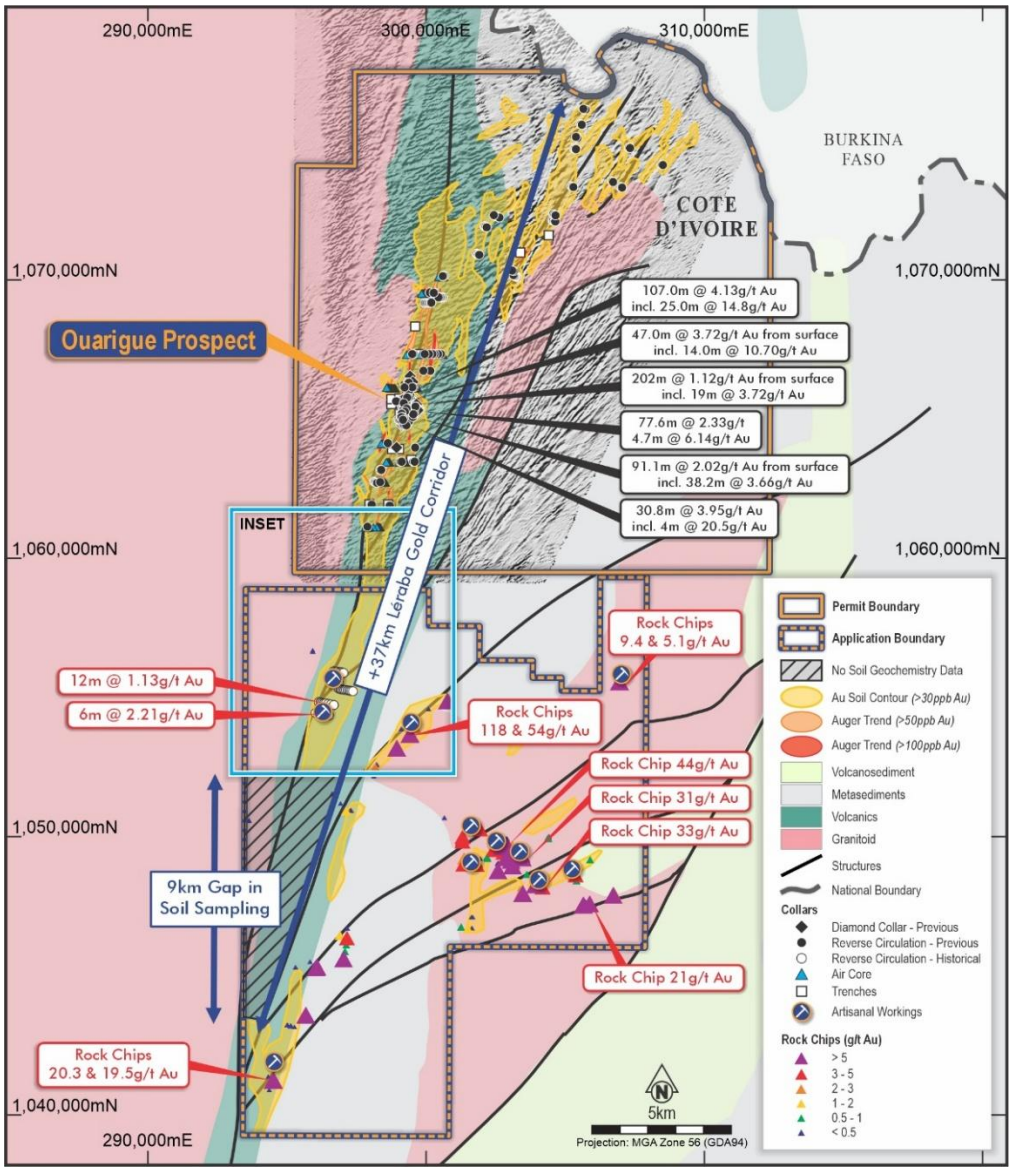


Figure 4 | Ferké Project area with location of reported RC collars, rock chip results, and gold in soil anomalism outlined in >30ppb gold contour on interpreted geology, and in context of previously reported diamond, RC, air core, and trench locations of Ferk é North. (For inset map refer to ASX announcement dated 26 March 2026)

The historical results also highlight multiple surface geochemistry targets in soils, and rock chip results targeting areas of outcrop and artisanal workings returning assays with **peak values of 118g/t gold and 56.1g/t gold** in the north of the permit and values up to **20.3g/t gold and 19.5g/t gold** in the southwest corner of the permit demonstrate extension of the mineralised Leraba Corridor.

The addition of Ferké South upon final grant by presidential decree would represent a 125% increase to the mineralised corridor held at Ferké (additional ~20km extent), and a 74% increase to the Ferké project (521km^2). The Company is well positioned to step onto priority targets within Ferké South following final grant of tenure.

The regional programme forms part of the Company's strategy to systematically test the broader +37km Léraba mineralised corridor and establish a pipeline of additional discoveries capable of contributing to future resource growth.

Odienné Gold Project

Exploration advanced at the Odienné Gold Project during the Quarter, with completion and interpretation of GAIP surveys followed by commencement of systematic AC drilling across the 366km^2 Odienné Sud permit area.

The geophysical programme comprised approximately **264 line-km covering 24.75km²** across the Zone A and Zone C prospects (Figure 5). GAIP results identified chargeability and resistivity responses associated with the principal northwest-southeast trending geological and structural architecture and successfully highlighted anomalous features associated with gold mineralisation confirmed by previous drilling.

Importantly, the surveys extended priority targeting into previously undrilled portions of both Zone A and Zone C along the greater than 18km prospective Sassandra shear corridor. During the reporting period **7,164m of AC drilling were completed**, and the planned 8,000m AC drill campaign was increased to 10,900m.

AC drilling at Zone C was completed totalling 5,189m drilled, and 3m composited samples were shipped for assay near the end of the reporting period, with all results pending assay. Drilling at Zone A continues subsequent to the reporting period and anticipated to complete by mid to late August.

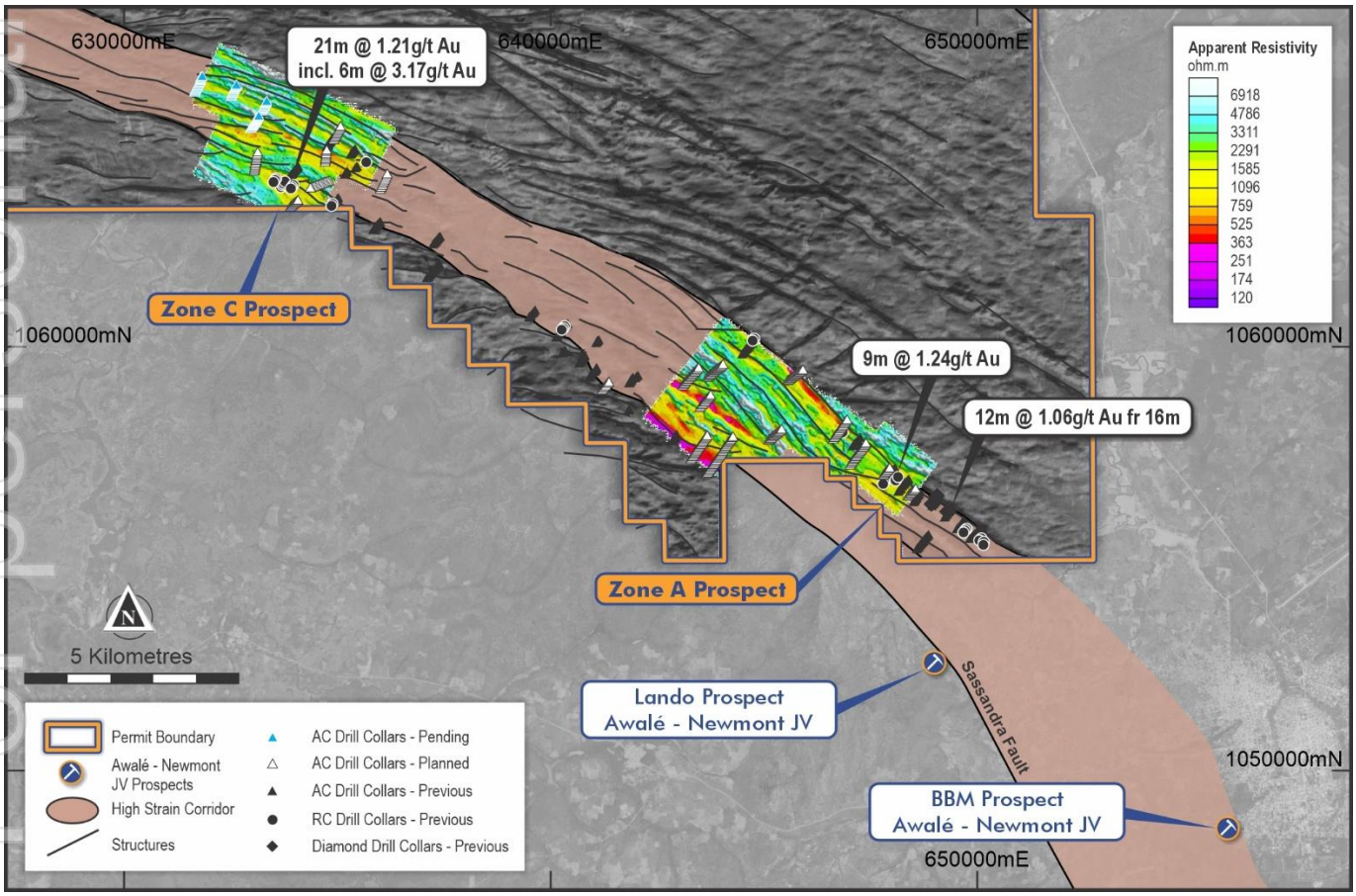


Figure 5 | Odienné Gold Project, Odienné South permit location with all drill collar and GAIP survey locations, highlighting apparent resistivity results in the GAIP survey.

For personal use only

Baga Gold Project

During the Quarter, Many Peaks continued evaluation and systematic exploration of the Baga Gold Project under its option agreement, progressing regional-scale surface geochemistry, geological mapping and interpretation. This has culminated in commencement of auger drilling as the Company evaluated the potential for multiple gold targets within the approximately 644km² project area.

The auger geochemistry campaign forms part of the company's systematic campaign to evaluate and define potential drill targets at Baga. In the reporting period, the Company completed sampling at an initial 1,844 locations from a planned 2,300 sample sites, which totalled 10,038m of auger drilling in an estimated 14,000m campaign. The Auger sampling was paused at the end of the reporting period due to seasonal rains, and the planned 14,000m campaign will resume as weather conditions and management of existing road access with the project area allows.

Subsequent Event

On 1 July 2026, the Company announced that it had exercised its option to acquire Baga following completion of due diligence and encouraging results from regional-scale soil sampling. More than 7,500 soil samples collected across the project identified over 16km of gold anomalism, defining multiple targets for systematic follow-up on nine coherent zones of gold anomalism ranging from approximately 1.5km to 6km in lateral extent. First samples from the auger campaign were submitted subsequent to the reporting period and all results are pending analyses.

The acquisition remains subject to settlement conditions under the amended option agreement (refer to ASX announcement dated 1 July 2025)

Exploration Outlook & Planned Work

Many Peaks enters the September 2026 Quarter with an extensive exploration and development programme underway across its Côte d'Ivoire portfolio. At Ferké, the immediate focus remains on growing the Ouarigue Mineral Resource, increasing resource confidence and advancing the PFS. At the same time, systematic regional drilling will continue to test targets along the broader Léraba corridor.

At Odienné and Baga, AC and auger campaigns systematically test extensive gold anomalies to guide more advanced exploration and future drill targeting. Key planned exploration activities include:

- continued DC drilling targeting expansion of the Ouarigue MRE at Ferké, with both DC and RC results pending assay analysis
- continued RC drilling into the September quarter and assay results from RC expansion drilling completed at both Ouarigue and Ferké regional targets;
- continued technical workstreams supporting completion of the Ouarigue PFS during Q4 CY2026;
- receipt and interpretation of AC drilling results from Odienné and definition of follow-up drill targets; and
- completion of the initial Baga auger drilling campaign and assessment of targets for follow-up exploration.

The Company has budgeted more than 60,000m of combined DC, RC and AC drilling across its Côte d'Ivoire projects through CY2026, with exploration activity expected to continue aggressively into 2027.

For personal use only

Corporate

A$27.5 Million Placement

During May 2026, Many Peaks received firm commitments for approximately A$27.5 million equity placement to institutional, professional and sophisticated investors, with approximately 30.6 million new fully paid ordinary shares to be issued at A$0.90 per share.

Tranche 1 comprised 28,433,331 shares raising approximately A$25.6 million before costs and was completed during the Quarter.

Tranche 2 comprises 2,122,224 shares to raise approximately A$1.91 million, including 888,889 shares proposed to be issued to Directors. Tranche 2 remains subject to shareholder approval at the Company's EGM scheduled for 13 August 2026.

Funds from the Placement are intended principally to support:

- +15,000m of expansion and delineation drilling at Ouarigue;
- completion of the Ouarigue PFS;
- +20,000m of drilling across priority targets along the Léraba mineralised corridor;
- continued exploration at Odienné and Baga; and
- working capital and corporate costs.

Financial Commentary

The Quarterly Cashflow Report for the period ending 30 June 2026 provides an overview of the Company's financial activities.

- The Company is in a strong financial position with A$26.7 million in cash at the end of the quarter.
- Expenditure on exploration during the reporting period amounted to A$6.2 million and included the RC and diamond drilling at the Ferké Project, PFS activities at Ferke, Odienné air core drilling and Baga auger drilling activities during the quarter.
- Payments for administration and corporate costs amounted to A$862k. The aggregate amount of payments to related parties and their associates included in the June Quarter cash flows, as per Item 6.1 from the Appendix 5B from operating activities was A$322k comprising Director and consulting fees and remuneration (including superannuation) and the total amount paid to related parties and their associates, as per Item 6.2 from the Appendix 5B from investing activities was A$8k comprising consulting fees.

- Ends –

This announcement has been approved for release by the Board of Many Peaks Minerals Limited.

For personal use only

For further information, please contact:

Travis Schwertfeger
Managing Director
T: +61 (8) 9480 0429
E: info@manypeaks.com.au

Alex Cowie
Investor Relations/Media
NWR Communications
E: alexc@nwrcommunications.com.au

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Travis Schwertfeger, who is a Member of The Australian Institute of Geoscientists (**AIG**). Mr Schwertfeger is the Managing Director for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (**JORC Code**). Mr Schwertfeger consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.

The Ouarigue Mineral Resource Estimation information in this report is based on and fairly represents information compiled or reviewed by Mr Alex Lukomskyj, who is a Member of the Australasian Institute of Mining and Metallurgy (**AusIMM**) and the AIG. Mr Lukomskyj is a Principal Resource Geologist and a full-time employee at Mining One Consultants and confirmed that he has read and understood the requirements of the JORC Code. The information is extracted from the report entitled 'Maiden MRE of 1.3Moz at 1.54g/t Gold for Ferké' created on 20 April 2026 (Original Market Announcement) and is available to view on https://api.investi.com.au/api/announcements/mpk/ca300a11-1a2.pdf. Mr Lukomskyj is a Competent Person as defined by the JORC Code, having sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity for which he has accepted responsibility, and holds no vested interest in Many Peaks Minerals Limited or its related parties, or to any mineral properties included in the Original Market Announcement. The company confirms that it is not aware of any new information or data that materially affects the information included in the Original Market Announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Market Announcement.

Compliance Statement

With reference to previously reported Exploration Results and Mineral Resource Estimation (MRE) reported in the ASX release dated 20 April 2026 (Original Market Announcement) in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. In regard to the MRE, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Market Announcement.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information.

For personal use only

For personal use only

APPENDIX A - Mining tenements

Mining tenements held at the end of June 2026 quarter:

Project	Location	Tenement	Interest at end of quarter
Baga	Côte d'Ivoire	PR815	100%[1]
Baga	Côte d'Ivoire	PR816	100%[1]
Ferké North	Côte d'Ivoire	PR367	65%[2]
Ferké South	Côte d'Ivoire	PR1087 *(Application)*	0%[3]
Odienné	Côte d'Ivoire	PR865	65%[2]
Odienné	Côte d'Ivoire	PR866	65%[2]
Oumé (Beriaboukro)	Côte d'Ivoire	PR464	65%[2]
Aska Lithium	Labrador & Newfoundland	035267M	100%
Aska Lithium	Labrador & Newfoundland	035268M	100%
Aska Lithium	Labrador & Newfoundland	035270M	100%
Aska Lithium	Labrador & Newfoundland	035271M	100%
Aska Lithium	Labrador & Newfoundland	035272M	100%

Note 1: The Company retains an exclusive option to acquire a 100% interest in the Tenements subject to the key terms and conditions precedent as outlined in the ASX release dated 27 June 2024 and 1 July 2025.

Note 2: The Company's wholly-owned Ivorian subsidiary (PD-CI SARL) is party to a joint venture with Gold Ivoire Minerals SARL (GIV Joint Venture) in Cote d'Ivoire in which the Ivorian subsidiary has earned a 65% interest and the Company now retains an exclusive right to earn-in to an 85% interest for the group of projects by sole funding any project within the four exploration permits in Cote d'Ivoire to feasibility study. (Refer to ASX Announcement dated 8 May 2024.)

Note 3: The Company retains an exclusive option to earn-in to an incorporated joint venture that holds an application for a single exploration permit in Côte d'Ivoire subject to grant of the permit, earning into equity ownership of the Ivorian entity holding the permit in stages (up to 80% interest by sole funding to a bankable feasibility study) per the terms of the terms of the Earn-in and Joint Venture Agreement (refer to ASX announcement dated 3 July 2025.)

Mining tenements acquired during the June 2026 quarter:

Project	Location	Tenement	Interest at end of quarter
		None Reported	

Mining tenements disposed during the June 2026 quarter:

None Applicable

Beneficial percentage interests held in farm-in or farm-out agreements

Project	Location	Tenement	Registered Owner	Structure and Ownership
Ferké North	Côte d'Ivoire	PR367	Gold Ivoire Minerals SARL	65% (earning to 85%)
Odienné	Côte d'Ivoire	PR865	Gold Ivoire Minerals SARL	65% (earning to 85%)
Odienné	Côte d'Ivoire	PR866	Gold Ivoire Minerals SARL	65% (earning to 85%)
Oumé (Beriaboukro)	Côte d'Ivoire	PR464	Gold Ivoire Minerals SARL	65% (earning to 85%)
Ferké South	Côte d'Ivoire	PR1087 (Application)	MMS SARL	0% (earning to 51% and up to 80%)

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed:

None Applicable

For personal use only

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Many Peaks Minerals Limited

ABN	Quarter ended ("current quarter")
13 642 404 797	**30 June 2026**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(862)	(2,166)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	88	427
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(774)**	**(1,739)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	(232)
	(b) tenements	-	-
	(c) property, plant and equipment	(15)	(50)
	(d) exploration & evaluation	(6,215)	(19,323)
	(e) investments	-	(2,000)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	1,986	1,986
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(4,244)**	**(19,619)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	25,590	39,090
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	395	3,241
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,826)	(2,736)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**24,159**	**39,595**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	7,564	8,468
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(774)	(1,739)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4,244)	(19,619)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	24,159	39,595

For personal use only

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**26,705**	**26,705**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	6,705	2,044
5.2	Call deposits	20,000	5,520
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**26,705**	**7,564**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	322
6.2	Aggregate amount of payments to related parties and their associates included in item 2	8

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

For personal use only

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	Estimated cash available for future operating activities	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(774)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(6,215)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(6,989)
8.4	Cash and cash equivalents at quarter end (item 4.6)	26,705
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	26,705
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.8

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

For personal use only

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: The Board of Many Peaks Minerals Limited

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effect.

For personal use only