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Quarterly Report for the Period Ended 30 June 2026

Kingsrose Mining Limited (ASX: KRM) ("Kingsrose" or the "Company") is pleased to provide an update on its activities for the June 2026 quarter

HIGHLIGHTS

- **Finnmark Project:** During the June quarter work continued to compile and interpret the extensive dataset from the 2025 exploration campaign. Key targets are expected to be defined, enabling efforts to concentrate on designated "camp areas" where integrated datasets highlight the highest-priority exploration targets for follow-up work in 2026. The Company continued to strengthen relationships with the three municipalities (Porsanger, Karasjok and Kautokeino), local communities, and rightsholders (reindeer herders). Kingsrose applied for and received helicopter and all-terrain vehicle (ATV) dispensations from the Karasjok and Kautokeino municipalities, providing optionality for summer and autumn exploration campaigns. Kingsrose continues to seek JV partners to fully fund or co-fund continued exploration across Finnmark.
- **Penikat Project:** The Company has developed a refined permitting approach to facilitate drilling at the Penikat Project as soon as possible, which focusses on Area 6. The Natura 2000 report for Area 6 is now under review by the environmental regulator (LVV), and the state landowner (Metsähallitus) and Exploration Permit Applications have been submitted to the Mining Regulator (Tukes). The Company applied to Tukes for an Enforcement Order. As Area 6 is outside of the Natura 2000 area, the drilling window is from 1 August to 31 March each year. Subject to Exploration Permit approval, it is anticipated that drilling could commence at Area 6 in December 2026.
- **Penikat Project:** The Company has provided the Areas 2 to 5 Natura report and Exploration Permit Applications to Tukes, has prepared derogation permits, and has prepared an Enforcement Order for Areas 4 and 5. For Area 1, the Supreme Administrative Court requested a statement from the Company in response to Tukes' application for leave to appeal. The Company's legal counsel prepared and submitted a rejoinder which fully supported Tukes' application for leave to appeal.
- **Business Development:** Identification and evaluation of potential M&A project opportunities continues with discussions advancing with several potential counterparties.
- **Corporate:** Andy Caruso appointed as Chief Executive Officer and commenced on 15 June 2026, replacing Terry Holohan (refer ASX announcement 6 May 2026 and 15 June 2026). Tim Coughlin resigned as Non-Executive Director on 18 May 2026 due to increasing work commitments (refer ASX announcement 19 May 2026).
- **Liquidity:** Cash balance of A$18.116m as at 30 June 2026 (31 March 2026: A$19.349m).

EXPLORATION & OPERATIONS

Company Updates

Kingsrose is exploring a large Fennoscandian portfolio of copper, nickel and platinum group element (PGE) projects (Figure 1). The Company is also advancing permitting for drilling at the Penikat Platinum-Palladium Project, Finland, which is 100% owned by Kingsrose.

Costs for the current quarter associated with the Penikat Project and Rana Project were A$267k and A$64k, respectively. Total costs associated with the Finnmark Project were A$669k, however, this was fully offset by funding from previous Finnmark Alliance partner, BHP.

Finnmark Project, Norway

During the quarter, Kingsrose advised that BHP had elected to cease funding the Finnmark Alliance and terminated the agreement in accordance with its terms in an ASX announcement dated 21 May 2026. The termination will take effect 90 days after 20 May 2026. Upon the effective date of the termination, BHP will retain no interest in the Finnmark Project, and Kingsrose will hold an unencumbered 100% of the mineral tenure rights covering the Finnmark Project area.

Based on encouraging exploration results from the Finnmark Alliance, Kingsrose applied for, and was granted, 950 sq km of additional mineral tenure covering the southern extension of the Kautokeino Greenstone Belt by the Norwegian Directorate of Mining on 30 April 2026 (Figure 2). This area was highlighted during the tectonic framework and 3D modelling exercise as being highly prospective for both magmatic Cu-Ni-PGE and orogenic Au deposits. Licences were applied for with approval from BHP, in anticipation of the continuation of the Finnmark Alliance.

Following the notice of termination of the Finnmark Alliance, Kingsrose is seeking a Joint Venture (JV) partner to fully fund or co-fund continued exploration efforts across the Finnmark licence areas. Given the Cu-Ni-PGE and Au potential across the region, Kingsrose is engaging with suitable partners to advance exploration for both base and precious metals.

Cu-Ni-PGE and Au targets generated through the Finnmark Alliance are a focus for Kingsrose, with a field team mobilised in late May to begin a campaign of mapping and geochemical sampling over priority targets. The aim of the programme is to continue to advance targets towards drilling while potential JV partner interactions are progressing.

Penikat Project, Finland

A short field program was conducted during the quarter to confirm mapped AP reef stratigraphy within Area 6 to aid in future drill planning.

Råna Project, Norway

No exploration activity was conducted at Råna during the reporting period. The Company considers that the project remains highly prospective for Ni-Cu-Co discovery and is evaluating an optimal path forward for the Råna Project.

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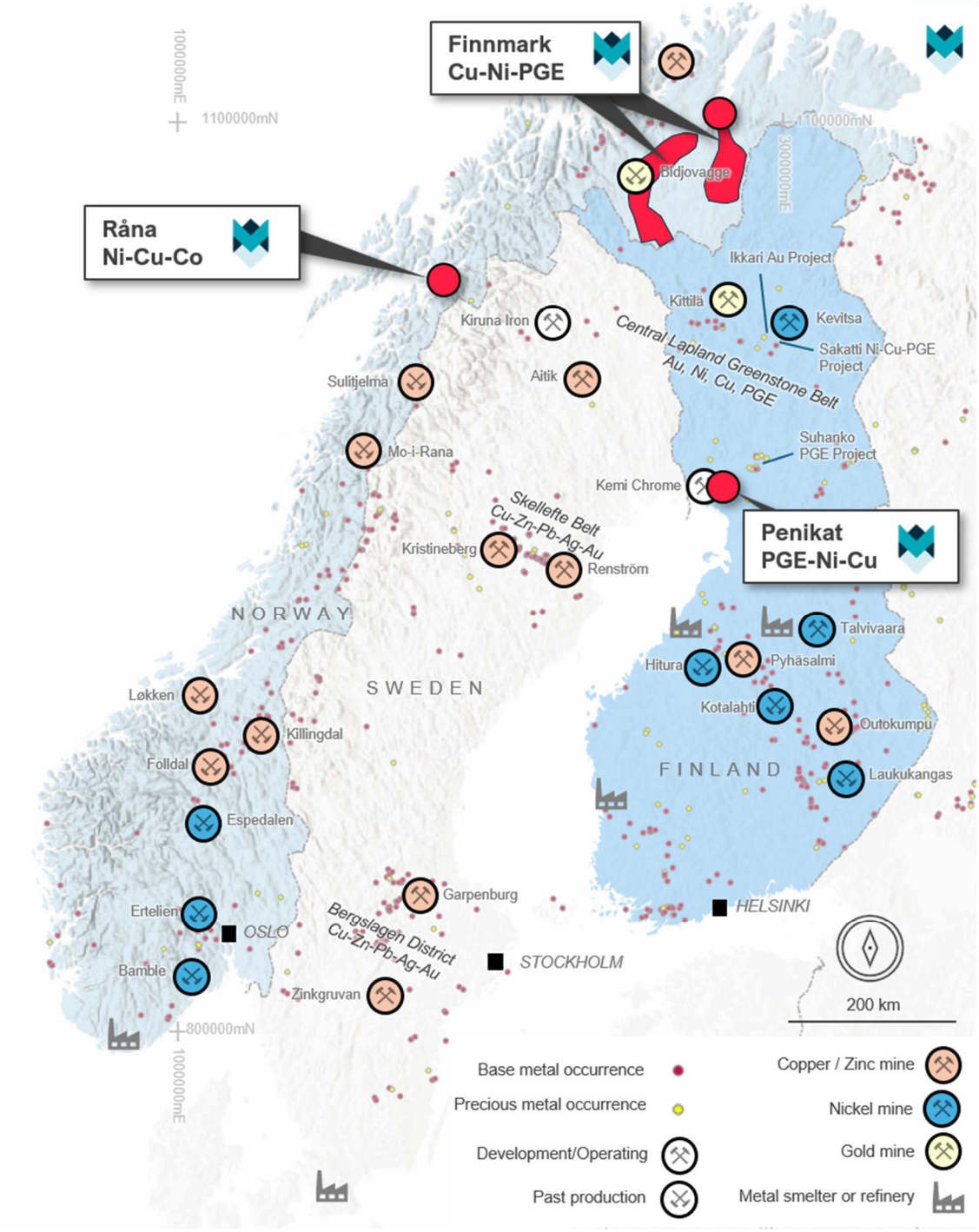


Figure 1: Location of the Penikat, Råna, and Finnmark Projects within Fennoscandia.

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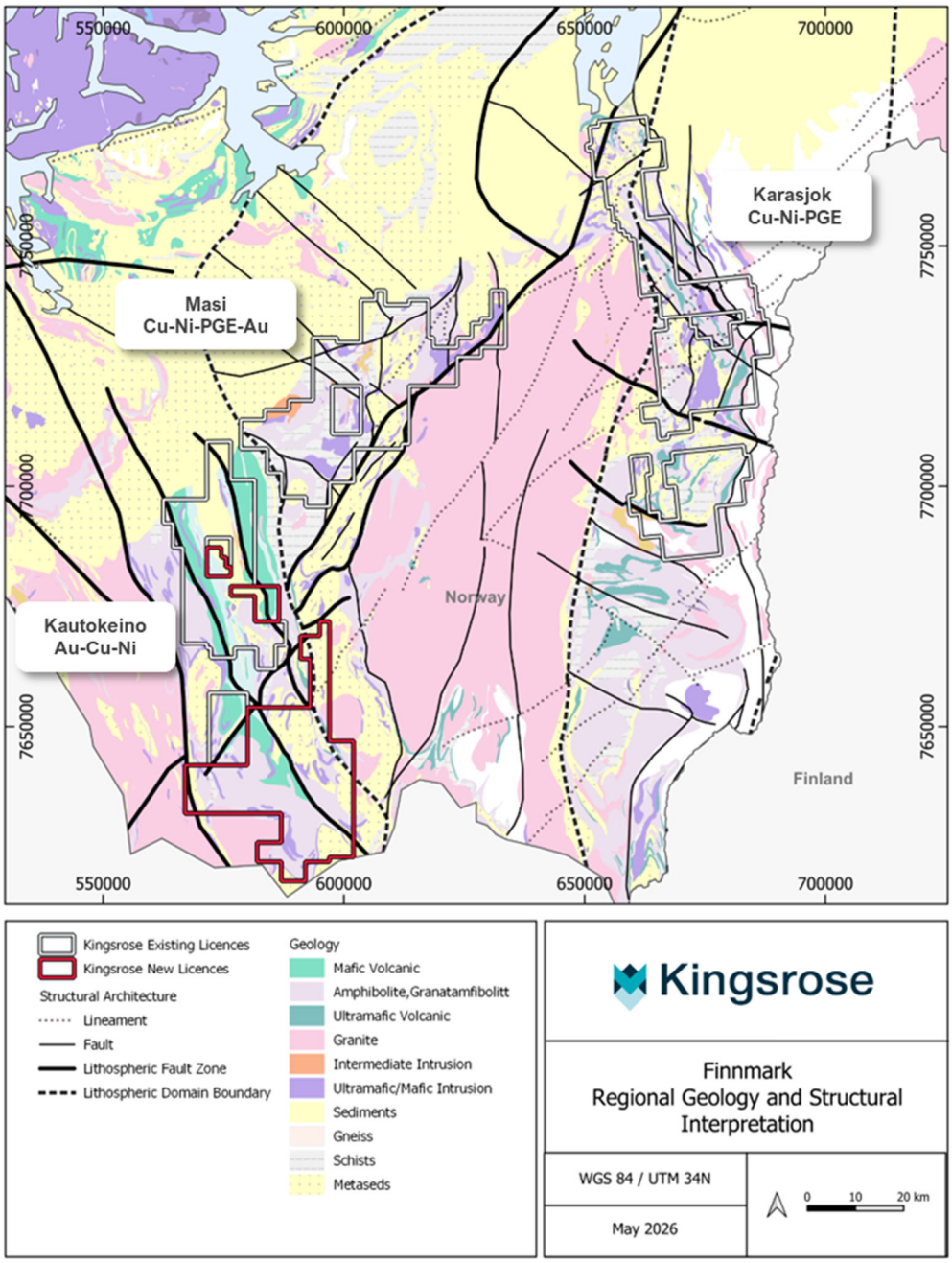


Figure 2: New licences over regional geology and Kingsrose architecture interpretation, Finnmark Project.

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SUSTAINABILITY & PERMITTING

Råna Project, Norway

Kingsrose continues to foster relationships with nearby residents and the wider community while exploration on the Råna Project is paused.

Penikat Project, Finland

In April 2026, Kingsrose provided a permitting update for the Penikat Pt-Pd Project in Finland (refer to ASX announcement dated 13 April 2026). The location of the relevant exploration permit application areas is shown in Figure 3.

Area 6 Context

The Company has excised Area 6 from Area 4 and is pursuing a separate Exploration Permit Application with an Enforcement Order for this area. This area is outside the Natura 2000 and Mire Protection areas. Subject to Exploration Permit approval, it is anticipated that drilling could commence at Area 6 in December 2026. Drilling from Area 6 is planned to target the northern extension of the PV, AP and SJ reefs interpreted from geological mapping and historic shallow drilling.

Area 6 Progress

The Natura 2000 report and the Exploration Permit Applications were provided to Tukes in April 2026. It is the responsibility of Tukes to send the Natura 2000 report to the environmental regulator (LVV) and the state landowner (Metsähallitus) and request statements from both authorities. Tukes provided the Natura 2000 report to LVV and Metsähallitus in June, meaning these statements are expected in mid-September.

The Company consistently communicated to Tukes the importance of receiving an Exploration Permit and requested priority assessment of the Exploration Permit Application. Tukes has committed to running the initial public consultation process in parallel to the LVV and Metsähallitus review. This process is expected to start in early August, and Kingsrose anticipates receiving initial public feedback by mid-September. Receipt of the Exploration Permit remains expected before calendar 2026 year end. The Company has applied for an enforcement order to Tukes. If the granted Exploration Permit is appealed, and the Administrative Court accepts the Enforcement Order, drilling can commence while the case is heard in the Administrative Court. As Area 6 is outside of the Natura area, the drilling window is from 1 August to 31 March each year.

Areas 4 and 5 Context

As draft Exploration Permit Applications covering Areas 4 and 5 were submitted subsequent to the revision of the Finnish Mining Act in 2023, the Company understands that it will be possible to apply for, and receive, Enforcement Orders during the year. Should application for these Enforcement Orders be successful, drilling can commence in these areas in January 2027.

Areas 4 and 5 Progress

The Natura 2000 report and the Exploration Permit Applications were completed and provided to Tukes in June. Enforcement Order applications and derogation permit applications have been prepared and will be submitted once review of the Natura 2000 report advances.

Areas 2 and 3 Context

As draft Exploration Permit Applications covering Areas 2 and 3 were submitted prior to the revision to the Finnish Mining Act in 2023, Enforcement Orders are not possible. This means that if appeals are lodged,

those appeals would be heard in the Administrative Court, which may delay drilling in Areas 2 and 3 until late 2028.

Areas 2 and 3 Progress

The Natura 2000 report and the exploration permit applications were completed and provided to Tukes in June. The derogation permit applications have been prepared and will be submitted once the review of the Natura 2000 report advances.

Area 1 Context

Following the decision by the Administrative Court of Northern Finland to overturn the granting of the Area 1 Exploration Permit (refer to ASX announcement dated 22 December 2025), the Company was informed that in February 2026, Tukes applied for leave to appeal to the Supreme Administrative Court. Depending on case load within the Supreme Administrative Court, the Area 1 case is expected to be heard within 18 months.

Area 1 Progress

In June 2026, the Supreme Administrative Court requested a statement from the Company in response to Tukes' application for leave to appeal. In the leave to appeal, Tukes argues that the Administrative Court exceeded its jurisdictional scope and did not rule with consistency and predictability. The Company's legal counsel prepared and submitted a rejoinder which fully supported Tukes' application for leave to appeal.

Finnmark Project, Norway

During the quarter, the Company continued to strengthen relationships with the three municipalities (Porsanger, Karasjok and Kautokeino), local communities, and rightsholders (reindeer herders). Kingsrose applied for and received helicopter and all-terrain vehicle (ATV) dispensations from the Karasjok and Kautokeino municipalities, providing optionality for the summer and autumn exploration campaign. In addition, the Company continues to negotiate process agreements with two reindeer herding districts, which will provide a streamlined pathway to future exploration activities.

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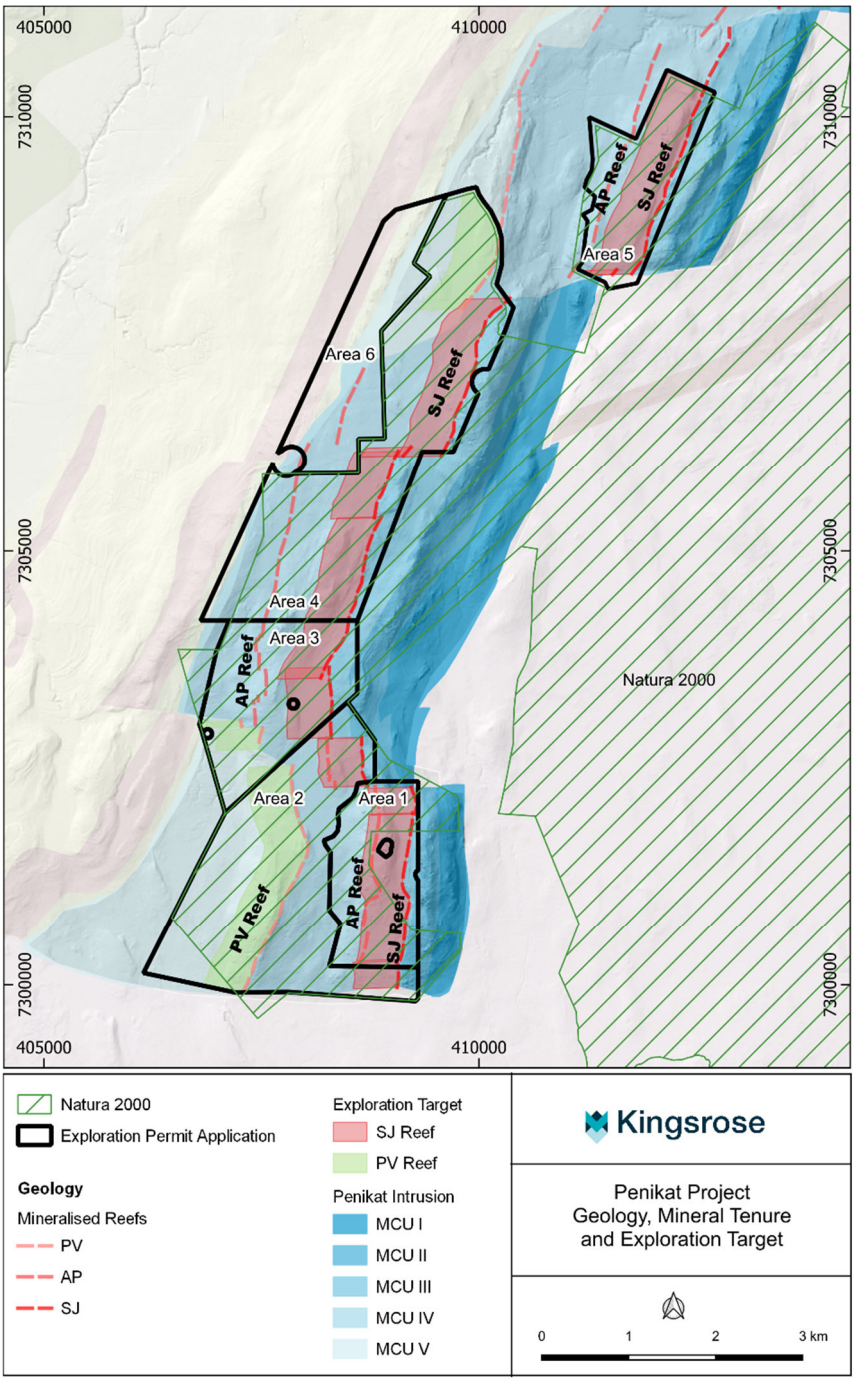


Figure 3: Kingsrose Mineral Tenure and Geology of the Penikat Project, Finland.

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CORPORATE

Cash and Term Deposits

- As of 30 June 2026, Kingsrose had cash of A$18.116m (31 March 2026: A$19.349m). This represents a quarter-on-quarter decrease of A$1.233m, detailed as follows.

Cashflow and Expenditure Review

- Net cash outflow from operating activities for the quarter was A$1.2m (March 2026 quarter: net outflow A$2.9m);
- Exploration expenditure during the current quarter was A$1.0m, consisting mainly of A$0.7m on projects under the Finnmark Alliance, and A$0.3m on the Penikat and Råna Projects;
- Expenditure during the quarter relating to administrative and corporate costs, investor relations and business development activities was A$0.7m;
- Receipts from bank interest and management fees for the Finnmark Alliance were A$0.2m;
- Net cash used in financing activities was A$0.1m for the quarter, and represents payments for leased right of use assets in Norway and Jersey; and
- Movement of exchange rates on cash held in foreign currency represented a decrease in cash of A$0.02m, due to a slight strengthening of the Australian dollar.

Related Party Payments

Payments of A$64k reported in Item 6.1 of the attached Appendix 5B relate to fees paid to Non-Executive Directors (including superannuation).

Business Development and Investor Relations

Identification and evaluation of potential M&A project opportunities continues with discussions advancing with several potential counterparties.

Subsequent to the end of the quarter, Kingsrose was also represented at the recent Noosa Mining Investor Conference (23-25 July 2026).

Board and Management Changes

Andy Caruso was appointed as Chief Executive Officer and commenced on 15 June 2026, replacing Terry Holohan (refer ASX announcement 6 May 2026 and 15 June 2026). Tim Coughlin resigned as Non-Executive Director on 18 May 2026 due to increasing work commitments (refer ASX announcement 19 May 2026).

Capital Structure

The following provides a summary of all securities on issue as at 30 June 2026:

Ordinary Fully Paid Shares	753,526,519
Options	13,500,000

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SUMMARY OF MINING TENEMENTS AND AREAS OF INTEREST

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Penikat Platinum Group Element-Copper-Nickel Project, Finland				
Ala Penikka Exploration Permit (granted but appealed and returned to Tukes)	Lapland, Finland	ML2021:0132	100%	
Penikat Kaltio Exploration Permit Application (pending)	Lapland, Finland	ML2021:0133	100%	
Penikat Pooki Exploration Permit Application (pending)	Lapland, Finland	ML2021:0134	100%	
Keski-Penikka Exploration Reservation	Lapland, Finland	VA2021:0065	100%	
Yli-Penikka Exploration Permit Application	Lapland, Finland	VA2021:0069	100%	
Porsanger Platinum Group Element-Copper-Nickel Project, Norway				
Porsanger-A Exploration Licence	Finnmark, Norway	0165/2019	100%	
Porsanger-B Exploration Licence	Finnmark, Norway	0166/2019	100%	
Porsanger-C Exploration Licence	Finnmark, Norway	0167/2019	100%	
Porsanger-D Exploration Licence	Finnmark, Norway	0168/2019	100%	
Porsanger-E Exploration Licence	Finnmark, Norway	0169/2019	100%	
Porsanger-F Exploration Licence	Finnmark, Norway	0388/2022	100%	
Porsanger-G Exploration Licence	Finnmark, Norway	0389/2022	100%	
Porsanger-H Exploration Licence	Finnmark, Norway	0390/2022	100%	
Råna Nickel-Copper-Cobalt Project, Norway – SRH JV[1]				
Arnes	Nordland County, Norway	0066/2019	51%	
Bruavatnet	Nordland County, Norway	0067/2019	51%	
Krokelva	Nordland County, Norway	0068/2019	51%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Rånbogen	Nordland County, Norway	0069/2019	51%	
Arnes-B	Nordland County, Norway	0224/2023	100%	
Råna Nickel-Copper-Cobalt Project, Norway – EMX JV[2]				
Råna 1	Nordland County, Norway	0258/2022	100%	
Råna 2	Nordland County, Norway	0269/2022	100%	
Råna 3	Nordland County, Norway	0278/2022	100%	
Råna 4	Nordland County, Norway	0279/2022	100%	
Råna 5	Nordland County, Norway	0280/2022	100%	
Råna 6	Nordland County, Norway	0281/2022	100%	
Råna 7	Nordland County, Norway	0282/2022	100%	
Råna 8	Nordland County, Norway	0283/2022	100%	
Råna 9	Nordland County, Norway	0284/2022	100%	
Råna 10	Nordland County, Norway	0259/2022	100%	
Råna 11	Nordland County, Norway	0260/2022	100%	
Råna 12	Nordland County, Norway	0261/2022	100%	
Råna 13	Nordland County, Norway	0262/2022	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Råna 14	Nordland County, Norway	0263/2022	100%	
Råna 16	Nordland County, Norway	0265/2022	100%	
Råna 17	Nordland County, Norway	0266/2022	100%	
Råna 18	Nordland County, Norway	0267/2022	100%	
Råna 19	Nordland County, Norway	0268/2022	100%	
Råna 20	Nordland County, Norway	0270/2022	100%	
Sørfjorden Nickel-Copper-Cobalt Project, Norway				
Sørfjorden-A	Nordland County, Norway	0225/2023	100%	
Sørfjorden-B	Nordland County, Norway	0226/2023	100%	
Sørfjorden-C	Nordland County, Norway	0227/2023	100%	
Finnmark Regional Exploration Project, Norway				
Karasjok North 1 Exploration Licence	Finnmark, Norway	0413/2023	100%	
Karasjok North 2 Exploration Licence	Finnmark, Norway	0424/2023	100%	
Karasjok North 3 Exploration Licence	Finnmark, Norway	0435/2023	100%	
Karasjok North 4 Exploration Licence	Finnmark, Norway	0446/2023	100%	
Karasjok North 5 Exploration Licence	Finnmark, Norway	0457/2023	100%	
Karasjok North 6 Exploration Licence	Finnmark, Norway	0468/2023	100%	
Karasjok North 7 Exploration Licence	Finnmark, Norway	0479/2023	100%	
Karasjok North 8 Exploration Licence	Finnmark, Norway	0490/2023	100%	
Karasjok North 9 Exploration Licence	Finnmark, Norway	0491/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok North 10 Exploration Licence	Finnmark, Norway	0414/2023	100%	
Karasjok North 11 Exploration Licence	Finnmark, Norway	0415/2023	100%	
Karasjok North 12 Exploration Licence	Finnmark, Norway	0416/2023	100%	
Karasjok North 13 Exploration Licence	Finnmark, Norway	0417/2023	100%	
Karasjok North 14 Exploration Licence	Finnmark, Norway	0418/2023	100%	
Karasjok North 15 Exploration Licence	Finnmark, Norway	0418/2023	100%	
Karasjok North 16 Exploration Licence	Finnmark, Norway	0420/2023	100%	
Karasjok North 17 Exploration Licence	Finnmark, Norway	0421/2023	100%	
Karasjok North 18 Exploration Licence	Finnmark, Norway	0422/2023	100%	
Karasjok North 19 Exploration Licence	Finnmark, Norway	0423/2023	100%	
Karasjok North 20 Exploration Licence	Finnmark, Norway	0425/2023	100%	
Karasjok North 21 Exploration Licence	Finnmark, Norway	0426/2023	100%	
Karasjok North 22 Exploration Licence	Finnmark, Norway	0427/2023	100%	
Karasjok North 23 Exploration Licence	Finnmark, Norway	0428/2023	100%	
Karasjok North 24 Exploration Licence	Finnmark, Norway	0429/2023	100%	
Karasjok North 25 Exploration Licence	Finnmark, Norway	0430/2023	100%	
Karasjok North 26 Exploration Licence	Finnmark, Norway	0431/2023	100%	
Karasjok North 27 Exploration Licence	Finnmark, Norway	0432/2023	100%	
Karasjok North 28 Exploration Licence	Finnmark, Norway	0433/2023	100%	
Karasjok North 29 Exploration Licence	Finnmark, Norway	0434/2023	100%	
Karasjok North 30 Exploration Licence	Finnmark, Norway	0436/2023	100%	
Karasjok North 31 Exploration Licence	Finnmark, Norway	0437/2023	100%	
Karasjok North 32 Exploration Licence	Finnmark, Norway	0438/2023	100%	
Karasjok North 33 Exploration Licence	Finnmark, Norway	0439/2023	100%	
Karasjok North 37 Exploration Licence	Finnmark, Norway	0443/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok North 40 Exploration Licence	Finnmark, Norway	0447/2023	100%	
Karasjok North 41 Exploration Licence	Finnmark, Norway	0448/2023	100%	
Karasjok North 43 Exploration Licence	Finnmark, Norway	0450/2023	100%	
Karasjok North 44 Exploration Licence	Finnmark, Norway	0451/2023	100%	
Karasjok North 45 Exploration Licence	Finnmark, Norway	0452/2023	100%	
Karasjok North 46 Exploration Licence	Finnmark, Norway	0453/2023	100%	
Karasjok North 47 Exploration Licence	Finnmark, Norway	0454/2023	100%	
Karasjok North 48 Exploration Licence	Finnmark, Norway	0455/2023	100%	
Karasjok North 49 Exploration Licence	Finnmark, Norway	0456/2023	100%	
Karasjok North 50 Exploration Licence	Finnmark, Norway	0458/2023	100%	
Karasjok North 51 Exploration Licence	Finnmark, Norway	0459/2023	100%	
Karasjok North 52 Exploration Licence	Finnmark, Norway	0460/2023	100%	
Karasjok North 53 Exploration Licence	Finnmark, Norway	0461/2023	100%	
Karasjok North 54 Exploration Licence	Finnmark, Norway	0462/2023	100%	
Karasjok North 55 Exploration Licence	Finnmark, Norway	0463/2023	100%	
Karasjok North 56 Exploration Licence	Finnmark, Norway	0464/2023	100%	
Karasjok North 57 Exploration Licence	Finnmark, Norway	0465/2023	100%	
Karasjok North 58 Exploration Licence	Finnmark, Norway	0466/2023	100%	
Karasjok North 59 Exploration Licence	Finnmark, Norway	0467/2023	100%	
Karasjok North 60 Exploration Licence	Finnmark, Norway	0469/2023	100%	
Karasjok North 61 Exploration Licence	Finnmark, Norway	0470/2023	100%	
Karasjok North 62 Exploration Licence	Finnmark, Norway	0471/2023	100%	
Karasjok North 63 Exploration Licence	Finnmark, Norway	0472/2023	100%	
Karasjok North 64 Exploration Licence	Finnmark, Norway	0473/2023	100%	
Karasjok North 65 Exploration Licence	Finnmark, Norway	0474/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok North 66 Exploration Licence	Finnmark, Norway	0475/2023	100%	
Karasjok North 67 Exploration Licence	Finnmark, Norway	0476/2023	100%	
Karasjok North 68 Exploration Licence	Finnmark, Norway	0477/2023	100%	
Karasjok North 69 Exploration Licence	Finnmark, Norway	0478/2023	100%	
Karasjok North 70 Exploration Licence	Finnmark, Norway	0480/2023	100%	
Karasjok North 71 Exploration Licence	Finnmark, Norway	0481/2023	100%	
Karasjok North 72 Exploration Licence	Finnmark, Norway	0482/2023	100%	
Karasjok North 73 Exploration Licence	Finnmark, Norway	0483/2023	100%	
Karasjok North 74 Exploration Licence	Finnmark, Norway	0484/2023	100%	
Karasjok North 75 Exploration Licence	Finnmark, Norway	0485/2023	100%	
Karasjok North 76 Exploration Licence	Finnmark, Norway	0486/2023	100%	
Karasjok North 77 Exploration Licence	Finnmark, Norway	0487/2023	100%	
Karasjok North 78 Exploration Licence	Finnmark, Norway	0488/2023	100%	
Karasjok North 79 Exploration Licence	Finnmark, Norway	0489/2023	100%	
Karasjok North 80 Exploration Licence	Finnmark, Norway	0957/2025	100%	
Karasjok North 81 Exploration Licence	Finnmark, Norway	0958/2025	100%	
Karasjok North 82 Exploration Licence	Finnmark, Norway	0959/2025	100%	
Karasjok North 83 Exploration Licence	Finnmark, Norway	0960/2025	100%	
Karasjok South 1 Exploration Licence	Finnmark, Norway	0379/2023	100%	
Karasjok South 2 Exploration Licence	Finnmark, Norway	0390/2023	100%	
Karasjok South 3 Exploration Licence	Finnmark, Norway	0401/2023	100%	
Karasjok South 4 Exploration Licence	Finnmark, Norway	0407/2023	100%	
Karasjok South 5 Exploration Licence	Finnmark, Norway	0408/2023	100%	
Karasjok South 6 Exploration Licence	Finnmark, Norway	0409/2023	100%	
Karasjok South 7 Exploration Licence	Finnmark, Norway	0410/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok South 8 Exploration Licence	Finnmark, Norway	0411/2023	100%	
Karasjok South 9 Exploration Licence	Finnmark, Norway	0412/2023	100%	
Karasjok South 10 Exploration Licence	Finnmark, Norway	0380/2023	100%	
Karasjok South 11 Exploration Licence	Finnmark, Norway	0381/2023	100%	
Karasjok South 12 Exploration Licence	Finnmark, Norway	0382/2023	100%	
Karasjok South 13 Exploration Licence	Finnmark, Norway	0383/2023	100%	
Karasjok South 14 Exploration Licence	Finnmark, Norway	0384/2023	100%	
Karasjok South 15 Exploration Licence	Finnmark, Norway	02385/2023	100%	
Karasjok South 16 Exploration Licence	Finnmark, Norway	0386/2023	100%	
Karasjok South 17 Exploration Licence	Finnmark, Norway	0387/2023	100%	
Karasjok South 18 Exploration Licence	Finnmark, Norway	0388/2023	100%	
Karasjok South 19 Exploration Licence	Finnmark, Norway	0389/2023	100%	
Karasjok South 20 Exploration Licence	Finnmark, Norway	0391/2023	100%	
Karasjok South 21 Exploration Licence	Finnmark, Norway	0392/2023	100%	
Karasjok South 22 Exploration Licence	Finnmark, Norway	0393/2023	100%	
Karasjok South 23 Exploration Licence	Finnmark, Norway	0394/2023	100%	
Karasjok South 24 Exploration Licence	Finnmark, Norway	0395/2023	100%	
Karasjok South 25 Exploration Licence	Finnmark, Norway	0396/2023	100%	
Karasjok South 26 Exploration Licence	Finnmark, Norway	0397/2023	100%	
Karasjok South 27 Exploration Licence	Finnmark, Norway	0398/2023	100%	
Karasjok South 28 Exploration Licence	Finnmark, Norway	0399/2023	100%	
Karasjok South 29 Exploration Licence	Finnmark, Norway	0400/2023	100%	
Karasjok South 30 Exploration Licence	Finnmark, Norway	0402/2023	100%	
Karasjok South 31 Exploration Licence	Finnmark, Norway	0403/2023	100%	
Karasjok South 32 Exploration Licence	Finnmark, Norway	0404/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok South 33 Exploration Licence	Finnmark, Norway	0405/2023	100%	
Karasjok South 34 Exploration Licence	Finnmark, Norway	0406/2023	100%	
Haldevadda 1 Exploration Licence	Finnmark, Norway	0744/2023	100%	
Haldevadda 2 Exploration Licence	Finnmark, Norway	0745/2023	100%	
Haldevadda 3 Exploration Licence	Finnmark, Norway	0746/2023	100%	
Skoganvarre 1 Exploration Licence	Finnmark, Norway	0737/2023	100%	
Skoganvarre 2 Exploration Licence	Finnmark, Norway	0738/2023	100%	
Baisjohka 1 Exploration Licence	Finnmark, Norway	0739/2023	100%	
Baisjohka 2 Exploration Licence	Finnmark, Norway	0740/2023	100%	
Baisjohka 3 Exploration Licence	Finnmark, Norway	0741/2023	100%	
Baisjohka 4 Exploration Licence	Finnmark, Norway	0742/2023	100%	
Baisjohka 5 Exploration Licence	Finnmark, Norway	0743/2023	100%	
Adjit 1 Exploration Licence	Finnmark, Norway	0278/2023	100%	
Adjit 2 Exploration Licence	Finnmark, Norway	0282/2023	100%	
Adjit 3 Exploration Licence	Finnmark, Norway	0283/2023	100%	
Adjit 4 Exploration Licence	Finnmark, Norway	0284/2023	100%	
Adjit 5 Exploration Licence	Finnmark, Norway	0285/2023	100%	
Adjit 6 Exploration Licence	Finnmark, Norway	0286/2023	100%	
Adjit 7 Exploration Licence	Finnmark, Norway	0287/2023,	100%	
Adjit 8 Exploration Licence	Finnmark, Norway	0288/2023	100%	
Adjit 9 Exploration Licence	Finnmark, Norway	0289/2023	100%	
Adjit 10 Exploration Licence	Finnmark, Norway	0279/2023	100%	
Adjit 11 Exploration Licence	Finnmark, Norway	0280/2023	100%	
Adjit 12 Exploration Licence	Finnmark, Norway	0281/2023	100%	
Havggajavri Exploration Licence	Finnmark, Norway	0290/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Stuorajavri 1 Exploration Licence	Finnmark, Norway	0291/2023	100%	
Stuorajavri 2 Exploration Licence	Finnmark, Norway	0292/2023	100%	
Stuorajavri 3 Exploration Licence	Finnmark, Norway	0293/2023	100%	
Stuorajavri 4 Exploration Licence	Finnmark, Norway	0294/2023	100%	
Stuorajavri 5 Exploration Licence	Finnmark, Norway	0295/2023	100%	
Stuorajavri 6 Exploration Licence	Finnmark, Norway	0296/2023	100%	
Ucca Vuodas 1 Exploration Licence	Finnmark, Norway	0301/2023	100%	
Ucca Vuodas 2 Exploration Licence	Finnmark, Norway	0297/2023	100%	
Ucca Vuodas 3 Exploration Licence	Finnmark, Norway	0298/2023	100%	
Ucca Vuodas 4 Exploration Licence	Finnmark, Norway	0299/2023	100%	
Ucca Vuodas 5 Exploration Licence	Finnmark, Norway	0300/2023	100%	
Masi 1 Exploration Licence	Finnmark, Norway	0377/2023	100%	
Masi 2 Exploration Licence	Finnmark, Norway	0378/2023	100%	
Kautokeino North 1 Exploration Licence	Finnmark, Norway	0493/2023	100%	
Kautokeino North 2 Exploration Licence	Finnmark, Norway	0504/2023	100%	
Kautokeino North 3 Exploration Licence	Finnmark, Norway	0515/2023	100%	
Kautokeino North 4 Exploration Licence	Finnmark, Norway	0526/2023	100%	
Kautokeino North 5 Exploration Licence	Finnmark, Norway	0537/2023	100%	
Kautokeino North 6 Exploration Licence	Finnmark, Norway	0548/2023	100%	
Kautokeino North 7 Exploration Licence	Finnmark, Norway	0559/2023	100%	
Kautokeino North 8 Exploration Licence	Finnmark, Norway	0568/2023	100%	
Kautokeino North 9 Exploration Licence	Finnmark, Norway	0569/2023	100%	
Kautokeino North 10 Exploration Licence	Finnmark, Norway	0494/2023	100%	
Kautokeino North 11 Exploration Licence	Finnmark, Norway	0495/2023	100%	
Kautokeino North 12 Exploration Licence	Finnmark, Norway	0496/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino North 13 Exploration Licence	Finnmark, Norway	0497/2023	100%	
Kautokeino North 14 Exploration Licence	Finnmark, Norway	0498/2023	100%	
Kautokeino North 15 Exploration Licence	Finnmark, Norway	0499/2023	100%	
Kautokeino North 16 Exploration Licence	Finnmark, Norway	0500/2023	100%	
Kautokeino North 17 Exploration Licence	Finnmark, Norway	0501/2023	100%	
Kautokeino North 18 Exploration Licence	Finnmark, Norway	0502/2023	100%	
Kautokeino North 19 Exploration Licence	Finnmark, Norway	0503/2023	100%	
Kautokeino North 20 Exploration Licence	Finnmark, Norway	0505/2023	100%	
Kautokeino North 21 Exploration Licence	Finnmark, Norway	0506/2023	100%	
Kautokeino North 22 Exploration Licence	Finnmark, Norway	0507/2023	100%	
Kautokeino North 23 Exploration Licence	Finnmark, Norway	0508/2023	100%	
Kautokeino North 24 Exploration Licence	Finnmark, Norway	0509/2023	100%	
Kautokeino North 25 Exploration Licence	Finnmark, Norway	0510/2023	100%	
Kautokeino North 26 Exploration Licence	Finnmark, Norway	0511/2023	100%	
Kautokeino North 27 Exploration Licence	Finnmark, Norway	0512/2023	100%	
Kautokeino North 28 Exploration Licence	Finnmark, Norway	0513/2023	100%	
Kautokeino North 29 Exploration Licence	Finnmark, Norway	0514/2023	100%	
Kautokeino North 30 Exploration Licence	Finnmark, Norway	0516/2023	100%	
Kautokeino North 31 Exploration Licence	Finnmark, Norway	0516/2023	100%	
Kautokeino North 32 Exploration Licence	Finnmark, Norway	0518/2023	100%	
Kautokeino North 33 Exploration Licence	Finnmark, Norway	0519/2023	100%	
Kautokeino North 34 Exploration Licence	Finnmark, Norway	0520/2023	100%	
Kautokeino North 35 Exploration Licence	Finnmark, Norway	0521/2023	100%	
Kautokeino North 36 Exploration Licence	Finnmark, Norway	0522/2023	100%	
Kautokeino North 37 Exploration Licence	Finnmark, Norway	0523/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino North 38 Exploration Licence	Finnmark, Norway	0524/2023	100%	
Kautokeino North 39 Exploration Licence	Finnmark, Norway	0525/2023	100%	
Kautokeino North 40 Exploration Licence	Finnmark, Norway	0527/2023	100%	
Kautokeino North 41 Exploration Licence	Finnmark, Norway	0528/2023	100%	
Kautokeino North 42 Exploration Licence	Finnmark, Norway	0529/2023	100%	
Kautokeino North 43 Exploration Licence	Finnmark, Norway	0530/2023	100%	
Kautokeino North 44 Exploration Licence	Finnmark, Norway	0531/2023	100%	
Kautokeino North 45 Exploration Licence	Finnmark, Norway	0532/2023	100%	
Kautokeino North 46 Exploration Licence	Finnmark, Norway	0533/2023	100%	
Kautokeino North 47 Exploration Licence	Finnmark, Norway	0534/2023	100%	
Kautokeino North 48 Exploration Licence	Finnmark, Norway	0535/2023	100%	
Kautokeino North 49 Exploration Licence	Finnmark, Norway	0536/2023	100%	
Kautokeino North 50 Exploration Licence	Finnmark, Norway	0538/2023	100%	
Kautokeino North 51 Exploration Licence	Finnmark, Norway	0539/2023	100%	
Kautokeino North 52 Exploration Licence	Finnmark, Norway	0540/2023	100%	
Kautokeino North 53 Exploration Licence	Finnmark, Norway	0541/2023	100%	
Kautokeino North 54 Exploration Licence	Finnmark, Norway	0542/2023	100%	
Kautokeino North 55 Exploration Licence	Finnmark, Norway	0543/2023	100%	
Kautokeino North 56 Exploration Licence	Finnmark, Norway	0544/2023	100%	
Kautokeino North 57 Exploration Licence	Finnmark, Norway	0545/2023	100%	
Kautokeino North 58 Exploration Licence	Finnmark, Norway	0546/2023	100%	
Kautokeino North 59 Exploration Licence	Finnmark, Norway	0547/2023	100%	
Kautokeino North 60 Exploration Licence	Finnmark, Norway	0549/2023	100%	
Kautokeino North 61 Exploration Licence	Finnmark, Norway	0550/2023	100%	
Kautokeino North 62 Exploration Licence	Finnmark, Norway	0551/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino North 63 Exploration Licence	Finnmark, Norway	0552/2023	100%	
Kautokeino North 64 Exploration Licence	Finnmark, Norway	0553/2023	100%	
Kautokeino North 65 Exploration Licence	Finnmark, Norway	0554/2023	100%	
Kautokeino North 66 Exploration Licence	Finnmark, Norway	0555/2023	100%	
Kautokeino North 67 Exploration Licence	Finnmark, Norway	0556/2023	100%	
Kautokeino North 68 Exploration Licence	Finnmark, Norway	0557/2023	100%	
Kautokeino North 69 Exploration Licence	Finnmark, Norway	0558/2023	100%	
Kautokeino North 70 Exploration Licence	Finnmark, Norway	0560/2023	100%	
Kautokeino North 71 Exploration Licence	Finnmark, Norway	0561/2023	100%	
Kautokeino North 72 Exploration Licence	Finnmark, Norway	0562/2023	100%	
Kautokeino North 73 Exploration Licence	Finnmark, Norway	0563/2023	100%	
Kautokeino North 74 Exploration Licence	Finnmark, Norway	0564/2023	100%	
Kautokeino North 75 Exploration Licence	Finnmark, Norway	0565/2023	100%	
Kautokeino North 76 Exploration Licence	Finnmark, Norway	0566/2023	100%	
Kautokeino North 77 Exploration Licence	Finnmark, Norway	0567/2023	100%	
Kautokeino South 1 Exploration Licence	Finnmark, Norway	0593/2023	100%	
Kautokeino South 2 Exploration Licence	Finnmark, Norway	0604/2023	100%	
Kautokeino South 3 Exploration Licence	Finnmark, Norway	0615/2023	100%	
Kautokeino South 4 Exploration Licence	Finnmark, Norway	0626/2023	100%	
Kautokeino South 5 Exploration Licence	Finnmark, Norway	0635/2023	100%	
Kautokeino South 6 Exploration Licence	Finnmark, Norway	0636/2023	100%	
Kautokeino South 7 Exploration Licence	Finnmark, Norway	0637/2023	100%	
Kautokeino South 8 Exploration Licence	Finnmark, Norway	0638/2023	100%	
Kautokeino South 9 Exploration Licence	Finnmark, Norway	0639/2023	100%	
Kautokeino South 10 Exploration Licence	Finnmark, Norway	0594/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino South 11 Exploration Licence	Finnmark, Norway	0595/2023	100%	
Kautokeino South 12 Exploration Licence	Finnmark, Norway	0596/2023	100%	
Kautokeino South 13 Exploration Licence	Finnmark, Norway	0597/2023	100%	
Kautokeino South 14 Exploration Licence	Finnmark, Norway	0598/2023	100%	
Kautokeino South 15 Exploration Licence	Finnmark, Norway	0599/2023	100%	
Kautokeino South 16 Exploration Licence	Finnmark, Norway	0600/2023	100%	
Kautokeino South 17 Exploration Licence	Finnmark, Norway	0601/2023	100%	
Kautokeino South 18 Exploration Licence	Finnmark, Norway	0602/2023	100%	
Kautokeino South 19 Exploration Licence	Finnmark, Norway	0603/2023	100%	
Kautokeino South 20 Exploration Licence	Finnmark, Norway	0605/2023	100%	
Kautokeino South 21 Exploration Licence	Finnmark, Norway	0606/2023	100%	
Kautokeino South 22 Exploration Licence	Finnmark, Norway	0607/2023	100%	
Kautokeino South 23 Exploration Licence	Finnmark, Norway	0608/2023	100%	
Kautokeino South 24 Exploration Licence	Finnmark, Norway	0609/2023	100%	
Kautokeino South 25 Exploration Licence	Finnmark, Norway	0610/2023	100%	
Kautokeino South 26 Exploration Licence	Finnmark, Norway	0611/2023	100%	
Kautokeino South 27 Exploration Licence	Finnmark, Norway	0612/2023	100%	
Kautokeino South 28 Exploration Licence	Finnmark, Norway	0613/2023	100%	
Kautokeino South 29 Exploration Licence	Finnmark, Norway	0614/2023	100%	
Kautokeino South 30 Exploration Licence	Finnmark, Norway	0616/2023	100%	
Kautokeino South 31 Exploration Licence	Finnmark, Norway	0617/2023	100%	
Kautokeino South 32 Exploration Licence	Finnmark, Norway	0618/2023	100%	
Kautokeino South 33 Exploration Licence	Finnmark, Norway	0619/2023	100%	
Kautokeino South 34 Exploration Licence	Finnmark, Norway	0620/2023	100%	
Kautokeino South 35 Exploration Licence	Finnmark, Norway	0621/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino South 36 Exploration Licence	Finnmark, Norway	0622/2023	100%	
Kautokeino South 37 Exploration Licence	Finnmark, Norway	0623/2023	100%	
Kautokeino South 38 Exploration Licence	Finnmark, Norway	0624/2023	100%	
Kautokeino South 39 Exploration Licence	Finnmark, Norway	0625/2023	100%	
Kautokeino South 40 Exploration Licence	Finnmark, Norway	0627/2023	100%	
Kautokeino South 41 Exploration Licence	Finnmark, Norway	0628/2023	100%	
Kautokeino South 42 Exploration Licence	Finnmark, Norway	0629/2023	100%	
Kautokeino South 43 Exploration Licence	Finnmark, Norway	0630/2023	100%	
Kautokeino South 44 Exploration Licence	Finnmark, Norway	0631/2023	100%	
Kautokeino South 45 Exploration Licence	Finnmark, Norway	0632/2023	100%	
Kautokeino South 46 Exploration Licence	Finnmark, Norway	0633/2023	100%	
Kautokeino South 47 Exploration Licence	Finnmark, Norway	0634/2023	100%	
Kautokeino Central A Exploration Licence	Finnmark, Norway	0570/2023	100%	
Kautokeino Central B Exploration Licence	Finnmark, Norway	0571/2023	100%	
Kautokeino Central C Exploration Licence	Finnmark, Norway	0572/2023	100%	
Kautokeino Central D Exploration Licence	Finnmark, Norway	0573/2023	100%	
Kautokeino Central E Exploration Licence	Finnmark, Norway	0574/2023	100%	
Kautokeino Central F Exploration Licence	Finnmark, Norway	0575/2023	100%	
Kautokeino Central G Exploration Licence	Finnmark, Norway	0576/2023	100%	
Kautokeino Central H Exploration Licence	Finnmark, Norway	0577/2023	100%	
Kautokeino Central I Exploration Licence	Finnmark, Norway	0578/2023	100%	
Kautokeino Central J Exploration Licence	Finnmark, Norway	0579/2023	100%	
Kautokeino Central K Exploration Licence	Finnmark, Norway	0580/2023	100%	
Kautokeino Central L Exploration Licence	Finnmark, Norway	0581/2023	100%	
Kautokeino Central M Exploration Licence	Finnmark, Norway	0582/2023	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino Central N Exploration Licence	Finnmark, Norway	0583/2023	100%	
Kautokeino Central O Exploration Licence	Finnmark, Norway	0584/2023	100%	
Kautokeino Central P Exploration Licence	Finnmark, Norway	0585/2023	100%	
Kautokeino Central Q Exploration Licence	Finnmark, Norway	0586/2023	100%	
Kautokeino Central R Exploration Licence	Finnmark, Norway	0587/2023	100%	
Kautokeino Central S Exploration Licence	Finnmark, Norway	0588/2023	100%	
Kautokeino Central T Exploration Licence	Finnmark, Norway	0589/2023	100%	
Kautokeino Central U Exploration Licence	Finnmark, Norway	0590/2023	100%	
Kautokeino Central V Exploration Licence	Finnmark, Norway	0591/2023	100%	
Kautokeino Central W Exploration Licence	Finnmark, Norway	0592/2023	100%	
Kautokeino West 1	Finnmark, Norway	0810/2026	100%	
Kautokeino West 10	Finnmark, Norway	0811/2026	100%	
Kautokeino West 11	Finnmark, Norway	0812/2026	100%	
Kautokeino West 12	Finnmark, Norway	0813/2026	100%	
Kautokeino West 13	Finnmark, Norway	0814/2026	100%	
Kautokeino West 14	Finnmark, Norway	0815/2026	100%	
Kautokeino West 15	Finnmark, Norway	0816/2026	100%	
Kautokeino West 16	Finnmark, Norway	0817/2026	100%	
Kautokeino West 17	Finnmark, Norway	0818/2026	100%	
Kautokeino West 18	Finnmark, Norway	0819/2026	100%	
Kautokeino West 19	Finnmark, Norway	0820/2026	100%	
Kautokeino West 2	Finnmark, Norway	0821/2026	100%	
Kautokeino West 20	Finnmark, Norway	0822/2026	100%	
Kautokeino West 21	Finnmark, Norway	0823/2026	100%	
Kautokeino West 22	Finnmark, Norway	0824/2026	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino West 23	Finnmark, Norway	0825/2026	100%	
Kautokeino West 24	Finnmark, Norway	0826/2026	100%	
Kautokeino West 25	Finnmark, Norway	0827/2026	100%	
Kautokeino West 26	Finnmark, Norway	0828/2026	100%	
Kautokeino West 27	Finnmark, Norway	0829/2026	100%	
Kautokeino West 28	Finnmark, Norway	0830/2026	100%	
Kautokeino West 29	Finnmark, Norway	0831/2026	100%	
Kautokeino West 3	Finnmark, Norway	0832/2026	100%	
Kautokeino West 30	Finnmark, Norway	0833/2026	100%	
Kautokeino West 31	Finnmark, Norway	0834/2026	100%	
Kautokeino West 32	Finnmark, Norway	0835/2026	100%	
Kautokeino West 33	Finnmark, Norway	0836/2026	100%	
Kautokeino West 34	Finnmark, Norway	0837/2026	100%	
Kautokeino West 35	Finnmark, Norway	0838/2026	100%	
Kautokeino West 36	Finnmark, Norway	0839/2026	100%	
Kautokeino West 37	Finnmark, Norway	0840/2026	100%	
Kautokeino West 38	Finnmark, Norway	0841/2026	100%	
Kautokeino West 39	Finnmark, Norway	0842/2026	100%	
Kautokeino West 4	Finnmark, Norway	0843/2026	100%	
Kautokeino West 40	Finnmark, Norway	0844/2026	100%	
Kautokeino West 41	Finnmark, Norway	0845/2026	100%	
Kautokeino West 42	Finnmark, Norway	0846/2026	100%	
Kautokeino West 43	Finnmark, Norway	0847/2026	100%	
Kautokeino West 44	Finnmark, Norway	0848/2026	100%	
Kautokeino West 45	Finnmark, Norway	0849/2026	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino West 46	Finnmark, Norway	0850/2026	100%	
Kautokeino West 47	Finnmark, Norway	0851/2026	100%	
Kautokeino West 48	Finnmark, Norway	0852/2026	100%	
Kautokeino West 49	Finnmark, Norway	0853/2026	100%	
Kautokeino West 5	Finnmark, Norway	0854/2026	100%	
Kautokeino West 50	Finnmark, Norway	0855/2026	100%	
Kautokeino West 51	Finnmark, Norway	0856/2026	100%	
Kautokeino West 52	Finnmark, Norway	0857/2026	100%	
Kautokeino West 53	Finnmark, Norway	0858/2026	100%	
Kautokeino West 54	Finnmark, Norway	0859/2026	100%	
Kautokeino West 55	Finnmark, Norway	0860/2026	100%	
Kautokeino West 56	Finnmark, Norway	0861/2026	100%	
Kautokeino West 57	Finnmark, Norway	0862/2026	100%	
Kautokeino West 58	Finnmark, Norway	0863/2026	100%	
Kautokeino West 59	Finnmark, Norway	0864/2026	100%	
Kautokeino West 6	Finnmark, Norway	0865/2026	100%	
Kautokeino West 60	Finnmark, Norway	0866/2026	100%	
Kautokeino West 61	Finnmark, Norway	0867/2026	100%	
Kautokeino West 62	Finnmark, Norway	0868/2026	100%	
Kautokeino West 63	Finnmark, Norway	0869/2026	100%	
Kautokeino West 64	Finnmark, Norway	0870/2026	100%	
Kautokeino West 65	Finnmark, Norway	0871/2026	100%	
Kautokeino West 66	Finnmark, Norway	0872/2026	100%	
Kautokeino West 67	Finnmark, Norway	0873/2026	100%	
Kautokeino West 68	Finnmark, Norway	0874/2026	100%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino West 69	Finnmark, Norway	0875/2026	100%	
Kautokeino West 7	Finnmark, Norway	0876/2026	100%	
Kautokeino West 70	Finnmark, Norway	0877/2026	100%	
Kautokeino West 71	Finnmark, Norway	0878/2026	100%	
Kautokeino West 72	Finnmark, Norway	0879/2026	100%	
Kautokeino West 73	Finnmark, Norway	0880/2026	100%	
Kautokeino West 74	Finnmark, Norway	0881/2026	100%	
Kautokeino West 75	Finnmark, Norway	0882/2026	100%	
Kautokeino West 76	Finnmark, Norway	0883/2026	100%	
Kautokeino West 77	Finnmark, Norway	0884/2026	100%	
Kautokeino West 78	Finnmark, Norway	0885/2026	100%	
Kautokeino West 79	Finnmark, Norway	0886/2026	100%	
Kautokeino West 8	Finnmark, Norway	0887/2026	100%	
Kautokeino West 80	Finnmark, Norway	0888/2026	100%	
Kautokeino West 81	Finnmark, Norway	0889/2026	100%	
Kautokeino West 82	Finnmark, Norway	0890/2026	100%	
Kautokeino West 83	Finnmark, Norway	0891/2026	100%	
Kautokeino West 84	Finnmark, Norway	0892/2026	100%	
Kautokeino West 9	Finnmark, Norway	0893/2026	100%	
Gallujavri Option, Finnmark Project, Norway[3]				
Gallujavri 1	Finnmark, Norway	0026/2021	0%	
Gallujavri 2	Finnmark, Norway	0027/2021	0%	
Gallujavri 3	Finnmark, Norway	0028/2021	0%	
Gallujavri 4	Finnmark, Norway	0029/2021	0%	
Gallujavri 5	Finnmark, Norway	0030/2021	0%	

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Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Gallujavri 6	Finnmark, Norway	0031/2021	0%	
Gallujavri 7	Finnmark, Norway	0032/2021	0%	
Gallujavri 8	Finnmark, Norway	0033/2021	0%	
Gallujavri 9	Finnmark, Norway	0686/2023	0%	
Gallujavri 10	Finnmark, Norway	0682/2023	0%	
Gallujavri 11	Finnmark, Norway	0683/2023	0%	
Gallujavri 12	Finnmark, Norway	0684/2023	0%	
Gallujavri 13	Finnmark, Norway	0685/2023	0%	

Notes:

- The Company has a 2% net smelter return royalty in respect of the Way Linggo project, Indonesia, subject to a cap of US$7,500,000 including the applicable withholding tax.
- [1] Refer to ASX Announcement dated 18 January 2023 for terms of SRH earn-in agreement.
- [2] Refer to ASX Announcement dated 6 March 2023 for terms of EMX option agreement and ASX Announcement dated 4 March 2024 for reference to Kingsrose's exercise of the option.
- [3] Refer to ASX Announcement dated 27 May 2025 for terms of EMX option agreement relating to the Gallujavri project
- Kingsrose acquired additional 84 number of Exploration Permits over the Finnmark AOI to consolidate the ground following positive response from BHP Technical Team prior to the notice of termination of the Alliance.

-ENDS-

This Quarterly Activities Report has been released with authority from the Board of Directors.

For more information, please visit www.kingsrose.com or contact:

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About Kingsrose Mining Limited

Kingsrose Mining Limited is a leading sustainability-conscious and technically proficient mineral exploration Company listed on the ASX. The Company has a discovery-focused strategy, targeting the acquisition and exploration of critical mineral deposits. This has resulted in the acquisition of, or joint venture into, the Råna nickel-copper-cobalt and Penikat PGE-Base Metal projects in Norway and Finland.

Kingsrose is also actively looking for M&A projects that can create new pathways to value for the Company.

Forward-looking statements

This report includes forward-looking statements, including forward-looking statements relating to the future operations of the Company. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties, and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement to reflect the circumstances or events after the date of this announcement.

Competent Persons Statement

The information in this report that relates to Exploration Results at the Finnmark project was first reported by the Company in compliance with the 2012 edition of the JORC Code in ASX announcements dated 10 November 2021, 12 October 2022, 4 September 2023, 12 February 2025, 27 May 2025, 8 July 2025, 21 August 2025,2 March 2026 and 21 May 2026.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX releases referred to above and it further confirms that all material assumptions and technical parameters underpinning the exploration results and exploration target continue to apply and have not materially changed.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Kingsrose Mining Limited	
ABN	Quarter ended ("current quarter")
49 112 389 910	**30 June 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	42	242
1.2	Payments for		
	(a) exploration & evaluation	(1,036)	(7,072)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(405)	(2,219)
	(e) administration and corporate costs	(278)	(1,285)
1.3	Dividends received	-	-
1.4	Interest received	177	795
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other - BHP Alliance funding	343	826
1.9	**Net cash from / (used in) operating activities**	**(1,157)**	**(8,713)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	(66)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**(66)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Repayment of hire purchases)	(53)	(238)
3.10	**Net cash from / (used in) financing activities**	**(53)**	**(238)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	19,349	27,287
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,157)	(8,713)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(66)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(53)	(238)
4.5	Effect of movement in exchange rates on cash held	(23)	(154)
4.6	**Cash and cash equivalents at end of period**	**18,116**	**18,116**

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5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,444	2,849
5.2	Call deposits	16,672	16,500
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**18,116**	**19,349**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	64
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Item 6.1 consists of:

- Directors' salaries and fees

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

N/A

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8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,157)
8.2	Payments for exploration & evaluation classified as investing activities (item 2.1(d)	-
8.3	Total relevant cash inflows / (outgoings) (item 8.1 + item 8.2)	(1,157)
8.4	Cash and cash equivalents at quarter end (item 4.6)	18,116
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	18,116
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	16

Note: If the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: Where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: The Board of Kingsrose Mining Limited

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