For personal use only

JUNE 2026 QUARTERLY REPORT

Terra Metals Limited (ASX:TM1) ("Terra" or "Company") is pleased to present its quarterly report for the quarter ending 30 June 2026. Highlights during and since the quarter include:

Operational Highlights

- **Southwest Discovery continued to expand**, with drilling defining a mineralised corridor exceeding 950 metres of strike, 700 metres in across-strike-width (open) and extending to 750 metres down dip, while **remaining open in all directions**.
- Diamond drilling confirmed **exceptional mineralised thickness**, with assays returning **448 metres of continuous PGM-Cu-Ni mineralisation**, representing the thickest mineralised interval drilled to date.
- **Drilling highlights** for the quarter included:
- SWRD051
  - **3.0m @ 4.04 g/t PGE3, 0.42% Cu, 0.56% Ni** from 102m;
  - **90.9m @ 1.18g/t PGE3, 0.19% Ni, 0.14% Cu** from 282.74m, and;
  - **101m @ 1.46g/t PGE3, 0.20% Ni** from 427m, incl;
  - **36.6m @ 2.00 g/t PGE3, 0.24% Ni, 0.11% Cu.**
- SWRD052
  - **68m @ 1.25g/t PGE3, 0.21% Ni and 0.12% Cu** from 227m, and;
  - **15m @ 2.21g/t PGE3, 0.22% Ni and 0.13% Cu** from 480m
- SWRC062
  - **80m @ 1.08g/t PGE3, 0.16% Ni, 0.11% Cu** from 180m, incl;
  - **7m @ 2.04g/t PGE3, 0.23% Cu, 0.20% Ni** from 213m
- SWRC063
  - **33m @ 1.25g/t PGE3, 0.20% Ni and 0.13% Cu** from 64m, and
  - **47m @ 1.05g/t PGE3, 0.16% Ni and 0.12% Cu** from 141m;
- SWRC064
  - **50m @ 1.27g/t PGE3** from 74m, incl;
  - **3m @ 5.05g/t PGE3, 0.62% Ni, 0.27% Cu** from 110m
- SWDD011
  - **100.0m @ 1.06 g/t PGE3**, **0.19% Ni, 0.11% Cu** from 200m, including:
  - **16.3m @ 2.56 g/t PGE3**, **0.36% Ni**, **0.25% Cu,** from 281.7m
- SWRD055 (pre-collar):
  - **78m @ 1.08g/t PGE3, 0.17% Ni** from 174m to end of pre-collar (open; assays pending)
- Consistent palladium-platinum-nickel-copper grades across the principal intersections support a single, laterally extensive layered magmatic sulphide system, with high-grade internal reefs offering potential selective open-cut mining optionality.
- **Exploration successfully transitioned from discovery to delineation**, with drilling confirming continuity between the SW5 and SW6 discovery areas and supporting advancement towards a maiden Southwest Mineral Resource Estimate.

Terra Metals Limited | ASX:TM1 | ABN 44 155 933 010

Level 15, London House, 216 St Georges Terrace Perth WA 6000 | +61 (0) 8 6169 1639 | Terrametals.com.au

- **Downhole Electromagnetic (DHEM) surveys continued to improve drill targeting**, with conductive anomalies repeatedly confirmed by drilling to contain massive and semi-massive sulphides.
- **Five drill rigs remained active throughout the quarter**, supporting accelerated resource definition and continued expansion of the Southwest Discovery.

Corporate Highlights

- **Strengthened the Board and executive leadership team** through the appointments of Debra Bakker as Non-Executive Chair, Jeff Quartermaine and Dr Jennifer Purdie as Independent Non-Executive Directors, Mark Freeman as Company Secretary and, subsequent to quarter end, Ben Hammond as Chief Development Officer and Barry Jones as General Manager – Exploration & Operations.
- **Shareholders approved the second tranche of the March 2026 placement** during the quarter, receiving approximately $20.8 million in additional funding to accelerate drilling, geophysical surveys and resource growth initiatives. The Company also received approximately $17,000 from the exercise of listed options.
- **Maintained a strong financial position**, ending the quarter with **$75.1 million** in cash and cash equivalents, fully funding the Company's largest exploration program to date.
- **Included in the MSCI Australia Micro Cap Index**, increasing Terra Metals' visibility amongst institutional investors and index-tracking investment funds.

For further information, please contact:

Thomas Line | CEO & Managing Director
Tel: +61 8 6169 1639

For personal use only

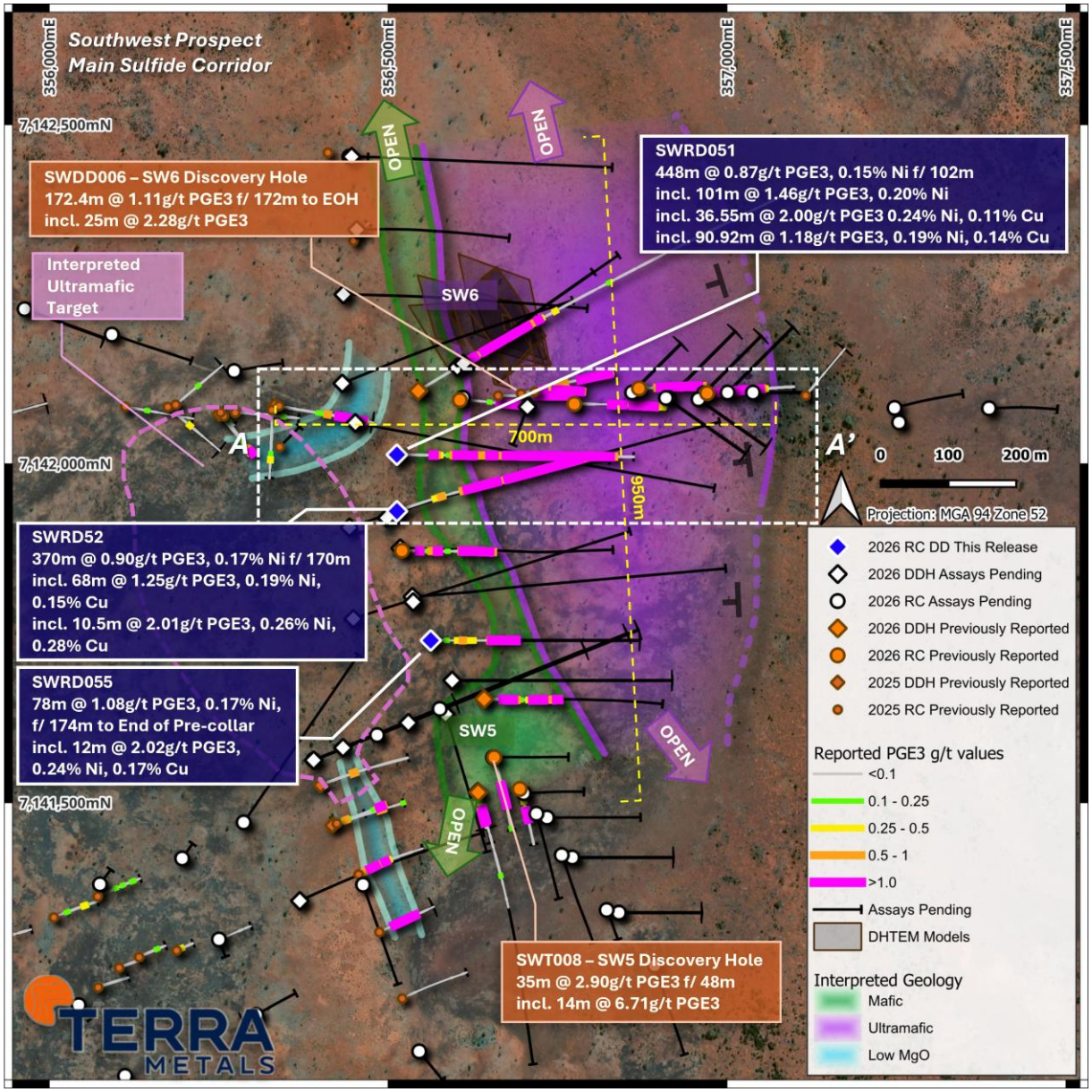


Figure 1. *Southwest Main Sulphide Corridor highlighting recently announced diamond tail results.*

SOUTHWEST DISCOVERY – FROM DISCOVERY TO DELINEATION

The June 2026 quarter marked the transition of the Southwest Discovery from exploration success to systematic resource delineation. In less than seven months, successive drilling campaigns, supported by electromagnetic surveys and geological modelling, have defined a large-scale layered magmatic PGM-Cu-Ni sulphide system with increasing confidence in its scale, continuity and Mineral Resource potential.

Initial reverse circulation drilling completed during late 2025 confirmed broad PGM-Cu-Ni sulphide mineralisation at the SW6 prospect. The discovery of SW5 approximately 800 metres to the south soon demonstrated that mineralisation extended well beyond the original discovery area, providing the first indication that Southwest formed part of a much larger mineralised intrusive complex rather than an isolated occurrence.

For personal use only

The first diamond drilling campaign provided the first definitive confirmation of the scale of the Southwest Discovery. Hole SWDD006 intersected 172.4 metres of continuous PGM-Cu-Ni mineralisation, demonstrating that the broad mineralisation identified by reverse circulation drilling continued at depth within a much thicker mineralised package comprising multiple stacked sulphide reefs.

During the June quarter, exploration transitioned from discovery to systematic delineation. Reverse circulation and diamond drilling successfully linked the SW5 and SW6 discovery areas, while Downhole Electromagnetic (DHEM) surveys consistently identified conductive bodies that were subsequently confirmed by drilling to contain massive and semi-massive sulphides. The repeated success of DHEM has materially increased confidence in future drill targeting.

Results received after the end of the quarter continued to expand the Southwest Main Sulphide Corridor to more than **950 metres of strike**, approximately **700 metres in width** and **at least 750 metres** down dip from surface. Diamond drilling also confirmed **448 metres of continuous PGM-Cu-Ni mineralisation**, representing one of the thickest mineralised intervals drilled at the Dante Project to date and providing further evidence of the scale, continuity and predictability of the Southwest Discovery.

An equally important outcome has been the remarkable consistency of the mineralisation. Despite the substantial increase in the size of the discovery, the relative contribution of palladium, platinum, nickel and copper has remained broadly consistent across the principal drill intersections. Together with the repeatability of drilling and geophysical results, this provides increasing confidence that SW5 and SW6 form part of a single laterally extensive layered magmatic sulphide system.

Exploration is continuing with five drill rigs focused on expanding the Southwest Discovery and progressing towards a maiden Southwest Mineral Resource Estimate.

Southwest Discovery Summary

Metric	Current Status
Strike Length	>950 m
Width	>700 m
Down-Dip Extent	>750 m
Thickest Continuous Mineralisation	448 m
Drill Rigs	5
Discovery Status	Open in all directions
Next Major Milestone	Maiden Southwest Mineral Resource Estimate

Principal Drill Intersections Defining the Southwest Discovery

The principal drill intersections underpinning the Southwest Discovery are summarised below. Full results have previously been released to the ASX. High-grade reefs within the broad mineralised enveloped provide optionality for potential low strip and high-grade open pit mining scenarios.

Hole	Significant Intercept	Key Outcome
SWRD051	448 m @ 0.87 g/t PGE3	Established exceptional mineralised thickness.
SWRD052	370 m @ 0.90 g/t PGE3	Expanded the corridor down dip.
WRD055	78 m @ 1.08 g/t PGE3	Defined a higher-grade reef.

For personal use only

Hole	Significant Intercept	Key Outcome
SWRD057	194 m @ 0.71 g/t PGE3	Linked SW5 and SW6.
SWRC064	150 m @ 0.86 g/t PGE3	Extended mineralisation.
SWRC063	171 m @ 0.71 g/t PGE3	Increased geological confidence.
SWRC062	80 m @ 1.08 g/t PGE3	Demonstrated stacked reefs.
SWRC061	71 m @ 0.71 g/t PGE3	Extended strike.
SWRC053	77 m @ 0.81 g/t PGE3	Expanded SW5.
SWDD006	172.4 m @ 1.11 g/t PGE3	Confirmed broad continuous mineralisation at depth.

Refer to the Company's ASX announcements for full intercept details including high-grade internal reefs, and JORC reporting information.

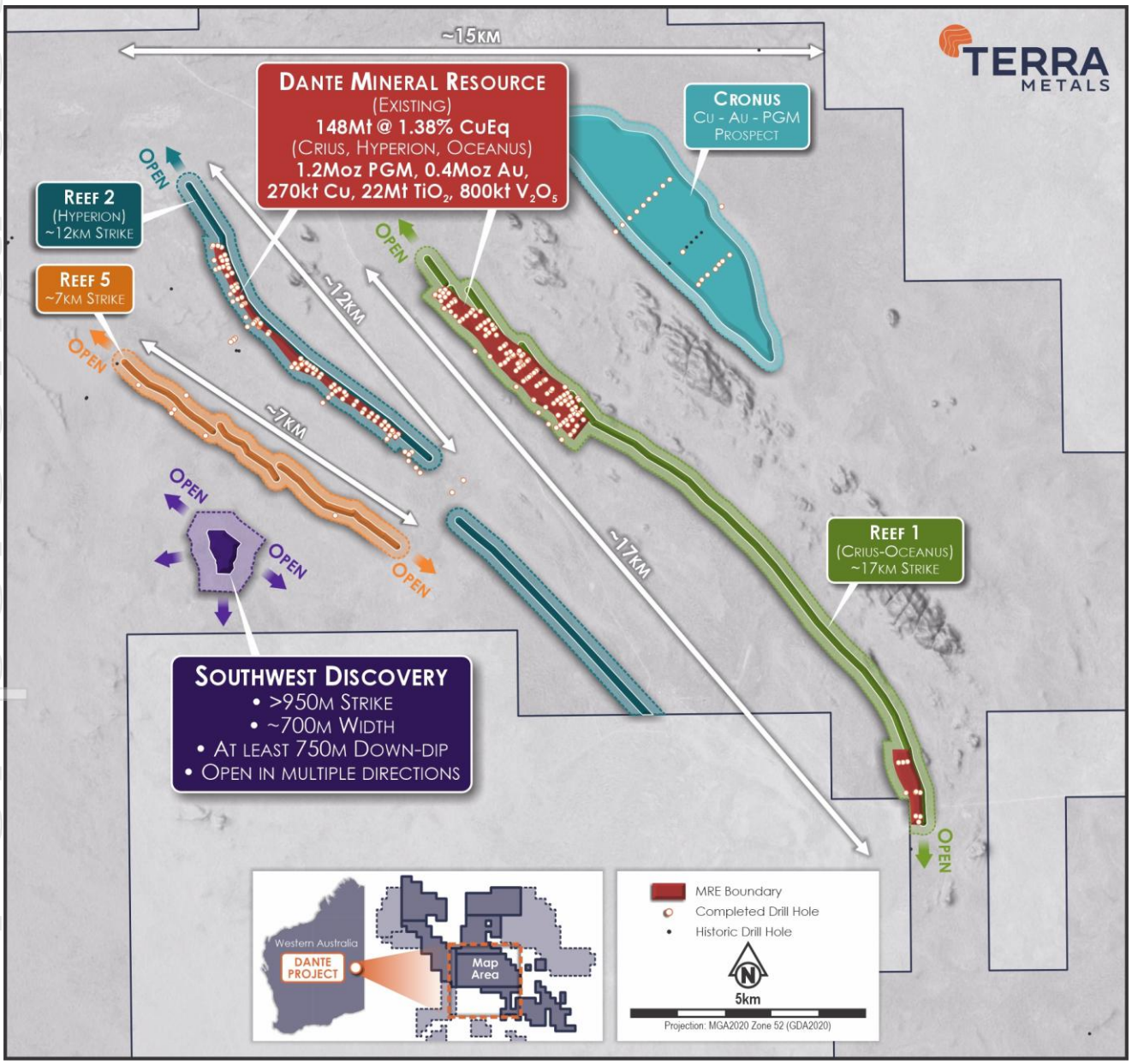


Figure 2. *Location of the outcropping magnetite reefs and drill holes overlaying a topographical map of the project area.*

For personal use only

December 2025	March 2026	April 2026	June – July 2026	July 2026	July 2026
Drilling at SW targeting magnetite reefs. Elevated PGE3 grades identified. Assays pending for drilling into SW5 and SW6.	*Assays return up to 52.97g/t PGE3 at SW5 and 31.11 g/t PGE3, 1.31% Ni, 0.55% Cu at SW6. SW5 and SW6 interpreted to be separate bodies.*	*Massive to Semi-Massive Sulfides intercepted in SWDD011 at SW6.*	*SW5 & SW6 shown to be one large body and form the SW Main Sulfide Corridor spanning over 900m x 700m with exploration ongoing.*	*SWRD051 & 052 diamond tails identify >400m of mineralised troctolite, with shallow RC drilling identifying mineralisation from 5m.*	*High grade reefs identified within the broader mineralised troctolite unit, open down-dip and along strike.*

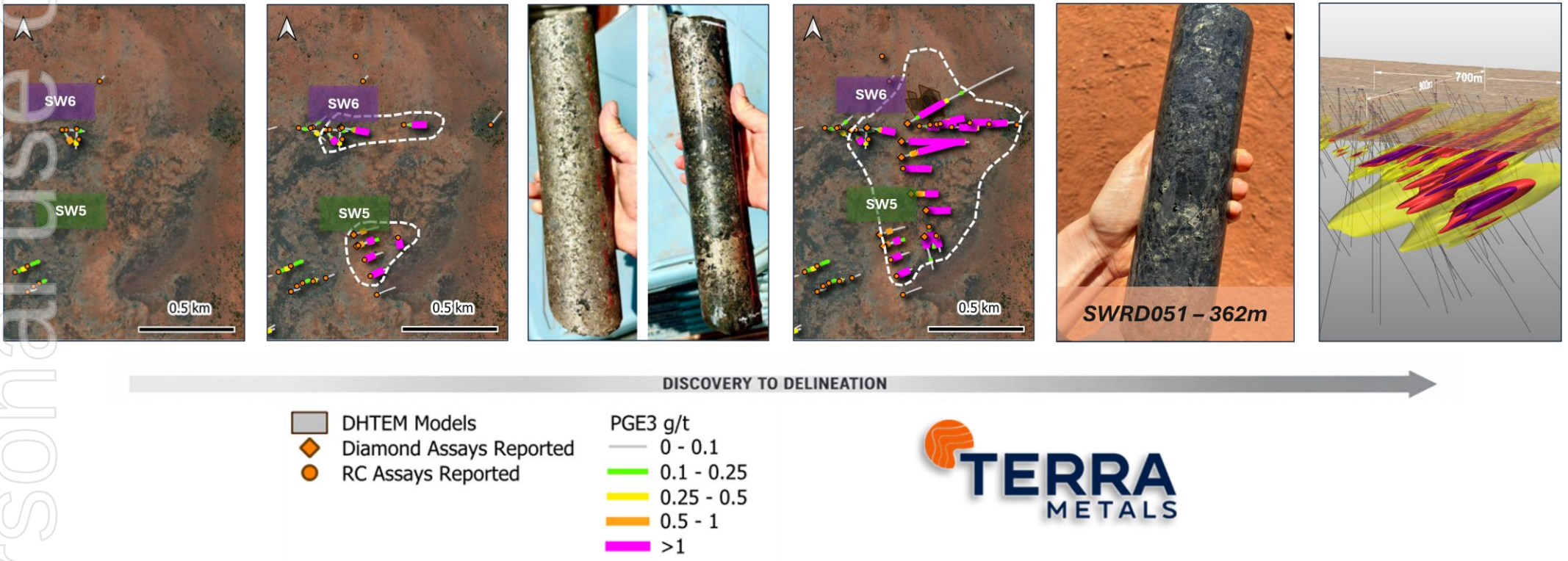


Figure 3. *Southwest Discovery Growth Timeline*

For personal use only

personal use only

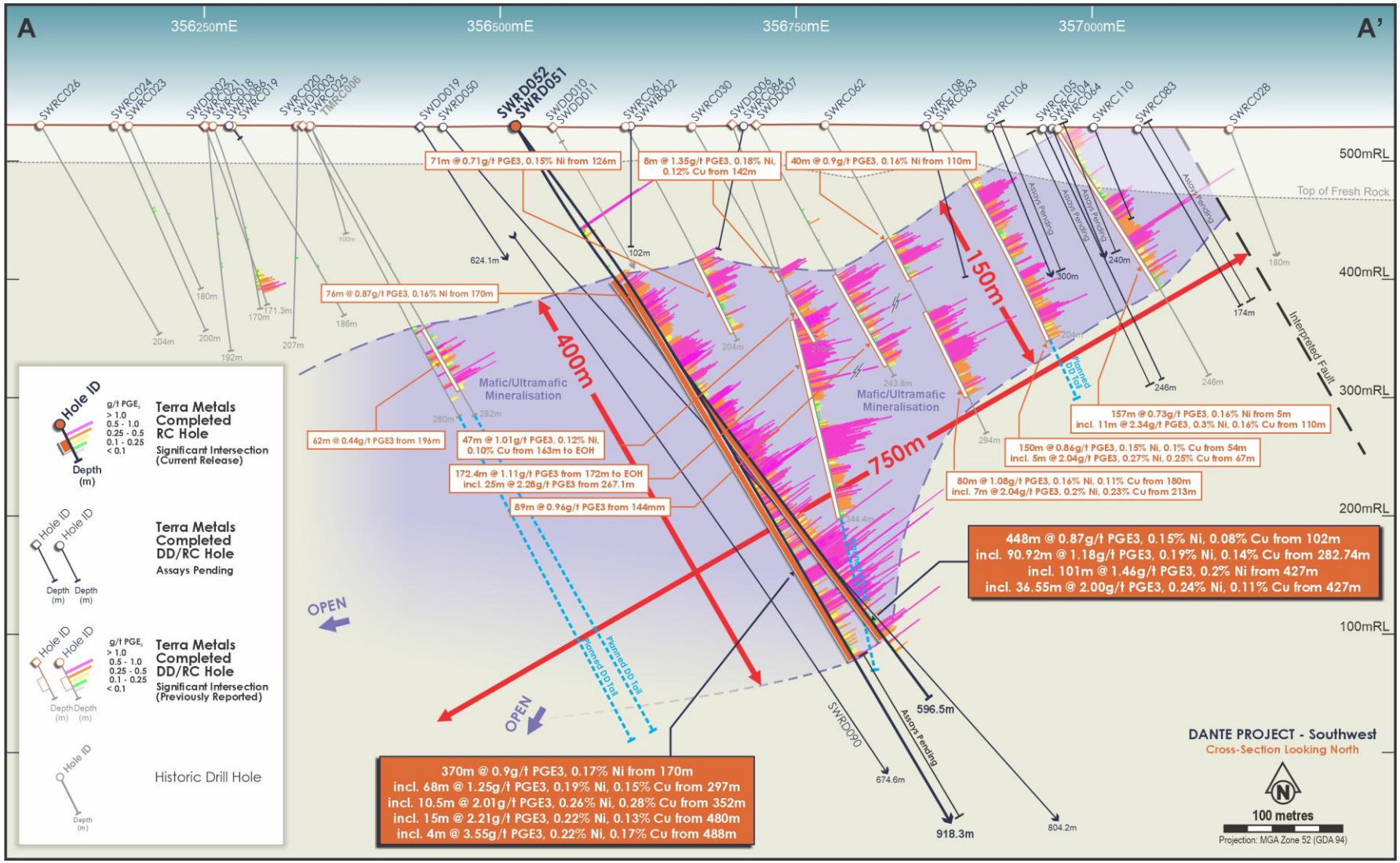


Figure 4: *Cross-section A–A' through the Southwest Main Sulphide Corridor*

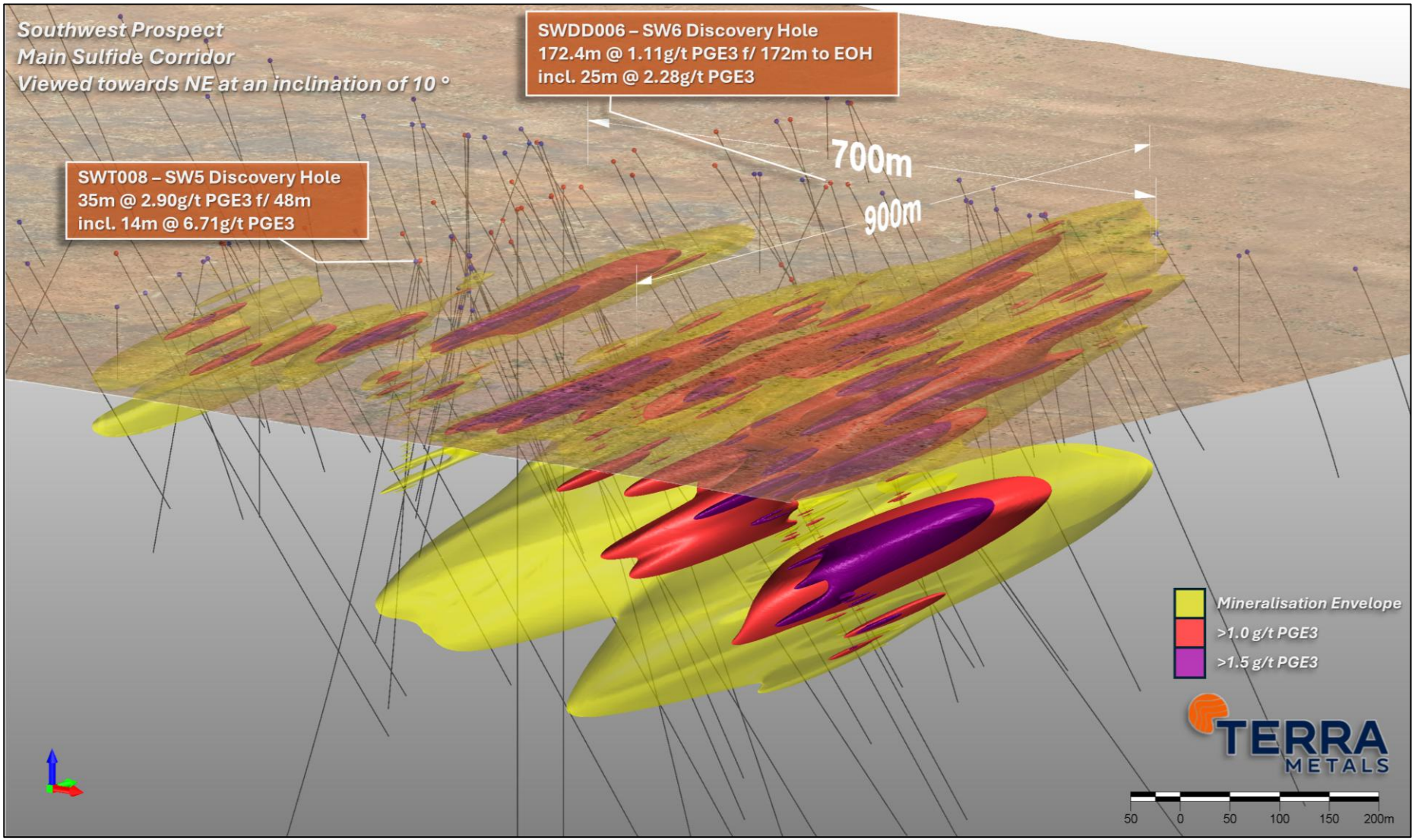


Figure 5: 3D isometric view towards NW at an inclination of 10° displaying the high-grade reefs interpreted within the broader mineralised intrusive package.

personal use only

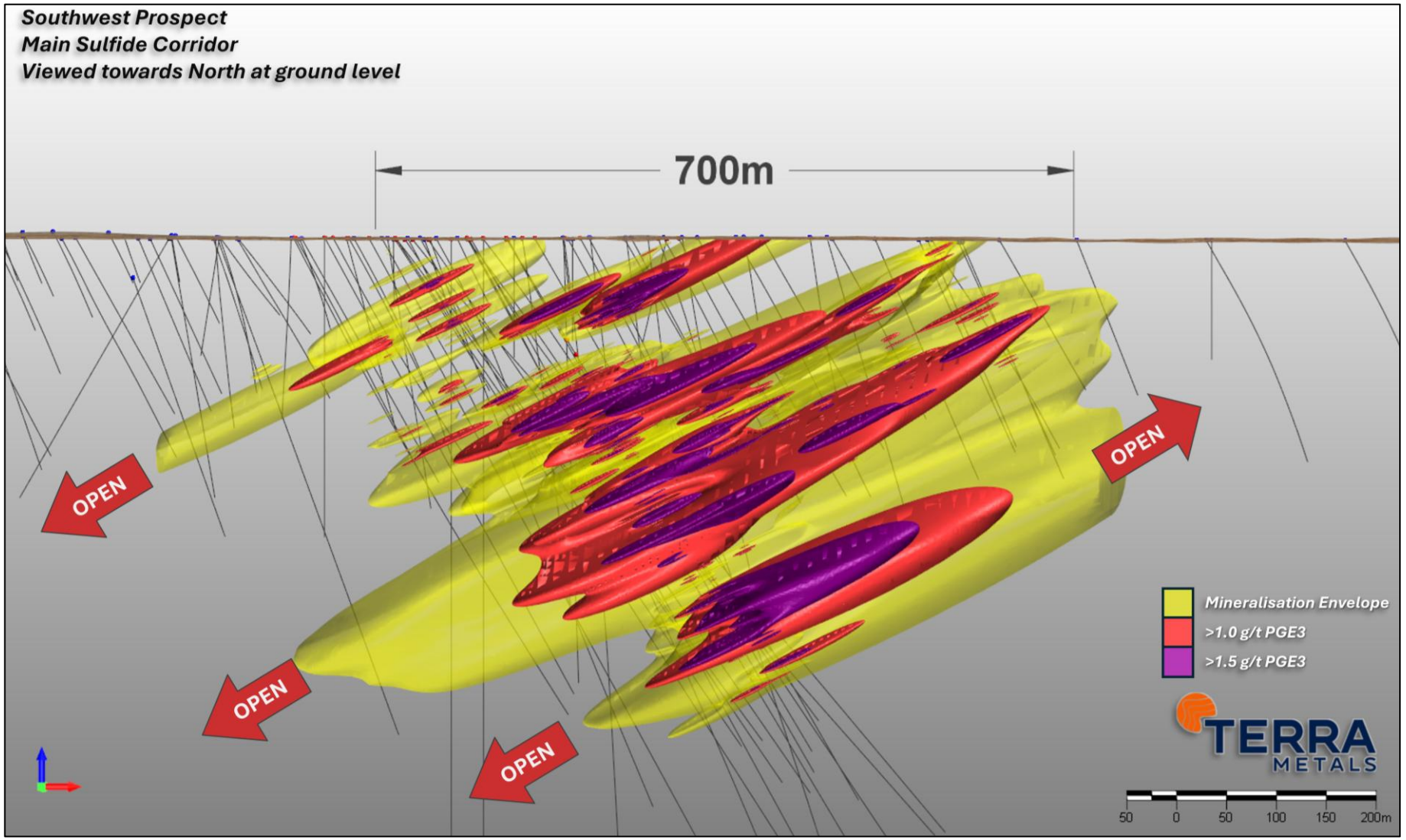


Figure 6: 3D view towards N at ground level displaying the high-grade reefs interpreted within the broader mineralised intrusive package. Note these reefs are open down dip and along strike, and copper and nickel are excluded from the grade depiction.

personal use only

Corporate Activities

Board of Directors

During the quarter, the Company significantly strengthened its Board through the appointments of **Debra Bakker** as Non-Executive Chair, **Dr. Jennifer Purdie** and **Jeff Quartermaine** as Independent Non-Executive Directors, together with the appointment of **Mark Freeman** as Company Secretary. Collectively, these appointments enhance Terra's governance, strategic oversight and corporate capability as the Company transitions from exploration success towards Mineral Resource growth and project development. Debra brings extensive executive leadership and governance experience across the resources and financial sectors, Jennifer contributes significant expertise across large-scale mining, infrastructure, and energy sectors, whilst further strengthening the depth of our executive leadership, while Jeff provides more than 30 years' international mining experience, including the successful development and operation of multiple producing mines. Mark further strengthens the Company's governance and compliance framework through his extensive experience with ASX-listed companies, corporate finance and commercial management.

Strengthening the Development Team

Subsequent to quarter end, the Company further strengthened its executive leadership through the appointments of **Ben Hammond as Chief Development Officer** and **Barry Jones as General Manager – Exploration & Operations**. These appointments significantly strengthen Terra's capability as the Company progresses from exploration towards resource growth and project development. Ben brings more than 22 years' experience in mine development, project finance and technical due diligence, while Barry is internationally recognised for his expertise in layered mafic PGE-Cu-Ni systems, including extensive experience on South Africa's Bushveld Complex.

Capital Management

During the quarter, shareholders approved the second tranche of the Company's March 2026 placement, providing additional funding to support the accelerated exploration program.

At 30 June 2026, Terra held **$75.1 million** in cash and cash equivalents, providing funding for the Company's multi-rig drilling program and planned exploration activities.

Market Recognition

During the quarter, Terra Metals was added to the MSCI Australia Micro Cap Index, increasing the Company's visibility amongst institutional investors and index-tracking investment funds. The inclusion reflects Terra's growing market profile following continued exploration success and increased institutional ownership.

ASX Additional Information

Mining exploration tenements

As of 30 June 2026, the Company holds an interest in the following exploration tenements:

Mining exploration project name	Permit Number	Percentage Interest	Status
Dante Project (Western Australia)	E69/3401	100%	Granted
	E69/3552	100%	Granted
	E69/3554	100%	Granted
	E69/3555	100%	Granted

For personal use only

Mining exploration project name	Permit Number	Percentage Interest	Status
	E69/3556	100%	Granted
	E69/3557	100%	Granted
	E69/4193	100%	Application
	E69/4304	100%	Application
	E69/4305	100%	Application
	E69/4306	100%	Application
	E69/4307	100%	Application
	E69/4335	100%	Application
	E69/4336	100%	Application
	E69/4337	100%	Application
	E69/4338	100%	Application
	E69/4339	100%	Application
	E69/4340	100%	Application
	E69/4341	100%	Application
	E69/4342	100%	Application
	E69/4343	100%	Application
	E69/4344	100%	Application
	E69/4345	100%	Application
Onslow Cu-Au (Western Australia)	E08/3311	100%	Granted
	E08/3197	80%	Granted

Mining exploration expenditures

During the quarter, the Company made the following payments in relation to mining exploration activities:

Mining exploration activity	A$000
Drilling	(4,469)
Sample analysis	(916)
Geological and other consultants	(2,185)
Mapping	(198)
Native Title	(21)
Tenement rents, rates and management	(153)
Environmental and rehabilitation	(91)
Field operations (including supplies, vehicles, travel and other)	(1,523)
Total	**(9,556)**

There were no expenses incurred for mining or production activities during the quarter.

Related party payments

During the quarter, the Company made payments of approximately $162,000 to related parties and their associates for director's fees and superannuation.

About the Dante Project

The 100%-owned Dante Project is located within the Jameson Layered Intrusion in the West Musgrave Province of Western Australia. Terra has defined a **148 Mt Mineral Resource** and continues to expand the Southwest Discovery, a large magmatic PGM-Cu-Ni sulphide system located outside the existing resource.

For personal use only

The Southwest Discovery has now been defined over more than **950 metres of strike**, approximately **700 metres in width, up to 400m in estimated true thickness** and at least **750 metres of down dip extent**, while remaining open along strike and at depth. Exploration continues to focus on expanding the Southwest Discovery and progressing towards a maiden Mineral Resource Estimate.

Mineral Resources

Table 1: *Dante Project Mineral Resources (August 2025)*

Category	Tonnage (Mt)	Grade							
		TiO_2 (%)	V_2O_5 (%)	Cu (%)	3PGE (g/t)	Au (g/t)	Pt (g/t)	Pd (g/t)	Cu Eq (%)
Indicated	38	18.4	0.73	0.23	0.71	0.16	0.41	0.14	1.87
Inferred	110	13.5	0.47	0.16	0.21	0.06	0.11	0.04	1.21
Total	**148**	**14.8**	**0.54**	**0.18**	**0.33**	**0.08**	**0.18**	**0.07**	**1.38**

Category	Tonnage (Mt)	Contained Metal						
		TiO2 (Mt)	V_2O_5 (kt)	Cu (kt)	3PGE (Koz)	Au (koz)	Pt (koz)	Pd (koz)
Indicated	38	7.0	280	90	870	200	500	180
Inferred	110	15	520	180	730	200	380	150
Total	**148**	**22**	**800**	**270**	**1,600**	**400**	**880**	**330**

Note: Some numbers may not add up due to rounding.

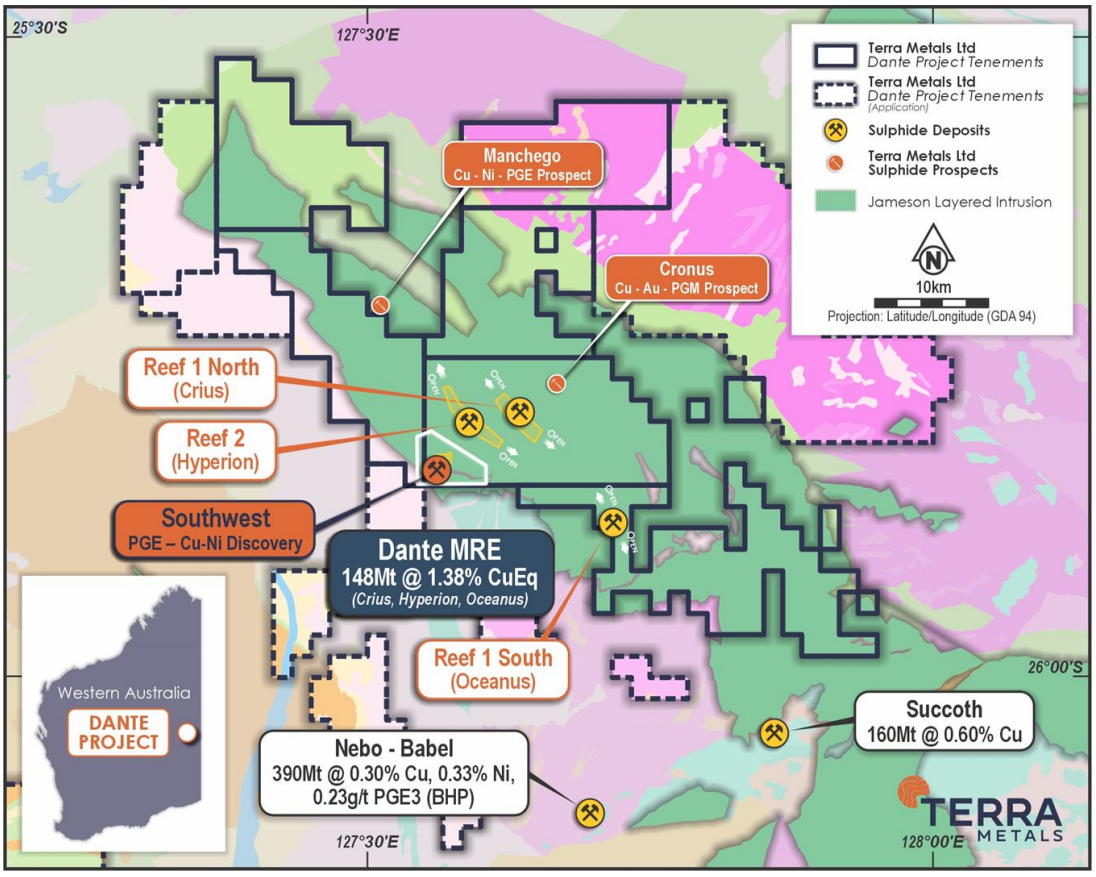


Figure 7. *Location of the Company's Dante Project tenure, overlying the geology map of the West Musgrave Region.*

For personal use only

Competent Persons Statement

The information in this report that relates to **Exploration Results** is based on, and fairly represents, information compiled by **Barry Jones**, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (**AusIMM**). Mr Jones is the **General Manager – Exploration & Operations** and a full-time employee of Terra Metals Limited. Mr Jones has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the **2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code)**. Mr Jones consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

The information in this report relating to **Exploration Results** is extracted from the Company's ASX announcements dated **2 April 2026, 29 April 2026, 10 June 2026, 18 June 2026, 1 July 2026, 13 July 2026 and 21 July 2026**. The information relating to **Mineral Resources** is extracted from the Company's ASX announcement dated **11 August 2025** (together, the **Original ASX Announcements**). These announcements are available to view on the Company's website at **www.terrametals.com.au**.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original ASX Announcements. In the case of **Mineral Resources**, all material assumptions and technical parameters underpinning the estimates in the Original ASX Announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the relevant Competent Persons' findings are presented in this report have not been materially changed from the Original ASX Announcements.

Forward Looking Statements

This report contains forward-looking statements regarding the Company's projects and future plans. There can be no assurance that the Company's plans for the development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are inherently subject to risks, uncertainties and other factors, many of which are beyond the control of the Company, that could cause actual results to differ materially from those expressed or implied by such statements. The Company does not undertake any obligation to update or revise any forward-looking statements contained in this report, whether as a result of new information, future events or otherwise, except as required by applicable law or the ASX Listing Rules.

This report has been approved in accordance with the Company's published Continuous Disclosure Policy and authorised for release by the Managing Director & CEO.

[1] PGE3 is the sum of platinum (Pt), palladium (Pd), and gold (Au).
[2] PGE7 is the sum of platinum (Pt), palladium (Pd), gold (Au), rhodium (Rh), ruthenium (Ru), osmium (Os), and iridium (Ir)

For personal use only

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

For personal use only

Name of entity	
Terra Metals Limited	
ABN	**Quarter ended ("current quarter")**
44 155 933 010	30 June 2026

	Consolidated statement of cash flows	**Current quarter A$000**	**Year to date (12 months) A$000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(9,556)	(18,896)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(335)	(906)
	(e) administration and corporate costs	(170)	(778)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	721	1,037
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other		
	(a) business development costs	(603)	(1,459)
	(b) GST inflow/(outflow)	(496)	(1,199)
1.9	**Net cash from / (used in) operating activities**	**(10,439)**	**(22,201)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(175)
	(c) property, plant and equipment:	(207)	(375)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

For personal use only

Consolidated statement of cash flows		Current quarter A$000	Year to date (12 months) A$000
2.2	Proceeds from the disposal of:		-
	(a) entities	-	-
	(b) tenements	-	5
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	(41)
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(207)**	**(586)**
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	20,838	100,803
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	17	611
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,756)	(6,786)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material):	-	-
3.10	**Net cash from / (used in) financing activities**	**19,099**	**94,628**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	66,659	3,271
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(10,439)	(22,201)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(207)	(586)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	19,099	94,628

Consolidated statement of cash flows		Current quarter A$000	Year to date (12 months) A$000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**75,112**	**75,112**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter A$000	Previous quarter A$000
5.1	Bank balances	75,112	66,659
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**75,112**	**66,659**

6.	Payments to related parties of the entity and their associates	Current quarter A$000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(162)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	Financing facilities *Note: the term 'facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end A$000	Amount drawn at quarter end A$000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify):	-	-
7.4	**Total financing facilities**	**-**	**-**
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

For personal use only

8.	Estimated cash available for future operating activities	A$000
8.1	Net cash from / (used in) operating activities (item 1.9)	(10,439)
8.2	(Payments for exploration & evaluation classified as investment activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(10,439)
8.4	Cash and cash equivalents at quarter end (item 4.6)	75,112
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	75,112
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**7.2**
	Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.	

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Not applicable

8.8.2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Not applicable

8.8.3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Not applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

For personal use only

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: Company Secretary
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

For personal use only