Polymetals Resources Ltd
ACN 644 736 247
HQ. 627 Stafford Road
Stafford QLD 4053

ASX : **POL**

polymetals.com
info@polymetals.com

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ASX Release

31 July 2026

Completion of Endeavor Mine Acquisition

Polymetals Resources Ltd (ASX: **POL**) (**Polymetals** or the Company) is pleased to confirm that further to the Company's ASX Release dated 28 July 2026, completion of the discharge of the vendor security and the acquisition of 100% ownership of Cobar Infrastructure Pty. Ltd, have both now occurred.

This announcement was authorised for release by Polymetals Resources Ltd Board.

For further information, please contact:

Linden Sproule
Corporate & Investor Relations
Polymetals Resources Ltd
linden.sproule@polymetals.com

John Haley
CFO & Company Secretary
Polymetals Resources Ltd
+61 414 018 831

ABOUT POLYMETALS

Polymetals Resources Ltd (ASX: POL) is an Australian mining company building a leading high-grade silver and zinc producer through the profitable operation and expansion of the Endeavor Mine in the Cobar Basin of New South Wales.

The Company pairs near-term cash flow from mining with systematic near-mine and regional exploration to unlock further precious and base metals resources across one of Australia's most prospective polymetallic districts. By leveraging existing infrastructure, disciplined capital allocation and technical expertise, Polymetals aims to deliver sustainable production growth and long-term shareholder value.

For more information visit www.polymetals.com

REFERENCES

The information in this report references to previously released ASX Announcements.

- ASX Announcement "Exchange of Endeavor Mine Rehabilitation Bond" dated 28 July 2026
- ASX Announcement "Waiver of Conditions to Endeavor Mine Acquisition" dated 28 May 2024
- ASX Announcement "Endeavor Mine Acquisition Final" dated 28 March 2023