

June 2026 Quarterly Activities Report

Lithium and gold explorer **Charger Metals NL** (ASX: **CHR**, "**Charger**" or "**the Company**") is pleased to provide the following Activities Report for the quarter ended 30 June 2026 (the "**Quarter**").

KEY HIGHLIGHTS

Lake Johnston Lithium and Gold Project, Western Australia (100% interest)

- **Revised Medcalf lithium Inferred Mineral Resource Estimate ("MRE") grows significantly to 10.6Mt @ 1.0% Li_2O and 107ppm Ta_2O_5:** [1]
  - very high tantalum grades with tantalum MRE 12.8Mt @ 112ppm Ta_2O_5;
  - represents a 34% increase in contained Li_2O from the maiden Aug'25 MRE;
  - remains open at depth and along strike.
- **Medcalf West Exploration Target[2] of 3 – 5Mt @ 1.0% - 1.4% Li_2O** and 100ppm to 150ppm Ta_2O_5 located adjacent approximately 400m to the west.
- **Further 10,000m drill programme committed, aimed at both infill and extensional drilling, doubling the metres drilled at the Medcalf Lithium Deposit, first rig commencing shortly.**
- **The Medcalf spodumene deposit is one of only six +10Mt Australian lithium deposits not controlled by companies with billion-dollar market capitalisations.**
- **Excellent initial metallurgical results confirmed for crushing, screening and ore-sorting:**
  - **Li_2O grade increased from 1.01% to 1.32% (31% increase) with 94.9% recovery.**
  - The +10mm ore-sorted concentrate achieved grades of 1.37% Li_2O and 159ppm Ta_2O_5.
  - Fe% reduced to 1.27%, rejecting 78% of the Fe units.
- **Initial mining study work has confirmed the Medcalf Spodumene Deposit likely has critical mass to be a mine** and Charger is fast tracking permitting and a scoping study.
- **Shipping an ore-sorted concentrate through the Esperance Port, ~200km trucking distance, remains an opportunity.**
- **Four spodumene concentration plants within trucking distance.**

Corporate

- **Sold 100% of the Bynoe Lithium Project to Core Lithium Group (ASX: CXO) for:**
  - **$3,750,000 cash received on 17 July 2026;**
  - **$1,000,000 cash payable on an Inferred Mineral Resources Estimate** of at least 8Mt @ a minimum grade of 1.0% Li_2O being delineated over the area covered by EL 30897; and
  - **a 1.0% gross revenue royalty** in respect of lithium product generated from the Tenement Area capped at $10,000,000.
- **Cash at 30 June'26 and Bynoe sale receivable $5.1M** ($2.57M at 31 Mar'26).
- Only 90.6 million ordinary shares on issue - **diluted market capitalisation of ~$7.3M.**

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[1] Refer to ASX Announcement 23 June 2026 – "Medcalf Lithium Resource increases 34%".

[2] Cautionary Statement: The potential quantity and grade of the Medcalf West Exploration Target is conceptual in nature; there has been insufficient exploration work to estimate a Mineral Resource and it is uncertain if further exploration will result in defining a Mineral Resource.

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Charger's Managing Director, Bryan Dixon, commented:

"Charger is excited to have significantly increased the Mineral Resource at the Medcalf spodumene deposit to 10.6 million tonnes at 1.0% Li_2O for 106kt contained Li_2O, which is 34% up on the maiden resource published 10 months ago. This has been achieved on less than 11,000m of RC and diamond drill drilling on relatively tight drill spacing of approximately 80m by 40m. We are confident Medcalf will continue to grow in size as the Resource remains open both down dip and along strike. We have committed to a further 10,000m of drilling with the drill rig mobilising shortly.

"From an economic view point we have added significant mineralisation within the 2025 pit optimisation at a US$2,000/t SC6 price. 81% of the resource tonnes sit within 300m of surface with the best tonnages starting from surface making it attractive for open pit mining.

"In addition, we also have the Medcalf West Exploration Target estimated from high-grade lithium in-pegmatite drill intersections and pegmatite outcrops, which highlights the potential to significantly grow the near-surface Mineral Resource in the greater Medcalf area. The fact that both Medcalf and Medcalf West remain open at depth and along strike further adds to the growth potential.

"Australia is the biggest lithium producer in the world, however lithium resources exceeding 10 million tonnes are very rare in Australia. There are only six lithium deposits in Australia bigger than 10 million tonnes and not controlled by companies with market capitalisations more than a billion and only two in companies with less than $100 million dollar market capitalisations. Medcalf is also one of the few Australian lithium projects with no offtake agreements in place providing significant funding opportunities.

"Charger's recent excellent metallurgical results confirmed for crushing and ore-sorting lithium grades increasing to 1.32% Li_2O (31% increase) with 94.9% recovery and 147ppm Ta_2O_5 (34% increase) with 97.2% recovery. 78% of the detrimental Fe units were rejected as waste, resulting in an iron grade of 1.27%.

"The Medcalf ore-sorting results give us confidence that most of the mining dilution on the stacked pegmatites can be effectively removed using ore-sorting technology.

"The recent sale completion of the Bynoe Project gives us the funding for further drilling as well as mining and processing studies to demonstrate the economics of the Lake Johnston Lithium Project."

Medcalf Lithium Resource increases 34%

In June'26 the Company announced an increase in its Medcalf lithium Inferred Mineral Resource Estimate ("**MRE**"). Located within the Company's 100%-owned Lake Johnston Lithium Project ("**Lake Johnston**") in Western Australia, the recent drilling programme completed in May 2026 has resulted in a 34% growth in its **Medcalf Lithium MRE[3]**, increasing it to **10.6Mt @ 1.0% Li_2O and 107ppm Ta_2O_5**. The recent drilling also confirmed new **Medcalf Tantalum MRE[3] lodes of 2.2Mt @ 132ppm Ta_2O_5** most of which sits within the optimised pits. Importantly, Medcalf remains open along strike and at depth with a further 10,000m drill programme committed, aimed at both infill and extensional drilling doubling the metres drilled at the Medcalf Lithium Deposit with the first rig expected to commence drilling shortly.

[3] Refer to ASX Announcement 23 June 2026 – "Medcalf Lithium Resource increases 34%".

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Figure 1. Location map of Lake Johnston Lithium Project in relation to other Yilgarn Block lithium projects. (Tonnages and grades shown for third party projects are estimates of current total Mineral Resources and/or Reserves based on publicly available information.)

Table 1. JORC 2012 Inferred Lithium Mineral Resource Estimates[4]

	June 2026 Inferred MRE					Aug' 2025 Inferred MRE		
Type	**Tonnage**	**Li_2O**	**Ta_2O5**	**Rb_2O**	**Contained Li_2O**	**Tonnage**	**Li_2O**	**Contained Li_2O**
	Mt	**%**	**ppm**	**%**	**kt**	**Mt**	**%**	**kt**
Medcalf Lithium Pegmatites								
Weathered	0.31	0.94	109	0.12	2.9	0.27	0.96	2.6
Primary	10.3	1.00	107	0.13	103	8.0	1.00	80.0
Total	**10.6**	**1.00**	**107**	**0.13**	**106**	8.3	1.00	83.0
Medcalf Tantalum Pegmatites								
Weathered	0.1	0.12	136	0.06	0.2			
Primary	2.0	0.24	132	0.09	5			
Total	**2.2**	**0.23**	**132**	**0.09**	**5**			
Total MRE	**12.8**	**0.87**	**112**	**0.12**	**111**			

The revised MRE is tabulated in the Statement of Mineral Resources in Table 1. The Statement of Mineral Resources is reported in line with requirements of the 2012 JORC Code and is therefore suitable for public reporting.

Figure 2. shows the tonnage and grade distribution from surface throughout the entire deposit, a bench breakdown has been prepared using a 10m bench height which is shown graphically in Figure 5. 59% and 81% of the MRE tonnage sitting in top 200m and 300m from surface, respectively which highlights the shallow nature of the resource.

[4] Lithium MRE is calculated using a 0.4% Li_2O bottom cut-off and Tantalum MRE is calculated using a 65ppm Ta_2O_5 bottom cut-off.

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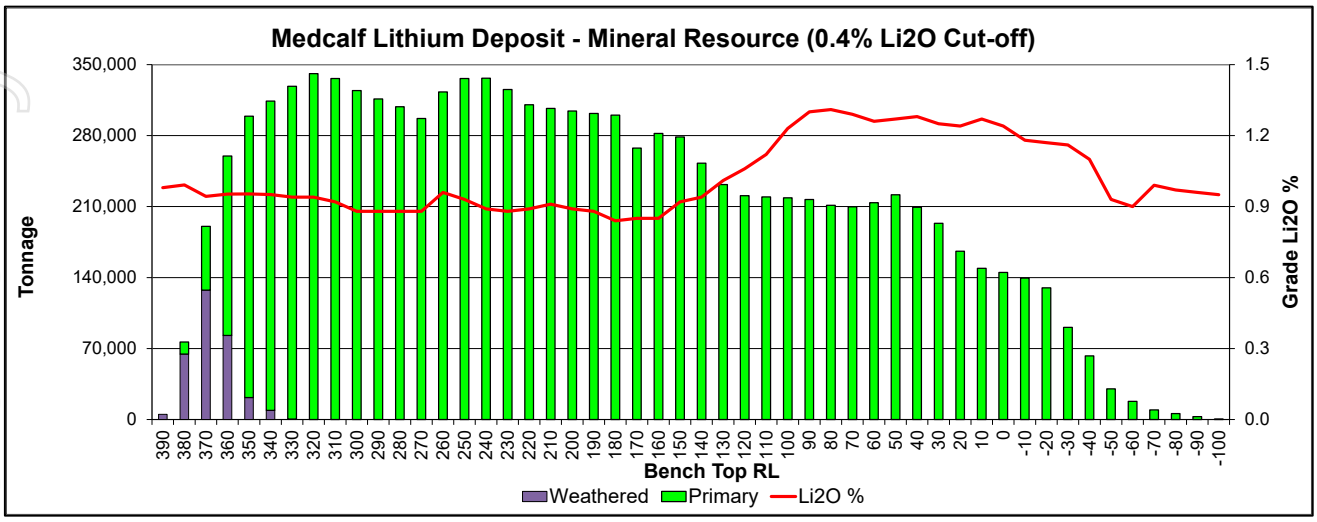


Figure 2. Medcalf tonnage and grade – from surface with 10m bench elevations.

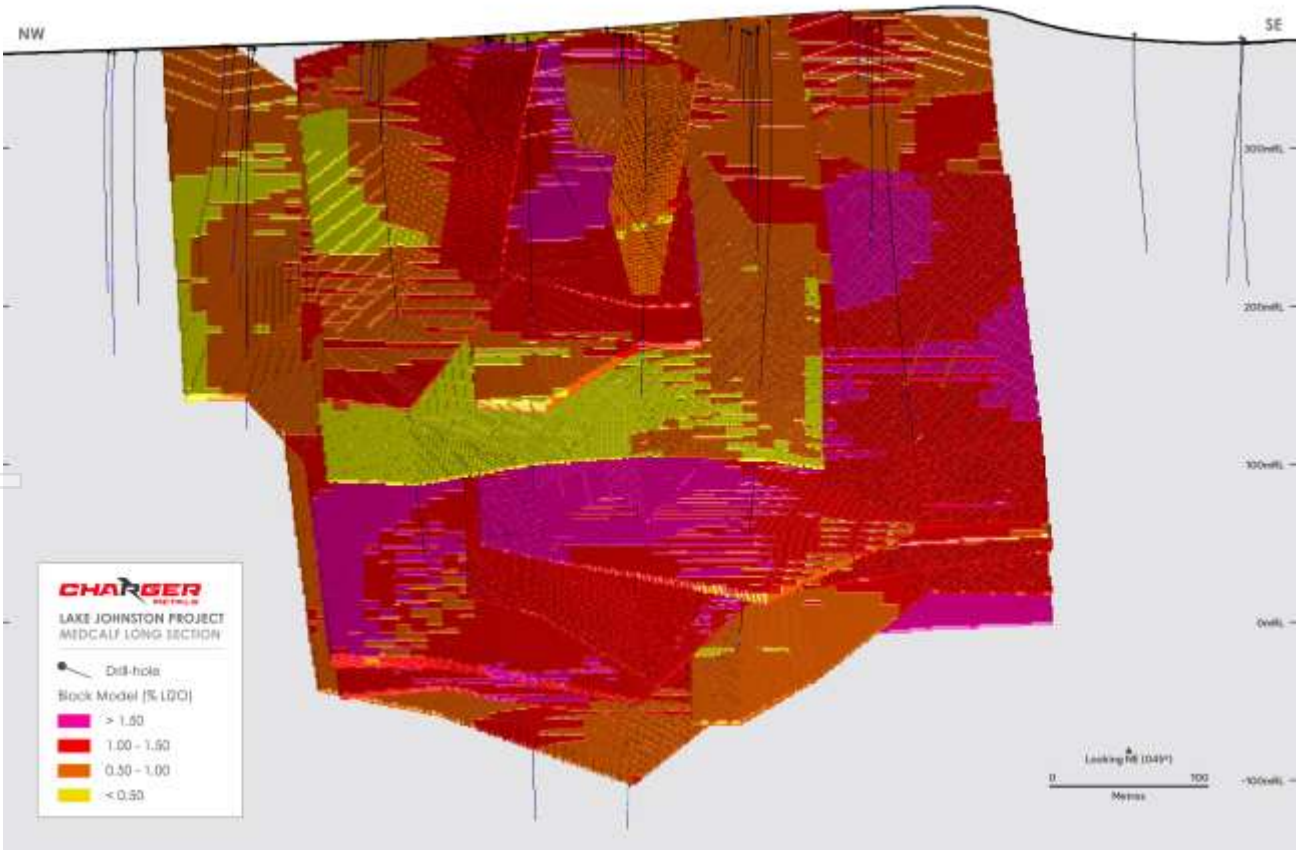


Figure 3. Long sectional view looking northeast of the Medcalf Lithium Mineral Resource.

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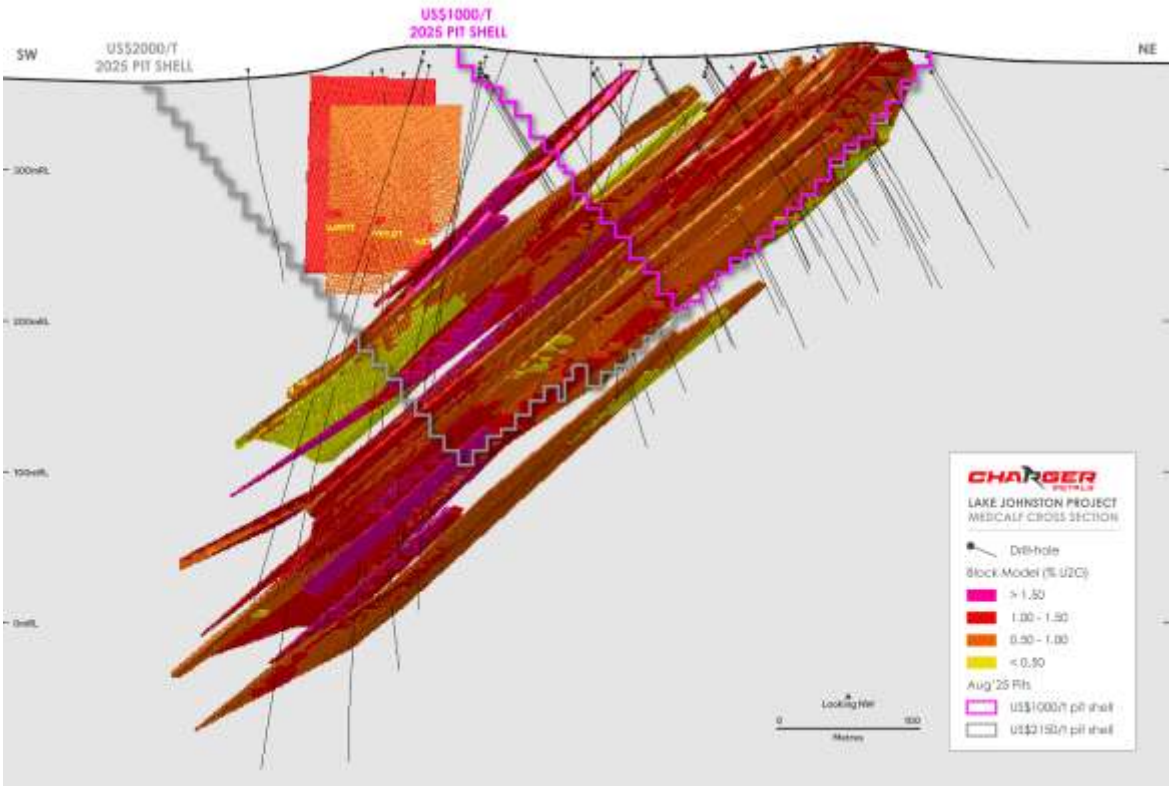


Figure 4. Oblique sectional view of the Medcalf Lithium Mineral Resource showing the 2025 pit optimisations based on SC6 US$1,000/t and US$2,000/t.

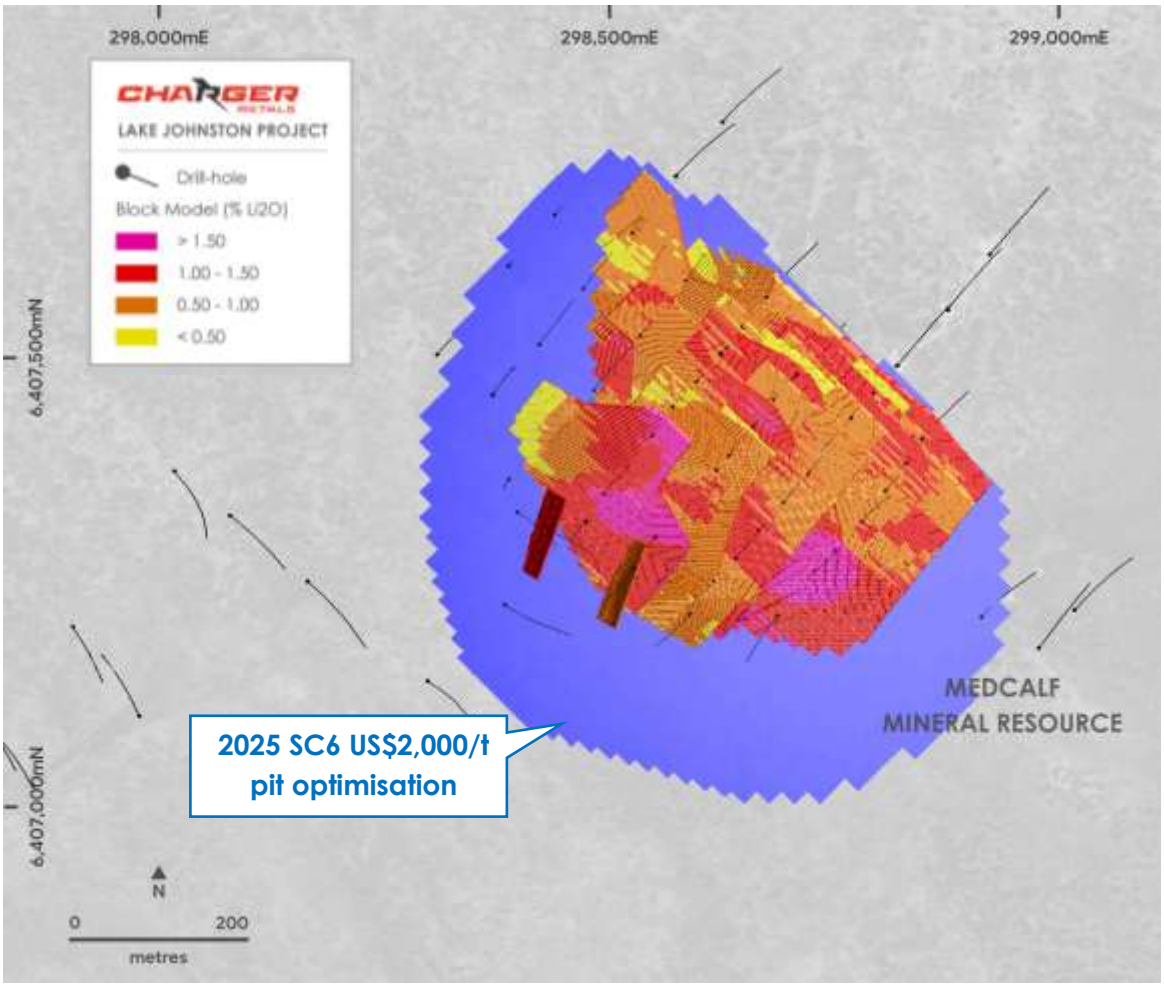


Figure 5. Plan of Medcalf 10.6Mt Lithium MRE with the 2025 SC6 US$2,000/t pit optimisation.

Medcalf West Exploration Target

The Medcalf West Exploration Target is based on the results of exploration activities undertaken to date and references an extensive dataset of drilling (approximately 130m to 200m spaced drill sections), geological surface mapping and surface sampling information. The drilling and surface sampling data form the basis for grade ranges; and tonnage factors were based on wireframes generated from drilling data, as well as mapped pegmatites and surface sampling grade within mapped pegmatites. **In June, Charger received DMPE Permit of Work for further drilling at Medcalf West and drilling is planned to commence shortly.**

Table 2. Medcalf West June 2026 Exploration Target.[1]

Tonnage Range (Mt)	Grade Range (% Li_2O)	Grade Range ppm Ta_2O_5)
3.0 to 5.0	1.0 to 1.4	100 to 150

The Exploration Target by Ashmore for Medcalf West is tabulated in Table 2.

The potential quantity and grade of the Medcalf West Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

Assay results from previous Medcalf West RC and diamond drill programmes confirmed high-grade lithium mineralisation hosted by LCT (lithium-caesium-tantalum) pegmatites at Medcalf West[5], with the best down-hole intersections being:

- **18m @ 1.46% Li_2O** & 81ppm Ta from 134m — CLMRC042
- **11m @ 1.80% Li_2O** and 125 ppm Ta from 111m — CLMRC064DT
- **6.35m @ 1.10% Li_2O** & 108ppm Ta from 218m — CLMRC064DT
- **4.9m @ 0.71% Li_2O** & 100ppm Ta from 239.1m — CLMRC064DT
- **10.0m @ 1.21% Li_2O** & 68ppm Ta from 128m — CLMRC067
- **3m @ 1.15% Li_2O** & 72ppm Ta from 26m — CLMRC043
- **5m @ 1.11% Li_2O** & 70ppm Ta from 120m — CLMRC043
- **4.0m @ 1.11% Li_2O** & 100ppm Ta from 92m — CLMRC071

Geology and Geological Interpretation

The bedrock geology at the Medcalf lithium deposit consists of a basement of amphibolites and granite. Swarms of stacked spodumene and tantalum pegmatites, that probably have a genetic relationship to the granite, intrude the amphibolites. Recent Quaternary aged cover obscures the Achaean basement rock and related regolith. The pegmatites have been classified as LCT (lithium-caesium-tantalum bearing) pegmatites.

The lithium and tantalum mineralisation is confined to pegmatite geology. The Statement of Mineral Resources has been constrained by the mineralisation solids, reported above a cut-off grade of 0.4% Li_2O and 65ppm Ta_2O_5.

A summary of the drilling data within the Project database is shown in Table 3.

[5] Refer to ASX Announcement 31 March 2026 – "Medcalf West drill results extend spodumene mineralisation at depth".

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Table 3 – Summary of Drilling in Database

Hole Type	In Mineral Resource		
	Drill holes		Intersection
	Number	Metres	Metres
RC	43	7,124	578
RCD	6	2,116	171
DD	4	1,696	121
Total	**53**	**10,936**	**870**

The Medcalf Mineral Resource was classified as Inferred Mineral Resource based on data quality, sample spacing, and lode continuity. The Inferred Mineral Resource was assigned to the deposit based on 80m by 40 to 80m drill spacing. The extrapolation of the lodes along strike and down-dip has been limited to distances of 40m.

Excellent Medcalf Metallurgical Results

In early July the Company reported results of Stage 1 metallurgical results on the crushing and ore-sorting programme from the Lake Johnston Lithium Project. The Medcalf spodumene and tantalite bearing pegmatites can be used as feed to produce a lithium concentrate and a separate tantalum concentrate.

Metallurgical studies on the diamond core samples collected during the March quarter are progressing. A 150kg sample of Medcalf pegmatite and waste amphibolite rock was crushed and screened at Independent Metallurgical Operations and sent to TOMRA in Sydney for ore-sorting. The Master Composite has a calculated head grade of 1.01% Li_2O and 109ppm Ta_2O_5. Composite grades are very close to the revised resource grade of 1.0% Li_2O and 107ppm Ta_2O_5.[1]

Crushing and screening results

A finer than standard size fraction was chosen for CWi testing. Twenty rock pieces in the -50 +25mm fraction representing the Master Composite were selected for Bond Crushing Work Index (CWi) determination, subsequently stage crushed to P_{100} 19.0mm and then subjected to Abrasion Index (Ai) testwork. The results show the average crushing work index to be 7.55 kWh/tonne and abrasion index of 0.302 which are in the moderate range.

Ore-Sorting results

TOMRA Sorting | Mining offers ore--sorting solutions from initial amenability testing and characterisation through to equipment sales and complete sorting lines.

The purpose of this run of test work was to determine the suitability of a TOMRA sorting system to process mineralised material recovered from the Lake Johnston Lithium Project. Samples were screened to 25-50mm and 10-25mm, with each size fraction undergoing testing. Data was collected using TOMRA'S COM X-Ray transmission (XRT) system.

The primary sorting task was to produce a low-iron product fraction by way of high-density (basalt) classification and ejection using XRT in a single-stage sort for the sample provided. The secondary objective is to maintain as high-as-possible lithium recovery. Both tasks are demonstrated in a single run for each of the size fractions provided. The images and assays demonstrate excellent results for XRT sorting and the goals of maintaining lithium recovery while reducing iron were achieved with little loss of lithium. Very little difference was observed between the results of coarse and fine material which has been attributed to the excellent liberation characteristics demonstrated by the material. Figure 6 shows the Li and Fe assay results of the XRT runs produced in this set of test work

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for the provided sample. It should be noted these results are as reported by Tomra and do not include -10mm fraction removed prior to sorting.

Excellent results are produced in both runs where 86% of the iron was rejected while retaining 94% and 93% of the lithium respectively, whilst reducing the mass by 31% and 35% respectively. Importantly, lithium grades in the waste fraction were very low. Little difference was noted between the two size fractions due to the excellent liberation of the material.

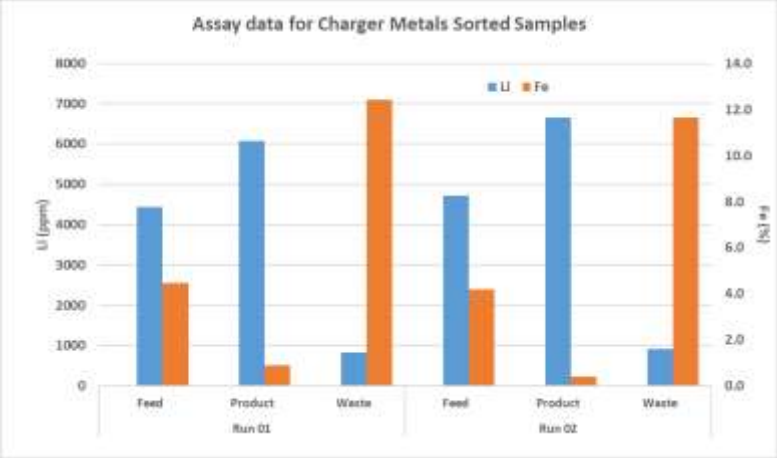


Figure 6: Lithium and Iron assay results

Overall, successful sorting of this material can be attributed to the reliable density difference between basalt and pegmatite. Ultimately it can be stated that this material is amenable to ore-sorting using TOMRA's XRT technology.

Overall Ore-sorting results (incl -10mm unsorted fines)

Combined +10mm and +25mm concentrate achieved grades of 1.37% Li_2O and 159ppm Ta_2O_5. This accounted for ~58% of the overall mass with recoveries of 78.4% and 83.6% respectively. The iron grade in the combined concentrate is 0.67%, significantly reduced compared to the initial composite feed grade of 4.23%.

The -10mm fines fraction (not ore-sorted) contained 16.5% of the total lithia at a grade of 1.12%. This stream also contains 12.6% of the iron at a grade of 3.59%. Combining the fines back in with the +10mm and +25mm concentrate saw the following:

- **The Li_2O grade of 1.32% with a lithium recovery of 94.9%** with a mass recovery of 72.5%.
- **The Ta_2O_5 grade increased to 147ppm with recovery of 97.2%** of the tantalum oxide.
- **Iron grade reduced to 1.27%.** The HLS and DMS testing planned in the next stage of work will target further rejection of iron.

Overall results from the ore-sorting indicate it successfully rejected pegmatite mining dilution and a large 78.3% of the total iron from the feed.

Table 4: Total sample assays including -10mm fraction

The Master Composite was screened at 25,10mm with the coarse fraction sent for ore sorting. The -10mm was reserved and assayed. Separate sorting tests were conducted on the +25mm and +10mm.

Overall Screening & Ore Sorting Summary *assumes all Li is Li2O #assumes all Ta is Ta2O5

	Sample ID	Sample Description	Mass Recovery	Li Grade	Li Recovery	Li_2O Grade*	Li_2O Recovery	Ta Grade	Ta Recovery	Ta_2O_5 Grade#	Ta_2O_5 Recovery	Fe Grade	Fe Recovery
			%	ppm	%	%	%	ppm	%	ppm	%	%	%
Master Composite	+25mm Master Comp Waste	+25mm Master Comp Waste	14.2%	821	2.5%	0.18	2.5%	9	1.4%	11	1.4%	12.43	41.7%
	+25mm Master Comp Con	+25mm Master Comp Con	31.6%	6,080	41.1%	1.31	41.1%	109	38.4%	133	38.4%	0.89	6.6%
	-25+10mm Master Comp Waste	-25+10mm Master Comp Waste	13.3%	916	2.6%	0.20	2.6%	10	1.4%	12	1.4%	11.65	36.5%
	-25+10mm Master Comp Con	-25+10mm Master Comp Con	26.2%	6,661	37.3%	1.43	37.3%	155	45.3%	189	45.3%	0.41	2.5%
	-10mm Master Comp	-10mm Master Comp	14.8%	5,199	16.5%	1.12	16.5%	82	13.5%	100	13.5%	3.59	12.6%
	Total	**TOTAL Calc Head**	**100.0%**	**4,670**	**100.0%**	**1.01**	**100.0%**	**90**	**100.0%**	**109**	**100.0%**	**4.23**	**100.0%**

Overall Screening & Ore Sorting Summary - Combined product Results

	Grade	Sample	Mass Recovery	Li Grade	Li Recovery	Li_2O Grade*	Li_2O Recovery	Ta Grade	Ta Recovery	Ta_2O_5 Grade#	Ta_2O_5 Recovery	Fe Grade	Fe Recovery
	Sample ID	Description	%	ppm	%	%	%	ppm	%	ppm	%	%	%
Master Composite	+25mm Waste & +10mm Waste	Master Comp Waste	27.5%	867	5.1%	0.19	5.1%	9	2.8%	11	2.8%	12.05	78.3%
	+25mm Con & +10mm Con	Master Comp Con	57.7%	6,343	78.4%	1.37	78.4%	130	83.6%	159	83.6%	0.67	9.2%
	+25mm Con, +10mm Con,-10mm Fines	**Master Comp Con+Fines**	**72.5%**	**6,110**	**94.9%**	**1.32**	**94.9%**	**120**	**97.2%**	**147**	**97.2%**	**1.27**	**21.7%**

The Medcalf Spodumene Project has 4 spodumene concentration plants within trucking distance and is only ~200km trucking distance from the Esperance Port. The Lake Johnston Lithium Project is approximately 180km trucking distance to the Mt Cattlin Lithium Project currently in care and maintenance.

Metallurgical studies on the diamond core samples are progressing with dense media separation (DMS) and heavy liquid separation (HLS) beneficiation test work advancing, and variability work aimed at establishing metallurgical performance across ore domains. Ore-sorter concentrate generated in stage 1 will progress to stage 2 beneficiation. Following completion of the Stage 2 batch scale testing, a bulk dense media cyclone test will `be conducted to emulate commercial conditions utilised at spodumene concentration plants within trucking distance.

The excellent ore-sorting results will also be used to evaluate studies on the viability of direct shipment of an ore-sorted product via the Esperance Port.

Medcalf Mining Studies

The Medcalf mining studies are progressing well. Mining methods are expected to be a combination of open pit followed by underground mining. The initial open pit mining optimisations, utilise conventional open pit and drill and blast methods, excavator, dump truck and ancillary equipment of appropriate size and capacity. Each deposit is expected to be accessed via a decline developed from each open pit. The underground mining method is expected to be long hole open stoping of the larger lodes.

Lake Johnston Gold Exploration

Xmas Gold Prospect CLGRC022 hole assays included significant intercepts[6]:

- **12m @ 6.55g/t Au** from 132m 4m composites
- **8m @ 1.57 g/t Au** from 148m and 4m composites
- **3m @ 18.0 g/t Au** & 9.15 g/t Ag from 135m 1m splits
  including 1m @ 41.5 g/t Au & 26.5 g/t Ag. 2 1m splits

Gold exploration during the quarter focussed on following up on the Xmas Gold Prospect 1m split assays from RC hole CLGRC022 that **intercepted 3m @ 18.0 g/t Au and 9.15 g/t Ag** from 135m. Charger completed two further holes into the Xmas Gold Discovery on the same section, aimed at confirming the style and orientation of the mineralisation. Diamond hole CLGDD001 was drilled to a depth of 160m and RC hole CLGRC029 to a depth of 280m; however, neither of these holes identified any further significant gold intercepts.

A further Flora and fauna survey report was received during March to allow additional drilling on 50m step outs along trend from the Xmas Gold Discovery which will allow for planning step out drilling along strike.

The exploration team will now review the exploration and targeting information at Mt Gordon Gold and Lithium Prospects to assess the best exploration pathway forward for these opportunities.

[6] Refer ASX announcement dated 26 Feb 2026 "Further drilling assays confirm very high-grade nature of the Xmas Gold Discovery".

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Sale of Bynoe Project Completes

The Company announced on 17 July 2026 that it had completed the sale of 100% of the Bynoe Lithium Project ("**Bynoe**") in the Northern Territory to Core Lithium Limited's (ASX: **CXO**; "**Core**") 100% owned subsidiary, for consideration of up to $14.75 million.

Under the Sale and Purchase Agreement, Charger sold, and Core's 100% owned subsidiary purchased, the Bynoe Lithium Project (consisting of exploration licence 30897 ("**EL 30897**") and associated mining information and core samples), for consideration of:

(a) **$3,750,000 cash received 17 July 2026**;

(b) $1,000,000 payable within 10 business days of an Inferred Mineral Resource Estimate of at least 8 million tonnes of at a minimum grade of 1.0% Li_2O being delineated on the area of EL 30897; and

(c) the grant to Charger of a 1% gross revenue royalty payable in respect of revenue received from lithium product which is generated from the area of EL30897, capped at $10,000,000.

Business Development

During the Quarter, the Company continued to evaluate new project opportunities in the lithium and gold sectors with synergies to Lake Johnston Lithium and Gold Project that have potential to create value for Charger and its shareholders. A number of projects have and are being reviewed however no binding agreements have been entered into at this stage.

Cash at Bank

Charger held cash at bank at 30 June'2026 of $1.34 million with a further $3.75 million from Bynoe sale received of 17 July 2026, increasing the cash balance to ~$5.09M (Cash at 31 Mar'26 - $2.57M) ensuring the Company is fully funded to complete its Lake Johnston Lithium Project 10,000m drill programme and scoping study.

Only 90.6 million ordinary shares on issue - **diluted market capitalisation of ~$7.3M.**

The Company has 90.6 million fully paid ordinary shares on issue and a diluted market capitalisation of approximately $7.3 million as at 29 July'26. After nearly 5 years as an ASX listing, Charger retains a tight capital structure leveraged to further exploration and development success.

ASX Listing Rule 5.3.1 and 5.3.2 Disclosure

Exploration and Evaluation expenditure during the quarter was $324,000 including $308,000 on field exploration in Western Australia and $17,000 on field exploration in the Northern Territory.

There were no mining production and development activities conducted during the quarter.

ASX Listing Rule 5.3.5 Disclosure

Payments to related parties during the quarter as outlined in Sections 6.1 and 6.2 of the Appendix 5B consisted of $122,000 in directors' fees.

Authorised for release by the Board.

Bryan Dixon
Managing Director & CEO
Charger Metals NL
bryan@chargermetals.com.au

Tim Armstrong
Non-executive Director
Charger Metals NL
tim@prenzlergroup.com.au

Alex Cowie
NWR Communications
+61 412 952 610
alexc@nwrcommunications.com.au

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Tenement Schedule as at 30 June 2026

Tenement	Project	% Interest
E63/1809	Medcalf, Lake Johnston Lithium Project, Western Australia	100%
E63/1903	Pagrus, Lake Johnston Lithium Project, WA	100%
E63/1883	Mt Gordon, Lake Johnston Lithium Project, WA	100%
E63/1722	Mt Day, Lake Johnston Lithium Project, WA	100% interest in lithium rights
E63/1723	Mt Day, Lake Johnston Lithium Project, WA	100% interest in lithium rights
E63/1777	Mt Day, Lake Johnston Lithium Project, WA	100% interest in lithium rights
MLA63/691	Medcalf, Lake Johnston Lithium Project, WA	100% of Mining Lease Application
EL30897	Bynoe Lithium Project, Northern Territory	100% interest sold on 17 July'26
R70/59	Coates Project, Western Australia	85% - subject to Yankuang Bauxite Interest

JORC Table 1 Statement

JORC Table 1 was included in the following announcements released to the ASX during and post the quarter:

Sale of Bynoe Lithium Project Completes	17 July 2026
Sale of Bynoe Lithium Project	13 July 2026
Excellent Medcalf Metallurgical Results	2 July 2026
Revised Resource Investor Presentation	23 June 2026
Medcalf Lithium Resource Increases 34%	23 June 2026
Charger to sell 100% of the Bynoe Lithium Project	19 June 2026
Positive Medcalf Drilling Result - upcoming resource upgrade	13 May 2026
RIU Sydney Resources Round-up Investor Presentation	7 May 2026
Quarterly Activities/Appendix 5B Cash Flow Report	30 Apr 2026
Medcalf Spodumene Mineralisation Continues to Grow	15 Apr 2026
Charger presentation	1 Apr 2026

Competent Person Statement

The information in this announcement that relates to exploration strategy and results is based on information provided to or compiled by Francois Scholtz BSc. Hons (Geology), who is a Member of The Australian Institute of Mining and Metallurgy. Mr Scholtz is a consultant to Charger Metals NL. Mr Scholtz has sufficient experience which is relevant to the style of mineralisation and exploration processes as reported herein to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Scholtz consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears. Mr Scholtz and the Company confirm that they are not aware of any new information or data that materially affects the information contained in the previous market announcements referred to in this announcement or the data contained in this announcement.

The information in this announcement that relates to Mineral Resource and Exploration Target estimates is based on information compiled by Shaun Searle BSc. Hons (Applied Geology), who is a Member of the Australian Institute of Geoscientists. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original Resource and Exploration Target announcement dated 23 June 2026 and, in the case of estimates of Mineral Resources and Exploration Target that all material assumptions and technical parameters underpinning the estimates in the relevant resource announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

Cautionary Statement: The potential quantity and grade of the Medcalf West Exploration Target is conceptual in nature, there has been insufficient exploration work to estimate a Medcalf West Mineral Resource, and it is uncertain if further exploration will result in defining a Mineral Resource.

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Information in this announcement that relates to metallurgical testwork, is based on, and fairly represents information reviewed by Mr Alex Borger who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Borger is a full-time employee of SGS Australia owned Independent Metallurgical Operations Pty Ltd, a wholly owned subsidiary of SGS Australia Holdings Pty Ltd, and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

About Charger Metals NL

Charger Metals NL is a lithium and gold focussed exploration and development Company actively exploring its Lake Johnston Lithium and Gold Project.

The Lake Johnston Lithium Project is located 450km east of Perth, in the Yilgarn Province of Western Australia. Lithium prospects occur within a 50km long corridor along the southern and western margin of the Lake Johnston granite batholith. Key target areas include the Medcalf Spodumene Deposit and Medcalf West Spodumene Target, the Mt Gordon Lithium Prospect and much of the Mount Day LCT pegmatite field, prospective for lithium and tantalum minerals.

The Lake Johnston Lithium Project is approximately 180km trucking distance to the Mt Cattlin Lithium Project currently in care and maintenance. The Project is also located approximately 70km east of the large Earl Grey (Mt Holland) Lithium Project where Covalent Lithium Pty Ltd (manager of a joint venture between subsidiaries of Sociedad Química y Minera de Chile S.A. and Wesfarmers Limited) began mining and commissioning of the concentrator in March 2024. Mt Holland is understood to be one of the largest hard-rock lithium projects in Australia with Ore Reserves for the Earl Grey Deposit estimated at 189 Mt at 1.5% Li_2O.[7]

Forward Looking Statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, Resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

For more detailed discussion of such risks and other factors, see the Company's prospectus, as well as the Company's other filings. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

[7] David Champion, Geoscience Australia, Australian Resource Reviews, Lithium 2018.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

CHARGER METALS NL

ABN	Quarter ended ("current quarter")
61 646 203 465	**30 June 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	4
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(55)	(325)
	(e) administration and corporate costs	(242)	(675)
1.3	Dividends received (see note 3)		
1.4	Interest received	4	11
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other - GST	-	33
1.9	**Net cash from / (used in) operating activities**	**(293)**	**(952)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) exploration & evaluation	(926)	(2,846)
	(e) investments		
	(f) other non-current assets		

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other – JV Cash Call	-	328
2.6	**Net cash from / (used in) investing activities**	**(926)**	**(2,518)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,348
3.2	Proceeds from issue of convertible debt securities now converted into shares		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(110)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other – repayment of lease liability	(7)	(36)
	Calls on partly paid shares	-	932
3.10	**Net cash from / (used in) financing activities**	**(7)**	**2,134**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,567	2,677
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(293)	(952)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(926)	(2,518)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(7)	2,134

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**1,341**	**1,341**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,341	2,567
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,341**	**2,567**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	57
6.2	Aggregate amount of payments to related parties and their associates included in item 2	66

Payments of Directors' Fees and payments to Executive Directors under respective service agreements.

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(293)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d) Net of Cash Call)	(926)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,219)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,341
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,341
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.10

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes

.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: **Refer ASX Announcement 17 July 2026 – "Sale of Bynoe Project Completes" saw Charger receive an additional $3,750,000 cash on that date.**

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8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Yes	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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