31 July 2026

# Quarterly Activities Report

June 2026

For personal use only

## Quarter Highlights

### Bulk Sample Extraction

- Open-cut extraction of massive stibnite commenced at the Bundtzen Vein, with material hand-sorted, graded and bagged into one-tonne bulk bags.
- Ore stockpiled in the United States — bagged direct shipping ore has been transported to Seattle and positioned for toll treatment, subject to commercial agreement.
- The Alaska Department of Natural Resources accepted Treasure Creek into its Office of Project Management and Permitting coordinated approvals process, with permitting and mine engineering for expanded operations progressing materially.

### Exploration

- Final 2025 assays[1] at NW Array returned 29.26m @ 2.16 g/t Au from 13.41m, including 21.03m @ 2.83 g/t Au, following earlier results[2] of 37.65m @ 2.02 g/t Au including 9.76m @ 2.99 g/t Au.
- Gold and antimony mineralisation occurs within the same structural corridor — one project area, one permitting and engineering effort, two potential products.

### Processing

- Frontier Antimony Refinery Corp. was incorporated in Delaware as Felix Gold's wholly-owned US refining, metal production and marketing platform.
- Frontier Antimony Refinery Corp. is assessing the viability of constructing its own US smelter, with feasibility work and site selection progressing materially during the quarter.

### Corporate

- Ernst & Young appointed as auditor of the Company by the Directors during the quarter to fill a casual vacancy. The appointment is subject to shareholder approval at the next general meeting.
- Cash and cash equivalents decreased by $4.5 million to end the June 2026 quarter with a resulting balance of $9.6 million.

[1] Refer to ASX announcement 22 May 2026
[2] Refer to ASX announcement 2 April 2026

For personal use only

## Executive Director, Joseph Webb, commented:

*"Our objective is to commence small scale mining operations by the end of the first half of 2027, to establish the supply of antimony ore to feed a U.S domestic smelter which is targeted to be operational by the end of 2027. This would represent the first U.S ore to U.S metal new supply chain for a metal that has strategic importance to the U.S administration. This quarter is where significant milestones were achieved all supporting and demonstrating execution towards the establishment of a new U.S antimony metal supply chain.*

*Progress was achieved across every major business workstream this quarter. Ore was permitted, extracted, bagged and shipped. The refining platform that will buy the ore was established. Alaska brought Felix inside its coordinated approvals process. Permitting, mine engineering and smelter feasibility all moved materially forward. The underlining claims supporting bulk sample ore extraction were purchased outright. And drilling continued to expand a shallow oxide gold system at surface — a potential additional revenue stream from the same ore body, 30km by road from an operating mill."*

**Cautionary Statement:** This report contains forward-looking statements regarding production capacity, timelines, regulatory pathway, commercial arrangements and processing facility development. Felix Gold has no Mineral Resources or Ore Reserves declared for antimony, and no JORC-compliant economic study has been completed. Stated targets and timelines are subject to securing required permits, completion of technical studies, commercial agreements being executed, and funding. There is no certainty that any of the targeted outcomes will be achieved. References to design capacity are conceptual in nature, based on engineering scoping work, and should not be relied upon as a production target as defined in ASX Listing Rule 19.12.

# 1. BULK SAMPLE EXTRACTION

### Extraction commenced with containerised ore in the United States

- Bulk sample extraction permit received, authorising extraction of up to 1,600 tons (~1,450 tonnes) on State and private land through to December 2029 — no federal nexus, no NEPA.
- Open-cut extraction of massive stibnite commenced at the Bundtzen Vein; material hand-sorted, graded and bagged into one-tonne bulk bags.
- Bagged direct shipping ore transported to Seattle, positioned for toll treatment subject to commercial agreement.
- Selected high-grade samples from these veins have previously returned 71.9% Sb with approximately 90.8% antimony-bearing minerals, as reported on 19 November 2025 and 26 March 2026. These results are from selected samples and are not necessarily representative of the mineralisation in the veins as a whole.
- Alaska Department of Natural Resources accepted Treasure Creek into its Office of Project Management and Permitting coordinated approvals process.
- Permitting and mine engineering for expanded operations progressed materially.

For personal use only

# 2. EXPLORATION

### Exploration drilling underway

- Drilling continued to expand the footprint of near-surface mineralisation in a shallow, flat-lying oxide gold system at NW Array.
- Final 2025 assays[3] returned 29.26m @ 2.16 g/t Au from 13.41m, including 21.03m @ 2.83 g/t Au.
- Earlier in the quarter[4]: 37.65m @ 2.02 g/t Au from 48.55m, including 9.76m @ 2.99 g/t Au.
- Gold and antimony mineralisation occurs within the same structural corridor — one project area, one permitting and engineering effort, two potential products.
- JORC Inferred gold resource unchanged at 831,000 ounces; the Kinross Fort Knox mill sits 30km by road, subject to commercial agreement.

| Deposit | Criteria | Tonnes | g/t Au | Ounces |
|---|---|---|---|---|
| **Grant Mine** | **Open Pit** < 125m & > 0.3 g/t Au | 5,124,800 | 1.38 | 227,900 |
| | **Underground** >125m & > 2.0 g/t Au | 682,300 | 6.2 | 136,100 |
| **NW Array** | **Open Pit** < 125m & > 0.25 g/t Au | 25,000,000 | 0.58 | 467,000 |
| **Total Inferred** | | **30,800,000** | **0.84** | **831,000** |

*The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements, and that all material assumptions and technical parameters underpinning the relevant disclosures continue to apply.*

# 3. PROCESSING

### Established a U.S refining vehicle

- Frontier Antimony Refinery Corp. incorporated in Delaware as Felix Gold's wholly-owned United States refining, metal production and marketing platform.
- Frontier was established to purchase antimony ore from Felix Gold, with commercial supply arrangements being advanced.
- Frontier is assessing the viability of constructing a United States smelter. Its corporate structure is intended to facilitate future access to United States capital markets and United States government funding programs.
- Toll treatment negotiations continued with third-party processors — no binding agreement has been reached.
- Smelter feasibility work and site selection progressed materially, building on the Worley Group site selection assessment.

[3] Refer to ASX announcement 22 May 2026
[4] Refer to ASX announcement 2 April 2026

# 4. CORPORATE

### Appointment of Auditor

- Ernst & Young appointed as auditor of the Company by the Directors during the quarter to fill a casual vacancy. The appointment is subject to shareholder approval at the next general meeting.

### Executive Director LTI Options

- The Board approved a proposed grant of 6.0 million options to Joseph Webb, the Company's Executive Director. The proposed option grant is subject to shareholder approval at the next general meeting.

### Cash

- Cash and cash equivalents decreased by $4.5 million to end the June 2026 quarter with a resulting balance of $9.6 million.
- Cash used in operating activities of $0.9 million, related to corporate costs in Alaska and Australia.
- Cash used in investing activities of $6.1 million, with $2.0 million related to the acquisition of mining leases and claims at Treasure Creek, $0.6 million for capital expenditure supporting the bulk sample program, $3.4 million of exploration & evaluation expenditure across the properties in Alaska and $0.1 million investment of term deposits.
- Cash flow from financing activities of $2.5 million related to the exercise of listed and unlisted options.

### Other Disclosures

The Company's Appendix 5B includes an amount of $107k in item 6.1. The amount in item 6.1 represented remuneration for Executive Directors and Non-Executive Directors. During the period, the Company spent $2.0 million on tenement acquisition in Alaska, $0.6 million on capital expenditure associated with the bulk sample program and $3.4 million on exploration and project study activities in Alaska.

For personal use only

For personal use only

# 5. OUTLOOK

Felix Gold's forward strategy is organised across multiple connected workstreams: the primary pathway — building a fully integrated U.S.-domiciled ore-to-metal supply chain; an optional toll-treatment pathway under assessment subject to establishment of commercial agreements; and ongoing exploration across both antimony and gold.

**Progressing towards establishment of U.S. Ore-to-Metal Supply Chain**

- Drilling has commenced to both expand the footprint and infill drilling to support potential mining operations.
- Assess viability of toll treatment options for containerised direct shipping ore located in Seattle.
- Permitting documents lodgement "Plan of Operation" progression toward mining commencement by end H1 2027.
- Complete mine site feasibility studies targeting mining operations end H1 2027.
- Complete smelter site selection and complete smelter feasibility studies targeting smelter operational in US H2 2027.
- Continue US Government engagement focussed on offtake.

# 6. COMPANY INFORMATION

| | |
|---|---|
| Registered Office | Level 1, 371 Queen Street, Brisbane, Australia |
| Project Office | 3133 Davis Rd, Fairbanks, AK 99709, USA |
| Website | www.felixgold.com.au |
| ASX Code | FXG |

**This report has been authorised for release by the Board of Felix Gold Limited.**

**Enquiries**

**Joseph Webb**

Executive Director

Email: ir@felixgold.com.au

**View recent announcements:** https://www.felixgold.com.au/link/PZp1Ee

For personal use only

## Previous Disclosure — 2012 JORC Code

The information in this report relating to Exploration Results, Mineral Resources and Exploration Targets for Felix Gold's Fairbanks projects was extracted from the following ASX announcements:

- 28 January 2022 — Prospectus, including JORC 2012 Inferred Mineral Resource Estimate
- 20 June 2024 — Maiden NW Array Inferred Mineral Resource
- 23 January 2025 — High-grade Antimony and Gold Results from Trenching
- 12 February 2025 — High-Grade Antimony True Width of 3m at 50.26%
- 15 September 2025 — High Grade Antimony Drill Intersections and Project Update
- 19 November 2025 — Ultra-High Ore Purity Achieves Military-Grade Antimony Concentrate
- 27 January 2026 — Antimony Metal Production Program Commences
- 29 January 2026 — Drilling Confirms Broad Zones of Gold Mineralisation at Treasure Creek
- 13 February 2026 — NW Array Drilling Confirms Extension to Gold Mineralisation
- 13 March 2026 — NW Array Drilling Extends High-Grade Antimony System at Treasure Creek
- 23 March 2026 — Receipt of Bulk Sample Permit from Alaska DNR
- 26 March 2026 — Direct Shipping Ore Meets Military Grade Specification
- 30 March 2026 — Felix Secures 100% Ownership of Treasure Creek Claims
- 2 April 2026 – Drilling Confirms Additional Near-Surface Gold Zones
- 22 May 2026 – Further Near-Surface High-Grade Gold Across NW Array
- 4 June 2026 – Extraction Commences at High-Grade US Antimony Project

*Copies of these announcements are available at www.felixgold.com.au. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.*

## Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Dr James Lally, a Competent Person who is a Member of The Australian Institute of Geoscientists. Dr Lally is an independent consultant to Felix Gold Limited and is a shareholder in the Company. Dr Lally has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Lally consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

## Forward-Looking Statements

This report may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond Felix Gold Limited's control. Actual events of results may differ materially from the events or results expected or implied in any forward-looking statement. The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. Felix Gold Limited

undertakes no obligation to update any forward-looking statement or other statement to reflect events or circumstances after the date of this report (subject to securities exchange disclosure requirements).

This information in this report does not take into account the objectives, financial situation or particular needs of any person. Nothing contained in this report constitutes investment, legal, tax or other advice.

For personal use only

For personal use only

The following information is provided in accordance with ASX Listing Rule 5.3 for the Quarter.

**1. Mining tenements held at the end of the quarter**

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Location** Alaska<br><br>**Project area** Grant Mine<br><br>**Total claims** 33 | 312532 | 100% |
| | 312533 | 100% |
| | 312534 | 100% |
| | 312535 | 100% |
| | 312536 | 100% |
| | 313580 | 100% |
| | 313603 | 100% |
| | 315140 | 100% |
| | 315141 | 100% |
| | 315145 | 100% |
| | 315146 | 100% |
| | 317463 | 100% |
| | 317464 | 100% |
| | 318361 | 100% |
| | 500216 | 100% |
| | 511378 | 100% |
| | 536564 | 100% |
| | 536565 | 100% |
| | 536566 | 100% |
| | 536567 | 100% |
| | 536568 | 100% |
| | 536569 | 100% |
| | 575823 | 100% |
| | 575826 | 100% |
| | 575827 | 100% |
| | 575828 | 100% |
| | 575829 | 100% |
| | 620854 | 100% |
| | 620855 | 100% |
| | 620856 | 100% |
| | 620857 | 100% |
| | 620858 | 100% |
| | 620864 | 100% |

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Location** Alaska<br><br>**Project area** NE Fairbanks<br><br>**Total claims** 322 | 627719 | 100% |
| | 627720 | 100% |
| | 627721 | 100% |
| | 627722 | 100% |
| | 627723 | 100% |
| | 627724 | 100% |
| | 627725 | 100% |
| | 627726 | 100% |
| | 627727 | 100% |
| | 627728 | 100% |
| | 627729 | 100% |
| | 627730 | 100% |
| | 627731 | 100% |
| | 627732 | 100% |
| | 627733 | 100% |
| | 627734 | 100% |
| | 627735 | 100% |
| | 627736 | 100% |
| | 627737 | 100% |
| | 627738 | 100% |
| | 627739 | 100% |
| | 627740 | 100% |
| | 627741 | 100% |
| | 627742 | 100% |
| | 627743 | 100% |
| | 627744 | 100% |
| | 627745 | 100% |
| | 627746 | 100% |
| | 627747 | 100% |
| | 627748 | 100% |
| | 627749 | 100% |
| | 627750 | 100% |
| | 627751 | 100% |
| | 627752 | 100% |
| | 627753 | 100% |
| | 627754 | 100% |
| | 627755 | 100% |

For personal use only

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** NE Fairbanks (continued) | 627756 | 100% |
| | 627757 | 100% |
| | 627758 | 100% |
| | 627759 | 100% |
| | 627760 | 100% |
| | 627761 | 100% |
| | 627762 | 100% |
| | 627763 | 100% |
| | 627764 | 100% |
| | 627765 | 100% |
| | 627766 | 100% |
| | 627767 | 100% |
| | 627768 | 100% |
| | 627769 | 100% |
| | 627770 | 100% |
| | 627771 | 100% |
| | 627772 | 100% |
| | 627773 | 100% |
| | 627774 | 100% |
| | 627775 | 100% |
| | 627776 | 100% |
| | 627777 | 100% |
| | 627778 | 100% |
| | 627779 | 100% |
| | 627780 | 100% |
| | 627781 | 100% |
| | 627782 | 100% |
| | 627783 | 100% |
| | 627784 | 100% |
| | 627785 | 100% |
| | 627786 | 100% |
| | 627787 | 100% |
| | 627788 | 100% |
| | 627789 | 100% |
| | 627790 | 100% |
| | 627798 | 100% |
| | 627799 | 100% |
| | 627800 | 100% |
| | 627801 | 100% |
| | 627802 | 100% |
| | 627803 | 100% |
| | 627804 | 100% |
| | 627805 | 100% |
| | 627806 | 100% |

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** NE Fairbanks (continued) | 627807 | 100% |
| | 627808 | 100% |
| | 627809 | 100% |
| | 627810 | 100% |
| | 627811 | 100% |
| | 627813 | 100% |
| | 627814 | 100% |
| | 627815 | 100% |
| | 627816 | 100% |
| | 627817 | 100% |
| | 627818 | 100% |
| | 627819 | 100% |
| | 627820 | 100% |
| | 627821 | 100% |
| | 627822 | 100% |
| | 627823 | 100% |
| | 627824 | 100% |
| | 627825 | 100% |
| | 627826 | 100% |
| | 627827 | 100% |
| | 627828 | 100% |
| | 627829 | 100% |
| | 627830 | 100% |
| | 627831 | 100% |
| | 627832 | 100% |
| | 627833 | 100% |
| | 627834 | 100% |
| | 627835 | 100% |
| | 627836 | 100% |
| | 627837 | 100% |
| | 627838 | 100% |
| | 627839 | 100% |
| | 627840 | 100% |
| | 627841 | 100% |
| | 627842 | 100% |
| | 627843 | 100% |
| | 627844 | 100% |
| | 627845 | 100% |
| | 627846 | 100% |
| | 627847 | 100% |
| | 627848 | 100% |
| | 627849 | 100% |
| | 627850 | 100% |
| | 627851 | 100% |

For personal use only

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** NE Fairbanks (continued) | 627852 | 100% |
| | 627853 | 100% |
| | 627854 | 100% |
| | 627855 | 100% |
| | 627856 | 100% |
| | 627857 | 100% |
| | 627858 | 100% |
| | 627859 | 100% |
| | 627860 | 100% |
| | 627861 | 100% |
| | 627862 | 100% |
| | 627863 | 100% |
| | 627864 | 100% |
| | 627865 | 100% |
| | 627866 | 100% |
| | 628274 | 100% |
| | 628321 | 100% |
| | 627904 | 100% |
| | 627905 | 100% |
| | 627906 | 100% |
| | 627921 | 100% |
| | 627923 | 100% |
| | 627924 | 100% |
| | 627925 | 100% |
| | 627926 | 100% |
| | 627927 | 100% |
| | 627928 | 100% |
| | 627929 | 100% |
| | 627942 | 100% |
| | 627943 | 100% |
| | 627944 | 100% |
| | 627945 | 100% |
| | 627946 | 100% |
| | 627947 | 100% |
| | 627960 | 100% |
| | 627961 | 100% |
| | 627962 | 100% |
| | 627963 | 100% |
| | 627964 | 100% |
| | 627965 | 100% |
| | 627966 | 100% |
| | 627980 | 100% |
| | 627981 | 100% |
| | 627982 | 100% |

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** NE Fairbanks (continued) | 627983 | 100% |
| | 627984 | 100% |
| | 627985 | 100% |
| | 627986 | 100% |
| | 627987 | 100% |
| | 627988 | 100% |
| | 627995 | 100% |
| | 627996 | 100% |
| | 627997 | 100% |
| | 627998 | 100% |
| | 627999 | 100% |
| | 628000 | 100% |
| | 628001 | 100% |
| | 628002 | 100% |
| | 628003 | 100% |
| | 628004 | 100% |
| | 628005 | 100% |
| | 628006 | 100% |
| | 628007 | 100% |
| | 628008 | 100% |
| | 628009 | 100% |
| | 628010 | 100% |
| | 628011 | 100% |
| | 628012 | 100% |
| | 628013 | 100% |
| | 628014 | 100% |
| | 628015 | 100% |
| | 628016 | 100% |
| | 628017 | 100% |
| | 628018 | 100% |
| | 628019 | 100% |
| | 628020 | 100% |
| | 628021 | 100% |
| | 628022 | 100% |
| | 628023 | 100% |
| | 628024 | 100% |
| | 628026 | 100% |
| | 628027 | 100% |
| | 628028 | 100% |
| | 628029 | 100% |
| | 628030 | 100% |
| | 628031 | 100% |
| | 628032 | 100% |
| | 628033 | 100% |

For personal use only

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** NE Fairbanks (continued) | 628040 | 100% |
| | 628045 | 100% |
| | 628047 | 100% |
| | 628052 | 100% |
| | 628053 | 100% |
| | 628054 | 100% |
| | 628055 | 100% |
| | 628322 | 100% |
| | 628323 | 100% |
| | 628324 | 100% |
| | 628325 | 100% |
| | 628326 | 100% |
| | 628327 | 100% |
| | 628328 | 100% |
| | 628329 | 100% |
| | 628330 | 100% |
| | 628331 | 100% |
| | 628332 | 100% |
| | 628333 | 100% |
| | 628334 | 100% |
| | 628335 | 100% |
| | 628336 | 100% |
| | 628337 | 100% |
| | 628338 | 100% |
| | 628339 | 100% |
| | 628340 | 100% |
| | 628341 | 100% |
| | 628342 | 100% |
| | 628343 | 100% |
| | 628344 | 100% |
| | 628345 | 100% |
| | 628346 | 100% |
| | 628347 | 100% |
| | 628348 | 100% |
| | 628349 | 100% |
| | 628350 | 100% |
| | 628351 | 100% |
| | 628352 | 100% |
| | 628353 | 100% |
| | 628354 | 100% |
| | 628355 | 100% |
| | 628356 | 100% |
| | 628357 | 100% |
| | 628358 | 100% |

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** NE Fairbanks (continued) | 628359 | 100% |
| | 628360 | 100% |
| | 628361 | 100% |
| | 628362 | 100% |
| | 628363 | 100% |
| | 628364 | 100% |
| | 628365 | 100% |
| | 628366 | 100% |
| | 628367 | 100% |
| | 628368 | 100% |
| | 628369 | 100% |
| | 628370 | 100% |
| | 628371 | 100% |
| | 628372 | 100% |
| | 628373 | 100% |
| | 628374 | 100% |
| | 628375 | 100% |
| | 628376 | 100% |
| | 628377 | 100% |
| | 628378 | 100% |
| | 628379 | 100% |
| | 628380 | 100% |
| | 628381 | 100% |
| | 628382 | 100% |
| | 628383 | 100% |
| | 628384 | 100% |
| | 628385 | 100% |
| | 628386 | 100% |
| | 628387 | 100% |
| | 628388 | 100% |
| | 628389 | 100% |
| | 628390 | 100% |
| | 628391 | 100% |
| | 628392 | 100% |
| | 628393 | 100% |
| | 628394 | 100% |
| | 628395 | 100% |
| | 628396 | 100% |
| | 628397 | 100% |
| | 628398 | 100% |
| | 628399 | 100% |
| | 628400 | 100% |
| | 628401 | 100% |
| | 628402 | 100% |

For personal use only

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** NE Fairbanks (continued) | 628403 | 100% |
| | 628404 | 100% |
| | 628405 | 100% |
| | 628406 | 100% |
| | 628407 | 100% |
| | 628513 | 100% |
| | 628514 | 100% |
| | 628515 | 100% |
| | 628516 | 100% |
| | 628517 | 100% |
| | 628518 | 100% |
| | 628519 | 100% |
| | 628520 | 100% |
| | 628521 | 100% |
| | 628522 | 100% |
| | 628523 | 100% |
| | 628524 | 100% |
| | 628525 | 100% |
| | 628526 | 100% |
| | 628527 | 100% |
| | 628528 | 100% |
| **Location** Alaska<br><br>**Project area** Treasure Creek<br><br>**Total claims** 227 | 628476 | 100% |
| | 628477 | 100% |
| | 628478 | 100% |
| | 628433 | 100% |
| | 628450 | 100% |
| | 628459 | 100% |
| | 628460 | 100% |
| | 628464 | 100% |
| | 628465 | 100% |
| | 628466 | 100% |
| | 628467 | 100% |
| | 628468 | 100% |
| | 628469 | 100% |
| | 628470 | 100% |
| | 628471 | 100% |
| | 628472 | 100% |
| | 628473 | 100% |
| | 628474 | 100% |
| | 628475 | 100% |
| | 628482 | 100% |
| | 628483 | 100% |
| | 628484 | 100% |
| | 628529 | 100% |

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** Treasure Creek (continued) | 628410 | 100% |
| | 628411 | 100% |
| | 628412 | 100% |
| | 628413 | 100% |
| | 628414 | 100% |
| | 628415 | 100% |
| | 628416 | 100% |
| | 628417 | 100% |
| | 628418 | 100% |
| | 628419 | 100% |
| | 628420 | 100% |
| | 628421 | 100% |
| | 628426 | 100% |
| | 628427 | 100% |
| | 628428 | 100% |
| | 628429 | 100% |
| | 628430 | 100% |
| | 628431 | 100% |
| | 628432 | 100% |
| | 628434 | 100% |
| | 628435 | 100% |
| | 628436 | 100% |
| | 628437 | 100% |
| | 628440 | 100% |
| | 628441 | 100% |
| | 628442 | 100% |
| | 628443 | 100% |
| | 628444 | 100% |
| | 628445 | 100% |
| | 628446 | 100% |
| | 628447 | 100% |
| | 628448 | 100% |
| | 628451 | 100% |
| | 628452 | 100% |
| | 628453 | 100% |
| | 628454 | 100% |
| | 628455 | 100% |
| | 628456 | 100% |
| | 628457 | 100% |
| | 628458 | 100% |
| | 628449 | 100% |
| | 628461 | 100% |
| | 628462 | 100% |
| | 628463 | 100% |

For personal use only

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** Treasure Creek (continued) | 628479 | 100% |
| | 628480 | 100% |
| | 628481 | 100% |
| | 628485 | 100% |
| | 628486 | 100% |
| | 628487 | 100% |
| | 628488 | 100% |
| | 628530 | 100% |
| | 733336 | 100% |
| | 733337 | 100% |
| | 733338 | 100% |
| | 733339 | 100% |
| | 733340 | 100% |
| | 733341 | 100% |
| | 733342 | 100% |
| | 733343 | 100% |
| | 733347 | 100% |
| | 733348 | 100% |
| | 733353 | 100% |
| | 733354 | 100% |
| | 733359 | 100% |
| | 733360 | 100% |
| | 733386 | 100% |
| | 733387 | 100% |
| | 733388 | 100% |
| | 733394 | 100% |
| | 733395 | 100% |
| | 733396 | 100% |
| | 733397 | 100% |
| | 733398 | 100% |
| | 733399 | 100% |
| | 733400 | 100% |
| | 733401 | 100% |
| | 733402 | 100% |
| | 733403 | 100% |
| | 733404 | 100% |
| | 733405 | 100% |
| | 733406 | 100% |
| | 733407 | 100% |
| | 733408 | 100% |
| | 733409 | 100% |
| | 733410 | 100% |
| | 733411 | 100% |
| | 733412 | 100% |

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** Treasure Creek (continued) | 733413 | 100% |
| | 733414 | 100% |
| | 733415 | 100% |
| | 628408 | 100% |
| | 628409 | 100% |
| | 628422 | 100% |
| | 628423 | 100% |
| | 628424 | 100% |
| | 628425 | 100% |
| | 628438 | 100% |
| | 628439 | 100% |
| | 628489 | 100% |
| | 628490 | 100% |
| | 628491 | 100% |
| | 628492 | 100% |
| | 628493 | 100% |
| | 628494 | 100% |
| | 628495 | 100% |
| | 628496 | 100% |
| | 628497 | 100% |
| | 628498 | 100% |
| | 628499 | 100% |
| | 628500 | 100% |
| | 628501 | 100% |
| | 628502 | 100% |
| | 628503 | 100% |
| | 628504 | 100% |
| | 628505 | 100% |
| | 628506 | 100% |
| | 628507 | 100% |
| | 628508 | 100% |
| | 628509 | 100% |
| | 628510 | 100% |
| | 628511 | 100% |
| | 628512 | 100% |
| | 733233 | 100% |
| | 733335 | 100% |
| | 733344 | 100% |
| | 733346 | 100% |
| | 733355 | 100% |
| | 733356 | 100% |
| | 733357 | 100% |
| | 733358 | 100% |
| | 733362 | 100% |

For personal use only

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** Treasure Creek (continued) | 733363 | 100% |
| | 733364 | 100% |
| | 733365 | 100% |
| | 733366 | 100% |
| | 733367 | 100% |
| | 733368 | 100% |
| | 733369 | 100% |
| | 733370 | 100% |
| | 733371 | 100% |
| | 733372 | 100% |
| | 733373 | 100% |
| | 733374 | 100% |
| | 733375 | 100% |
| | 733376 | 100% |
| | 733377 | 100% |
| | 733378 | 100% |
| | 733379 | 100% |
| | 733380 | 100% |
| | 733381 | 100% |
| | 733382 | 100% |
| | 733383 | 100% |
| | 733384 | 100% |
| | 733385 | 100% |
| | 733389 | 100% |
| | 733390 | 100% |
| | 733391 | 100% |
| | 733392 | 100% |
| | 733393 | 100% |
| | 733416 | 100% |
| | 733417 | 100% |
| | 733702 | 100% |
| | 733703 | 100% |
| | 733704 | 100% |
| | 733705 | 100% |
| | 733706 | 100% |
| | 733707 | 100% |
| | 733708 | 100% |
| | 801788 | 100% |
| | 801789 | 100% |
| | 801790 | 100% |
| | 422376 | 100% |
| | 422377 | 100% |
| | 617703 | 100% |
| | 617708 | 100% |

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| **Project area** Treasure Creek (continued) | 617709 | 100% |
| | 619774 | 100% |
| | 619775 | 100% |
| | 620452 | 100% |
| | 620453 | 100% |
| | 620454 | 100% |
| | 621432 | 100% |
| | 621434 | 100% |
| | 720487 | 100% |
| | 729634 | 100% |
| | 729635 | 100% |
| | 421636 | 100% |
| | 729664 | 100% |
| | 729660 | 100% |
| | 729661 | 100% |
| | 729662 | 100% |
| | 729663 | 100% |
| | 729667 | 100% |
| | 729668 | 100% |
| | 729669 | 100% |
| | 729670 | 100% |
| | 729671 | 100% |
| | 421637 | 100% |
| | 622070 | 100% |
| | 622071 | 100% |
| | 622072 | 100% |
| | 622073 | 100% |
| | 622074 | 100% |

**2. Mining tenements acquired (directly or beneficially) during the Quarter**

| Project | Tenement (Claim) No. | Nature of interest |
|---|---|---|
| Treasure Creek | 421637 | 100% |
| | 729660 | 100% |
| | 729661 | 100% |
| | 729662 | 100% |
| | 729663 | 100% |
| | 729664 | 100% |
| | 729667 | 100% |
| | 729668 | 100% |
| | 805419 | 100% |
| | 729670 | 100% |
| | 729671 | 100% |
| | 310964 | 100% |
| | 310965 | 100% |
| | 421636 | 100% |
| | 621432 | 100% |
| | 621434 | 100% |
| | 619775 | 100% |
| | 620452 | 100% |
| | 620453 | 100% |
| | 617703 | 100% |
| | 729634 | 100% |
| | 729635 | 100% |
| | 620454 | 100% |
| | 619774 | 100% |
| | 720487 | 100% |
| | 617708 | 100% |
| | 617709 | 100% |

For personal use only

**3. Mining tenements disposed, relinquished, reduced or lapsed (directly or beneficially) during the Quarter:**

*NIL*

**4. Mining tenements applied for (directly or beneficially) during the Quarter:**

*NIL*

For personal use only

# Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

FELIX GOLD LIMITED

| ABN | Quarter ended ("current quarter") |
|---|---|
| 35 645 790 281 | 30 JUNE 2026 |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (12 months) $A'000 |
|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | - | - |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | (315) | (755) |
| | (e) administration and corporate costs | (693) | (1,483) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 109 | 109 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other (provide details if material) | - | - |
| **1.9** | **Net cash from / (used in) operating activities** | **(899)** | **(2,129)** |

For personal use only

For personal use only

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (12 months) $A'000 |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | - | - |
| | (b) tenements | (1,964) | (1,964) |
| | (c) property, plant and equipment | (640) | (640) |
| | (d) exploration & evaluation | (3,405) | (21,665) |
| | (e) investments | (100) | (100) |
| | (f) other non-current assets | - | - |
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other | - | - |
| **2.6** | **Net cash from / (used in) investing activities** | **(6,109)** | **(24,369)** |

| | | | |
|---|---|---|---|
| **3.** | **Cash flows from financing activities** | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | 18,000 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | 2,492 | 2,897 |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | (1,188) |
| 3.5 | Proceeds from borrowings | | |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| **3.10** | **Net cash from / (used in) financing activities** | **2,492** | **19,709** |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (12 months) $A'000 |
|---|---|---|---|
| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
| 4.1 | Cash and cash equivalents at beginning of period | 14,157 | 16,430 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (899) | (2,129) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (6,109) | (24,369) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 2,492 | 19,709 |
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| **4.6** | **Cash and cash equivalents at end of period** | **9,641** | **9,641** |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Bank balances | 9,641 | 655 |
| 5.2 | Call deposits | - | 13,502 |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **9,641** | **14,157** |

| 6. | Payments to related parties of the entity and their associates | Current quarter $A'000 |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 107 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

For personal use only

| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | | |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | **Total financing facilities** | - | - |
| 7.5 | **Unused financing facilities available at quarter end** | | - |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (899) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (3,405) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (4,304) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 9,641 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 9,641 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | 2.24 |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:
Not applicable

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:
Not applicable.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:
Not applicable

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

For personal use only

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026.....

Authorised by: The Board of Directors
(Name of body or officer authorising release)

For personal use only