FORRESTANIA RESOURCES

Forrestania Resources Ltd
Suite 1, 295 Rokeby Road
Subiaco WA 6008

Phone +61 8 6555 2950
info@forrestania.com.au
ACN 647 899 698

ASX: FRS

forrestaniaresources.com.au

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3 August 2026

ASX RELEASE

FORM 604 – CHANGE OF SUBSTANTIAL HOLDER NOTICE

Not for release to US wire services or distribution in the United States

Forrestania Resources Limited (**FRS:ASX**) ("**Forrestania**" or "**the Company**") refers to its off-market takeover offer made for 100% of the shares in Zenith Minerals Limited ("**Zenith**") announced to ASX on 9 June 2026 ("**Offer**") and confirms that as at Friday, 31 July 2026, Forrestania had received acceptances under the Offer giving it a voting power of **52.34%**. Pursuant to Section 671B of the *Corporations Act 2001* (Cth) an updated Form 604 is attached.

Interim Orders

On 2 August 2026 the Takeovers Panel, for the purpose of enabling the matters pertaining to the matters referred to as *Zenith Minerals Limited 01 & 02* to be considered in an orderly manner, made interim orders that without the consent of the Takeovers Panel, the Company must not process any further acceptances received in relation to the Offer and must not declare the Offer free from any defeating condition. These interim orders have effect until further orders are provided by the Takeovers Panel, the determination of the proceedings or two months from the orders.

Zenith Shareholders who wish to accept the Offer can still lodge their acceptance during this time, however Forrestania will not process those acceptances and no change to its voting power will be recorded or updated to the market until these matters are finalised.

Forrestania looks forward to the timely finalisation of these matters. This announcement has been authorised for release by the Board of Forrestania Resources Limited.

For further information please contact:

David Geraghty
Executive Chairman
Phone +61 8 6555 2950
info@forrestania.com.au

Investor Relations

Lucas Robinson
Investor Relations
Phone +61(0) 408 228 889
lucas@corporatestorytime.com

Paul Berson
Investor Relations
Phone +61(0) 421 647 445
paul@corporatestorytime.com

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Zenith Minerals Limited (**Zenith**)

ACN/ARSN: ACN 119 397 938

1. Details of substantial holder (1)

Name: Forrestania Resources Limited (**Forrestania**)

ACN/ARSN (if applicable): ACN 647 899 698

There was a change in the interests of the substantial holder on: 31 July 2026

The previous notice was given to the company on: 31 July 2026

The previous notice was dated: 31 July 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Zenith (**Shares**)	327,946,607	51.24%	334,953,252	52.34%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/7/26	Forrestania	Acquisition of relevant interests in ordinary shares in Zenith as a result of acceptances of the takeover offers made pursuant to the bidder's statement dated 9 June 2026 and any replacements or supplements to it (**Offer**).	In accordance with the Offer	7,006,645 Shares	7,006,645

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Forrestania	Zenith shareholders to whom the Offer was made and who have accepted the Offer	Subject to the terms of the Offer, Forrestania	Forrestania has a relevant interest under section 608(1)(a) or section 608(8) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) pursuant to the acceptances of the Offer. The shares which are the subject of the acceptances have not yet been transferred into the name Forrestania. .	276,639,247 Shares	276,639,247
Forrestania	Forrestania	Forrestania	Direct holding	58,314,005 shares	58,314,005

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Forrestania	Suite 1, 295 Rokeby Road, Subiaco WA 6008
Zenith	Suite 3, 5 Ord Street, West Perth WA 6005

Signature

print name David Geraghty capacity Director

sign here Date 3 August 2026

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