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3 August 2026

Appendix 3Y – Change of Director's Interest Notice: Daan van Heerden

Southern Palladium Limited (ASX:SPD and JSE:SDL), 'Southern Palladium' or 'the Company' releases the attached Change of Director's Interest Notice for Mr. Daan van Heerden.

The transaction notified in the attached notice (an off-market purchase of shares from a family member) occurred during a closed period without proper notification or clearance having been provided.

Despite the Company's existing policies and procedures being in place, due to an oversight on the part of the Director concerned, the proper notification was not provided and accordingly clearance for the transaction had not been given.

The Company Secretary has taken steps to reiterate the requirements of the Company's existing Securities and Trading Policy to the Director concerned and that Director has re-confirmed his willingness and commitment to comply with the Company's Securities Trading Policy going forward in respect of any dealings in the Company's securities and at all times.

Authorised by the Company Secretary

For further information, please contact:

Johan Odendaal
Managing Director
Southern Palladium
Phone: +27 82 557 6088
Email: johan.odendaal@southernpalladium.com

South African media & investor relations inquiries: Sherilee Lakmidas, R&A Strategic Communications: +27 11 880 3924

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**SOUTHERN PALLADIUM LIMITED**
ABN	56 646 391 899

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**Daan van Heerden**
Date of last notice	28 May 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest through a trust which holds shares in Nicolas Daniel Resources Proprietary Limited and a Director of Nicolas Daniel Resources Proprietary Limited
Date of change	29 July 2026
No. of securities held prior to change	Indirect: 12,656,992 fully paid ordinary shares Direct: 100,000 fully paid ordinary shares 125,000 Options: Exercise Price $0.70 Expire 30 September 2027 96,330 Zero Exercise Price Options, Latest Expiry Date 8 December 2030

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Class	Ordinary Shares
Number acquired	20,000 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.00 per share
No. of securities held after change	Indirect: 12,656,992 fully paid ordinary shares Direct: 120,000 fully paid ordinary shares 125,000 Options: Exercise Price $0.70 Expire 30 September 2027 96,330 Zero Exercise Price Options, Latest Expiry Date 8 December 2030
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-Market purchase of shares from a family member

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	N/A

3 August 2026

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