Update Summary

Entity name

CHALLENGER GOLD LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Thursday August 06, 2026

Reason for the update

Rounding

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

CHALLENGER GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

45123591382

1.3 ASX issuer code

CEL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Rounding

1.4b Date of previous announcement to this update

6/8/2026

1.5 Date of this announcement

6/8/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
18-May-2026 10:25	New - Proposed issue of securities - CEL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Shares included in Appendix 3B also issued today, refer to Appendix 2A lodged with ASX

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Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

CELAZ : OPTION EXPIRING 30-JUN-2029 EX $0.156

Date the +securities the subject of this notification were issued

6/8/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 2 free attaching options under the Placement

Issue details

Number of +securities

12,889,438

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options under the Placement

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CEL : ORDINARY FULLY PAID	121,941,786
CELDB : ORDINARY FULLY PAID DEFERRED SETTLEMENT	121,941,786

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CELAF : PERFORMANCE RIGHTS	22,024,251
CELAZ : OPTION EXPIRING 30-JUN-2029 EX $0.156	109,267,439
CELAW : OPTION EXPIRING 06-JAN-2027 VARIOUS PRICES	147,726,678
CELAU : CONVERTIBLE DEBENTURE	1
CELAH : OPTION EXPIRING 30-JUN-2027 EX $0.10	2,000,000
CELAX : OPTION EXPIRING 25-AUG-2028 EX $0.12	249,862,672
CELAY : OPTION EXPIRING 02-NOV-2028 EX $0.195	20,000,000

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