South32 Limited
(Incorporated in Australia under the Corporations Act 2001 (Cth))
(ACN 093 732 597)
ASX/JSE/LSE Share Code: S32 ADR: SOUHY
ISIN: AU000000S320
south32.net

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	South32 Limited
ABN	84 093 732 597

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Osborn
Date of last notice	5 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest **(including registered holder)** Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Osborn has an indirect interest in 172,384 ordinary fully paid shares in South32 Limited held by Invia Custodian Pty Limited as trustee of the Osborn Super Fund A/C (of which Mr Osborn and his spouse, Mrs Pamela Joy Osborn, are beneficiaries).
Date of change	4 August 2026 and 5 August 2026
No. of securities held prior to change	Direct – 1,720 Indirect – 172,384
Class	Ordinary fully paid shares in South32 Limited
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct – 0 Indirect – 1,720 ordinary fully paid shares in South32 Limited held by Invia Custodian Pty Limited <Mr Wayne Geoffrey Osborn> Indirect – 172,384 ordinary fully paid shares in South32 Limited held by Invia Custodian Pty Limited as trustee of the Osborn Super Fund A/C (of which Mr Osborn and his spouse, Mrs Pamela Joy Osborn, are beneficiaries)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer from direct holdings to indirect holdings controlled by the director. No change in beneficial ownership.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	The transfer occurred during a closed period but did not constitute trading in South32 securities, as there was no effective change in the Director's beneficial ownership.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

JSE Sponsor: The Standard Bank of South Africa (Pty) Ltd
7 August 2026

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