Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Predictive Discovery Limited

ACN/ARSN: 127 171 877

1. Details of substantial holder (1)

Name: Helikon Investments Limited, Helikon Investments Holdings Company Limited, Rule 72 S.r.l., F Squared S.r.l., Federico Riggio, Helikon Long Short Equity Fund ICAV and Helikon Long Short Equity Fund Master ICAV (together, the **Relevant Entities**)

ACN/ARSN (if applicable): Not applicable

There was a change in the interests of the substantial holder on: 07/ 08 / 2026

The previous notice was given to the company on: 23 / 04 / 2026

The previous notice was dated: 22 / 04 / 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	577,241,407	11.7981% (based on 4,892,656,885 fully paid ordinary shares on issue	633,865,060	12.8310% (based on 4,940,077,185 fully paid ordinary shares on issue

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/04/2026	Relevant Entities	On market purchase	AUD 64,789.78 cash (being A$ 0.9250 per share)	70,022 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	70,022
21/05/2026	Relevant Entities	On market purchase	AUD 981,343.21 cash (being A$ 0.725 per share)	1,352,630 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	1,352,630
28/05/2026	Relevant Entities	On market purchase	AUD1,777,399.46 cash (being A$ 0.7098 per share)	2,503,281 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	2,503,281

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29/05/2026	Relevant Entities	On market purchase	AUD798,880.15 cash (being A$ 0.74 per share)	1,079,244 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	1,079,244
29/05/2026	Relevant Entities	On market purchase	AUD1,851,295.00 cash (being A$ 0.74 per share)	2,500,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	2,500,000
09/06/2026	Relevant Entities	On market purchase	AUD1,184,972.12 cash (being A$ 0.7596 per share	1,559,603 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	1,559,603
10/06/2026	Relevant Entities	On market purchase	AUD2,377,869.12 cash (being A$ 0.7612 per share)	3,121,551 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	3,121,551
11/06/2026	Relevant Entities	On market purchase	AUD1,459,223.38 cash (being A$ 0.7279 per share)	2,004,011 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	2,004,011
17/06/2026	Relevant Entities	On market sale	- AUD 1,665,060.42 cash (being A$ 0.9793 per share)	-1,700,542 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	-1,700,542
25/06/2026	Relevant Entities	On market purchase	AUD180,096.01 cash (being A$ 0.7202 per share)	250,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	250,000
25/06/2026	Relevant Entities	On market purchase	AUD1,095,547.50 cash (being A$ 0.73 per share)	1,500,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	1,500,000
26/06/2026	Relevant Entities	On market purchase	AUD526,797.20 cash (being A$ 0.7016 per share)	750,492 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	750,492
26/06/2026	Relevant Entities	On market purchase	AUD3,583,649.69 cash (being A$ 0.7045 per share)	5,085,533 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	5,085,533
29/06/2026	Relevant Entities	On market purchase	AUD212,356.13 cash (being A$ 0.7075 per share)	300,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	300,000
29/06/2026	Relevant Entities	On market purchase	AUD385,066.80 cash (being A$ 0.7101 per share)	542,146 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	542,146
08/07/2026	Relevant Entities	On market purchase	AUD3,239,402.64 cash (being A$ 0.6834 per share)	4,736,811 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	4,736,811
09/07/2026	Relevant Entities	On market purchase	AUD2,186,941.96 cash (being A$ 0.6797 per share)	3,215,241 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	3,215,241

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14/07/2026	Relevant Entities	On market purchase	AUD1,098,341.68 cash (being A$ 0.6603 per share)	1,663,015 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	1,663,015
15/07/2026	Relevant Entities	On market purchase	AUD595,129.16 cash (being A$ 0.6583 per share)	903,804 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	903,804
16/07/2026	Relevant Entities	On market purchase	AUD479,911.46 cash (being A$ 0.6398 per share)	750,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	750,000
16/07/2026	Relevant Entities	On market purchase	AUD688,746.90 cash (being A$ 0.6354 per share)	1,083,256 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	1,083,256
17/07/2026	Relevant Entities	On market purchase	AUD1,786,371.70 cash (being A$0.6149 per share)	2,903,256 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	2,903,256
17/07/2026	Relevant Entities	On market purchase	AUD346,549.30 cash (being A$ 0.61 per share)	568,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	568,000
20/07/2026	Relevant Entities	On market purchase	AUD2,873,731.76 cash (being A$ 0.6266 per share)	4,583,256 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	4,583,256
20/07/2026	Relevant Entities	On market purchase	AUD155,031.00 cash (being A$ 0.62 per share)	250,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	250,000
21/07/2026	Relevant Entities	On market purchase	AUD1,636,147.54 cash (being A$ 0.6455 per share)	2,534,305 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	2,534,305
21/07/2026	Relevant Entities	On market purchase	AUD1,289,382.37 cash (being A$ 0.6444 per share)	2,000,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	2,000,000
24/07/2026	Relevant Entities	On market purchase	AUD1,907,085.15 cash (being A$ 0.6318 per share)	3,017,499 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	3,017,499
27/07/2026	Relevant Entities	On market purchase	AUD2,085,908.80 cash (being A$ 0.6733 per share)	3,097,242 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	3,097,242
05/08/2026	Relevant Entities	On market purchase	(AUD1,549,525.31 cash (being A$ 0.7038 per share)	2,200,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	2,200,000
07/08/2026	Relevant Entities	On market purchase	AUD1,665,117.17 cash (being A$ 0.7563 per share)	2,200,000 fully paid ordinary shares listed on Australia Stock Exchange (ASX)	2,200,000

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Registered holder	633,865,060 fully paid ordinary shares	633,865,060
Helikon Long Short Equity Fund ICAV	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the *Corporations Act 2001* by having control over Helikon Long Short Equity Fund Master ICAV.	633,865,060 fully paid ordinary shares	633,865,060
Helikon Investments Limited	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(1)(b) and (c) of the *Corporations Act 2001* as investment manager of the Helikon Long Short Equity Fund Manager ICAV	633,865,060 fully paid ordinary shares	633,865,060
Helikon Investments Holdings Company Limited	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the *Corporations Act 2001* by having control over Helikon Investments Limited.	633,865,060 fully paid ordinary shares	633,865,060
Rule 72 S.r.l.	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the *Corporations Act 2001* by having control over Helikon Investments Holdings Company Limited.	633,865,060 fully paid ordinary shares	633,865,060
F Squared S.r.l.	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the *Corporations Act 2001* by having control over Rule 72 S.r.l.	633,865,060 fully paid ordinary shares	633,865,060
Federico Riggio	Helikon Long Short Equity Fund Master ICAV	Helikon Long Short Equity Fund Master ICAV	Relevant interest under section 608(3)(b) of the *Corporations Act 2001* by having control over F Squared S.r.l., Rule72 S.r.l., Helikon Investments Holdings Company Limited and Helikon Investments Limited	633,865,060 fully paid ordinary shares	633,865,060

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Helikon Investments Limited	17 Waterloo Place, London SW1Y 4AR

Signature

print name	Paul McLernon	capacity	Director and COO of Helikon Investments Limited
sign here		date	10/08/2026

DIRECTION

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the *Corporations Act 2001*.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the *Corporations Act 2001*.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the *Corporations Act 2001*.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown'".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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