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ASX Release

12 August 2026

Results of Scheme Meetings – Schemes Approved

Australian Strategic Materials Limited (ACN 168 368 401) (**ASM**) refers to the proposed acquisition by EFR Critical Materials Pty Ltd, a wholly owned subsidiary of Energy Fuels Inc. (**Energy Fuels**), of 100% of the fully paid ordinary shares in ASM (ASX: ASM) by way of a members' scheme of arrangement (**Share Scheme**) and 100% of ASM's quoted options (ASX: ASMO) by way of a separate but concurrent creditors' scheme of arrangement (**Option Scheme**), both under the *Corporations Act 2001* (Cth) (**Corporations Act**) (together, the **Schemes**).

Unless context requires otherwise, capitalised terms used in this announcement have the same meaning given to those terms in the Scheme Booklet dated 18 May 2026 and the Supplementary Scheme Booklet dated 27 June 2026.

ASM is pleased to announce that the requisite majorities of ASM Shareholders and ASM Optionholders have voted in favour of the Share Scheme and the Option Scheme at the Scheme Meetings held earlier today.

Voting results of Share Scheme Meeting and Option Scheme Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, ASM advises that each of the Share Scheme Resolution and the Option Scheme Resolution, as set out in the relevant notice of meeting in the Scheme Booklet, were passed by the requisite majorities of ASM Securityholders at the Scheme Meetings held earlier today.

In summary:

- at the Share Scheme Meeting:
    - 83.62% of the ASM Shareholders present and voting at the Share Scheme Meeting (in person or by proxy, attorney or corporate representative) were in favour of the Share Scheme Resolution; and
    - 98.23% of the total number of votes cast by ASM Shareholders were in favour of the Share Scheme Resolution;
- at the Option Scheme Meeting:
    - 87.78% of the ASM Optionholders present and voting at the Option Scheme Meeting (in person or by proxy, attorney or corporate representative) were in favour of the Option Scheme Resolution; and

- 99.97% of the total number of votes cast by ASM Optionholders were in favour of the Option Scheme Resolution.

Details of the valid proxies received, and votes cast at the Share Scheme Meeting and Option Scheme Meeting (as applicable) are set out in the attachment to this announcement.

Immediate next steps

ASM will apply to the Federal Court of Australia, Western Australian Registry (**Court**) for approval of the Schemes at the hearing scheduled for 10.15am (AWST) on Tuesday, 18 August 2026 (**Second Court Hearing**).

If the Court approves the Schemes at the Second Court Hearing, ASM intends to lodge a copy of the Court orders with ASIC the following day (being Wednesday, 19 June 2026), following which the Schemes will become Effective. It is expected that ASM Securities will be suspended from trading on ASX from the close of trading on Wednesday, 19 June 2026 and the Schemes will be implemented on Friday, 28 August 2026.

Timetable

The remaining key dates for the Schemes are set out below.

Event	Date
Second Court Date for approval of the Schemes	10:15am (AWST) on Tuesday, 18 August 2026
Effective Date of the Schemes	Wednesday, 19 August 2026
Suspension of trading of ASM Securities on ASX	Close of trading on Wednesday, 19 August 2026
Election Date The latest time and date by which the ASM Registry must receive validly completed Election Forms from ASM Shareholders who wish to receive New Energy Fuels Shares (rather than receive New Energy Fuels CDIs by default) or to withdraw a previous Election made	5.00pm (AWST) on Wednesday, 19 August 2026
New Energy Fuels CDIs to commence trading on ASX on a deferred settlement basis	Thursday, 20 August 2026
Share Scheme Record Date and Option Scheme Record Date for determining entitlements to the Share Scheme Consideration and the Option Scheme Consideration	5.00pm (AWST) on Friday, 21 August 2026
Implementation Date	Friday, 28 August 2026
Commencement of trading of New Energy Fuels Shares issued under the Share Scheme on NYSE American and TSX	Friday, 28 August 2026 (Eastern Time)
Commencement of normal trading of New Energy Fuels CDIs on ASX	Monday, 31 August 2026

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Event	Date
Termination of official quotation of ASM Shares and ASM Options on ASX	Close of trading on Monday, 31 August 2026
Dispatch of holding statements for New Energy Fuels CDIs	Tuesday, 1 September 2026
Dispatch of DRS Advices for New Energy Fuels Shares	Tuesday, 1 September 2026
First settlement of deferred settlement and normal settlement trading of New Energy Fuels CDIs on ASX	Wednesday, 2 September 2026

Timetable is indicative only and may be subject to change. Any changes will be announced by ASM to ASX.

Scheme information line

If you have any questions in relation to the Schemes, the Scheme Booklet or the Supplementary Scheme Booklet, please contact the ASM Scheme information line on 1300 644 587 (within Australia) and +61 2 9000 7018 (outside Australia) between 8.00am and 5.00pm, Monday to Friday (AEST), excluding national public holidays.

-**ENDS**-

FOR MORE INFORMATION PLEASE CONTACT:

Investors	Media
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This document has been authorised for release to the market by the Board.

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Disclosure of Proxy Votes

Australian Strategic Materials Limited

Scheme Meeting for Shareholder

Wednesday, 12 August 2026

Automic
GPO Box 5193, Sydney, NSW 2001
P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)
F +61 (0)2 8583 3040 E hello@automic.com.au
ABN 27 152 260 814

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**Total Number of Proxy Votes exercisable by proxies validly appointed**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 Approval of the Share Scheme -- "That, pursuant to and in accordance with section 411 of the Corporations Act 2001 (Cth), the scheme of arrangement proposed between ASM and the Scheme Shareholders as contained in and more particularly described in the Scheme Booklet of which the notice convening this meeting forms part, is agreed to (with or without alterations or conditions as approved by the Federal Court of Australia to which ASM and Energy Fuels agree)."	P	88,553,484	86,466,210 97.64%	1,570,856 1.77%	29,302	516,418 0.58%	87,003,231 98.23%	1,570,856 1.77%	29,302	Carried

Disclosure of Proxy Votes

Australian Strategic Materials Limited

Scheme Meeting for Option holder

Wednesday, 12 August 2026

Automic
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1 Approval of the Option Scheme -- "That, pursuant to and in accordance with section 411 of the Corporations Act 2001 (Cth), the scheme of arrangement proposed between ASM and the Scheme Optionholders as contained in and more particularly described in the Scheme Booklet of which the notice convening this meeting forms part, is agreed to (with or without alterations or conditions as approved by the Federal Court of Australia to which ASM and Energy Fuels agree)."	P	3,115,286	3,108,948 99.80%	1,720 0.06%	17	4,618 0.15%	6,416,455 99.97%	1,720 0.03%	17	Carried