Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Alligator Energy Ltd
ACN/ARSN 140 575 604

1. Details of substantial holder (1)

Name Sprott Inc. (**Sprott**) and each of its controlled bodies corporate listed in Annexure B (the **Sprott Group Entities**)
ACN\ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 4 August 2026
The previous notice was given to the company on 13 July 2026
The previous notice was dated 14 July 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	464,689,861	10.473%	544,169,808	12.264%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates set out in Annexure A	Sprott and each other Sprott Group Entity	Various trades on-market as set out in Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sprott, Sprott Asset Management USA Inc. (**SAM USA**) and each other Sprott Group Entity	Various holders	Various holders	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act. Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott. Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott	544,169,808 fully paid ordinary shares	544,169,808 fully paid ordinary shares

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			and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each Sprott Group Entity	Refer to Annexure B

Signature

print name BRANDON HAMADA capacity Associate General Counsel

sign here date 8/12/26

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Annexure A

This is annexure A of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Name: Brandon Hamada

Date: 8/12/26

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
8/07/2026	Sprott Asset Management USA Inc.	On market buy	0.052	1,373,654	1,373,654
15/07/2026	Sprott Asset Management USA Inc.	On market buy	0.051	4,857,517	4,857,517
16/07/2026	Sprott Asset Management USA Inc.	On market buy	0.053	220,397	220,397
16/07/2026	Sprott Asset Management USA Inc.	On market sell	0.052	226,044	226,044
17/07/2026	Sprott Asset Management USA Inc.	On market buy	0.052	7,604,093	7,604,093
20/07/2026	Sprott Asset Management USA Inc.	On market buy	0.052	38,922	38,922
20/07/2026	Sprott Asset Management USA Inc.	On market buy	0.054	2,383,500	2,383,500
22/07/2026	Sprott Asset Management USA Inc.	On market buy	0.055	6,781,440	6,781,440
23/07/2026	Sprott Asset Management USA Inc.	On market buy	0.053	797,803	797,803
24/07/2026	Sprott Asset Management USA Inc.	On market buy	0.053	4,919,130	4,919,130
27/07/2026	Sprott Asset Management USA Inc.	On market buy	0.052	4,219,367	4,219,367
27/07/2026	Sprott Asset Management USA Inc.	On market buy	0.052	950,952	950,952
28/07/2026	Sprott Asset Management USA Inc.	On market buy	0.053	5,055,150	5,055,150
29/07/2026	Sprott Asset Management USA Inc.	On market buy	0.052	11,425,764	11,425,764
29/07/2026	Sprott Asset Management USA Inc.	On market buy	0.052	1,811,040	1,811,040
30/07/2026	Sprott Asset Management USA Inc.	On market buy	0.052	6,960,735	6,960,735
31/07/2026	Sprott Asset Management USA Inc.	On market buy	0.052	11,792,878	11,792,878
3/08/2026	Sprott Asset Management USA Inc.	On market buy	0.051	7,314,789	7,314,789
3/08/2026	Sprott Asset Management USA Inc.	On market buy	0.053	1,198,860	1,198,860

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Annexure B

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Name: Brandon Hamady

Date: 8/12/26

Details of Sprott Inc. and its controlled entities

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	320 Post Road, Suite 230, Darien, Connecticut 06820	320 Post Road, Suite 230, Darien, Connecticut 06820
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1

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