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Record results exceed top end of guidance range

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IPD Group Limited (ASX: IPG, "IPD Group" or the "Company") is pleased to release the Group's financial results for the financial year ended 30 June 2026 (FY26).

FY26 Results Highlights

- Record revenues and earnings above the top end of the guidance range provided in May 2026
- Revenue of $414.3 million (up 16.8% on pcp) and Underlying EBITDA of $55.4 million (up 19.4% on pcp)
- Continued revenue growth across IPD (+11%), CMI (+11%), and EX Engineering (+35%). Excluding the Kingsgrove Bus Depot project, Addelec revenue declined 7%
- Data centre revenue growth remains very strong, up 27% on pcp to $71.5 million
- Gross profit margins reflect the evolving mix toward more complex and competitive orders, which allowed the business to deliver double-digit revenue growth and expanded EBITDA, EBIT and NPAT margins
- Underlying NPAT of $30.9 million (up 17.9% on pcp) and Underlying EPS of 29.7 cents (up 17.4% on pcp)
- Total fully franked dividends of 14.7 cents per share declared for FY26, up 16.7% on pcp
- Operating free cash flow (before interest and tax outflows) of $46.8 million for FY26 with Operating free cash flow conversion (before interest and tax outflows) of 84.4%
- Net Debt of $16.4 million as at 30 June 2026 (down from $24.4 million as at 31 December 2025), with consistent deleveraging since securing $37.5 million of new debt to fund the acquisition of Platinum Cables. Leverage is now a conservative ~0.3x Net Debt/Underlying EBITDA
- Successful completion of the acquisition of Platinum Cables, completed on 31 December 2025

FY26 Results Summary

		Underlying [1]		Underlying (ex Platinum Cables) [2]	
$m	**FY25**	**FY26**	***Change (%)***	**FY26**	***Change (%)***
Revenue	**354.7**	**414.3**	16.8%	**389.2**	9.7%
Gross profit	**121.2**	**138.2**	14.0%	**130.0**	7.3%
EBITDA	**46.4**	**55.4**	19.4%	**51.5**	11.0%
EBIT	**39.2**	**47.2**	20.4%	**43.7**	11.5%
NPAT	**26.2**	**30.9**	17.9%	**29.4**	12.2%
EPS (cents per share)[3]	**25.3**	**29.7**	17.4%	**28.3**	11.9%
Gross profit margin	34.2%	33.4%	*(0.8%)*	33.4%	*(0.8%)*
Operating expenses as % of revenue	21.4%	20.0%	*(1.4%)*	20.2%	*(1.2%)*
EBITDA margin	13.1%	13.4%	*0.3%*	13.2%	*0.1%*
EBIT margin	11.1%	11.4%	*0.3%*	11.2%	*0.1%*
NPAT margin	7.4%	7.5%	*0.1%*	7.5%	*0.1%*

1. Underlying information presented excludes $453,000 of acquisition related costs
2. IPD Group acquired Platinum Cables on 31 December 2025. Underlying (ex Platinum Cables) information presented excludes the financial performance of Platinum Cables and acquisition related costs for the financial year ended 30 June 2026.
3. Weighted average number of ordinary shares used in the calculation of earnings per share of 103,870,740 (FY25: 103,615,420)

FY26 Result Overview

IPD Group delivered record revenues and earnings for the year ended 30 June 2026. Sales revenue increased 16.8% on the pcp to $414.3 million, while Underlying EBITDA increased 19.4% to $55.4 million, despite complex macroeconomic and geopolitical conditions.

Gross Profit Margins continue to reflect the order book pivot towards more complex and competitive orders. While this resulted in some Gross Profit Margin compression year on year (-80bps), Gross Profit Margins have subsequently remained stable and improved from 33.1% in 2H25 to 33.4% in 2H26. This was accompanied by double-digit revenue and earnings growth, while continued operating efficiencies drove expanding EBITDA, EBIT, and NPAT margins.

IPD Group's diversified product offering continues to drive growth in key infrastructure sectors. Data Centre revenue grew 27% on the pcp to $71.5 million. The acquisition of Platinum Cables has expanded the Groups revenue base with greater end market diversification, Infrastructure/Industrial/Mining is now the Group's largest industry segment.

IPD's revenue grew 11% on the pcp, driven by Data Centre growth in Power Distribution products and Enclosures.

CMI delivered a record result with revenues 11% up on the pcp and exceeding pre-acquisition levels**.** CMI Cable revenues grew 10% on FY25, with 2H26 revenues growing 13% on 1H26. CMI Minto Plugs were up 17% on the pcp, with growth led by strong performance in export markets.

EX Engineering revenue grew 35% on the pcp with growth partly driven by a key oil & gas cable supply contract. Excluding this contract, EX Engineering's revenue increased by 23% on the pcp.

Addelec navigated ongoing project delays throughout the period. Excluding the Kingsgrove Bus Depot project, revenue declined by 7% compared to the pcp. During the year, Addelec undertook a business restructure with an increased focus on testing and calibration services. The business enters the next financial year with a more sustainable cost base to support improved profitability in FY27.

Platinum Cables contributed six months of earnings from 1 January to 30 June 2026, complementing strong organic revenue growth of 9.7% and contributing to total Group revenue growth of 16.8% versus the pcp.

Underlying operating expense as a percentage of revenue improved 140bps on the pcp, from 21.4% to 20.0% despite inflationary cost pressures and one-off costs including the opening of the new Perth office and the restructure of Addelec.

Underlying EPS grew 17.4% on the pcp to 29.7 cents, with fully franked dividends of 14.7 cents per share declared for FY26.

IPD Group has achieved strong, balanced growth over the past five financial years. Group revenue has grown at a 28.5% CAGR over this period, from $118.1 million to $414.3 million, with growth broadly evenly split between organic growth and acquisitions.

Strong Balance Sheet

On 31 December 2025 IPD Group completed its acquisition of Platinum Cables ("Platinum"), a leading Australian provider of high-performance cable solutions for the mining and resources sector. By integrating Platinum Cables' highly specialised cable solutions, IPD Group will further strengthen its presence in this sector and deepen relationships with key customers. The acquisition was highly accretive (11.5% on PF FY25 EPS, excluding synergies and one-off transaction costs) and the $37.5 million consideration was predominantly cash and debt-funded.

The Group has $181.8 million of net assets on its balance sheet following the acquisition of Platinum. A contingent cash payment has been recognised for the acquisition of Platinum up to a maximum of $7.5 million (5x multiple on EBIT growth, ending 31 December 2026).

Inventory increased by $13.2 million vs 30 June 2025, reflecting support for current project delivery and future growth opportunities, along with the acquisition of Platinum Cables.

Net Debt stands at $16.4 million ($48.6 million of debt and $32.2 million of cash) as of 30 June 2026, including $37.5 million of new debt utilised to fund the acquisition of Platinum Cables. Leverage is now a conservative ~0.3x Net Debt/Underlying EBITDA

Operating free cash flow (before interest and tax outflows) of $46.8 million reflects strong cash conversion of 84.4%.

In July 2026 IPD Group opened its new Perth office, consolidating 4 facilities into one co-located premises. These expanded facilities, featuring product showrooms and training rooms, foster a collaborative environment to drive strategic sales synergies while supporting future growth across the group.

Dividend

On 10 April 2026, IPD Group paid an interim 2026 financial year dividend of $7.1 million which was equivalent to 6.8 cents per share fully franked.

On 14 August 2026, the Directors declared a final fully franked dividend of 7.9 cents per share, payable on 8 October 2026.

Total dividends declared for FY26 were 14.7 cents per share (FY25 12.6 cents per share), equating to a total payout of $15.3 million and a payout ratio of 50%.

Outlook

IPD Group has entered FY27 with positive momentum following record FY26 results, underpinned by a diversified portfolio of businesses with exposure to growing sectors benefitting from long-term structural tailwinds and ongoing investment.

Management remains focused on executing its strategy and maximising shareholder value through operational excellence, disciplined capital allocation, strategic acquisitions and investment in growth opportunities.

The Board looks forward to providing an update on FY27 performance at the company's AGM on 24 November 2026.

FY26 Results Call

IPD Group Limited's CEO Michael Sainsbury and CFO Jason Boschetti will host an investor briefing at 10:30am (AEST) on **Friday 14 August 2026**.

Webcast
The investor briefing will be streamed live, with FY26 result presentation slides viewable, at the following link:
https://webcast.openbriefing.com/ipg-fyr-2026/

For further information, please contact:

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This release has been authorised by the IPD Group Limited Board of Directors.

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About IPD Group
As a provider of electrical solutions in energy management and automation, IPD Group is dedicated to enhancing electrical infrastructure. The company focuses on energy efficiency, automation, and secure connectivity, prioritising the safety and wellbeing of people. Committed to innovation, IPD Group plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.

https://ipdgroup.com.au/investors/