acdc metals

Maiden Drill Program Planned at Mount Jackson Gold-Silver Project, Nevada

Key Highlights:

- **ACDC Metals' first drill campaign at the Mount Jackson Project has been confirmed with FTE Drilling USA Inc contracted, targeting Q4 2026 start.**
- **Approximately 15 holes being permitted to test extensions to gold-silver mineralisation at the Pegasus Zone and maiden drilling at the 3 Shaft Zone.**
- **Geophysics survey, CSAMT (Controlled Source Audio Magnetotellurics), planned to commence during September.**
- **CSAMT will refine drill targets defined by the aeromagnetic and radiometric survey reported on** 22 July 2026
- **Environmental permitting currently underway with the Bureau of Land Management (BLM). Existing access roads and previously cleared pads are expected to reduce site works, bond and reclamation costs**

ACDC Metals Limited (ASX: ADC) (**ACDC Metals** or the **Company**) is pleased to announce that contracts are now in place for a maiden drill program and a CSAMT geophysical survey at the Mount Jackson Project within the Walker Lane of Nevada, USA. The maiden drilling campaign will target areas identified from recent geophysical surveys and test extensions of known mineralisation. The Walker Lane is a major mineralised belt in Nevada with a long history of gold and silver production and a high level of current exploration and development activity.

ACDC Metals CEO Tom Davidson commented:

"It's pleasing to confirm contracts are now signed for the next stage of our geophysical survey program and for a maiden drill campaign before year-end. The CSAMT program starts in September and will provide the team with better information to refine and prioritise drill targets.

FTE Drilling brings extensive experience in the region. Our maiden program will build on the historical results reported on 30 April 2026. The program will aim to confirm previous mineralisation, test extents, and hopefully validate our understanding of the system.

The announcement today is an important step as we look to execute our field program and ramp up news flow on our Mount Jackson Project."

Figure 1 – Location of Mt Jackson Project in Walker Lane, Nevada.

CSAMT Survey

KLM Geoscience has been engaged to complete a 12-line-km survey across the Pegasus and 3-shaft zones. The survey will use Controlled Source Audio Magnetotellurics (CSAMT), refer to Figures 2 and 3.

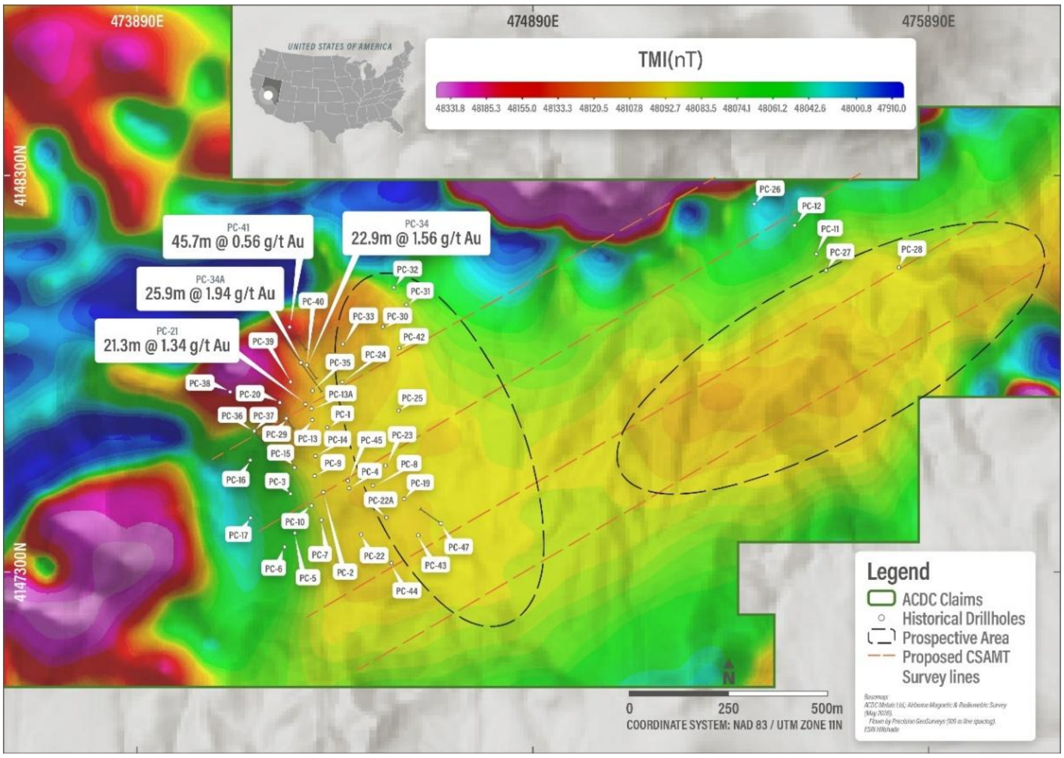

Figure 2 – Pegasus Zone and Sinter Area, showing prospective areas identified and planned CSAMT survey lines[1].

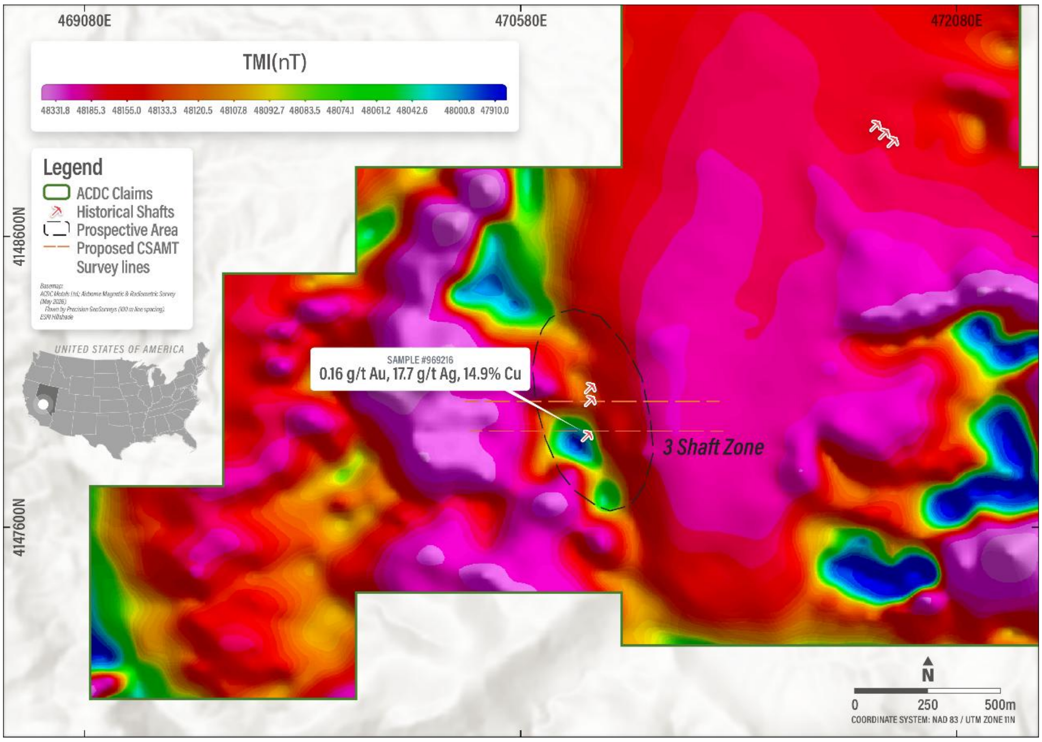

Figure 3 –3 Shaft Zone, showing prospective areas identified and planned CSAMT survey lines[1].

1 ASX announcement 22 July 2026 – *Magnetic Survey Defines drill targets at Mount Jackson Gold-Silver Project, Nevada.*

Drill Program

The company has signed an agreement with FTE Drilling USA Inc to complete up to 2,500-metres of reverse-circulation (RC) drilling at the Mount Jackson Project. This program is targeted to commence in Q4 CY2026, subject to permitting and site works. Previous drill campaigns conducted by both Pegasus Gold and First American Silver[2] were shallow, with total depths typically less than 150 metres and many holes ended in mineralisation.

The main focus of drilling at the Pegasus Zone is to extend known mineralisation to the north, east and south. Recent rock chip sampling at Pegasus returned results up to 2.35 g/t gold, as reported on 9 June 2026[3]. The ACDC Metals exploration team is permitting a selection of 15 holes that will be further refined based on the results of the CSAMT survey; refer to Figure 2.

The Drilling at the 3 Shaft Zone will follow up rock chip results of up to 14.9% copper and 17.7 ppm silver near historical shafts from which mining occurred in the early 1900s, as reported on 9 June 2026[3]. This area has never been drilled before and provides an opportunity for discovery.

Over the next three months, the Company will progress permitting with the BLM office and undertake necessary site works for access and drill pads. It is noted that the site currently benefits from access roads in reasonable condition, and previously cleared drill pad areas can be utilised. This will reduce the affected zone, minimising bond, reclamation costs, and the timeframe required to conduct site works.

Next Steps

- CSAMT survey to commence at Mount Jackson in September 2026.
- BLM environmental permitting approval, followed by release of the planned drill hole plan.
- Site works for access tracks and drill pads through the December quarter.
- Maiden 2,500 metre RC drill program targeted to commence in Q4 CY2026.

-ENDS-

Announcement has been authorised for release by the Board.

For Further Information:

Tom Davidson
Chief Executive Officer
Tom.davidson@acdcmetals.com.au
+61 (0) 499 256 645

Mark Flynn
Investor Relations
investors@acdcmetals.com.au
+61 (0) 416 068 733

[2] ASX Announcement – 30 April 2026 - ACDC Metals acquires Gold-Silver Project Walker Lane Nevada
[3] ASX Announcement – 9 June 2026 – Surface Results from Mount Jackson Confirm Gold & Copper

About ACDC Metals

ACDC Metals is a diversified exploration company combining resource-backed critical minerals assets with high-impact precious metals exploration. The Company has completed resource estimates and studies on its Heavy Mineral Sands and Rare Earth Element projects and is currently advancing gold and silver opportunities in Australia and the United States to drive growth, discovery and shareholder value.

We refer shareholders and interested parties to the website www.acdcmetals.com.au where they can access the most recent corporate presentation, video interviews and other information.

Competent Persons Statement

The information in this document that relates to exploration results is based on information reviewed by Mr Anders Hogrelius, M.Sc., RpGEO. He is a Member of the Australian Institute of Geoscientists (AIG) and a Registered Member of the Society for Mining, Metallurgy and Exploration (SME). Mr Hogrelius provides consulting services to ACDC Metals and has sufficient experience relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Hogrelius consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information

This announcement includes information that relates to exploration results previously reported in the ASX announcements dated 30 April 2026 and 22 July 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and that all material assumptions and technical parameters underpinning those results continue to apply and have not materially changed.

Forward Looking Statements

This announcement contains forward looking statements, including statements about planned survey and drilling programs, permitting and timing. Forward looking statements are based on assumptions and estimates that involve known and unknown risks, many of which are outside the control of the Company. Actual results may differ materially from those expressed or implied. The Company does not undertake to update forward looking statements except as required by law. Exploration targets and planned programs are conceptual in nature and there is no certainty that they will result in the discovery of a mineral resource.