

ASX Announcement

20 August 2026

Independent Director Appointment – Professor David Lloyd

MA Financial Group Limited (**ASX: MAF** or “**MA Financial**”) today announces that it has appointed Professor David Lloyd to its Board of Directors with effect from 21 August 2026.

Professor Lloyd is an experienced non-executive director and senior executive with significant experience in governance, institutional transformation and the leadership of large and complex organisations. He is currently Chair of Super SA, a Non-Executive Director of St Andrew’s Hospital, Professor Emeritus at Adelaide University, member of the Governing Council of the University of Auckland and Principal of BlueRange Advisory.

MA Financial Chair, Mr Jeffrey Browne said:

“I am delighted to welcome David to the Board of MA Financial. His appointment further strengthens the independence of the Board and brings valuable perspective developed through a distinguished career leading large and complex organisations.”

“David’s strategic judgement and experience navigating significant change and diverse stakeholder environments will be valuable as MA Financial continues to grow.”

Professor Lloyd was Vice Chancellor and President of the University of South Australia from 2013 to 2026 and a founding Co-Vice Chancellor of the Adelaide University. Through these roles, he developed extensive experience in organisational leadership, institutional transformation and the management of complex stakeholder environments.

Professor Lloyd has also served as Chair of Universities Australia and held national leadership roles across higher education, research and public policy.

Authorised for release by Chair of MA Financial Group Limited, Jeffrey Browne.

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