2026

HALF YEAR FINANCIAL RESULTS

Six months ended June 30, 2026

August 24, 2026

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Mineral resources and reserves

This presentation contains estimates of Stanmore's ore reserves and mineral resources. The information in this presentation that relates to the ore reserves and mineral resources has been extracted from the ASX releases by Stanmore titled “2025 Annual Coal Resources and Reserve Summary” dated 23 February 2026, published as part of the Annual results and financial statements on 23 February 2026 and prepared by Competent Persons in accordance with the requirements of the JORC Code. Copies of these announcements are available at www.asx.com.au.

Stanmore confirms that it is not aware of any new information or data that materially affects the information included in those announcements and, in relation to the estimates of Stanmore's ore reserves and mineral resources, that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. Stanmore confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the relevant announcement.

1H 2026 Highlights

SAFETY	0.51	SAFR[1]	Industry average of 0.84
SALEABLE PRODUCTION	6.5	Mt	6.5Mt, 1H 2025
FOB CASH COST[2,3]	101	US$/tonne	US$89/t 1H 2025
UNDERLYING EBITDA[4]	174	US$m	US$147m 1H 2025
OPERATING CASH FLOW	176	US$m	US$151m 1H 2025
NET DEBT[5]	72	US$m	US$99m 1H 2025

Portfolio Highlights

Operational resilience supports a strong second-half outlook

South Walker Creek

- Saleable production steady year-on-year, supported by strong recovery from early wet weather
- Production profile to be second-half weighted following elevated first half stripping and routine maintenance
- Strong closing inventories, driven by favourable mining conditions late in the half

Saleable Production	FOB Cash Costs[2]	Average Sales Price
3.1 Mt	98 US$/t	154 US$/t

Poitrel

- Year-to-date saleable production tracking ahead of the annual run-rate of Guidance, with strong prior-year productivity continuing into 2026
- CHPP tailings pumping project completed in March and truck re-build program tracking ahead of schedule

Saleable Production	FOB Cash Costs[2]	Average Sales Price
2.5 Mt	107 US$/t	154 US$/t

Isaac Plains Complex

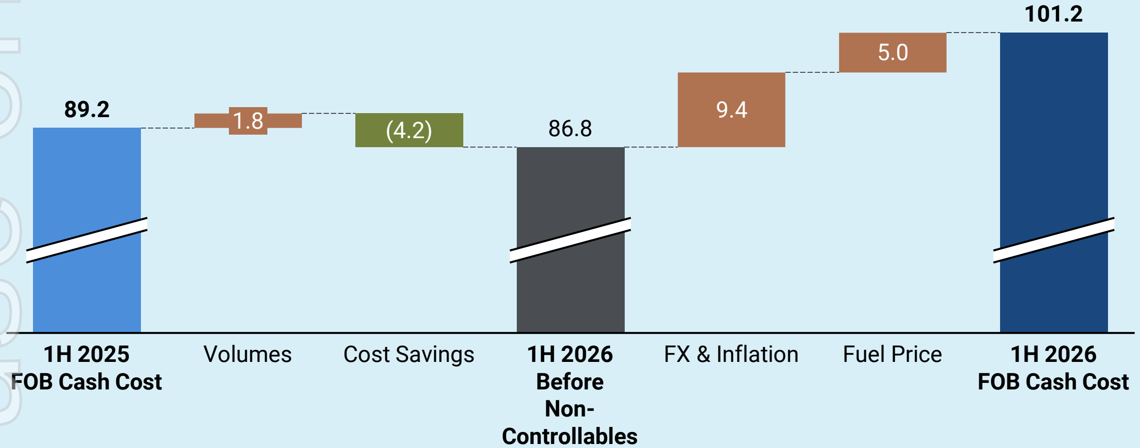
- Faster recovery from wet weather compared to 1H 2025, with mining sequences and designs adjusted to improve overall productivity
- "Value over volume" focus maintained ahead of the transition to the Isaac Downs Extension, supported by Stanmore assuming operational responsibilities from the September quarter onwards

Saleable Production	FOB Cash Costs[2]	Average Sales Price
0.8 Mt	124 US$/t	146 US$/t

Operating Financial Performance

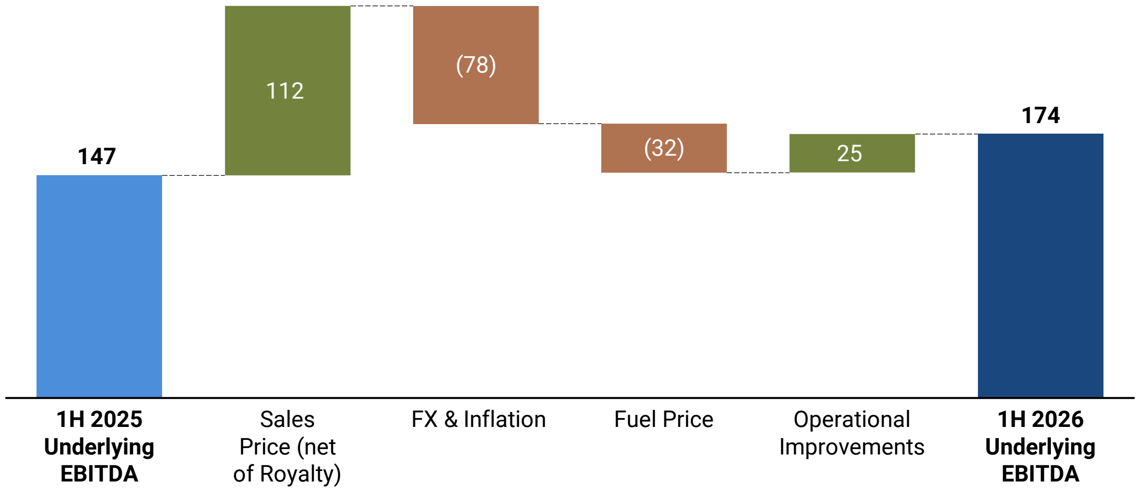
Lower cash costs half-on-half, before unfavourable non-controllable impacts

FOB Cash Cost Walk Forward[2]
(US$/t)



- Strong operational cost and productivity improvements across sites have mitigated planned lower Isaac Plains Complex volumes and wet weather impacts in the first half of 2026
- FOB Cash Costs were impacted by unfavourable foreign exchange movements and inflation compared with 1H 2025
- Diesel price increases were a major cost impact, with the Middle East conflict resulting in a disproportionate impact to refined products prices in the Asian market

Underlying EBITDA Walk Forward[4]
(US$m)

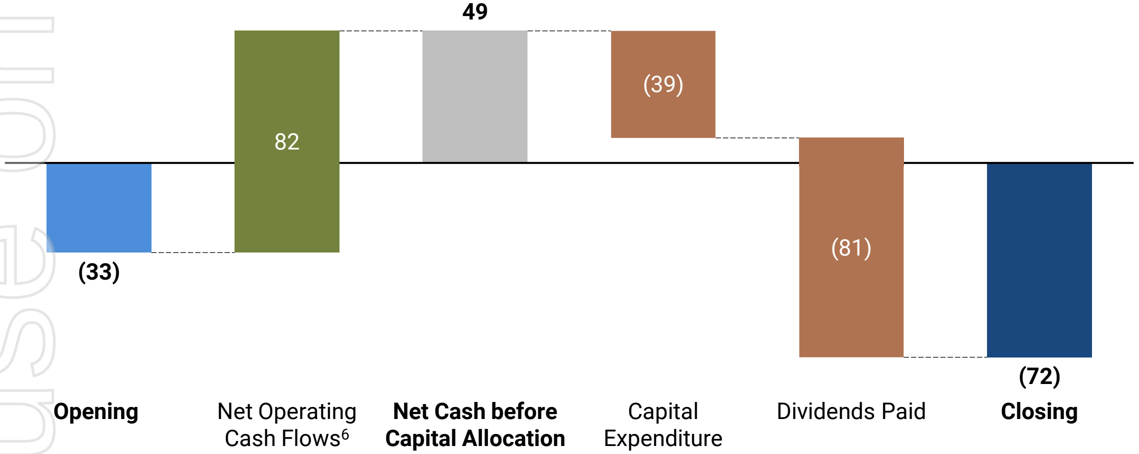


- Higher sales pricing, primarily driven by supply constraints from wet weather and the Shanxi coal accident
- Lower costs, net of lower production at Isaac Plains Complex driven by lower mining activities as the mine ramps down ahead of Isaac Downs Extension
- Productivity and cost improvements at Poitrel, partially offset by higher stripping at South Walker Creek ahead of the ramp-up in production expected for the third quarter

Cash Flow and Balance Sheet

Debt refinance strengthens balance sheet flexibility

1H 2026 Net Debt Walk Forward[5]
(US$m, inverted)

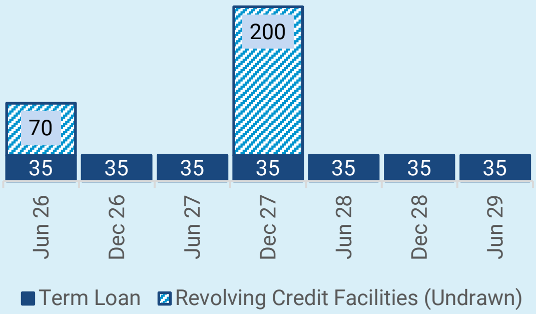


- Net operating cash flows positive (after leasing), supported by improved market conditions and despite second-half weighted production profile and diesel pricing headwinds
- Capital expenditure remains in a steady-state, and includes ongoing spend to deliver on the 'Chase the Blue' strategy at South Walker Creek, and the Poitrel Tailings Pumping Project completed in the first half
- Balance sheet remains conservatively positioned, providing flexibility for capital allocation priorities and organic growth opportunities

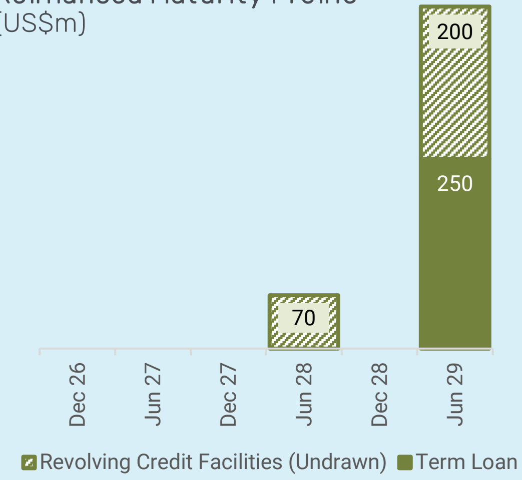
Debt Refinance[7]

- Refinancing provides a lower cost of debt, supports cash flow and extends the maturity of undrawn liquidity
  - Interest reduced by 1.00% for the term loan and senior revolving credit facilities
  - Term loan upsized to US$250 million, and restructured to remove US$70 million in annual principal repayments
  - Maturity of US$200 million in senior revolving credit facilities and the US$70 million GEAR facility extended

Previous Maturity Profile
(US$m)



Refinanced Maturity Profile
(US$m)



Guidance

Full-year Guidance reaffirmed, underpinned by operational resilience

Saleable Production

- Tracking within Guidance, with operations recovering from considerable first-quarter wet weather impacts
- Strong closing inventories are expected to support full-year saleable production towards the top end of Guidance

FOB Cash Cost

- FOB Cash Costs are currently at the mid-point of revised Guidance despite a second-half weighted sales profile and macroeconomic headwinds

Capital Expenditure

- No change to capital expenditure Guidance, with full year program remaining on-track

		YTD to June 2026		Full Year 2026[8]
		Actuals	Implied Guidance[9]	Guidance
Saleable Production	Mt	6.5	6.4 – 6.7	12.8 – 13.4
South Walker Creek	Mt	3.1	3.4 – 3.5	6.7 – 6.9
Poitrel	Mt	2.5	2.3 – 2.4	4.6 – 4.8
Isaac Plains Complex	Mt	0.8	0.8 – 0.9	1.5 – 1.7
FOB Cash Cost[2]	US$/t	101	98 - 103	98 – 103
Capital Expenditure	US$m	39	43 – 48	85 – 95

Core Development Projects – Summary

Organic development underpinned by portfolio JORC Reserves of 571Mt and Resources of >5Bt

Isaac Downs Extension

- Capital efficient (US$130 – 150 million) life extension project, approvals ongoing
- Key capital items include initial box-cut, haul road, bridge and flood levees
- Leverages existing processing and logistics infrastructure
- Supports initial production profile up to **4.5Mtpa ROM**

51 Mt
Complex JORC Reserves[10,11]

~15 Yr
Life of Mine

Eagle Downs

- Fully approved, premium hard coking coal project with significant Reserves and Resources
- Focus on ensuring project readiness to maximise portfolio optionality - timeline of approximately 30-36 months from FID to first longwall coal
- Ability to leverage neighbouring infrastructure

300 Mt
JORC Reserves[11]

1.6 Bt
JORC Resources[11]

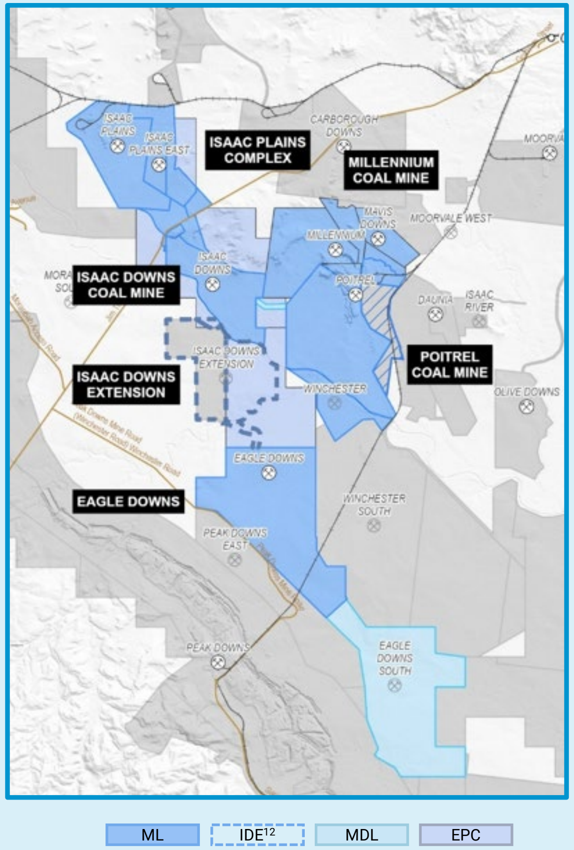
Lancewood

- High-quality premium hard coking coal resource targeting the Goonyella Middle Seam
- 2025 3D seismic survey supports mine layout for underground longwall operation
- Progressing studies towards declaration of JORC Reserves and advancing required approvals

PLV
Premium product

735 Mt
JORC Resources[11]

Moranbah Area Tenure



Core Development Projects – Indicative Milestones

Organic development pipeline to support portfolio replenishment and growth

2026 | 2027 | 2028 | 2029+

Isaac Downs Extension

Approvals remain the key bottleneck to construction

- Estimated approvals period for the granting of the Environmental Authority and Mining Lease for the project
- EIS submitted June 2026, in-line with schedule
- Adequacy review stage completed ~2-months ahead of schedule
- Project Shovel Ready
- Construction period, including southern box-cut, bridge, flood levees and haul road
- Production ramp-up to commence

Eagle Downs

Ensuring project readiness to optimise timing of development

- Estimated approvals period for interconnecting infrastructure to Stanmore's existing assets
- Surface infrastructure design layouts completed, underground study works to be completed by 1Q 2027
- Final Business Case
- Timing of Final Investment Decision and construction dependent on portfolio strategy and funding

Lancewood

Focus on further studies to advance to declaration of JORC Reserves

- Interpretation of 2025 Seismic Study
- Pre-feasibility study (PFS) works
- Positive results support project viability and progression to PFS
- Targeted JORC Reserve Statement
- Estimated period to secure State approvals to finalise the Environmental Authority for mining
- ~2030s DFS and FID

Metallurgical Coal Markets

Improved market conditions compared to prior year, reflecting supply disruptions

Thematics

Supply Fragility

- Early 2026 Australian weather-related supply disruptions – recovery evident
- Shanxi coal accident, driving Chinese domestic prices higher and reopening of import arbitrage

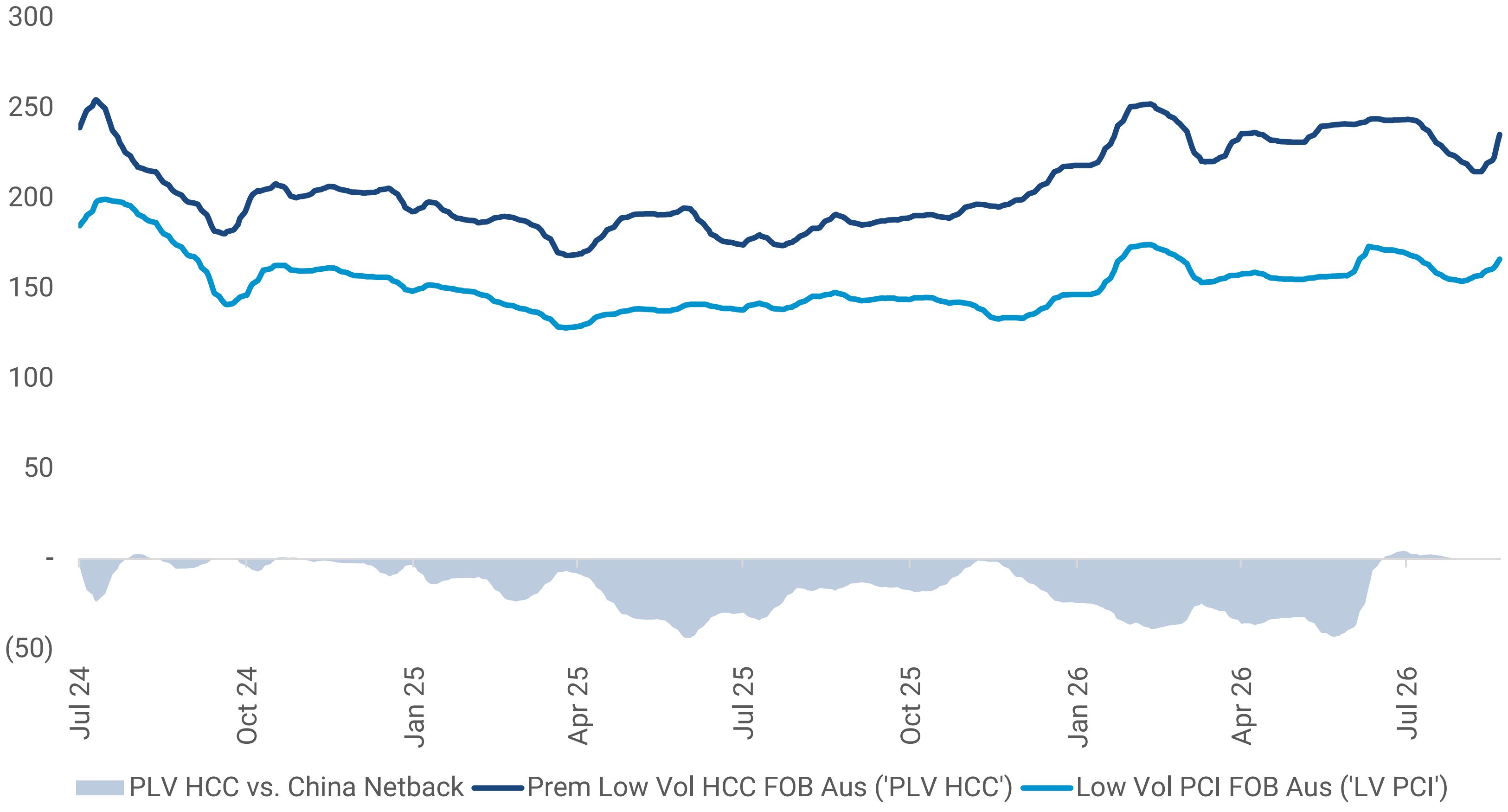
Export Composition

- Relative outperformance from Mongolian and Russian volumes, some signs of production issues more recently
- Australia remains in structural decline amid rising costs, regulatory headwinds, depletion and limited new projects

Demand Resilience

- Chinese and recent Russian supply issues are supportive for Australian seaborne
- Price support for Australian PCI evident with narrowed discount for Russian origin material

Met Coal Prices and Chinese Import Arb (US$/t)

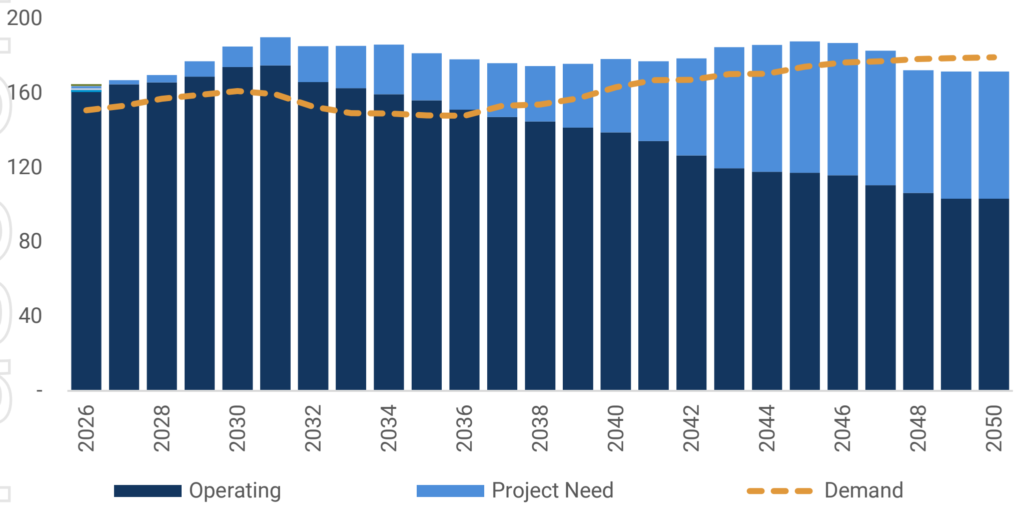


Source: *S&P Global Commodity Insights Platts Premium Low Vol HCC FOB Australia, Low Vol PCI FOB Australia and Premium Low Vol HCC FOB Australia (China Netback) indices, 7-day moving average from January 1, 2025, to August 21, 2026*
S&P Global Commodity Insights, ©2026 by S&P Global Inc.

Long-Term Fundamentals

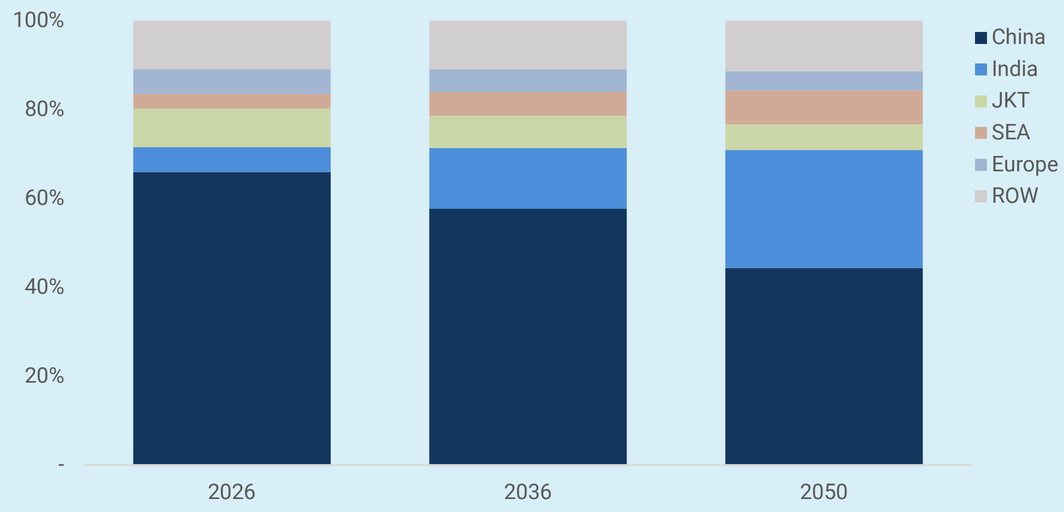
Medium-term supply deficit projected, coinciding with expected growth in seaborne demand

Forecast Australian Metallurgical Coal Production, Project Need and Demand
(Mt)



- Production from Australia has remained in structural decline, with outlook remaining fragile and dependent on project restarts and overall supply growth
- Australia is expected to remain the dominant seaborne producer as high-quality metallurgical coal reserves become increasingly scarce, and the investment landscape remains challenging

Forecast Blast Furnace Steel Production by Geography
(% share of total)



- Share of blast furnace steel production to become increasingly diversified as China scales back total production and transitions to EAF steel-making
- India and Southeast Asia forecast to increase market share as rollout of hot metal capacity continues to underpin infrastructure investment ambitions
- Structural change in steel production expected to be supportive of the seaborne metallurgical coal market, with increasing share of total trade flows

Sources: *Wood Mackenzie – Australia Coal Supply Summary – Updated July 8,2026*
Wood Mackenzie – Strategic Planning Outlook – Updated June 12, 2026

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Footnotes

Abbreviations

ASP	Average Sales Price
Bt	Billion metric tonnes
CHPP	Coal Handling and Preparation Plant
DFS	Definitive Feasibility Study
EAF	Electric Arc Furnace
EBITDA	Earnings before Interest, Tax, Depreciation and Amortisation
EPC	Exploration Permit
FID	Final Investment Decision
FOB	Free-on-Board
FX	Foreign Exchange
GEAR	Golden Energy and Resources Pte. Ltd.
HCC	Hard Coking Coal
IDE	Isaac Downs Extension
IPC	Isaac Plains Complex
JORC	Joint Ore Reserves Committee
MDL	Mining Development Lease
ML	Mining Lease
Mt	Million metric tonnes
Mtpa	Million metric tonnes per annum
PCI	Pulverised Coal for Injection
PFS	Pre Feasibility Study
PLV	Premium Low Volatile [Hard Coking Coal]
ROM	Run-of-Mine
SAFR	Serious Accident Frequency Rate, measured per million hours (industry average used is a trailing 12-month rolling average)
YTD	Year-to-Date

1. Latest 12-month average as of 31 March 2026 reported as of the date of this report by Resources Safety and Health Queensland for surface mines
2. FOB cash cost per tonne sold (excluding third party coal purchases) for 2026 includes IFRS-16 lease accounting and excludes inventory movement, State royalties, purchased coal and foreign exchange differences other than realised hedging gains/losses
3. FOB cash cost per tonne sold (excluding third party coal purchases) for 2025 includes IFRS-16 lease accounting and excludes inventory movement, State royalties, purchased coal and foreign exchange differences.
4. Underlying EBITDA excludes non-operating adjustments, including transaction related costs
5. Net Debt (Cash) is calculated as the outstanding principal balance of any balance sheet debt facilities, excluding chattel mortgage, finance leases and lease liabilities accounted for under IFRS-16, less consolidated unrestricted cash on hand
6. Net Operating Cash Flows calculated as Net cash inflow from operating activities, minus payment of vendor royalties, payment of lease principal and repayments of borrowings related to finance leases or chattel mortgages
7. Refer to ASX announcement "Quarterly Activities Report Q2 2026" dated 27 July 2026
8. Assumes average AUD/USD of 0.6920 for 2026, in-line with consensus. All figures presented on a nominal basis and may differ due to rounding. Investors are cautioned not to place undue reliance on the forecasts provided, particularly in light of the general volatility in coal prices as well as the significant uncertainty surrounding global inflation and global economic outlook
9. Implied half year Guidance is derived by dividing full year saleable production and capital expenditure Guidance ranges equally across both halves (i.e. full year Guidance divided by two) and does not represent company-issued half year Guidance. These figures are included for illustrative purposes only.
10. Includes total Isaac Plains Open Cut Reserves, refer to ASX announcement "2025 Annual Coal Resources and Reserve Summary" dated 23 February 2026
11. Refer to ASX announcement "2025 Annual Coal Resources and Reserve Summary" dated 23 February 2026
12. Proposed Isaac Downs Extension Mining Lease area, pending regulatory approval