

SOIL SAMPLING PROGRAM COMPLETED ON 100% OWNED KAZAKHSTAN GOLD PROJECTS

HIGHLIGHTS

- Soil sampling program completed on Dalnee and Karakul Projects in Kazakhstan.
- Samples obtained over 14.6 km² across both projects.
- The work will lead to drill targets associated with geochemical and geophysical signatures.

Barys Resources Ltd (“Barys” or the “Company”) (ASX: BRY) is pleased to announce that an extensive soil sampling program has been completed over 14.6 square kilometres within the 100% owned Dalnee and Karakul exploration tenements in the Balkhash region of Kazakhstan.



Fig 1: An example of silicified outcrop near old Soviet trenching, with the silicified peak at Karakul Project in the background. The ground in the picture is wholly within EL 4421.

The bulk of the samples were collected at 100m intervals along N-S oriented lines spaced 200m apart. A total of 825 minus 80 mesh "B" horizon soil samples were collected. These soil samples, including QAQC samples have been delivered to the ALS Laboratory in Karaganda for gold and multi-element analysis. The sample turnaround time may be up to six weeks due to the amount of exploration work being conducted currently in Kazakhstan, during the peak of the exploration season.

The sampling grids were targeting seven specific areas where Barys' geologists had identified alteration and mineralisation coincident with earlier completed satellite interpreted anomalies (Aster and Sentinel-2). The style of alteration was typical of the upper zones of porphyry copper systems, where associated trace elements associated with epithermal gold mineralisation can occur. The soil program is part of the larger program of ground magnetics, geological mapping, and rock chip sampling.

Barys Managing Director Paul Ingram comments:

"We are pleased with the fast progress of this work. Barys has used the services of a Kazakhstan geological services company Aurora Minerals Group, whose professional work has been excellent. Barys geologists have just returned from visiting the site to monitor the work and will return to site to assist with additional sampling before weeks end."

This ASX announcement is authorised for release by the Board.

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Competent Person's Statement – Exploration Results

The information in this announcement relating to Exploration Results, is based on information compiled and supervised by Mr Harry Mustard, who is a Member of the Australian Institute of Geoscientists. Mr Mustard is a geologist with over 40 years of experience in mineral exploration and mining. Mr Mustard has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the exploration activity being undertaken to qualify as a Competent Person as defined in the JORC Code (2012 Edition). Mr Mustard consents to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

Barys Resources confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original report and that the Competent Person's consent remains in place for subsequent releases by Barys Resources of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report or accompanying consent.

About Barys Resources Limited

Barys Resources Limited (ASX:BRY) is an ASX listed mineral exploration company focused on increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Africa and Central Asia.

In Central Asia, the Company holds two exploration licences for gold in the North Balkhash region in Kazakhstan, the Dalnee Gold Project and Karakul Gold Project.

In Africa, the Company holds 100% of the underexplored Agadez Uranium Project located in the Tim Mersoï Basin of Niger; owns 10% of the shares in Icon-Trading Company Pty Ltd and Ashmead Holdings Pty Ltd, which hold a total of 6 prospecting licences, comprising the Ghanzi West Copper-Silver Project; and also holds 25% of Alvis-Crest (Proprietary) Limited, the holder of two prospecting licences, in the Kalahari Copper Belt, the Virgo Project.