For personal use only

WESTSTAR INDUSTRIAL

24 August 2026 **ASX ANNOUNCEMENT**

ISSUE OF SHARES AND CLEANSING NOTICE

WestStar Industrial Limited (**Company** or **WestStar**) (**ASX: WSI**), an Australian industrial services company, operating in the energy, resources, utility and infrastructure sectors advises that 10,000,000 fully paid ordinary shares have been issued for nil cash consideration, at an average deemed price of $0.06 per share, to unrelated creditors in lieu of cash payments for consulting services provided to the Company (**Creditor Shares**).

The Company confirms the Creditor Shares have been issued without shareholder approval utilising the Company's existing capacity under Listing Rule 7.1.

Please refer to the accompanying Schedule 2A for further information.

Cleansing notice

The Company gives notice that in relation to the Creditor Shares issued to sophisticated investors:

- it issued the Securities on 21 August 2026 without disclosure to investors under Part 6D.2 of the Corporations Act 2001 ("Act");
- this notice is being given under section 708A(5)(e) of the Act;
- as at today's date, the Company has complied with:
  - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
  - ii. sections 674 and 674A of the Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Act.

Ends

For further information please contact:

Philip Re
Chairman
pre@Weststarindustrial.com.au

Robert Spadanuda
WestStar CEO and Managing Director
Robert@Weststarindustrial.com.au

Matthew Lindh
Harbury Advisors
mlindh@harbury.com.au

ASX release authorised by the Board of Directors of WestStar Industrial Limited.

About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.

About SIMPEC

SIMPEC's construction and asset management capabilities represent a comprehensive solution for clients within the energy, infrastructure and resources industries. SIMPEC delivers high quality construction and engineering services with specialisation in structural mechanical and piping (SMP), electrical and instrumentation (E&I), concrete products and civil Services. We work with our customers and partners to deliver project excellence in a safe and cost-effective manner. Our vision is to be a strategic business partner of choice to our industry customers.

For more information: www.simpec.com.au

About Alltype

Engineering Alltype Engineering leverages off its fabrication capability and provides complete project solutions including SMP and E&I site installation, construction and maintenance services, across almost every industry in Australia. Alltype's products and services have been delivered and installed state-wide, nationally and internationally through our workshops and sites and can be found on land, offshore on islands, FPSO's and platforms, below ground and even subsea. Supported by its team of experienced multi-disciplinary project personnel, Alltype delivers consistent quality products and services that underpin its commitment to its vision "to be recognised as the preferred partner in delivering integrated fabrication, site and maintenance services with reliable, innovative and cost-effective solutions".

For more information: www.alltypeengineering.com.au

About Watmar

Watmar are Fluid System Specialists for the Defence & Marine, Mining & Mineral Processing, Energy & Renewables and Chemical Processing & Industrial sectors. WATMAR operates from its custom-purpose workshops and specialised testing facilities in Naval Base (Perth) and Banksmeadow (Sydney).

For more information: www.watmar.com.au

For personal use only