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ASX ANNOUNCEMENT

27 August 2026

ACCC waiver received for merger with Genesis

Vault Minerals Limited (ASX: VAU) (**Vault**) is pleased to provide an update in relation to its proposed merger with Genesis Minerals Limited (**Genesis**) by way of a scheme of arrangement (**Scheme**), as announced to ASX on 14 July 2026.

Genesis has confirmed that the Australian Competition and Consumer Commission (**ACCC**) has determined that the Scheme is not required to be notified to the ACCC, and accordingly that the ACCC approval condition to the Scheme has been satisfied.

The Scheme remains subject to certain other conditions as set out in the Scheme Implementation Deed entered into between Vault and Genesis,[1] including an independent expert concluding (and continuing to conclude) that the Scheme is in the best interests of Vault shareholders, Vault shareholder approval of the Scheme by the requisite majorities, approval by the Court and other customary conditions.

Vault currently expects to dispatch a scheme booklet containing detailed information in relation to the Scheme to Vault shareholders in early October 2026, with a meeting of Vault shareholders expected to be held in late October 2026 to consider the Scheme.

The Vault board continues to unanimously recommend that Vault shareholders vote in favour of the Scheme in the absence of a superior proposal[2] and subject to an independent expert concluding (and continuing to conclude) that the Scheme is in the best interests of Vault shareholders. Subject to the same qualifications, each Vault director intends to vote, or cause to be voted, all Vault shares in which they have a relevant interest in favour of the Scheme.

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Vault Minerals Limited and its projects, please visit our web site at www.vaultminerals.com.

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[1] Refer to Vault's ASX announcement dated 14 July 2026 titled "Genesis & Vault agree to merge, creating a new gold major" for a copy of the Scheme Implementation Deed.

[2] Refer to the definition of "Vault Superior Proposal" in the Scheme Implementation Deed.