

CONSTRUCTION TO BEGIN ON TASNETWORKS NORTH WEST TRANSMISSION DEVELOPMENTS (NWTG) STAGE 1 PROJECT

HIGHLIGHTS:

- **Notice to Proceed with Construction Phase issued by TasNetworks**
- **Work under Construction Phase to commence immediately and scheduled for completion in 2029**
- **Total works valued at circa \$750 million including the ECI and EWA valued at \$122 million**

Infrastructure construction, maintenance and service provider GenusPlus Group Ltd (ASX: GNP) (**Genus**, or **the Company**) refers to its ASX announcements dated 24 December 2024, 28 April 2026 and 8 May 2026.

Genus is pleased to advise that all conditions to which the Construction Phase of Stage 1 of TasNetworks' North West Transmission Developments (NWTG) project was subject to have now been met, with TasNetworks having issued a Notice to Proceed to Genus. Work under the Construction Phase will commence immediately and is scheduled for completion in 2029.

Genus has previously announced Early Contractor Involvement (ECI) and Early Works Agreements (EWA) valued at \$122 million (including the procurement of long-lead items), with the total contract value for the Project including the ECI and EWA Phase having a value of circa \$750 million.

Genus Managing Director, David Riches, said Genus is very pleased to be working with TasNetworks on the delivery of this important project in Tasmania.

"Genus has worked closely with TasNetworks to reach this important milestone; and with the start of construction imminent we're proud to move into the next phase of delivering this critical infrastructure for Tasmania and Australia. We're committed to creating opportunities for Tasmanians throughout the project, from employing local people to engaging Tasmanian business and suppliers. By combining Genus' capability and experience with local knowledge and expertise, we can deliver lasting value for the community".

The Board of the Company has authorised the release of this announcement to the market.

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ABOUT GENUSPLUS

GenusPlus Group Ltd is an end-to-end specialist service provider for essential power, rail and communications infrastructure. GenusPlus provides an integrated service offering to its customers in the resources, energy, utilities, rail and communications sectors across Australia.

For further information, go to www.genus.com.au.