Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**AIC MINES LIMITED**
ABN	**11 060 156 452**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Aaron Colleran
Date of last notice	08 December 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	31 August 2026

+ See chapter 19 for defined terms.

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No. of securities held prior to change	14,100,000 Fully Paid Ordinary Shares 2,000,000 Incentives (Tranche 2) vested 26 August 2019 will convert to Fully Paid Ordinary Shares on exercise; 2,000,000 Incentives (Tranche 3) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise; 188,455 Incentives (June 2022) vested 23 August 2024 will convert to Fully Paid Ordinary Shares on exercise; 1,583,710 Incentives (September 2022) vested 27 August 2025 will convert to Fully Paid Ordinary Shares on exercise; 2,496,885 Incentives (December 2023) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of Annual General Meeting as released to the ASX on 20 October 2023; and 2,371,488 Incentives (December 2024) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of Annual General Meeting as released to the ASX on 18 October 2024. 3,245,750 Incentives (December 2025) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of Annual General Meeting as released to the ASX on 17 October 2025.
Class	Incentives (Performance Rights)
Number acquired	Nil
Number disposed	162,298 (lapsed)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

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No. of securities held after change	14,100,000 Fully Paid Ordinary Shares 2,000,000 Incentives (Tranche 2) vested 26 August 2019 will convert to Fully Paid Ordinary Shares on exercise; 2,000,000 Incentives (Tranche 3) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise; 188,455 Incentives (June 2022) vested 23 August 2024 will convert to Fully Paid Ordinary Shares on exercise; 1,583,710 Incentives (September 2022) vested 27 August 2025 will convert to Fully Paid Ordinary Shares on exercise; **2,334,587 Incentives (December 2023) vested 31 August 2026 will convert to Fully Paid Ordinary Shares on exercise;** 2,371,488 Incentives (December 2024) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of AGM as released to the ASX on 18 October 2024; and 3,245,750 Incentives (December 2025) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of AGM as released to the ASX on 17 October 2025.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of Incentives (Performance Rights) under Employee Incentive Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	_____
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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