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**Form 604**

**Corporations Law**
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme: Medallion Metals Limited
ACN/ARBN: 609 225 023

**1. Details of substantial holder (1)**

Name: Franklin Templeton Inc., and its affiliates*
ACN (if applicable): N/A

There was a change in the interests of the substantial holder on: 27 August 2026
The previous notice was given to the company on: 22 December 2025
The previous notice was dated: 22 December 2025

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|---|---|---|---|---|
| | Person's votes | Voting Power (5) | Person's votes | Voting Power (5) |
| Ordinary Shares | 50,448,740 | 6.60% (based on 764,925,156 shares) | 50,928,240 | 5.49% (based on 928,262,354 shares) |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an association in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---|---|---|---|---|---|
| See Annexure B, item 1 | See Annexure B, item 2 | See Annexure B, item 3 | See Annexure B, item 4 | See Annexure B, item 5 | See Annexure B, item 6 |

**Franklin Templeton, Inc. changed its name from Franklin Resources, Inc. effective 17 August 2026. This is a name change only and does not represent a change in the identity of the substantial holder or its relevant interests.*

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**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---|---|---|---|---|
| See Annexure B, item 7 | See Annexure B, item 9 | See Annexure B, item 12 | See Annexure B, item 3 | See Annexure B, item 8, 10 & 13 | See Annexure B, item 8 |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|---|---|
| | |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| See Annexure A | See Annexure A |

**Signature**

print name Thomas C. Mandia Capacity: Assistant Secretary

**sign here** DocuSigned by: Thomas C. Mandia B37A8253114D4C0... date 31 August 2026

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**Annexure A**

1 Names and addresses of all associates for whom composite notice is given:

| **Name** | **Address** |
|---|---|
| Benefit Street Partners L.L.C | c/o The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States |
| Brandywine Global Investment Management, LLC | 1735 Market Street / Suite 1800 / Philadelphia, PA 19103, United States |
| Clarion Partners Europe (U.K.) Limited | 1 Southampton Street, London, WC2R 0LR, United Kingdom |
| Clarion Partners, LLC | c/o Corporation Service Company, 80 State Street, Albany, NY, 12207, United States |
| Clarion Partners Holdings LLC | c/o United Agent Group Inc., Brandywine Plaza, 1521 Concord pike, Suite 201, Wilmington, DE, 19803, United States |
| ClearBridge Investment Management Limited | 5 Morrison Street, Edinburgh, EH3 8BH, Scotland |
| ClearBridge Investments (North America) Pty Limited | Level 13, 35 Clarence Street, Sydney, NSW 2000, Australia |
| ClearBridge Investments Limited | Level 13, 35 Clarence Street, Sydney, NSW 2000, Australia |
| ClearBridge Investments, LLC | c/o United Agent Group Inc., Brandywine Plaza, 1521 Concord pike, Suite 201, Wilmington, DE, 19803, United States |
| Darby Overseas Partners, L.P. | c/o The Prentice-Hall Corporation System, Inc., 251 Little Falls Drive, Wilmington, DE, 19808, United States |
| ETP Holdings (Cayman) Limited | Walkers, 190 Elgin Avenue, Georgetown, Grand Cayman, KY1-9001, Cayman Islands; |
| Fiduciary Trust Company of Canada | 200 King Street West, Suite 1400, Toronto, ON, M5H 3T4, Canada |
| Fiduciary Trust International, LLC | c/o Corporation Service Company, 251 Little Falls Drive, Wilmington, DE, 19808, United States |
| Fiduciary International Holding, Inc. | 280 Park Avenue, New York, NY, 10017, United States |
| Fiduciary Trust Company International | 280 Park Avenue, New York, NY, 10017, United States |
| Franklin Advisers, Inc. | c/o United Agent Group Inc., 4640 Admiralty Way, 5th Floor, Marina del Rey, CA, 90292, United States |
| Franklin Advisory Services, LLC | c/o United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States |
| Franklin Mutual Advisers, LLC | c/o United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States |
| Franklin Templeton Asset Management (India) Private Limited | One International Centre, Tower 2, 12 and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai, Mumbai City, Maharashtra-MH, 400013, India |

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| | |
|---|---|
| Franklin Templeton Asset Management (Malaysia) Sdn. Bhd. | Suite 31-02, 31st Floor, Menara Keck Seng, 203 Jalan Bukit Bintang, Kuala Lumpur, 55100, Malaysia |
| Franklin Templeton Asset Management Mexico, S.A. de C.V., Sociedad Operadora de Fondos de Inversión | Avenida Paseo de la Reforma 342, Colonia Juarez, Mexico City, CP. 06600, Mexico |
| Franklin Templeton Australia Limited | Level 47, 120 Collins Street, Melbourne, VIC 3000, Australia |
| Franklin Templeton (Australia) Holdings Pty Ltd. | Level 48, 120 Collins Street, Melbourne, VIC 3000, Australia |
| Franklin Templeton Capital Holdings Private Limited; | United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States; |
| Franklin Templeton Fund Adviser, LLC | c/o United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States |
| Franklin Templeton Fund Management Limited | Cannon Place, 78 Cannon Street, London, EC4N 6HL, England |
| Franklin Templeton GSC Asset Management Sdn. Bhd. | Suite 31-02, 31st Floor, Menara Keck Seng, 203 Jalan Bukit Bintang, Kuala Lumpur, 55100, Malaysia |
| Franklin Templeton Global Investors Limited | Cannon Place, 78 Cannon Street, London, EC4N 6HL, England |
| Franklin Templeton Holding Limited | Ocorian Corporate Services Limited, 6th Floor, Tower A, 1 Cyber City, Ebene, Mauritius |
| Franklin Templeton Institutional, LLC | c/o United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States |
| Franklin Templeton International Services S.à.r.l. | 8A, rue Albert Borschette, L-1246, Luxembourg |
| Franklin Templeton Investímentos (Brasil) Ltda. | Avenida Brigadeiro Faria Lima 3311, 5th Floor, Itaim Bibi, Sao Paulo, 04538-133, Brazil |
| Franklin Templeton Investment Advisors Korea Co., Ltd | 3rd Floor, CCMM Building, 101 Yeouigongwon-ro, Yeongdeungpo-gu, Seoul, 07241, Republic of Korea |
| Franklin Templeton Investment Management Limited | Cannon Place, 78 Cannon Street, London, EC4N 6HL, England |
| Franklin Templeton Investment Trust Management Limited | 5 Morrison Street, Edinburgh, EH3 8BH, Scotland |
| Franklin Templeton Investments (Asia) Limited | 62/F., Two International Finance Centre, 8 Finance Street, Central, Hong Kong |
| Franklin Templeton Investments (ME) Limited | The Gate, East Wing, Level 2, Dubai International Financial Centre, P.O. Box 506613, Dubai, U.A.E. |
| Franklin Templeton Investments Corp. | 200 King Street West, Suite 1400, Toronto, ON, M5H 3T4, Canada |
| Franklin Templeton Japan Co., Ltd. | Shin Marunouchi Building, 36th Floor, Marunouchi 1-5-1, Chiyoda-Ku, Tokyo, 100-6536, Japan |
| Franklin Templeton Luxembourg S.A. | 8A, rue Albert Borschette, L-1246, Luxembourg |
| Franklin Templeton Private Portfolio Group, LLC | c/o United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States |
| FTC Investor Services Inc. | 200 King Street West, Suite 1500, Toronto, ON, M5H 3T4, Canada |

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| | |
|---|---|
| K2 Advisors L.L.C. | c/o Corporation Service Company, 251 Little Falls Drive, Wilmington, DE, 19808, United States |
| K2/D&S Management Co., L.L.C. | c/o Corporation Service Company, 251 Little Falls Drive, Wilmington, DE, 19808, United States |
| K2 Advisors Holdings, LLC | c/o Corporation Service Company, 251 Little Falls Drive, Wilmington, DE, 19808, United States |
| Legg Mason Investment Funds Limited | Cannon Place, 78 Cannon Street, London, EC4N 6HL, England |
| Legg Mason Investments (Europe) Limited | Cannon Place, 78 Cannon Street, London, EC4N 6HL, England |
| Legg Mason Australia Holdings Pty Ltd | Level 47, 120 Collins Street, Melbourne, VIC 3000, Australia |
| Legg Mason Global Holdings Ltd | Walkers, 190 Elgin Avenue, Georgetown, Grand Cayman, KY1-9001, Cayman Islands |
| Legg Mason Global Holdings Ltd. | Walkers, 190 Elgin Avenue, Georgetown, Grand Cayman, KY1-9001, Cayman Islands |
| Legg Mason Royce Holdings, LLC. | c/o CSC-Lawyers Incorporating Service Company 7 St. Paul Street Suite 820 21202 Baltimore MD United States |
| Legg Mason, Inc. | c/o United Agent Group Inc., 2405 York Road Suite 201-C, Lutherville-Timonium, MD, 21093, United States |
| LM Holdings 2 Limited | Cannon Place, 78 Cannon Street, London, EC4N 6HL, England |
| O'Shaughnessy Asset Management, L.L.C. | c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, New Castle Country, DE, 19801, United States |
| Putnam Investment Management, LLC | c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, New Castle Country, DE, 19801, United States |
| The Putnam Advisory Company, LLC | c/o The Corporation Trust Company, 1209 Orange Street, Wilmington, New Castle Country, DE, 19801, United States |
| Putnam Investments Limited | 16 St. James's Street, London, SW1A 1ER, England |
| Putnam Advisory Holdings II, LLC | 100 Federal Street, Boston, MA, 02110, United State |
| Putnam U.S. Holdings I, LLC | 100 Federal Street, Boston, MA, 02110, United State |
| QS Batterymarch Financial Management, Inc. | c/o United Agent Group Inc., 2405 York Road Suite 201-C, Lutherville-Timonium, MD, 21093, United States |
| Royce & Associates, LP DBA Royce Investment Partners | c/o United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States |
| Templeton Asset Management (Poland) TFI S.A. | Rondo 1, 26th Floor, Rondo ONZ 1, Warsaw, 00-124, Poland |
| Templeton Asset Management Ltd. | 2 Central Boulevard, #34-01 IOI Central Boulevard Towers, 018916, Singapore |
| Templeton Global Advisors Limited | Box N-7759, Lyford Cay, Nassau, Bahamas |
| Templeton Global Holdings Ltd. | Box N-7759, Lyford Cay, Nassau, Bahamas |
| Templeton Hana Asset Management Co., Ltd. | 3rd Floor, CCMM Building, 12 Youido-Dong, Youngdungpo-gu, Seoul, 150-968, Republic of Korea |

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| | |
|---|---|
| Templeton Investment Counsel, LLC | 300 S.E. 2nd Street, Fort Lauderdale, FL 33301, United States |
| Templeton International, Inc., | c/o United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States |
| Templeton Worldwide, Inc. | c/o United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States |
| Western Asset Management (Brazil) Holdings Limitada | Av. Presidente Juscelino Kubitschek, 1455, 15th Floor, São Paulo, 04543-011, Brazil |
| Western Asset Management Company Distribuidora de Titulos e Valores MobilIarios Limitada | Av, Presidente Juscelino Kubitschek, Sao Paulo-SP, CEP 04543-011 Brasil |
| Western Asset Management Company Limited | 10 Exchange Square, 10th Floor, Primrose Street, London, EC2A 2EN, United Kingdom |
| Western Asset Management Company, LLC | 385 East Colorado Boulevard Pasadena, California, 91101, United States |
| Western Asset Management Company Ltd | Level 48, 120 Collins Street, Melbourne, Victoria, 3000, Australia |
| Western Asset Management Company Pte. Ltd. | 1 George Street, #23-01, 049145, Singapore |

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**Annexure B**

**Details of Entitlement and Relevant Interests**

| 1. Date of Change | 2. Person Whose Relevant Interest Changed | 3. Nature of Change | 4. Consideration in AUD$ | 5. Class and Number of Securities affected/ Ordinary | 6. Persons votes effected |
|---|---|---|---|---|---|
| 8-Jan-2026 | Franklin Advisers, Inc. | Purchase | (5,589) | 13,782 | 13,782 |
| 9-Jan-2026 | Franklin Advisers, Inc. | Purchase | (176,756) | 436,218 | 436,218 |
| 2-Feb-2026 | Franklin Advisers, Inc. | Purchase | (421,157) | 943,240 | 943,240 |
| 3-Feb-2026 | Franklin Advisers, Inc. | Purchase | (25,656) | 56,760 | 56,760 |
| 4-May-2026 | Franklin Advisers, Inc. | Purchase | (12,012) | 28,800 | 28,800 |
| 14-May-2026 | Franklin Advisers, Inc. | Purchase | (103,821) | 222,220 | 222,220 |
| 15-May-2026 | Franklin Advisers, Inc. | Purchase | (26,119) | 57,480 | 57,480 |
| 18-May-2026 | Franklin Advisers, Inc. | Purchase | (106,764) | 246,000 | 246,000 |
| 2-Jul-2026 | Franklin Advisers, Inc. | Purchase | (29,480) | 74,462 | 74,462 |
| 3-Jul-2026 | Franklin Advisers, Inc. | Purchase | (41,894) | 100,538 | 100,538 |
| 8-Jul-2026 | Franklin Advisers, Inc. | Sale | 46,426 | (105,179) | (105,179) |
| 9-Jul-2026 | Franklin Advisers, Inc. | Sale | 19,235 | (43,225) | (43,225) |
| 10-Jul-2026 | Franklin Advisers, Inc. | Sale | 49,046 | (111,216) | (111,216) |
| 13-Jul-2026 | Franklin Advisers, Inc. | Sale | 231,930 | (558,194) | (558,194) |
| 14-Jul-2026 | Franklin Advisers, Inc. | Sale | 72,619 | (182,186) | (182,186) |
| 23-Jul-2026 | Franklin Advisers, Inc. | Sale | 20,026 | (46,692) | (46,692) |
| 24-Jul-2026 | Franklin Advisers, Inc. | Sale | 244,810 | (601,485) | (601,485) |
| 27-Jul-2026 | Franklin Advisers, Inc. | Sale | 21,154 | (51,823) | (51,823) |

| 7. Holder of Relevant Interest | 8. Person's votes | |
|---|---|---|
| Franklin Advisers, Inc. | 50,928,240 | votes |

| 9. Registered Holder of Securities | 10. Class and Number of Shares | | 11. Person's votes | |
|---|---|---|---|---|
| JPMorgan Chase Bank, N.A. | 50,928,240 | Ordinary | 50,928,240 | votes |

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