Great Boulder RESOURCES LIMITED

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Peak Hill Gold Project, WA

Bumper drill hits pave way for substantial resource growth, production and cashflow

Numerous high-grade results in several areas extend known mineralisation beyond the 481,000oz resource; Peak Hill has low-cost path to production via ore purchase agreement with Westgold

HIGHLIGHTS

- **Latest assays from Great Boulder's 40,000m drilling program at Peak Hill reveal more high-grade and continuous mineralisation in multiple areas. Results include:**
  - **12m @ 8.56g/t Au from 8m in GJRC045 at Golden Treasure**
  - **8m @ 9.00g/t Au from 76m in GJRC036 at Golden Treasure**
  - **20m @ 2.73g/t Au from 90m and 10m @ 9.18g/t Au from 137m in GDRC030 at Durack**
  - **13m @ 1.96g/t Au from 91m and 8m @ 5.67g/t Au from 148m in GDRC027 at Durack**
  - **6m @ 4.73g/t Au from 155m in GDRC041 at Durack**
  - **3m @ 5.91g/t Au from 72m and 13m @ 1.15g/t Au from 109m in GERC005 at Enigma**
  - **6m @ 2.89g/t Au from 90m in GERC021 at Enigma**
- **High-grade mineralisation at the Durack deposit within Peak Hill has been outlined over +300m of strike with a well-defined northerly plunge, open to the north and at depth**
- **High-grade gold and vein observations at Golden Treasure will be followed up by a second phase of RC and Diamond drilling**
- **First assays from Five Ways are expected shortly**
- **Three rigs on site continuing a 40,000m drilling campaign to deliver a major resource upgrade by the end of this year, with large volumes of results generated during that time**
- **Peak Hill has a clear, low-cost pathway to production and cashflow under an ore purchase agreement with its largest shareholder Westgold**

Great Boulder Resources (ASX: **GBR**) (**Great Boulder**) is pleased to announce more high-grade assays which support its plan to grow the resource and commence production at its Peak Hill Gold Project, located 100km north of Meekatharra in the Murchison region of Western Australia.

Great Boulder Managing Director, Andrew Paterson, said: *"We continue to generate outstanding high-grade drilling results extending the known mineralisation in several places at Peak Hill. This supports our plan to grow the 481,000oz resource substantially in preparation for production and cashflow under our ore purchase agreement with our largest shareholder, Westgold.*

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"The Durack deposit is demonstrating high grades over 300m of strike, with a well-defined plunge direction giving us high-grade targets for further drilling at depth. This area continues to exceed expectations.

"We have the first high-grade intersections back from Golden Treasure, which is outside the resource. This is an extremely promising growth target on the edge of Jubilee, with more drilling to be completed shortly.

"The rigs are currently at Enigma and Five Ways. We look forward to reporting more results from these areas as the program continues".

Additional assay results have been received from drilling at Jubilee, Durack, Enigma and Golden Treasure within the Peak Hill Gold Project.

At Durack, which has a resource of 2.89Mt @ 1.2g/t Au for 112,000oz, recent drilling intersected high-grade gold including **4m @ 37.1g/t Au** from 110m and **23m @ 2.22g/t Au from surface**. The new results demonstrate continuity of this high-grade zone over 300m of strike, open to the north at depth. Highlights include:

- **20m @ 2.73g/t Au** from 90m and **10m @ 9.18g/t Au** from 137m in GDRC030
- **13m @ 1.96g/t Au** from 91m and **8m @ 5.67g/t Au** from 148m in GDRC027
- **6m @ 4.73g/t Au** from 155m in GDRC041
- **3m @ 6.36g/t Au from 142m** and **6m @ 2.77g/t Au from 151m** in GDRC033
- **7m @ 3.17g/t Au from 152m** in GDRC031

Three diamond holes were also drilled at Durack in the past month (assays pending). The holes confirm that mineralisation is associated with silicified shears, steeply dipping to the northeast with an apparent northwest plunge.

At Jubilee, further drilling has returned additional significant gold intersections, adding to the high-grade results previously announced by Great Boulder. New results include:

- **2m @ 6.20g/t Au from 17m** in GJRC034
- **3m @ 3.16g/t Au from 60m** in GJRC028
- **2m @ 1.58g/t Au from 17m** in GJRC035

At Golden Treasure the first round of drilling has intersected high-grade gold in several holes. Highlights include:

- **12m @ 8.56g/t Au from 8m** in GJRC045
- **8m @ 9.00g/t Au from 76m** and **1m @ 13.15g/t Au from 111m** in GJRC036
- **8m @ 3.06g/t Au from 156m** in GJRC040
- **4m @ 5.35g/t Au from 120m** in GJRC041
- **4m @ 4.01g/t Au from 92m** in GJRC039

Two diamond holes drilled at Golden Treasure (assays pending) indicate that the area is structurally complex, with at least two mineralised vein orientations and visible gold in adjacent shears. The Company cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analysis where concentrations or grades are the factor of principal economic interest. Visual estimates also

potentially provide no information regarding impurities or potential deleterious physical properties relevant to valuations. Further contextual information about the two visible gold occurrences is included below.

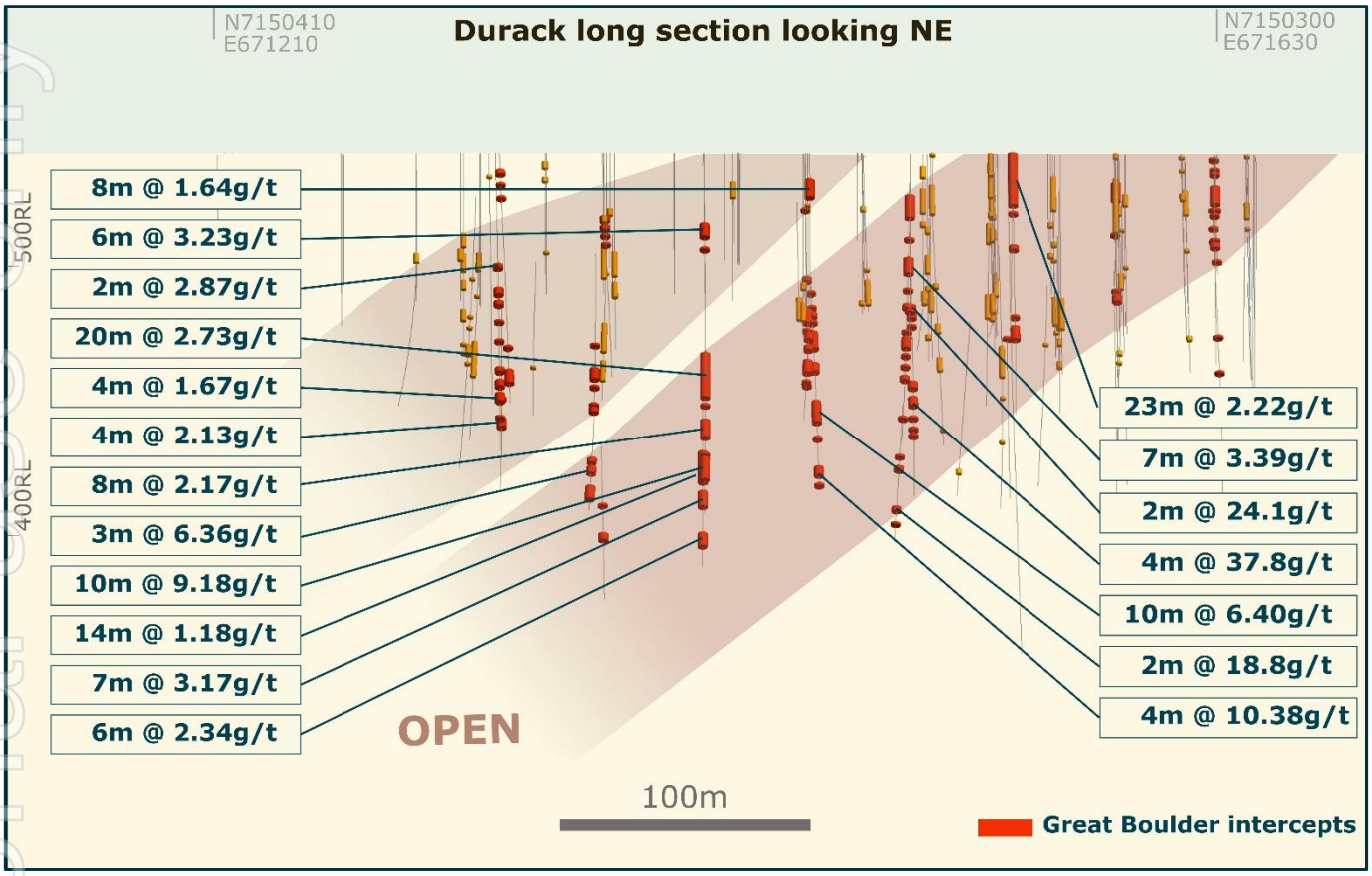

Figure 1: Durack long section showing the interpreted lodes and intersection results

At Enigma, Great Boulder's first round of results has returned several significant gold intersections across the prospect. Results include both higher-grade zones and broader lower-grade mineralised intervals in an overall moderately dipping set of shears hosted in the Narracoota volcanics. Highlights include:

- **3m @ 5.91g/t Au from 72m** and **13m @ 1.15g/t Au from 109m** in GERC005
- **2m @ 6.50g/t Au from 66m** and **5m @ 1.51g/t Au from 115m** in GERC016
- **6m @ 2.89g/t Au from 90m**, **3m @ 2.25g/t Au from 69m** and **1m @ 6.36g/t Au from 155m** in GERC021
- **2m @ 5.00g/t Au from 152m** in GERC012

The RC rigs are currently completing Phase 1 programs at Enigma and Five Ways and are set to move back to Jubilee and Durack for Phase 2 programs.

The diamond rig is currently drilling holes for structural and assay data at Enigma.

Ongoing drilling programs through the remainder of 2026 will include resource definition at Harmony. There will also be further drilling at Golden Treasure and at Mt Pleasant, both of which are additional to the current mineral resource.

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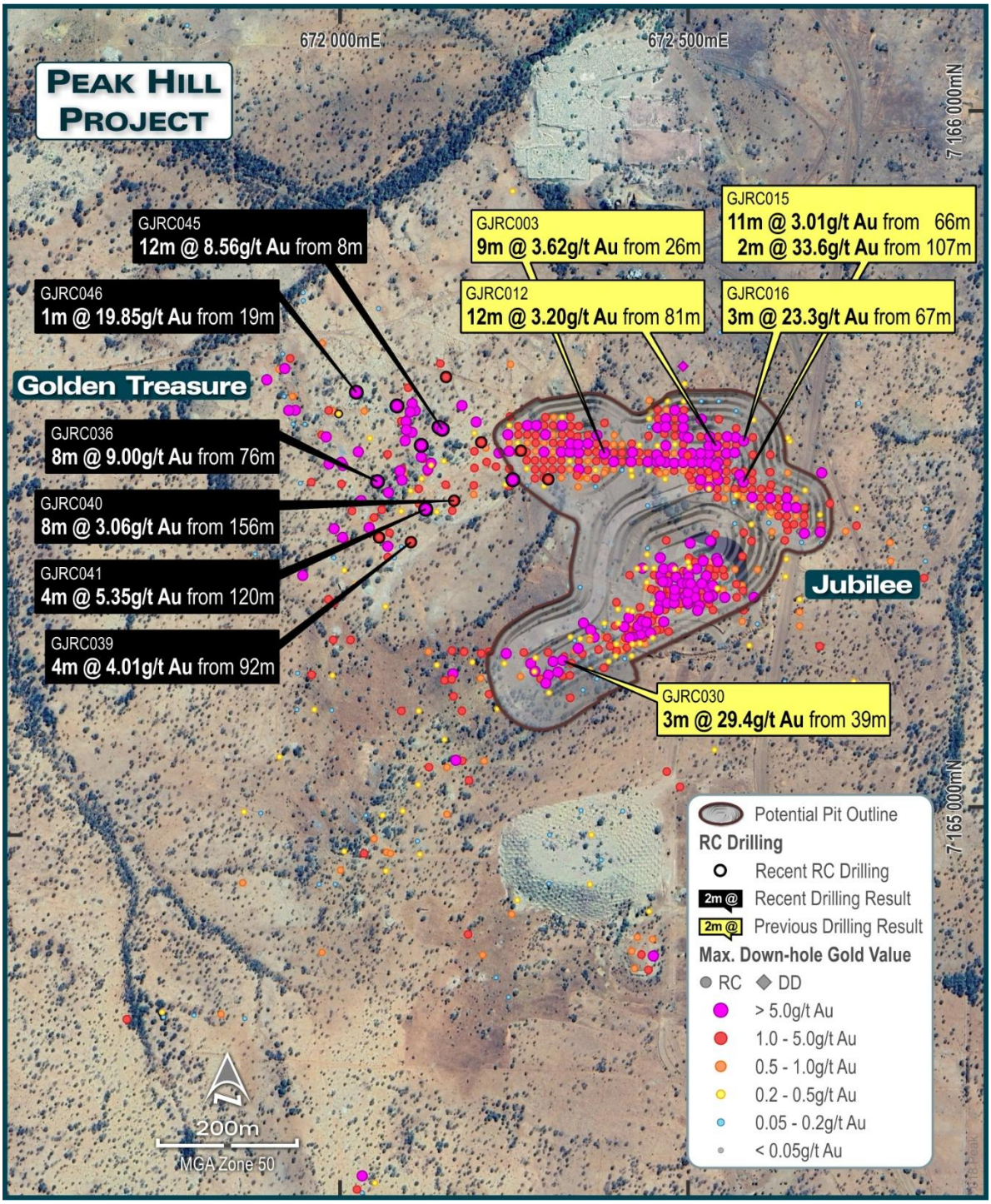

Figure 2: Recent highlights from Golden Treasure

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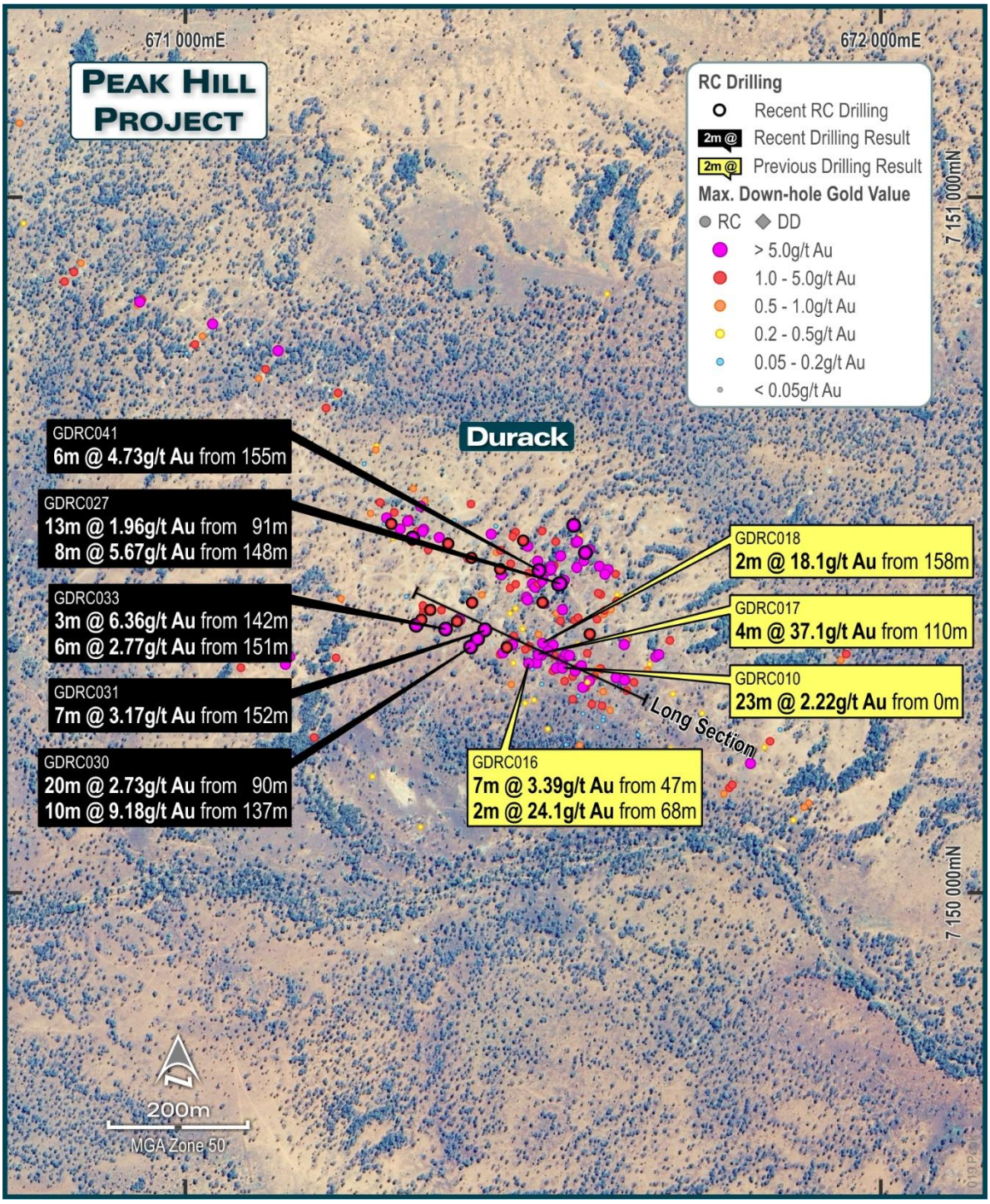

Figure 3: Recent highlights from RC drilling at Durack

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Figure 4: Two occurrence of visible gold at Golden Treasure, Diamond drillhole GTDD002, 55.6m and 110.2m downhole. Assays pending

The Company cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or potential deleterious physical properties relevant to valuations.

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Table 1: Lithological description & visual estimates

From (m)	To (m)	Description	Mineralisation Occurrence	Mineralisation Abundance
55.44	55.77	Pyrite and gold bearing quartz vein within foliated intermediate schist. Vein is oblique to foliation and possibly sheared along the upper contact. Narrow silica–chlorite alteration on selvages.	Visible Au hosted in a chlorite bleb along the quartz vein selvage	Traces of Au, Pyrite ~0.5%
109.90	110.08	Irregular quartz–chlorite–pyrite–pyrrhotite vein. Upper contact is subparallel to foliation and possibly sheared. Minor albite with weak proximal silica–chlorite ± sericite alteration.	Visible Au occurs along the irregular quartz basal contact, potentially localised at the intersection with a later crosscutting vein.	Traces of Au, Pyrite ~0.5%, Pyrrhotite ~0.1%

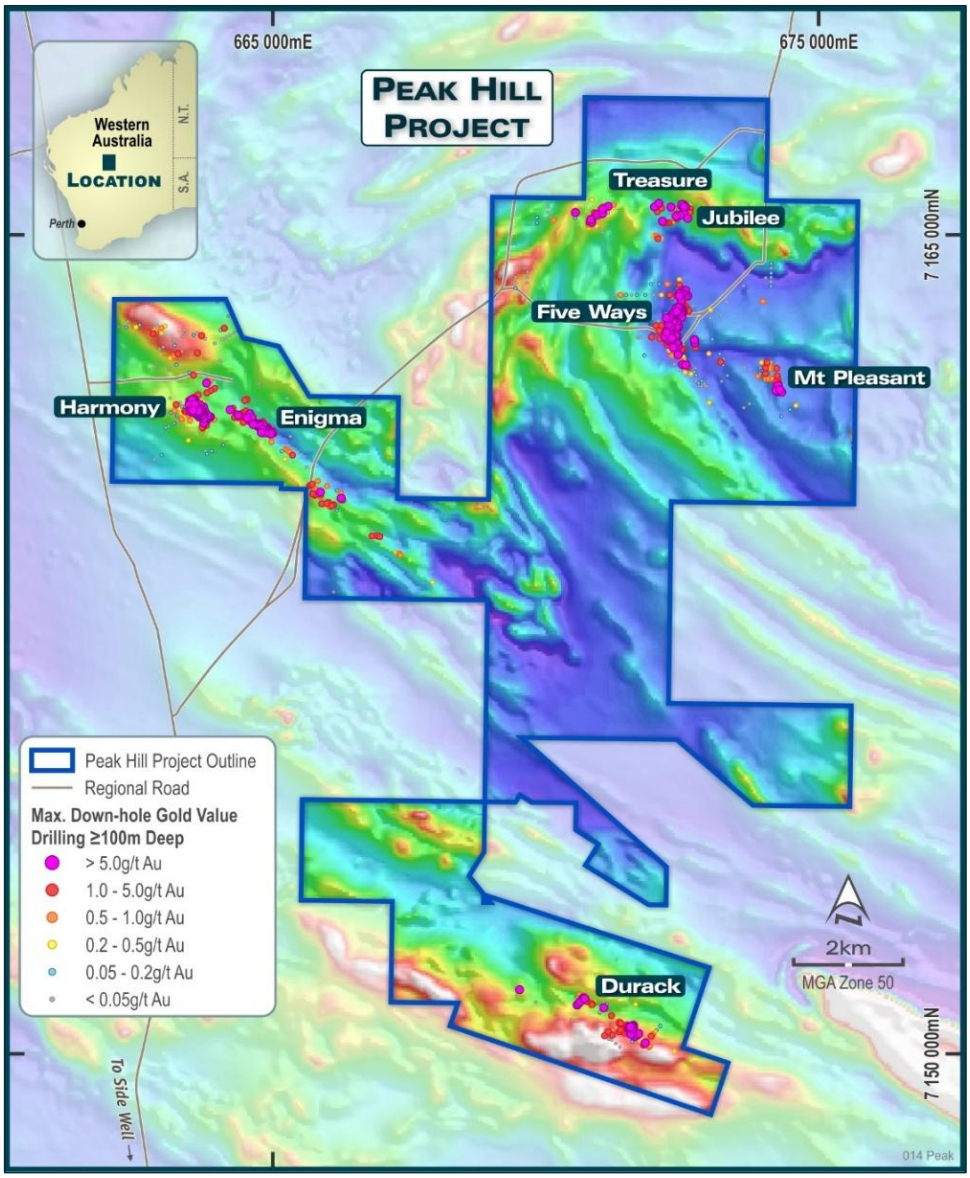

Figure 5: Priority targets within the Peak Hill Gold Project

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TABLE 2: PEAK HILL RESOURCES (ASX 4 MAY 2026)

Peak Hill Mineral Resources					
Deposit	**Classification**	**Tonnes**	**Grade**	**Ounces**	**Cut-off parameters**
Harmony	Indicated	939,000	1.8	55,000	Reported at 0.8g/t Au above a pit shell
	Inferred	66,000	3.5	7,000	
	Subtotal	1,005,000	1.9	62,000	
Enigma	Indicated	444,000	1.8	26,000	Reported at 0.7g/t Au above a pit shell
	Inferred	260,000	1.8	15,000	
	Subtotal	704,000	1.8	41,000	
Jubilee	Indicated	99,000	1.9	6,000	Reported at 1.0g/t Au above a pit shell
	Inferred	371,000	2.4	29,000	
	Subtotal	470,000	2.3	35,000	
Durack	Indicated	2,309,000	1.2	89,000	Reported at 0.8g/t Au to 150m from surface
	Inferred	580,000	1.2	23,000	
	Subtotal	2,889,000	1.2	112,000	
Fiveways	Indicated	3,756,000	1.6	199,000	Reported at 0.8g/t Au above 435RL; 2.0g/t Au below 435RL
	Inferred	561,000	1.7	31,000	
	Subtotal	4,317,000	1.7	230,000	
Total	**Indicated**	**7,547,000**	**1.5**	**376,000**	
	Inferred	**1,838,000**	**1.8**	**105,000**	
	Subtotal	**9,385,000**	**1.6**	**481,000**	

This announcement has been approved by the Great Boulder Board.

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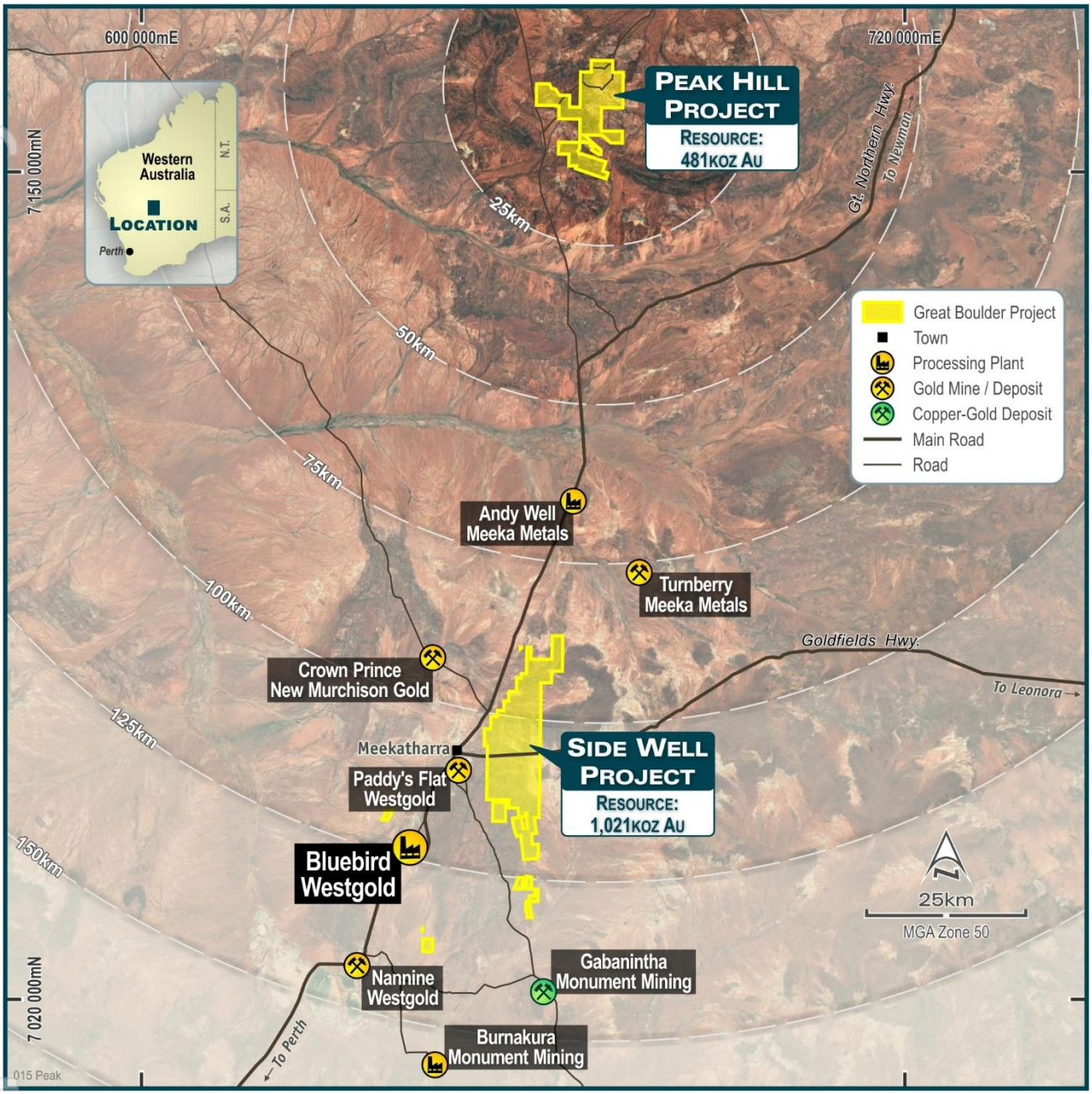

Figure 6: Peak Hill is 100km from Side Well, 50km from the Fortnum mill and 120km from Bluebird

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ASX Announcement

ASX Code: GBR
Shares on Issue: 1,971,131,864
Options on Issue: 52,232,191

Board & Management

Chris Tuckwell, Non-Executive Chairman
Andrew Paterson, Managing Director
Melanie Leighton, Non-Executive Director
Greg Hall, Non-Executive Director
Karen O'Neill, Non-Executive Director
Melanie Ross, Company Secretary

Company Highlights

- 1.5Moz near-term gold producer
- 2 Major gold projects in WA
- Significant news flow with 5-rig drilling program underway
- Major resource upgrade pending
- Heavyweight strategic backing

Competent Person's Statement

The information in this announcement that relates to Exploration Targets and Exploration Results at the Peak Hill Gold Project and the Company's Side Well Gold Project is based on and fairly represents information and supporting documentation prepared and work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of the Company and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources at the Company's Side Well Gold Project was previously reported by the Company in its announcement to the ASX on 18 December 2025 '1 million ounce high-grade gold resource at Side Well', a copy of which is available on the Company's website at https://www.greatboulder.com.au. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to Mineral Resources at the Peak Hill Gold Project is based on and fairly represents information and supporting documentation prepared and work undertaken by Mr Andrew Paterson. Mr Andrew Paterson is a Member of the Australasian Institute of Geoscientists (AIG). The Peak Hill Gold Project is considered to be a material mining project proposed to be acquired by the Company. Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit reported and qualifies as a 'Competent Person' as defined in the JORC Code. Mr Paterson is an employee of the Company and consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

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Prospect	Hole ID	From	To	Width (m)	Grade (g/t Au)
Durack	GDRC023	71	77	6	1.12
	GDRC025	77	81	4	1.32
	GDRC026	15	21	6	1.10
		42	44	2	1.53
		61	64	3	2.50
		73	76	3	3.40
		126	128	2	1.83
		135	137	2	1.25
	GDRC027	91	104	**13**	**1.96**
		148	156	8	5.67
	GDRC028	110	116	6	3.21
	GDRC029A	32	38	6	3.23
	GDRC030	90	110	**20**	**2.73**
		120	128	**8**	**2.17**
		137	147	**10**	**9.18**
	GDRC031	11	14	3	1.25
		134	148	14	1.18
		152	159	7	3.17
		171	177	6	2.34
	GDRC032	29	31	2	1.08
	GDRC033	97	102	5	2.82
		115	117	2	5.13
		142	145	**3**	**6.36**
		151	157	6	2.77
	GDRC034	125	126	1	3.68
		169	172	3	1.27
	GDRC035	49	53	4	1.87
		70	75	5	2.23
		82	84	2	1.67
		107	110	3	1.06
	GDRC036	21	23	2	2.36
		52	65	13	1.25
	GDRC037	99	105	6	0.77
	GDRC038	51	53	2	2.87
		62	65	3	0.67
		68	70	2	2.01
		99	101	2	1.24

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Prospect	Hole ID	From	To	Width (m)	Grade (g/t Au)
		105	108	3	2.48
		111	115	4	1.67
	GDRC039	123	127	4	2.13
	GDRC041	131	134	3	1.39
		146	148	2	2.35
		155	161	**6**	**4.73**
	GDRC042	78	79	1	7.03
	GDRC044	80	85	5	1.82
Enigma	GERC005	50	53	3	0.67
		56	58	2	1.43
		72	75	3	5.91
		109	122	13	1.15
	GERC007	72	73	1	2.38
		139	140	1	2.43
	GERC008	37	39	2	2.98
		89	90	1	3.21
		111	114	3	0.70
		131	136	5	0.94
	GERC009	124	129	5	0.94
		154	158	4	1.81
		161	162	1	5.18
		167	170	3	0.87
	GERC010	182	186	4	0.66
	GERC011	8	9	1	4.96
		32	33	1	3.55
		64	68	4	1.27
		81	82	1	2.53
	GERC012	6	12	6	1.11
		16	18	2	2.50
		35	38	3	0.96
		55	58	3	1.22
		116	120	4	0.91
		152	154	2	5.00
	GERC015	79	81	2	1.11
	GERC016	47	50	3	0.95
		66	68	2	6.50
		115	120	5	1.51

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Prospect	Hole ID	From	To	Width (m)	Grade (g/t Au)
	GERC017	109	110	1	2.01
		144	150	6	0.96
	GERC019	145	154	9	1.17
	GERC021	38	39	1	2.35
		49	52	3	0.67
		56	60	4	0.77
		63	64	1	2.31
		69	72	3	2.25
		90	96	6	2.89
		155	156	1	6.36
Jubilee	GJRC028	60	63	3	3.16
	GJRC034	17	19	2	6.20
	GJRC035	17	19	2	1.58
Golden Treasure	GJRC036	76	84	**8**	**9.00**
		111	112	1	13.15
	GJRC038	0	4	4	1.17
		164	167	3	1.42
	GJRC039	28	32	4	1.21
		92	96	4	4.01
	GJRC040	48	52	4	1.32
		156	164	**8**	**3.06**
	GJRC041	8	16	8	0.61
		76	80	4	0.86
		120	124	4	5.35
	GJRC042	12	16	4	0.64
		29	31	2	5.53
		75	76	1	6.93
		96	104	8	1.97
		130	136	6	0.81
		142	144	2	1.16
	GJRC043	47	48	1	3.33
		70	74	4	0.70
		114	124	10	1.45
		168	176	8	0.75
	GJRC044	56	58	2	1.24
		90	96	6	1.61
		120	128	8	1.07

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Prospect	Hole ID	From	To	Width (m)	Grade (g/t Au)
	GJRC045	8	20	**12**	**8.56**
		56	60	4	0.62
		64	68	4	1.51
		88	92	4	1.77
		128	136	8	1.21
		148	152	4	2.47
	GJRC048	0	2	2	2.08
		13	15	2	1.21
		116	120	4	0.55

0.5g/t cut-off grade. Maximum 2m consecutive internal waste. Only intersections with GxM ≥ 2 are included in this reporting table.

Table 4: Collar Details (GDA94_50)

Hole ID	Prospect	Easting	Northing	RL	Dip	Azimuth	Depth
GDRC025	Durack	671538	7150445	543	-60.00	220.00	126
GDRC026	Durack	671563	7150474	543	-60.00	220.00	150
GDRC027	Durack	671589	7150504	543	-60.00	220.00	162
GDRC028	Durack	671615	7150534	542	-60.00	220.00	162
GDRC029	Durack	671430	7150377	543	-60.00	220.00	6
GDRC029A	Durack	671431	7150378	543	-60.00	220.00	102
GDRC030	Durack	671457	7150408	543	-60.00	220.00	162
GDRC031	Durack	671483	7150439	543	-60.00	220.00	186
GDRC032	Durack	671400	7150402	543	-60.00	220.00	102
GDRC033	Durack	671423	7150433	543	-60.00	220.00	162
GDRC034	Durack	671450	7150466	543	-60.00	220.00	198
GDRC035	Durack	671476	7150495	543	-60.00	220.00	120
GDRC036	Durack	671503	7150527	543	-60.00	220.00	120
GDRC037	Durack	671344	7150399	543	-60.00	220.00	114
GDRC038	Durack	671368	7150429	543	-60.00	220.00	138
GDRC039	Durack	671395	7150458	543	-60.00	220.00	156
GDRC040	Durack	671419	7150491	543	-60.00	220.00	60
GDRC041	Durack	671559	7150529	542	-60.00	220.00	174
GDRC042	Durack	671583	7150559	543	-60.00	220.00	152
GDRC043	Durack	671389	7150513	543	-60.00	220.00	60
GDRC044	Durack	671358	7150541	543	-60.00	220.00	114
GDRC045	Durack	671329	7150566	544	-60.00	220.00	102
GERC003	Enigma	665011	7161390	559	-60.00	60.00	162
GERC004	Enigma	665030	7161355	558	-60.00	60.00	162

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Hole ID	Prospect	Easting	Northing	RL	Dip	Azimuth	Depth
GERC005	Enigma	664922	7161384	559	-60.00	60.00	162
GERC007	Enigma	664960	7161314	558	-60.00	60.00	168
GERC008	Enigma	664866	7161397	559	-60.00	60.00	162
GERC009	Enigma	664831	7161379	559	-60.00	60.00	180
GERC010	Enigma	664797	7161359	558	-60.00	60.00	220
GERC011	Enigma	664846	7161433	558	-60.00	60.00	162
GERC012	Enigma	664811	7161414	558	-60.00	60.00	162
GERC014	Enigma	664861	7161487	559	-60.00	60.00	162
GERC015	Enigma	664826	7161467	559	-60.00	60.00	162
GERC016	Enigma	664791	7161445	558	-60.00	60.00	126
GERC017	Enigma	664757	7161427	558	-60.00	60.00	222
GERC019	Enigma	664737	7161462	558	-60.00	60.00	204
GERC021	Enigma	664751	7161517	559	-60.00	60.00	162
GJRC027	Jubilee	672202	7165250	578	-60.00	180.00	82
GJRC028	Jubilee	672239	7165251	579	-60.00	180.00	82
GJRC029	Jubilee	672280	7165250	580	-60.00	180.00	82
GJRC033	Jubilee	672299	7165481	573	-60.00	180.00	100
GJRC034	Jubilee	672248	7165479	573	-60.00	180.00	100
GJRC035	Jubilee	672260	7165521	573	-60.00	180.00	100
GJRC036	Golden Treasure	672033	7165500	575	-60.00	150.00	142
GJRC037	Golden Treasure	671988	7165583	571	-60.00	150.00	148
GJRC038	Golden Treasure	672009	7165462	576	-60.00	150.00	200
GJRC039	Golden Treasure	672078	7165421	577	-60.00	150.00	130
GJRC040	Golden Treasure	672119	7165508	574	-60.00	150.00	202
GJRC041	Golden Treasure	672091	7165479	575	-60.00	150.00	160
GJRC042	Golden Treasure	672096	7165550	573	-60.00	150.00	202
GJRC043	Golden Treasure	672051	7165629	568	-60.00	150.00	202
GJRC044	Golden Treasure	672121	7165588	571	-60.00	150.00	154
GJRC045	Golden Treasure	672143	7165550	572	-60.00	150.00	154
GJRC047	Golden Treasure	672137	7165643	569	-60.00	150.00	122
GJRC048	Golden Treasure	672202	7165525	573	-60.00	150.00	122

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APPENDIX 1 - JORC CODE, 2012 EDITION TABLE 1 (PEAK HILL PROJECT)

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	At the Peak Hill Project RC samples are collected into calico bags over 1m intervals using a cyclone splitter. The residual bulk samples are placed in lines of piles on the ground. 2 cone splits are taken off the rig splitter for RC drilling. Visually prospective zones are sampled over 1m intervals and sent for analysis while the rest of the hole is composited over 4m intervals by taking a scoop sample from each 1m bag. Core samples are selected visually based on observations of alteration and mineralisation and sampled to contacts or metre intervals as appropriate. Once samples are marked the core is cut in half longitudinally with one half taken for assay and the other half returned to the core tray. All core is oriented in order to measure and record structural orientations. AC samples are placed in piles on the ground with 4m composite samples taken using a scoop. In instances where AC drilling is planned to be used in mineral resource estimation 1m samples are taken off a cyclone splitter, the same as RC. Any composite samples assaying 0.1g/t Au or more are re-assayed in 1m intervals.
Drilling techniques	Industry standard drilling methods and equipment were utilised. The majority of RC drilling has been completed by OX SR72 or Schramm 650 rigs and diamond drilling using a Boart Longyear KWL1600.
Drill sample recovery	Sample recovery data is noted in geological comments as part of the logging process. Sample condition has been logged for every geological interval as part of the logging process. Where water is encountered during drilling the resultant sample quality is noted as being dry, moist or wet. No quantitative twinned drilling analysis has been undertaken.
Logging	Geological logging of drilling followed established company procedures. Qualitative logging of samples includes lithology, mineralogy, alteration, veining and weathering. Abundant geological comments supplement logged intervals.
Sub-sampling techniques and sample preparation	1m cyclone splits and 4m speared composite samples are taken in the field. Samples are prepared and analysed at ALS Laboratories Perth for RC and diamond drilling and Intertek Laboratories for the AC drilling and auger soil samples. Samples are pulverized so that each sample has a nominal grainsize of 85% passing 75 microns. Au analysis is undertaken using Au-AA26 involving a 50g lead collection fire assay and Atomic Adsorption Spectrometry (AAS) finish. For AC drilling, Au analysis is undertaken at Intertek using a 50g lead collection fire assay with ICP-OES finish (FA50/OE). Any sample returning 40ppm Au or above is re-assayed using photon assay. Multi-element analysis is completed at both ALS and Intertek Laboratories. Digestion is completed using both 4 Acid and Aqua-regia and analysed by ICP-AES and ICP-MS (Intertek code 4A/MS48, ALS codes ME-MS61, ME-ICP41-ABC).

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Criteria	Commentary
Quality of assay data and laboratory tests	All samples are assayed by ALS and Intertek laboratories in Perth using industry standard techniques: Fire assay for gold; four-acid digest and aqua regia for multi-element analysis.
Verification of sampling and assaying	The standard GBR protocol is followed for insertion of standards and blanks with a blank and standard inserted per 25 for RC drilling and 40 samples for AC drilling. Field Duplicates as second cone splits are inserted within known ore zones to assess repeatability. Analysis of ME is typically done on master pulps after standard gold analysis with a company multi-element standard inserted every 30 samples for litho-geochemistry or more frequency if lithology changes are observed within a 30m interval. No QAQC problems were identified in the results. No twinned drilling has been undertaken.
Location of data points	Sample locations and mapping observations are located and recorded electronically using a handheld GPS. Coordinates are recorded in GDA94 grid in Zone 50, which is the GDA94 zone for the Meekatharra area. Drill holes are positioned using the same technique. Hole collars are initially picked up after drilling using a handheld GPS. RC and Diamond hole collars or any hole required for resource estimation purposes are subsequently surveyed with a DGPS for greater accuracy. This accuracy is sufficient for the intended purpose of the data.
Data spacing and distribution	The spacing and location of drilling in the projects varies depending on the activity and the amount and quality of the existing and historical data. As each prospect advances the drill spacing is decreased until the confidence of continuity is sufficient to allow the estimation of a mineral resource. Resource classification (e.g. Inferred or Indicated) is assigned by an independent resource consultant.
Orientation of data in relation to geological structure	Drilling is dominantly perpendicular to regional geological trends where interpreted and practical. Wherever possible, cross sections are shown to give a visual indication of the relationship between intersection width and lode thickness. The spacing and location of the data is currently only being considered for exploration purposes.
Sample security	GBR personnel are responsible for delivery of samples from the drill site to the Peak Hill sample laydown where Team Global Express collects and transports the samples to the laboratories in Perth.
Audits or reviews	Data review and interpretation by independent consultants on a regular basis. Group technical meetings are usually held monthly with input from independent expert consultants in the fields of geochemistry, petrology, structural geology and geophysics.

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Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
Mineral tenement and land tenure status	The Peak Hill Project comprises exploration licence E52/2471, miscellaneous licences L52/2, L52/19, L52/20, L52/39, L52/62, L52/63 and L52/173, and mining leases M52/35, M52/56, M52/297, M52/474, M52/801, M52/1073 and M52/1090. E52/2471 is held jointly by Aragon Resources Pty Ltd and Walter Scott Wilson. Miscellaneous licences L52/2, L52/19, L52/20, L52/39, L52/62, L52/63 and L52/173 and Mining leases M52/35, M52/56, M52/297 and M52/474 are held by Aragon Resources Pty Ltd. M52/801 is held jointly by Aragon Resources Pty Ltd and Horseshoe Gold Mine Pty Ltd. M52/1073 and M52/1090 are held jointly by Aragon Resources Pty Ltd and Walter Scott Wilson.
Exploration done by other parties	The Peak Hill district has a long history of exploration and mining by previous operators including Barrack Mines Limited, Peko Wallsend Operations Limited, Grants Patch Mining Limited, Peko Gold Limited, Plutonic Resources Limited, North Limited, Homestake Gold of Australia Limited, Montezuma Mining Company Ltd and Westgold Resources Limited. Exploration by previous operators led to the discovery and mining of Peak Hill's Fiveways, Jubilee, Mt Pleasant and Harmony deposits.
Geology	The Peak Hill district represents remnants of a Proterozoic fold belt comprising completely deformed trough and shelf sediments and mafic / ultramafic volcanic rocks, which in part are moderately metamorphosed. In the vicinity of Peak Hill, the Ravelstone and Narracoota Formations are in faulted contact with rocks of the Peak Hill Schist at the southwestern end of the Archean Marymia Inlier. The host lithologies comprise mafic and ultramafic volcanic rocks, turbiditic metasedimentary rocks, banded iron formation and associated clastic sediments, all of which are intensely deformed and metamorphosed. Regionally, major gold deposits are generally located at or close to the top of the Narracoota Volcanics near the contact with the overlying Thaduna Greywacke or Labouchere formation, with some exceptions. These (contact) related deposits are generally associated with quartz veins or chert horizons at or close to the contact. The Peak Hill area is dominated by the Early Proterozoic Peak Hill Schist, a highly deformed and metamorphosed sequence of uncertain origin. The Peak Hill Schist is locally broken down into three stratigraphic units comprising: The Intermediate/Footwall Sequence; The Mine Sequence; The Hangingwall Sequence. These units are frequently bounded by or transected by mylonite units. Gold Mineralisation has been mined from the Core sequence (Mt Pleasant), Mine Sequence (Fiveways, Main Pit) and the Hangingwall Sequence (Jubilee). The Peak Hill Schist is unconformably overlain by the Narracoota Volcanics, which host mineralisation at Enigma North and Harmony. The mineralisation at Fiveways/Main Pit appears to be associated with quartz veins within zones of strong biotite alteration. The lodes are sub-parallel to low angle thrust surfaces on the west limb of an antiform and are thought to be the result of dilation zones as a result of west over east movement. Mineralisation continues at depth along strike (Fiveways North).
Drill hole Information	A list of the drill hole coordinates, orientations and intersections reported in this announcement are provided as an appended table in the relevant announcements for each drilling program.

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Criteria	Commentary
Data aggregation methods	Results are reported using cut-off levels relevant to the sample type. For composited samples significant intercepts are reported for grades greater than 0.1g/t Au with a maximum internal dilution of 4m. For single metre splits, significant intercepts are reported for grades greater than 0.5g/t Au, with a maximum internal consecutive waste of 2m. A weighted average calculation may be used to allow for bottom of hole composites that are less than the standard 4m and when intervals contain composited samples plus 1m split samples. In such instances the presence of composite samples within the intersection is noted in the comments. No metal equivalents are used.
Relationship between mineralisation widths and intercept lengths	Historic drilling by various explorers was conducted in multiple directions and not always at perpendicular orientations to the mineralisation or lithologies. Stratigraphy appears to be moderately dipping to the west however folding and doming has been observed, adding complexity. Mineralisation may have a different orientation. Cross sections are shown wherever possible to illustrate relationships between drilling and interpreted mineralisation. Drilling done by Great Boulder is conducted using appropriate orientations with the goal to obtain true and representative interval widths. Mineralisation varies across prospects and deposits. Cross sections are shown wherever possible to illustrate relationships between drilling and interpreted mineralisation.
Diagrams	Refer to figures in announcement.
Balanced reporting	It is not practical to report all historical exploration results from the Peak Hill project. Selected historical intercepts have been selected by GBR to highlight the prospectivity of the region. Results of exploration driling conducted by GBR are reported in ASX announcements since 12 June 2026.
Other substantive exploration data	GBR acquired the project in 2026. The project contains substantial historical drill data that are presented alongside GBR new results. The data are results from previous companies, including Plutonic Resources Limited, North Limited, Homestake Gold of Australia Limited, Montezuma Mining Company Ltd and Westgold Resources Limited.
Further work	Further work is discussed in the document.

Section 3 Estimation and Reporting of Mineral Resources

(Criteria listed in section 1, and where relevant in section 2, also apply to this section.)

Criteria	Commentary
Database integrity	The estimates were based on drilling, geological and assay data compiled from legacy datasets. Data quality, reliability and the level of verification of historical data were considered in the confidence assigned to the estimates.
Site visits	The Company's Competent Person completed a site visit with Westgold personnel which included Five Ways, Mt Pleasant, Jubilee, the Treasure area, Harmony and other prospect areas.

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Geological interpretation	The Peak Hill district represents remnants of a Proterozoic fold belt comprising completely deformed sediments and mafic to ultramafic volcanic rocks, which are in part moderately metamorphosed. In the vicinity of Peak Hill, the Ravelstone and Narracoota Formations are in faulted contact with rocks of the Peak Hill Schist at the southwestern end of the Archean Marymia Inlier. At Five Ways, geological interpretation was carried out using structural and lithological controls. Geological domaining was not constrained by a minimum grade cut-off. Mineralisation was modelled within footwall and hanging wall boundaries (the Mine Sequence). At Jubilee, mineralised wireframes were created using criteria of a minimum 3m thickness at 0.5g/t Au and up to 2m internal dilution. At Harmony, mineralisation domaining was separated into laterite, oxide, transitional and fresh weathering domains. At Enigma, mineralisation domain boundaries were geologically controlled based firstly on the occurrence of veining, then by a low-grade cut-off of 0.5g/t Au and a minimum downhole length of 3m to delineate separate vein arrays. Lower grade material was locally included to maintain spatial continuity, and fault surfaces were used to adjust the strike extents of the wireframes. At Durack, geological interpretation was carried out using structural and lithological controls, with mineralisation modelled within footwall and hangingwall boundaries.
Dimensions	The Five Ways model extends for approximately 1,400 m along strike, 1,950 m across the model area and 310 m vertically. Jubilee mineralisation was interpreted within the J2 and J3 zones which extends for approximately 640m along strike, 340m in width and to a depth of 150m. In addition, the historical J1 pit covered an area of approximately 150m by 150m to a depth of 35m. The Harmony model extends for approximately 3840m along strike, 3500m across the area and 260m vertically. The Enigma model extends for approximately 1,550 m along strike, 850 m across the area and 210 m vertically. The Durack model extends for approximately 1,590 m along strike, 1,100 m across the area and 190 m vertically.
Estimation and modelling techniques	The Five Ways mineralisation was estimated using Multiple Indicator Kriging (MIK). The MIK estimate was carried out in Datamine and then processed using GSLIB Postik. Block sizes were set at 20m x 30m x 5m. Search ellipses were derived from variography and oriented to geological controls. No top-cut was applied. At Jubilee, gold grade was estimated using Ordinary Kriging, with search orientation aligned dynamically to the wireframe geometry to preserve local grade variation. Harmony was estimated using Multiple Indicator Kriging (MIK). The MIK estimate was carried out in Datamine and then processed using GSLIB Postik. Block sizes were set at 20m x 20m x 5m. Search ellipses were derived from variography and oriented to geological controls. Enigma was estimated using ordinary kriging and inverse distance squared, depending on sample support and variogram quality within each domain. The block model used 20m x 10m x 5m parent blocks with sub-celling to 5m x 2.5m x 1.25m. Domain boundaries were treated as hard boundaries.

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	Durack was estimated using Multiple Indicator Kriging (MIK). The MIK estimate was carried out in Datamine and then processed using GSLIB Postik. Block sizes were set at 20m x 20m x 5m. Search ellipses were derived from variography and aligned with the local geology. All estimation domain boundaries were treated as hard boundaries, and no top-cut was applied.
Moisture	No moisture factors are stated for the estimates.
Cut-off parameters	The Five Ways estimate was reported at a 0.8g/t Au cut-off grade above 435mRL and a 2.0g/t Au cut-off grade below 435mRL. The Jubilee estimate was reported at a 1.0g/t Au cut-off grade. The Harmony estimate was reported at a 0.8g/t Au cut-off grade. The Enigma estimate was reported at a 0.7g/t Au cut-off grade. The Durack estimate was reported at a 0.8g/t Au cut-off above 390mRL.
Mining factors or assumptions	The Peak Hill area has an history of successful open pit mining. The Five Ways Main Pit estimate includes open pit and underground components, with the open pit component reported above 435 mRL and the underground component reported below 435 mRL. The J2 estimate was constrained by an optimised pit shell. The J3 estimate was reported as a separate underground component. The Harmony estimate was constrained by an optimised pit shell. The Enigma estimate was constrained by an optimised pit shell. The Durack estimate was reported above 390 mRL Western Australia has a low geopolitical risk, an extensive history of gold mining and stable government policies and processes.
Metallurgical factors or assumptions	Available metallurgical information dates back to the Baxter Joint Venture in 1993-94. There are no known metallurgical problems with gold mineralisation in the Peak Hill area, which has had a long history of successful gold production.
Environmental factors or assumptions	It is assumed that no environmental factors exist that could prohibit any potential mining development at the deposits.
Bulk density	Five Ways: Bulk density values were assigned by weathering state, using 1.9t/m^3 for oxide, 2.2t/m^3 for transitional and 2.6t/m^3 for fresh material. Jubilee: Density values were assigned by weathering state. Density measurements were 2.0t/m^3 for completely weathered, 2.2t/m^3 for moderately weathered, 2.3t/m^3 for slightly weathered and 2.5t/m^3 for fresh rock. The densities used in the estimate were 2.0t/m^3 for completely weathered, 2.25t/m^3 for moderately weathered, 2.25t/m^3 for slightly weathered and 2.5t/m^3 for fresh rock. Harmony: Bulk density values were based on historical density measurements taken in 1993 and grouped by visible weathering. Applied densities were 1.9t/m^3 for completely weathered material, 2.2t/m^3 for moderately weathered material, 2.6t/m^3 for slightly weathered or fresh material, and 2.1t/m^3 for lateritic crust. Enigma: Bulk density values were assigned by weathering state, using 1.9t/m^3 for oxide, 2.2t/m^3 for transitional and 2.6t/m^3 for fresh material. Durack: Bulk density values were assigned by weathering state, using 1.9t/m^3 for oxide, 2.2t/m^3 for transitional and 2.6t/m^3 for fresh material.
Classification	Five Ways, Harmony, and Durack: The estimates were classified as Indicated and Inferred in accordance with the guidelines set out in the JORC Code. Sampling

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	methods, drillhole spacing and grade continuity were considered in the application of the resource categorisation. The lack of QAQC data and limited density data were identified as risks and were also considered. No Measured Resource was classified. Jubilee: The estimate was classified as Indicated and Inferred. Classification confidence was negatively influenced by the predominance of historical drilling, uncertainty in the density values, and limited understanding of the controlling structure and lithology. Enigma has been classified as Indicated and Inferred. Classification considered confidence in tonnage and grade estimation, geological and grade continuity, and data quality, quantity and distribution. No Measured Resource was classified.
Audits or reviews	All estimates will be reviewed by GBR and re-estimated once sufficient validation drilling is completed.
Discussion of relative accuracy/ confidence	Five Ways, Harmony and Durack: Relative accuracy and confidence were assessed by global grade comparison, sectional visual comparison and grade trend analysis. Comparisons between drillhole data and block model grades were considered reasonable overall. Enigma: Relative accuracy and confidence were assessed by statistical comparison of composites and block grades, visual comparison, block volume comparison to wireframes, and swath plots. Jubilee: Relative accuracy and confidence were assessed by graphical and statistical validation. Confidence was reduced by the predominance of historical drilling, uncertainty in density values, and limited understanding of controlling structure and lithology.