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ASX ANNOUNCEMENT

7th September 2026

North Pit drilling returns 19m at 3.09g/t gold at Blackjack, Qld

Highlights:

- **Initial assay results from the first 14 RC holes of NMR's North Pit drilling program at the Blackjack Gold Mine return strong gold mineralisation**
- **Drill hole BJRC1304 returns 19m @ 3.09g/t Au from 41m, including:**
  - **4m @ 13.79g/t Au from 48m, including**
  - **2m @ 26.02g/t Au from 48m.**
- **BJRC1305 returned a broad mineralised interval of 34m @ 1.81g/t Au from 42m, including**
  - **12m @ 4.63g/t Au from 42m.**
- **Additional results include**
  - **6m @ 1.93g/t Au from 56m (BJRC1300),**
  - **21m @ 0.75g/t Au from 47m (BJRC1302), and**
  - **11m @ 0.85g/t Au from 45m in (BJRC1306).**
- **Results form part of the approximately 6,000m, 100-hole North Pit RC drilling program, designed to improve geological definition and support ongoing geological modelling and pit design.**
- **Drilling is continuing at North Pit, with further assay results pending.**
- **North Pit forms part of NMR's staged development program at Blackjack, following mining at South Pit and ongoing mining at the North Central Pit (Mid Pit).**

Native Mineral Resources Holdings Limited (ASX: NMR) ("Native Mineral Resources" or the "Company") is pleased to report initial assay results from a reverse circulation ("RC") drilling program at the North Pit area of its Blackjack Gold Mine near Charters Towers, Queensland.

The first 14 drill holes have returned encouraging gold mineralisation, highlighted by BJRC1304 which intersected **19m @ 3.09g/t Au from 41m**, including **4m @ 13.79g/t Au from 48m** and **2m @ 26.02g/t Au from 48m**.

BJRC1305 returned a broad intersection of **34m @ 1.81g/t Au from 42m**, including **12m @ 4.63g/t Au from 42m**.

The results represent the first assays from NMR's planned approximately 6,000m North Pit RC drilling program, comprising approximately 100 holes. The program is designed to improve geological definition of the North Pit area and provide additional data for geological modelling and pit design.

Managing Director Blake Cannavo commented: *"These initial North Pit results are highly encouraging, particularly the broad 19m and 34m gold intersections returned from BJRC1304 and BJRC1305. These results are from within an existing operating gold project, immediately adjacent to our current Blackjack mining and processing activities.*

"The drilling program is designed to improve our geological understanding of North Pit and provide the information required to progress geological modelling and pit design, and on the back of our first month of gold production exceeding 1,000oz at Blackjack, we are excited about what's ahead for our operation."

Blackjack North Pit Drilling Program

The North Pit RC drilling program commenced in August 2026 and is planned to comprise approximately 6,000m across approximately 100 drill holes.

The program has been designed to improve geological definition of gold mineralisation within the proposed North Pit area, including mineralised geometry, lithological and oxidation contacts and structural controls. Selected holes are also being drilled to compare results against previous RC and diamond drilling.

Assay results have now been received for the first 14 RC holes, with drilling and assaying continuing. Results will be progressively incorporated into NMR's geological model and used to inform subsequent pit design and mine planning.

Further assay results will be reported as they become available.

Table 1: Drillhole Collar Details (GDA2020 zone 55)

Hole_ID	East	North	RL	Depth	Dip	Azi_True
BJRC1293	418184.746	7772479.345	340.147	55	-60	250
BJRC1294	418178.405	7772488.939	339.866	49	-60	250
BJRC1295	418173.203	7772497.324	339.831	43	-60	250
BJRC1296	418174.677	7772497.900	339.905	67	-85	250
BJRC1297	418166.594	7772505.898	339.401	43	-60	250
BJRC1298	418162.415	7772516.075	339.761	48	-60	250
BJRC1299	418157.081	7772523.148	340.418	37	-60	250
BJRC1300	418242.994	7772477.264	344.266	97	-60	250
BJRC1301	418269.071	7772476.375	344.606	97	-60	250
BJRC1302	418211.436	7772505.104	343.058	77	-60	250
BJRC1303	418218.805	7772508.138	343.161	79	-60	250
BJRC1304	418227.271	7772511.152	343.247	79	-60	250
BJRC1305	418236.586	7772513.371	343.576	85	-60	250
BJRC1306	418245.803	7772517.696	343.885	85	-60	250

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit **www.nmresources.com.au** or contact:

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Competent Person's Statement

The information in this announcement relating to the Blackjack 2026 RC drilling is based on information collated and compiled by Mr Scott Franko, a Competent Person who is a Registered Professional Geologist with the PGO, Ontario, Canada. Mr Scott Franko is a full-time employee of Native Mineral Resources. Mr Franko has sufficient experience that is relevant to the styles of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Franko has no potential conflict of interest in accepting Competent Person responsibility for the information presented in this report and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Franko does not hold any shares in NMR. Mr Franko confirms that the information is an accurate representation of the available data and notes that a cautionary statement has been included in this announcement.

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Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.

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Figure 1: RC drilling underway at Blackjack North Pit, September 2026



Figure 2: Blackjack North Pit RC drill collar locations and Section A–A'

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Table 2a: Significant Drillhole Assays

Hole	From	Downhole interval	Au grade
BJRC1304	41m	19m	3.09g/t Au
including	48m	4m	13.79g/t Au
including	48m	2m	26.02g/t Au
BJRC1305	42m	34m	1.81g/t Au
including	42m	12m	4.63g/t Au
BJRC1300	56m	6m	1.93g/t Au
BJRC1302	47m	21m	0.75g/t Au
BJRC1306	45m	11m	0.85g/t Au

Table 3b: Overall Drillhole Assays

Hole ID	From (m)	To (m)	Ave Au g/t Grade	Comment
BJRC1293	29	30	0.10	
BJRC1293	30	31	0.11	
BJRC1293	31	32	0.29	
BJRC1293	32	33	0.35	
BJRC1293	33	34	0.48	
BJRC1293	34	35	0.14	0.25 g/t Au over 6m from 29m
BJRC1294	28	29	0.15	
BJRC1294	29	30	0.12	
BJRC1294	30	31	0.07	
BJRC1294	31	32	0.19	
BJRC1294	32	33	0.51	
BJRC1294	33	34	0.11	
BJRC1294	34	35	0.12	
BJRC1294	35	36	0.20	
BJRC1294	36	37	0.22	0.19 g/t Au over 9m from 28m
BJRC1295	24.00	25.00	0.05	
BJRC1295	25.00	26.00	0.89	
BJRC1295	26.00	27.00	4.42	2.66 g/t Au over 2m from 25m
BJRC1295	27.00	28.00	0.24	1.85 g/t Au over 3m from 25m
BJRC1295	28.00	29.00	0.03	
BJRC1295	29.00	30.00	0.04	
BJRC1295	30.00	31.00	0.04	
BJRC1295	31.00	32.00	1.17	
BJRC1295	32.00	33.00	0.64	
BJRC1295	33.00	34.00	0.64	0.82 g/t Au over 3m from 31m
BJRC1295	34.00	35.00	0.09	**0.90 g/t Au over 9m from 25m**
BJRC1296	32.00	33.00	0.03	
BJRC1296	33.00	34.00	0.45	
BJRC1296	34.00	35.00	2.47	1.46 g/t Au over 2m from 33m
BJRC1296	35.00	36.00	0.37	
BJRC1296	36.00	37.00	0.72	
BJRC1296	37.00	38.00	0.63	0.93 g/t Au over 5m from 33m
BJRC1296	38.00	39.00	0.28	

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Hole ID	From (m)	To (m)	Ave Au g/t Grade	Comment
BJRC1296	39.00	40.00	0.13	0.72 g/t Au over 7m from 33m
BJRC1296	40.00	41.00	0.08	
BJRC1296	41.00	42.00	0.25	**0.60 g/t Au over 9m from 33m**
BJRC1296	42.00	43.00	0.18	
BJRC1297	15.00	16.00	0.05	
BJRC1297	16.00	17.00	2.99	2.99 g/t Au over 1m from 16m
BJRC1297	17.00	18.00	0.36	1.67 g/t Au over 2m from 16m
BJRC1297	18.00	19.00	0.15	1.17 g/t Au over 3m from 16m
BJRC1297	19.00	20.00	0.08	
BJRC1297	20.00	21.00	0.07	
BJRC1297	21.00	22.00	0.03	
BJRC1297	22.00	23.00	0.02	
BJRC1297	23.00	24.00	0.03	
BJRC1297	24.00	25.00	0.02	
BJRC1297	25.00	26.00	0.02	
BJRC1297	26.00	27.00	0.00	
BJRC1297	27.00	28.00	0.04	
BJRC1297	28.00	29.00	3.43	3.43 g/t Au over 1m from 28m
BJRC1297	29.00	30.00	0.65	2.04 g/t Au over 2m from 28m
BJRC1297	30.00	31.00	0.69	1.59 g/t Au over 3m from 28m
BJRC1297	31.00	32.00	0.07	
BJRC1298	26.00	27.00	0.34	
BJRC1298	27.00	28.00	0.10	
BJRC1298	28.00	29.00	0.11	
BJRC1298	29.00	30.00	0.41	0.24 g/t Au over 4m from 26m
BJRC1299	24.00	25.00	0.43	
BJRC1299	25.00	26.00	0.17	
BJRC1299	26.00	27.00	0.21	
BJRC1299	27.00	28.00	0.15	
BJRC1299	28.00	29.00	0.17	0.22 g/t Au over 5m from 24m
BJRC1300	21.00	22.00	0.21	
BJRC1300	22.00	23.00	1.54	1.54 g/t Au Duplicate Average over 1m from 22m
BJRC1300	23.00	24.00	0.31	0.69 g/t Au over 3m from 21m
BJRC1300	56.00	57.00	0.95	
BJRC1300	57.00	58.00	8.77	
BJRC1300	58.00	59.00	1.01	3.58 g/t Au over 3m from 56m
BJRC1300	59.00	60.00	0.53	2.82 g/t Au over 4m from 56m
BJRC1300	60.00	61.00	0.10	
BJRC1300	61.00	62.00	0.22	1.93 g/t Au over 6m from 56m
BJRC1300	78.00	79.00	0.61	0.61 g/t Au over 1m from 78m
BJRC1301	56.00	57.00	1.40	
BJRC1301	57.00	58.00	1.80	1.60 g/t Au over 2m from 56m
BJRC1301	58.00	59.00	0.27	1.16 g/t Au over 3m from 56m
BJRC1301	81.00	82.00	1.54	1.54 g/t Au over 1m from 81m
BJRC1301	82.00	83.00	0.02	
BJRC1301	83.00	84.00	0.01	
BJRC1301	84.00	85.00	0.83	0.60 g/t Au over 4m from 81m

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Hole ID	From (m)	To (m)	Ave Au g/t Grade	Comment
BJRC1302	1.00	2.00	2.03	2.03 g/t Au over 1m from 1m
BJRC1302	24.00	25.00	3.86	3.86 g/t Au over 1m from 24m
BJRC1302	25.00	26.00	0.67	2.27 g/t Au over 2m from 24m
BJRC1302	47.00	48.00	0.25	
BJRC1302	48.00	49.00	2.75	2.75 g/t Au over 1m from 48m
BJRC1302	49.00	50.00	1.12	1.93 g/t Au over 2m from 48m
BJRC1302	50.00	51.00	0.24	
BJRC1302	51.00	52.00	0.15	
BJRC1302	52.00	53.00	0.11	
BJRC1302	53.00	54.00	0.08	
BJRC1302	54.00	55.00	0.06	
BJRC1302	55.00	56.00	0.13	
BJRC1302	56.00	57.00	0.12	
BJRC1302	57.00	58.00	0.16	
BJRC1302	58.00	59.00	2.47	
BJRC1302	59.00	60.00	3.28	2.88 g/t Au over 2m from 58m
BJRC1302	60.00	61.00	0.59	2.12 g/t Au over 3m from 58m
BJRC1302	61.00	62.00	0.10	**0.77 g/t Au over 15m from 47m**
BJRC1302	62.00	63.00	0.00	
BJRC1302	63.00	64.00	0.24	
BJRC1302	64.00	65.00	1.31	
BJRC1302	65.00	66.00	0.29	
BJRC1302	66.00	67.00	0.85	
BJRC1302	67.00	68.00	1.39	**0.75 g/t Au over 21m from 47m**
BJRC1303	43.00	44.00	0.59	
BJRC1303	44.00	45.00	0.04	
BJRC1303	45.00	46.00	0.01	
BJRC1303	46.00	47.00	0.00	
BJRC1303	47.00	48.00	0.01	
BJRC1303	48.00	49.00	4.29	
BJRC1303	49.00	50.00	1.04	2.67 g/t Au over 2m from 48m
BJRC1303	50.00	51.00	0.07	
BJRC1303	51.00	52.00	0.58	1.50 g/t Au over 4m from 48m
BJRC1303	52.00	53.00	0.32	**0.70 g/t Au over 10m from 43m**
BJRC1303	63.00	64.00	0.52	
BJRC1303	64.00	65.00	0.70	0.61 g/t Au over 2m from 63m
BJRC1304	41.00	42.00	0.61	
BJRC1304	42.00	43.00	0.06	
BJRC1304	43.00	44.00	0.02	
BJRC1304	44.00	45.00	0.11	
BJRC1304	45.00	46.00	0.11	
BJRC1304	46.00	47.00	0.02	
BJRC1304	47.00	48.00	0.06	
BJRC1304	48.00	49.00	19.48	
BJRC1304	49.00	50.00	32.56	26.02 g/t Au over 2m from 48m
BJRC1304	50.00	51.00	2.35	18.13 g/t Au over 3m from 48m
BJRC1304	51.00	52.00	0.76	13.79 g/t Au over 4m from 48m

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Hole ID	From (m)	To (m)	Ave Au g/t Grade	Comment
BJRC1304	52.00	53.00	0.56	
BJRC1304	53.00	54.00	0.45	
BJRC1304	54.00	55.00	0.44	
BJRC1304	55.00	56.00	0.36	
BJRC1304	56.00	57.00	0.33	
BJRC1304	57.00	58.00	0.121	average of duplicates 57-58m
BJRC1304	58.00	59.00	0.14	
BJRC1304	59.00	60.00	0.18	**3.09 g/t Au over 19m from 41m**
BJRC1305	42.00	43.00	0.10	
BJRC1305	43.00	44.00	0.19	
BJRC1305	44.00	45.00	0.07	
BJRC1305	45.00	46.00	2.08	
BJRC1305	46.00	47.00	0.95	
BJRC1305	47.00	48.00	16.95	
BJRC1305	48.00	49.00	3.76	
BJRC1305	49.00	50.00	0.09	
BJRC1305	50.00	51.00	25.38	
BJRC1305	51.00	52.00	5.08	
BJRC1305	52.00	53.00	0.69	6.87 g/t Au over 8m from 45m
BJRC1305	53.00	54.00	0.28	**4.63 g/t Au over 12m from 42m**
BJRC1305	54.00	55.00	0.11	
BJRC1305	55.00	56.00	0.05	
BJRC1305	56.00	57.00	0.02	
BJRC1305	57.00	58.00	0.06	
BJRC1305	58.00	59.00	0.02	
BJRC1305	59.00	60.00	0.02	
BJRC1305	60.00	61.00	0.20	
BJRC1305	61.00	62.00	0.15	
BJRC1305	62.00	63.00	0.15	
BJRC1305	63.00	64.00	0.06	
BJRC1305	64.00	65.00	0.10	
BJRC1305	65.00	66.00	0.50	
BJRC1305	66.00	67.00	1.12	
BJRC1305	67.00	68.00	0.20	
BJRC1305	68.00	69.00	0.18	
BJRC1305	69.00	70.00	0.24	
BJRC1305	70.00	71.00	0.23	
BJRC1305	71.00	72.00	0.14	
BJRC1305	72.00	73.00	0.11	
BJRC1305	73.00	74.00	0.25	
BJRC1305	74.00	75.00	1.94	
BJRC1305	75.00	76.00	0.19	**1.81 g/t Au over 34m from 42m**
BJRC1306	1.00	2.00	1.30	1.30 g/t Au over 1m from 1m
BJRC1306	2.00	3.00	0.02	
BJRC1306	3.00	4.00	0.04	
BJRC1306	4.00	5.00	0.12	
BJRC1306	5.00	6.00	0.04	

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Hole ID	From (m)	To (m)	Ave Au g/t Grade	Comment
BJRC1306	6.00	7.00	0.48	
BJRC1306	7.00	8.00	3.97	
BJRC1306	8.00	9.00	1.35	2.66 g/t Au over 2m from 7m
BJRC1306	9.00	10.00	0.18	**0.83 g/t Au over 9m from 1m**
BJRC1306	45.00	46.00	0.50	
BJRC1306	46.00	47.00	0.20	
BJRC1306	47.00	48.00	0.15	
BJRC1306	48.00	49.00	0.20	
BJRC1306	49.00	50.00	0.49	
BJRC1306	50.00	51.00	0.43	
BJRC1306	51.00	52.00	5.96	
BJRC1306	52.00	53.00	0.47	
BJRC1306	53.00	54.00	0.30	
BJRC1306	54.00	55.00	0.51	
BJRC1306	55.00	56.00	0.11	**0.85 g/t Au over 11m from 45m**
BJRC1306	77.00	78.00	2.00	
BJRC1306	78.00	79.00	0.67	1.34 g/t Au over 2m from 77m

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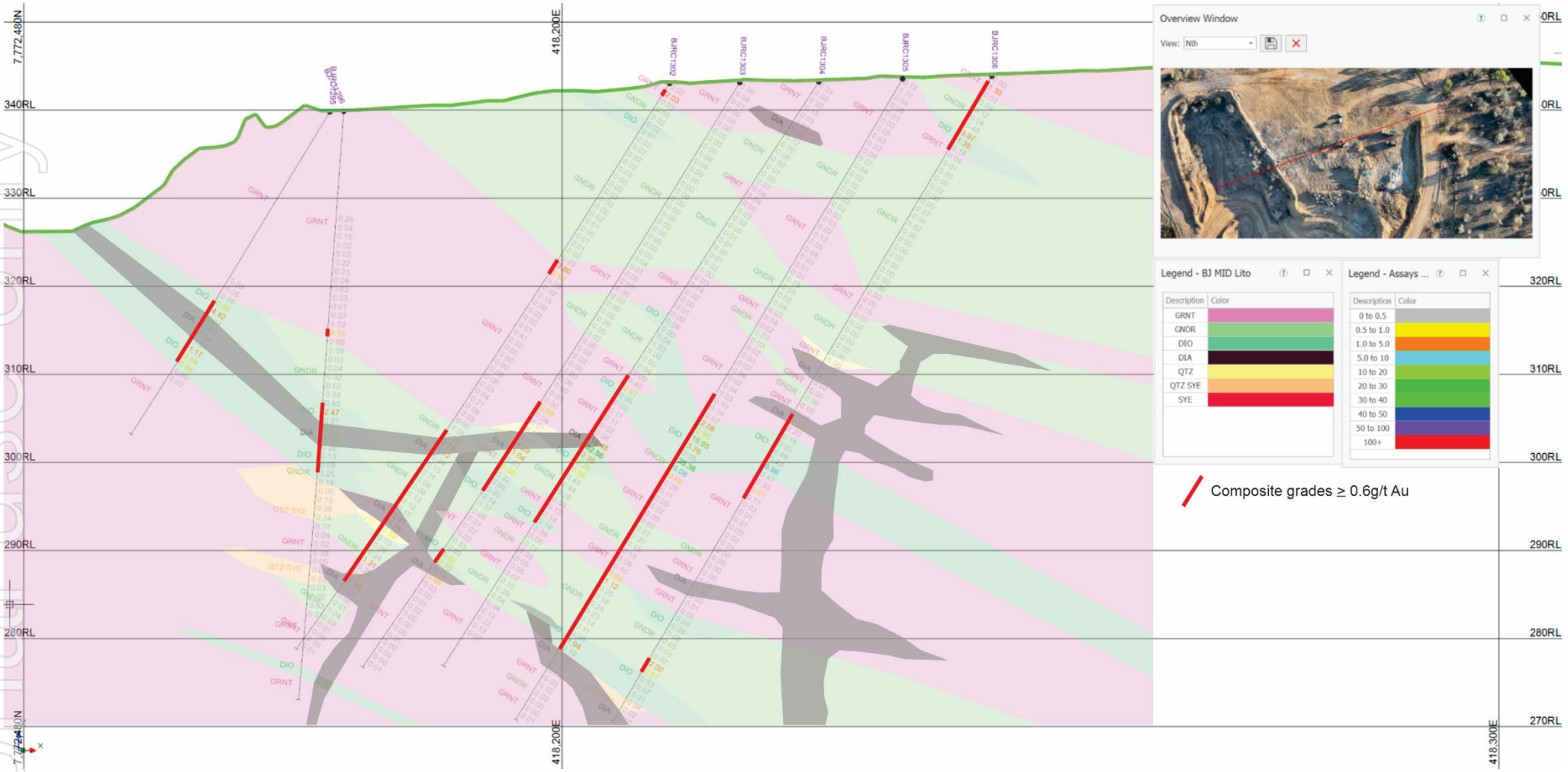


Figure 3: Blackjack North Pit cross-section A–A' showing RC drilling and gold assay results

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Appendix 1 - JORC Code 2012 Edition Summary (Table 1)- Blackjack Current and Historical Drilling

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code Explanation	Commentary
Sampling techniques	• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	2026 NMR RC Drilling • Samples were collected from a 3-way splitter on an RC rig operated by Drilling Division Trust using pre-numbered calicoe bags filled at 1m intervals. • Sample weights representing the 1m intervals varied from approximately 3-8kg based on return through cyclone. • The cyclone was cleaned out using compressed air at each 3m rod interval.
Drilling techniques	• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	2026 NMR RC Drilling • 5.5 inch holes were drilled by Reverse Circulation (RC).
Drill sample recovery	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	2026 NMR RC Drilling • Chips were collected from the cyclone using a kitchen sieve, washed in a 20l bucket filled with water, examined by the Geologist on site and assayed sample sections were collected in a chip tray for future reference. • Sample recovery was affected by hardness but no bias was considered to have occurred.

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Criteria	JORC Code Explanation	Commentary
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged.	• Chip samples have been geologically logged by the Geologist on site. • Logging is qualitative using visual observation of chips. • Samples were logged and collected in 1m intervals.
Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	2026 NMR RC Drilling • The level of water, if encountered, in each hole was recorded, most samples were dry with some being damp when below water levels but not wet. • Sample sizes are considered appropriate to the grain size of the material sampled.
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	2026 NMR Drilling • Assays are completed on site by OROYA Labs. • Gold is assayed by Pulverising and Leaching (BJ_PAL01) and an average is calculated when duplicates are completed. • Samples are analyzed by Atomic absorption spectroscopy (AAS). • The cyanide leaching assay method (PAL) is considered appropriate as the Blackjack mill also operates on both gravity and cyanide leaching circuits and PAL assays are closely representative of actual grade recovered through the plant. • Standards and duplicates have been submitted with the samples. • A selection of samples will be sent to an independent laboratory as a QAQC measure.
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	• Two holes have been twinned to date and ore zones were comparable in depth and grades. • There have been no adjustments to assay data. • Primary sampling data is recorded on forms at the drill site then transferred to a spreadsheet by the supervising Geologist.

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Criteria	JORC Code Explanation	Commentary
	• Discuss any adjustment to assay data.	
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• Holes are sighted using a handheld Garmin 680t GPS with 5m accuracy. • Final drilled locations are recorded using a DGPS. • Coordinates are recorded in UTM GDA2020 Z55. • Elevations are confirmed by DGPS to approximately 20mm tolerance.
Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	2026 Drilling • Data spacing incorporates all mineralized zones and surrounding and interspersed host lithologies. • Data spacing is considered adequate for defining mineralized zones. • Sample results have been composited for the reporting of mineralized segments. Composite results below 0.6g/t Au are not considered economically viable to process.
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• The ore body is interpreted as shallow dipping at less than 30 degrees and width bias is calculated from visible contacts. • RC drill holes were orientated at -60 degrees across the orebody perpendicular to interpreted strike at Az250T. • Drilled widths are considered to be very close to true widths.
Sample security	• The measures taken to ensure sample security.	• The chain of custody was managed by NMR at all times with samples delivered to the laboratory by NMR personnel immediately upon completion of logging and sampling.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	• No audits have been completed.

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Section 2 - Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• Drilling in this program has occurred on ML1428 and ML1429. • Blackjack Milling Pty Ltd (Blackjack Milling) is the holder of the tenements. • The tenements are in good standing and NMR, who is the owner of Blackjack Milling, is unaware of any impediments for exploration on these tenements. • No historical or environmentally sensitive sites have been identified in the area of work.
Exploration done by other parties	• Acknowledgment and appraisal of exploration by other parties.	• Previous work included exploration & mining conducted by multiple companies. • Mineralisation was identified by historic miners and expanded on by Citigold drilling. • Additional drilling was completed by Maroon Gold.
Geology	• Deposit type, geological setting and style of mineralisation.	• The mineralisation occurs within the Palaeozoic Ravenswood Batholith, and comprises mesothermal quartz reefs containing gold, pyrite, sphalerite and galena, hosted by the Ordovician age Towers Hill Granite. • Mineralisation at Charters Towers has been isotope dated to the Late Silurian to Early Devonian geological age. • The gold-bearing reefs at Charters Towers are typically 0.3 metres to 1.5 metres thick, comprising hydrothermal quartz reefs in granite, tonalite and granodiorite host rocks. • There are some 80 major reefs in and around Charters Towers region. • Gold at Charters Towers is typically associated with galena and sphalerite in the pyritic sections of the quartz reefs and with associated shearing. • Significant gold is not normally present in the disseminated pyrite which occurs in the proximal zone sericitic alteration. • Blackjack project area is in the Towers Hill Granite. • Blackjack Reef mineralisation in the project area dips approximately 30° east and plunges gently to the south. Flat lying mineralised veinlets have also been noted in the underground workings and in the pits.

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Criteria	JORC Code Explanation	Commentary
		• Mineralisation is concentrated in the quartz veins with mineralized alteration halos of up to 8m in both footwall and hanging wall intercepts noted in RC drilling assays.
Drillhole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: • easting and northing of the drill hole collar • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole • down hole length and interception depth • total drillhole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• The 2026 drilling location and information is listed in the report. • Refer to ASX announcement dated 7 February 2025. The drillhole inventory includes the following holes: • Citigold ▪ 63 Airtrack drillholes for 954m ▪ 149 RC drillholes for 6,496.6m ▪ 11 diamond drillholes for 471.5m. • Maroon Gold ▪ 15 RC drillholes for 625m. • Native Mineral Resources ▪ 12 Diamond drill holes for 590.4m. ▪ 227 RC holes for 14,270m in 2025. ▪ 113 RC holes for 4,625m in 2026.
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	• No cut-off grades have been applied to results. • Aggregate intercepts are reported along with individual metre by metre results incorporated. • No assays have been top-cut for the purposes of this report. • No metal equivalents were used.
Relationship between mineralisation widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• All intersections are reported as down hole lengths and true widths are not known with certainty. • Qualitatively, the mineralisation dips at approximately 30° easterly, and the drill holes are drilled at -60 degrees across mineralization at Az250T. • One hole to date was drilled at -85deg. • Intercept lengths reported are downhole lengths and true width is not known with surety but are considered to be relatively representative of true widths.
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being	• Representative plans and sections of RC drilling are provided in this report.

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	reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• A plan view showing the location of all RC drill hole collars referred to in this announcement relative to the North Pit pit design and previous drilling is provided at Figure 2, together with a scaled cross-section (Section A–A') at Figure 3 showing the down-hole assay results and interpreted mineralised zone in geological context.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• The report is considered balanced and provided in context.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• Previous explorers' results are available in publicly available reports on the QLD Government websites.
Further work	• The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• Further exploratory drill work is anticipated as the program is ongoing. • Multi-element assays and umpire gold assays by 50g Fire Assay will be undertaken at Intertek in Townsville who is a certified assay laboratory.

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