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7 SEPTEMBER 2026

MAJOR NORTH AMERICAN MILITARY CONTRACT FOR US$383K (APPROXIMATELY AU$530K) TREBLES THEIR PREVIOUS ORDER OF BORESIGHT DRONES

Highlights:

- **Repeat customer** with Purchase Order (PO) worth US$383,275 (~AU$532k) for Aerial Target Drones, Ground Control Stations and an Operator Training Course.
- PO is approximately **three times larger than previous orders** from this military customer and consists of 340+ BQ-400 swarming-capable aerial target drones, multiple Ground Control Stations, and an Operator Training Course.
- The PO was received through Mountain Horse Solutions, who provide Boresight with the contracting mechanism to sell to the US Department of War and other entities. The end customer is a leading military training element.
- Boresight equipment will be used to support training of American military personnel in counter-drone warfare initiatives.
- The PO is **a record order from a foreign military customer** and will be fulfilled from the expanded Huntsville, Alabama facility.
- Delivery and payment expected in Q2 FY27.

Boresight Ltd (ASX: BST, "Boresight" or "the Company") is pleased to announce that's it's US subsidiary, Boresight U.S., Inc, has received a PO for US$383,275 (approximately AU$532,000) from the Company's American in-country reseller, Mountain Horse Solutions LLC. Mountain Horse is an established partner of Boresight and provides the contracting mechanisms that allow sales through to military-end-customers. This order expands on previous sales in terms of size and services, and is the largest single purchase to date from a North American military.

The total order includes 340+ plus swarming capable BQ-400 aerial target drones, multiple proprietary software Ground Control Stations and an Operator Training Course. The order is approximately three times the value of the end customer's previous order, reflecting increased scale in aerial target usage, growing confidence in the Boresight's capability and an expanded scope of engagement following inclusion of the Operator Training Course.

*Exchange rate USD 0.72 to AUD 1 as at 6.09.26

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Manufacturing of the aerial target drones will be conducted at Boresight's new, larger, US facility (ASX: 20 July 2026), allowing for American-made products to be supplied to the military-end-customer, an important element of military procurement decisions.

Justin Olde, Boresight's Managing Director & Chief Executive Officer, commented:

"This repeat order is testament to the ongoing effectiveness of Boresight's aerial target drones in providing cost-effective, reliable and repeatable mission counter drone training. We have a number of North American military customers however this particular client is a standard setting, training focused organisation that has broad influence over their entire military. They've looked at the available options and they keep coming back to Boresight.

The ability to service this and other North American customers directly from our US facility means that our delivery lead times and costs are reduced, providing more responsiveness whilst driving down overheads. Support for this delivery will be provided from our Australian HQ where required, while we continue to ramp up operations at our expanded US facility."

Next Steps

Boresight will commence production of the order with staged delivery to occur until the end of Q2 FY27.

This announcement has been authorised for release by the board of Directors.

-ENDS-

For further information, please contact:

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ABOUT BORESIGHT LTD (ASX:BST)

Boresight delivers an integrated aerial target drone ecosystem that enables realistic C-UAS training and testing for government and industry. The company's systems combine attritable aerial target drones, mission planning software and scalable ground control systems to support threat emulation and operational readiness.

Boresight's platform range includes quadrotor and fixed-wing aerial target drones designed to replicate evolving drone threats and enable repeatable testing and training scenarios without risking high-value ISR assets.

With teams in Australia, the United States and Europe, Boresight supports customers globally with scalable C-UAS training solutions, integrated engineering and production capabilities.

Follow us for further information

Website: https://www.boresightuas.com

LinkedIn - https://www.linkedin.com/company/boresight-ltd

YouTube - https://www.youtube.com/@boresighttargets

Forward-looking statements:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Boresight Ltd are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.