ASX ANNOUNCEMENT

7 September 2026

Director Appointment

Black Cat Syndicate Ltd ("**Black Cat**" or "**the Company**") is pleased to announce highly accomplished mining executive and engineer, Chris Stone, will join the Board as an independent, non-executive director effective 7 September 2026.

Chris brings a wealth of knowledge to the Board with more than 35 years' experience working across the mining industry in large and small operations, technical functions, projects, approvals, heritage and transformation programmes across gold, nickel, copper and coal sectors (biography below).

Black Cat chairman, Paul Chapman, welcomed Chris's appointment: "As the Company continues to accelerate production and rapidly ramps up operations, the appointment of Chris marks another step toward broadening and strengthening the Board. Chris's experience will be invaluable in guiding our growing business. On behalf of my fellow directors, I welcome Chris as a non-executive director of Black Cat."

The Company has issued Chris with a total of 500,000 unlisted options on his appointment. The options are exercisable at $1.65 and expire 7 September 2030. An Appendix 3X, Initial Director Interest Notice and Appendix 3G, will be lodged in due course.

For further information, please contact:

Aaron Gates
Company Secretary
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This announcement has been approved for release by the Board of Black Cat Syndicate Limited.

Biography of Chris Stone

BE (Mining), MBA, MProjMgt, MAusIMM, GAICD

Chris is a highly accomplished mining executive and engineer with more than 35 years' experience working across the industry in large and small operations, technical functions, projects, approvals, heritage and transformation programmes across gold, nickel, copper and coal sectors.

Most recently, Chris has been engaged by Black Cat to lead life of mine planning and to deliver strategic pathways for business decision making. Chris's mining career has progressed from the role of Principal Mining Engineer for WMC Resources at Kambalda through leading increasingly complex mining operations at BHP culminating in being appointed Vice President WA Nickel. In this capacity, Chris had executive accountability for 3 underground mines, 4 open-pit mines, 2 processing plants, 2 airports and camps, 4 pastoral stations and ~1,700 personnel, delivering large-scale operational leadership in a technically complex environment.

Chris is also certified as a WA WorkSafe - Senior Site Executive and WA WorkSafe - First Class Mine Manager (non-coal). Even in his spare time, Chris is involved safety related activities with WA Surf Lifesaving.

Apart from his strong safety, technical and leadership qualities, Chris is passionate about the organisation's capital and portfolio management, stakeholder engagement and performance delivery.

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