

Drilling Results Extend Newly Defined High-Grade Gold Domain at Arrakis

Arrakis Drilling Highlights

- Yandal Resources has received assay results from the **26IWBR00117D** diamond core tail, which returned a significant intercept of:
 - 24.2m @ 1.4g/t Au** from 237.8m (ETW^{*1} 18m), including
 - 8.3m @ 3.0g/t Au** from 240.7m; this further includes
 - 3.0m @ 5.4g/t Au** from 246.0m
- The **26IWBR00117D** intercept extends the recently defined high-grade domain C approximately 80m down-plunge, where it remains open at depth.
- Results from the final diamond tail, **26IWBR00116D**, are anticipated during September.

Flushing Meadows Drilling Results

- Results from **26IWBR00096D**, **26IWBR00097D** and **26IWBR00099D** received.
- First results from RC drilling designed to follow up shallow intercepts from diamond pre-collars have been received.

Commenting on the Arrakis drilling results, Yandal Resources' CEO, Mr. Chris Oorschot, said: "This is another encouraging result from our Arrakis program, providing further confirmation of the newly identified domain of broader and higher-grade mineralisation within the Arrakis mineralised system, now designated as Domain C. The results have extended Domain C mineralisation approximately 80m down-plunge, and raise the question of whether similar widths and grades continue further at depth. Future drilling programs will aim to test the extent of Domain C at depth."

^{*1} ETW - Estimated True Width

For further information or to ask questions in response to this announcement, please visit our Investor Hub at <https://yandalresources.com.au/link/PwEjKe>

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Yandal Resources Ltd (ASX: YRL, "Yandal Resources" or the "Company") is pleased to provide an exploration update for the Arrakis Prospect within the Ironstone Well-Barwidgee (IWB) Gold Project, situated in the Yandal Greenstone Belt of Western Australia (see **Figures 12 and 13**).

Targeted broad-spaced infill RC drilling and subsequent diamond tails on 100m spaced drilling lines across the currently defined 1.3km Arrakis discovery commenced in early May. The drilling was designed to test for higher-grade gold domains within the 1.3km striking Arrakis mineralised system. Results from **26IWBRC0117D**, located on the **6,450mN** drill line (see **Figures 2 and 3**), have been received (see **Tables 2 and 3** for details) and include:

- **24.2m @ 1.4g/t Au** from 237.8m (ETW*¹ 18m), including
 - **8.3m @ 3.0g/t Au** from 240.7m; this further includes
 - **3.0m @ 5.4g/t Au** from 246.0m

26IWBRC0117D (see **Figure 1**) has intercepted significant mineralisation down-plunge of the newly defined Domain C (see **Figure 2**) within the Arrakis mineralised system, at an approximate vertical depth of 200m. The intercept extends Domain C approximately 80m down-plunge, and the trend remains untested at depth. The **6,450mN** section (see **Figure 1**) shows an increase in both the width and grade of gold mineralisation with depth.

Domain C was identified following previously reported intercepts reported from **25IWBRC0042**, **26IWBRC0120** and **26IWBRC0121D** (see ASX releases dated 24 September 2025, 10 August 2026 and 25 August 2026 respectively) that included:

- **20m @ 8.7g/t Au** from 84m in **26IWBRC0120** (ETW*¹ 13m), including
 - **6m @ 28.3g/t Au** from 84m; this further includes
 - **3m @ 52.8g/t Au** from 84m (see **Figure 3**)
- **17.5m @ 2.3g/t Au** from 127.5m in **26IWBRC0121D** (ETW*¹ 14m), including
 - **3.8m @ 2.8g/t Au** from 130.7m; and
 - **4.8m @ 4.0g/t Au** from 135.5m (see **Figure 3**)
- **17.0m @ 1.1g/t Au** from 162.0m in **26IWBRC0121D** (ETW*¹ 10m), including
 - **1.6m @ 3.8g/t Au** from 31m (see **Figure 3**),
- **50m @ 1.3g/t Au** from 122m in **25IWBRC0042** (ETW*¹ 20m), including
 - **28m @ 1.9g/t Au** from 143m (see **Figure 4**)

Combined results suggest Domain C, which is characterised by both broader and higher-grade mineralisation, plunges approximately 45° to the southwest (see **Figure 2**).

Results from the final **26IWBRC0116D** diamond tail (**Figures 2 and 5**) are anticipated during September.

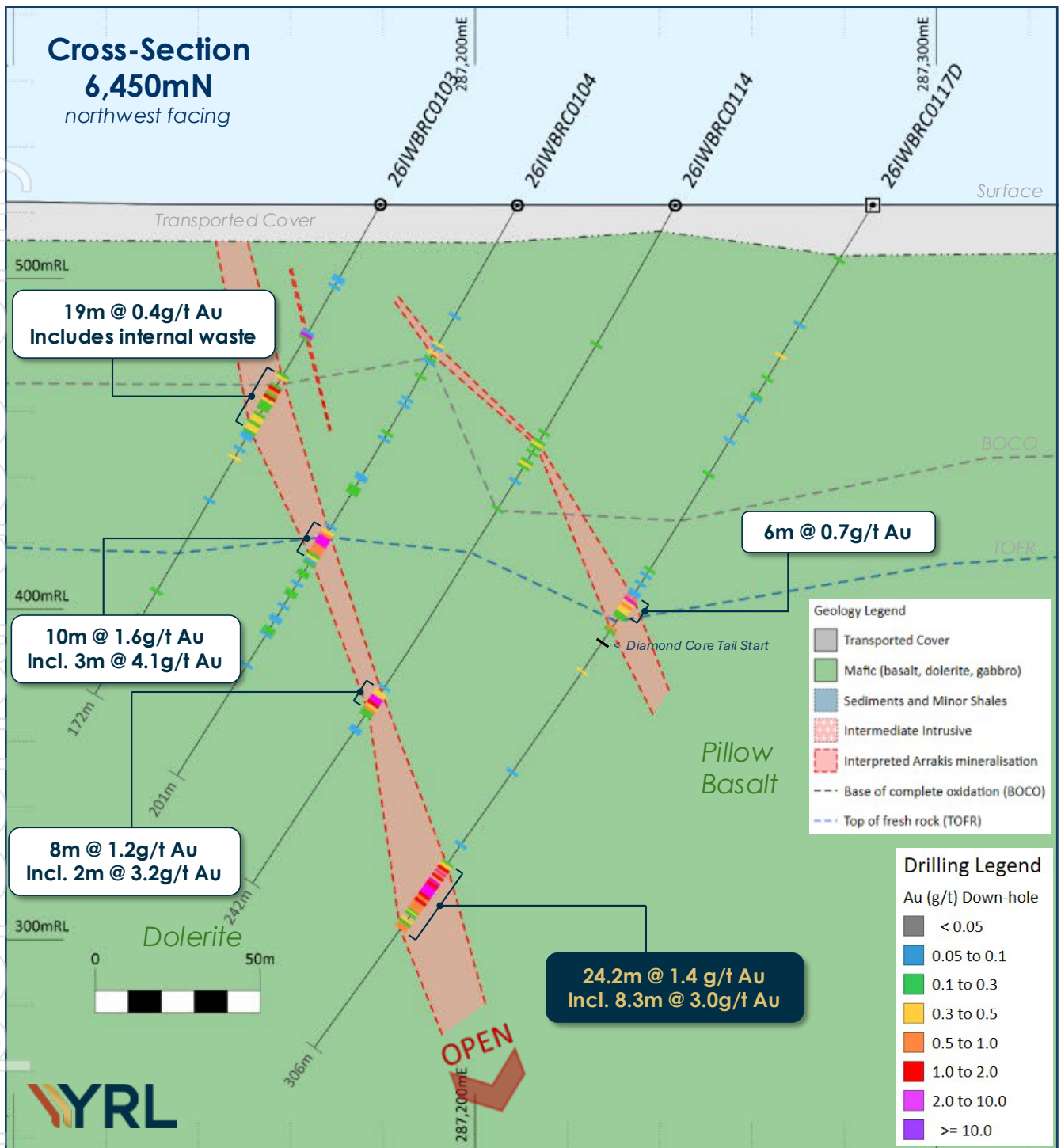


Figure 1: Arrakis 6,450mN cross-section showing all recently received drilling results, including significant intercepts from 26IWBR0117D. The section location is shown in Figure 5. The section shows all drilling within +/- 25m of the section plane.

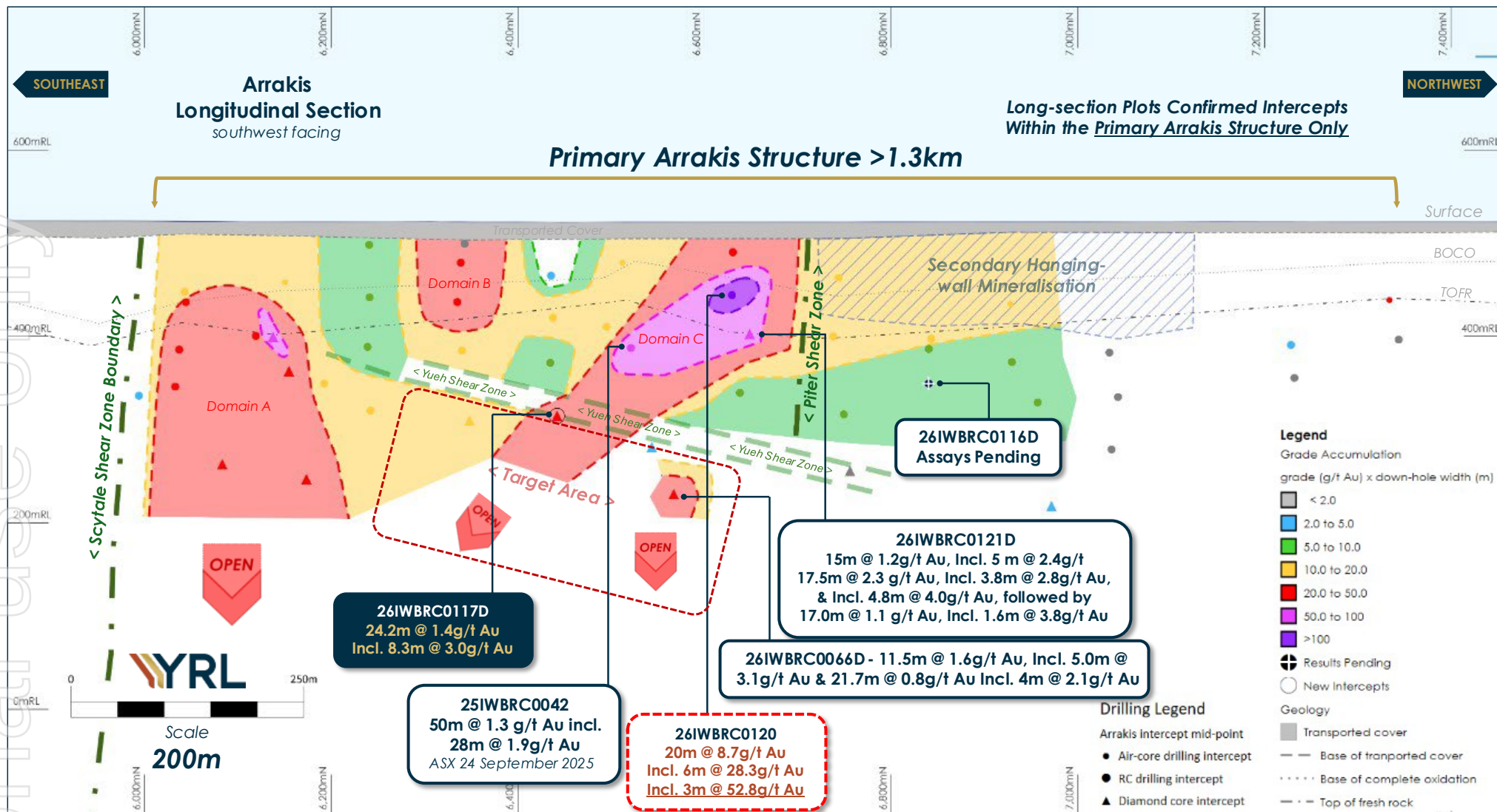


Figure 2: A longitudinal section displaying intercept midpoints within the main Arrakis mineralised structure (intercepts from subordinate structures are excluded). Grade accumulation (length multiplied by Au grade) is based on down-hole length, with no true width correction applied. This longitudinal section has been prepared to show the distribution of recent intercepts across the interpreted Arrakis trend. Contours are based on grade (g/t Au) multiplied by down-hole length (m) values, and are presented to provide a visual interpretation of high-grade domains across the Arrakis mineralised system. Please note that closer-spaced drilling is needed to verify geological and grade continuity along strike. Closer-spaced drilling is also needed to verify the geometry and extent of the higher-grade domains contoured in this longitudinal section.

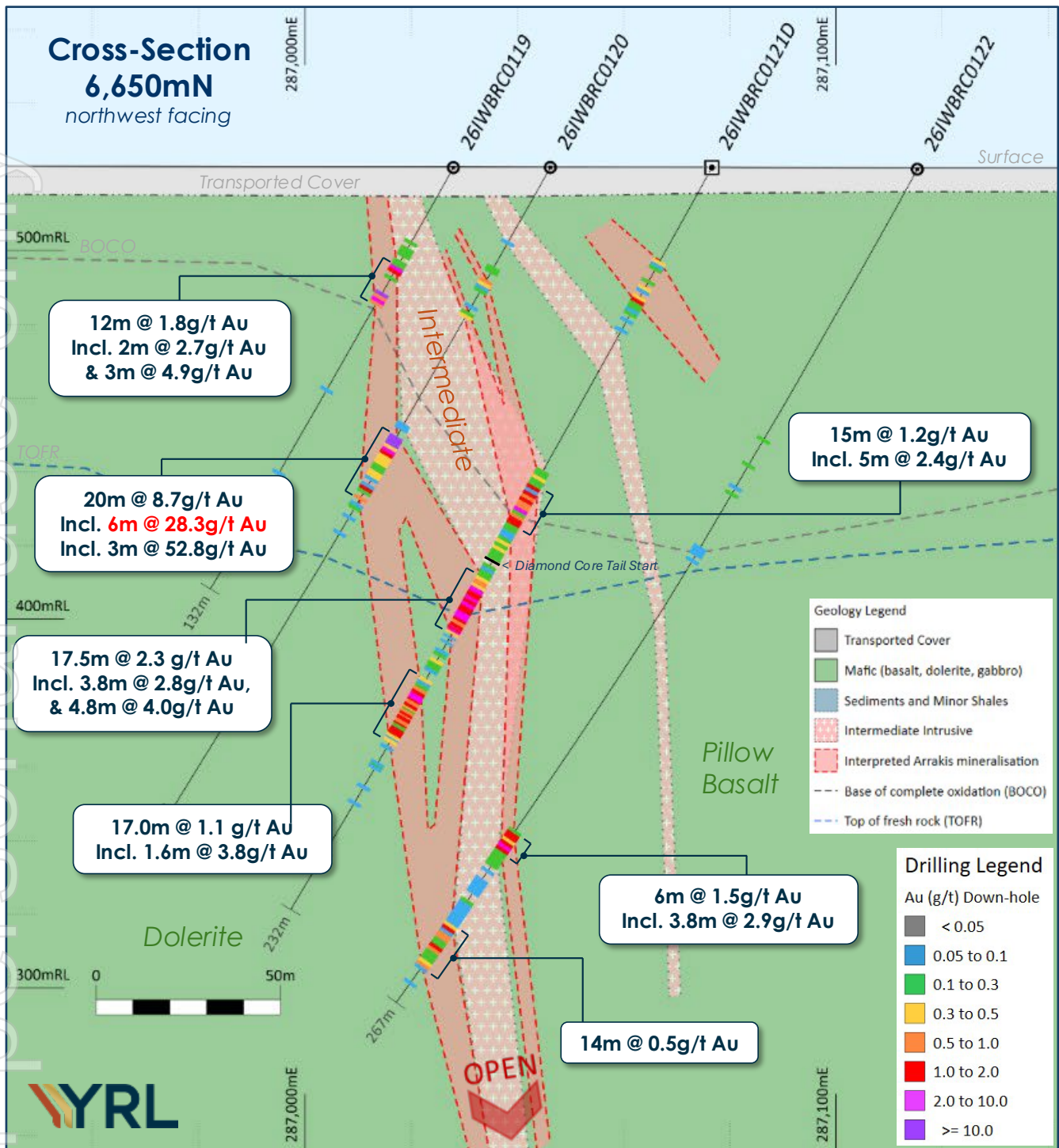


Figure 3: Arrakis 6,650mN cross-section showing all recently received drilling results, including significant intercepts from 26IWBC0120 and 26IWBC0121D. The section location is shown in Figure 5. The section shows all drilling within +/- 25m of the section plane.

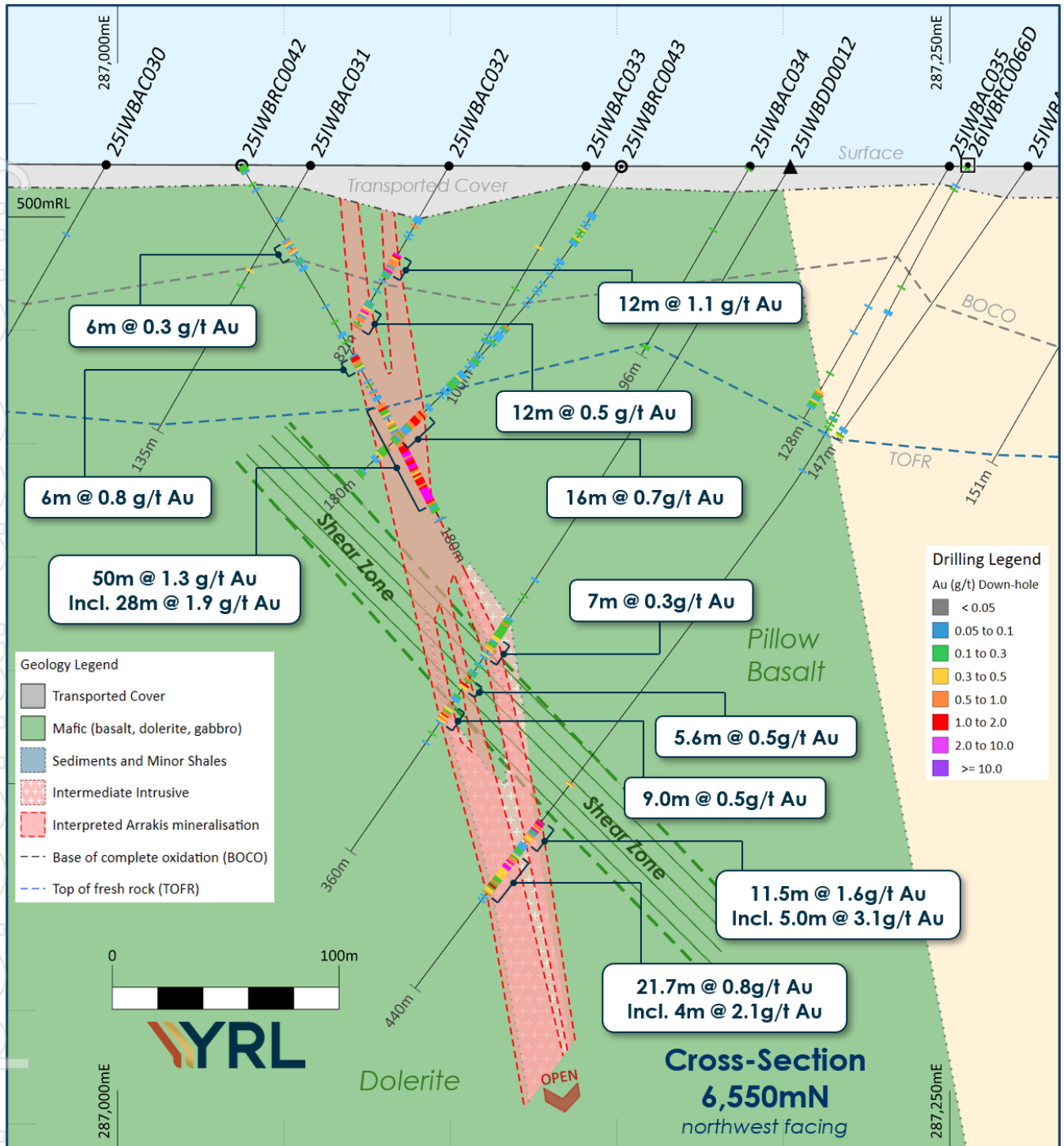


Figure 4: 6,550mN cross-section showing the completed section and all drilling results from 261WBRC0066D, the deepest intercept to date across the late 2025 gold discovery. The section location is shown in Figure 5. The section shows all drilling within +/- 50m of the section plane.

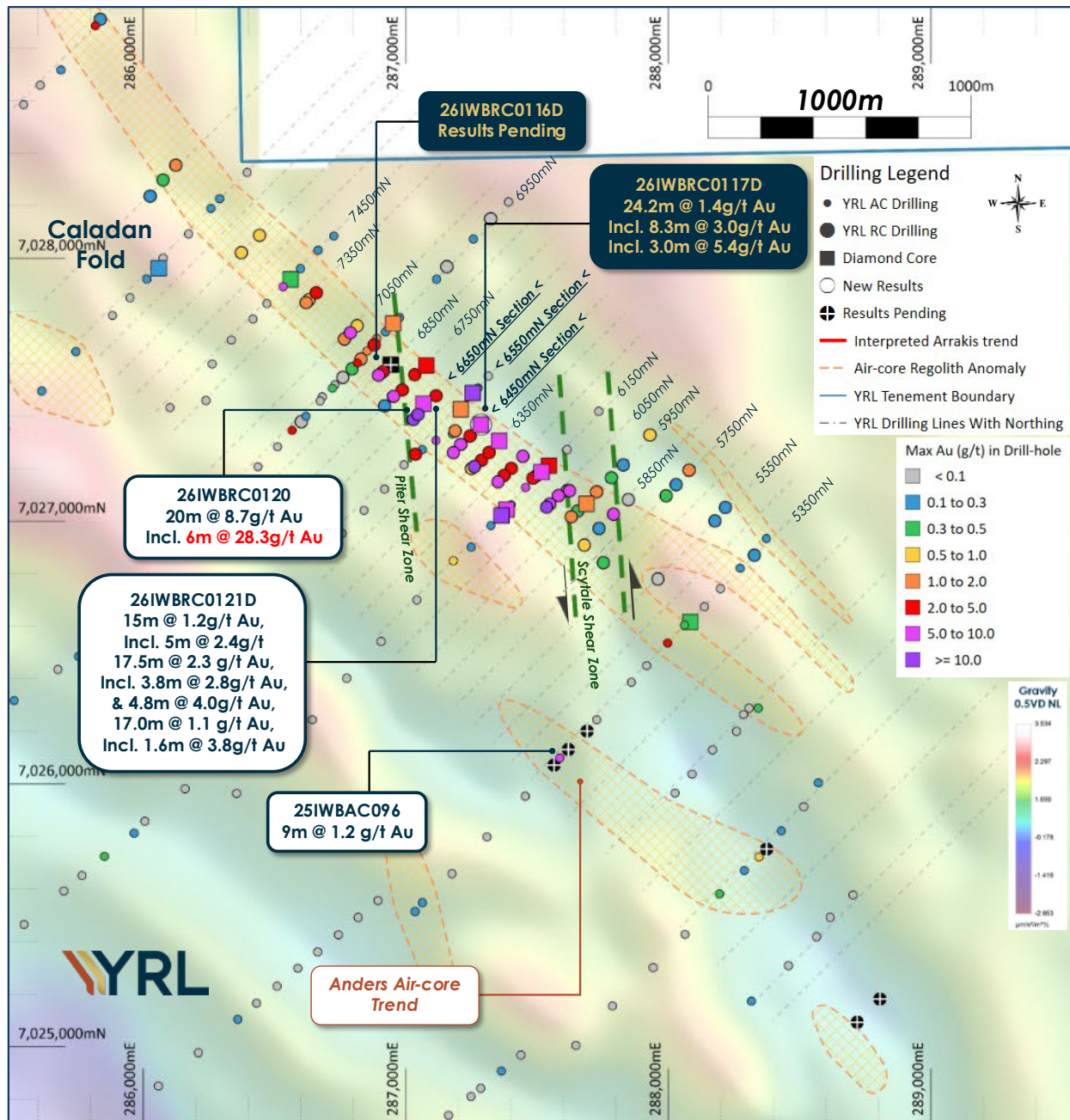


Figure 5: A collar plan over the Arrakis Prospect within the Caladan target area, overlying a ground gravity image (BA267 1VD linear colour scale, with northeast shade). All Yandal drilling is plotted (historic drilling has been excluded). Collars are thematically coloured by max Au (g/t) in the hole. Dashed yellow polygons represent air-core regolith anomalies (Results include ~4m @ 0.1 g/t Au or greater, with the upper profile or the bottom-of-hole sample is 0.1g/t Au or greater).

Flushing Meadows Diamond Drilling

At Flushing Meadows, results from diamond holes **26IWBRC0096D**, **26IWBRC0097D** and **26IWBRC0099D** have been received and reported (see **Figures 6, 7 and 8**, and **Tables 4 and 5**). Significant results include:

- **3.5m @ 4.1g/t Au** from 157.8m in **26IWBRC0097D**, including
 - **0.5m @ 25.2g/t Au** from 157.8m
- **1.1m @ 1.9g/t Au** from 178.8m in **26IWBRC0097D**
- **4.0m @ 2.6g/t Au** from 214.3m in **26IWBRC0097D**
- **2.1m @ 1.5g/t Au** from 208.2m in **26IWBRC0099D**, including
 - **0.7m @ 3.1g/t Au** from 209.3m

Results combined with geological observations continue to demonstrate that primary mineralisation is associated with narrow units of iron-rich sediments. Felsic to intermediate porphyry dykes favour the sedimentary units as intrusive pathways, likely creating variations in the width and continuity of remnant mineralised sediments both along strike and at depth.

The **3.5m @ 4.1g/t Au** from the 157.8 m intercept in **26IWBRC0097D** (see **Figure 6**) is located in the hanging wall of the targeted Flushing Meadows structure and represents a vein-hosted style of mineralisation. Mineralisation is associated with a series of narrow, deformed veins within foliated basalt.

Results from three more diamond holes, **26IWBRC0090D**, **26IWBRC0092D** and **26IWBRC0094D** are anticipated in the coming weeks (See **Figure 8**).

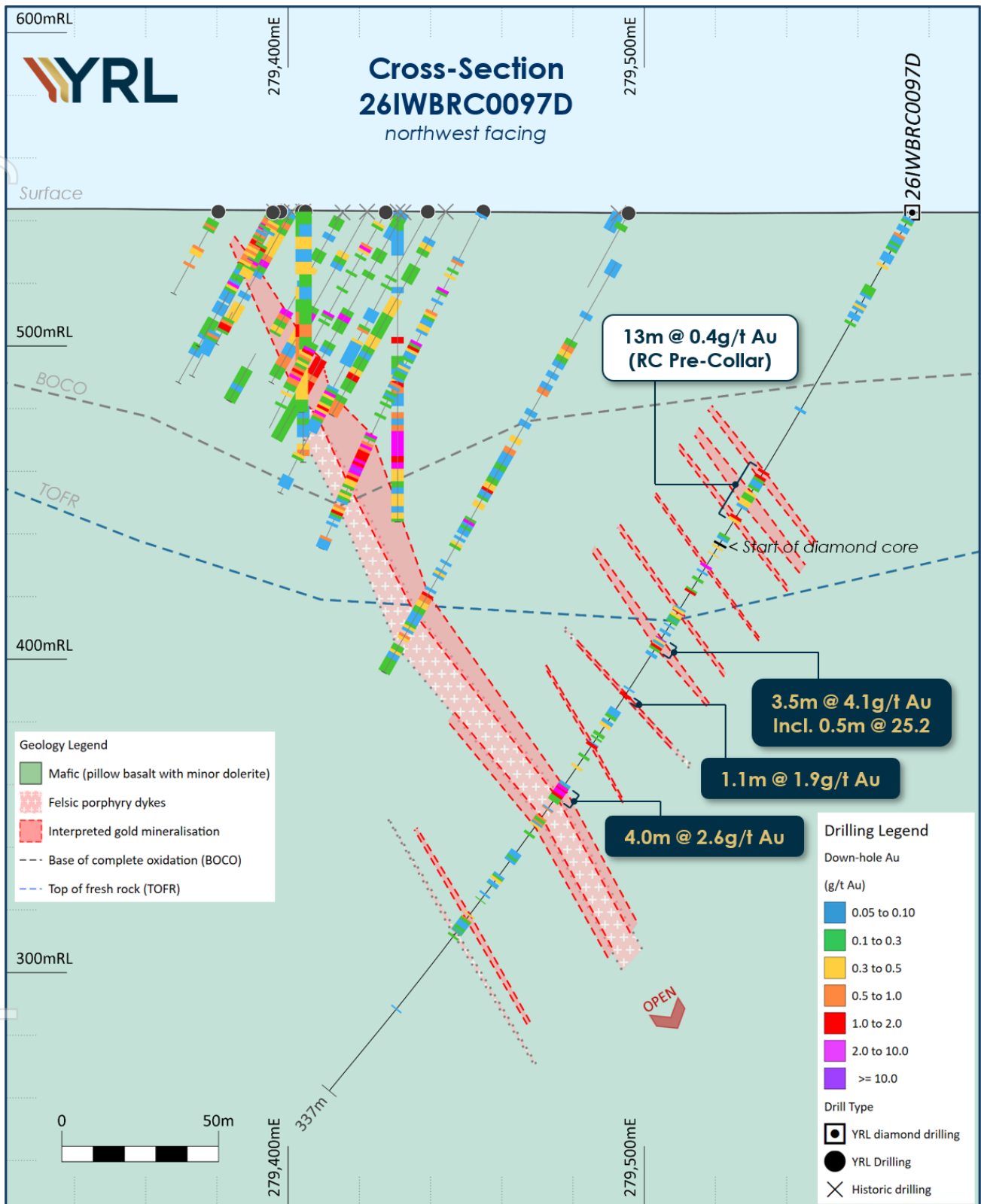


Figure 6: Cross-section showing mineralised intervals from 261WBRC0097D at Flushing Meadows. The section location is shown in Figure 8. The section shows all drilling within +/- 25m of the section plane.

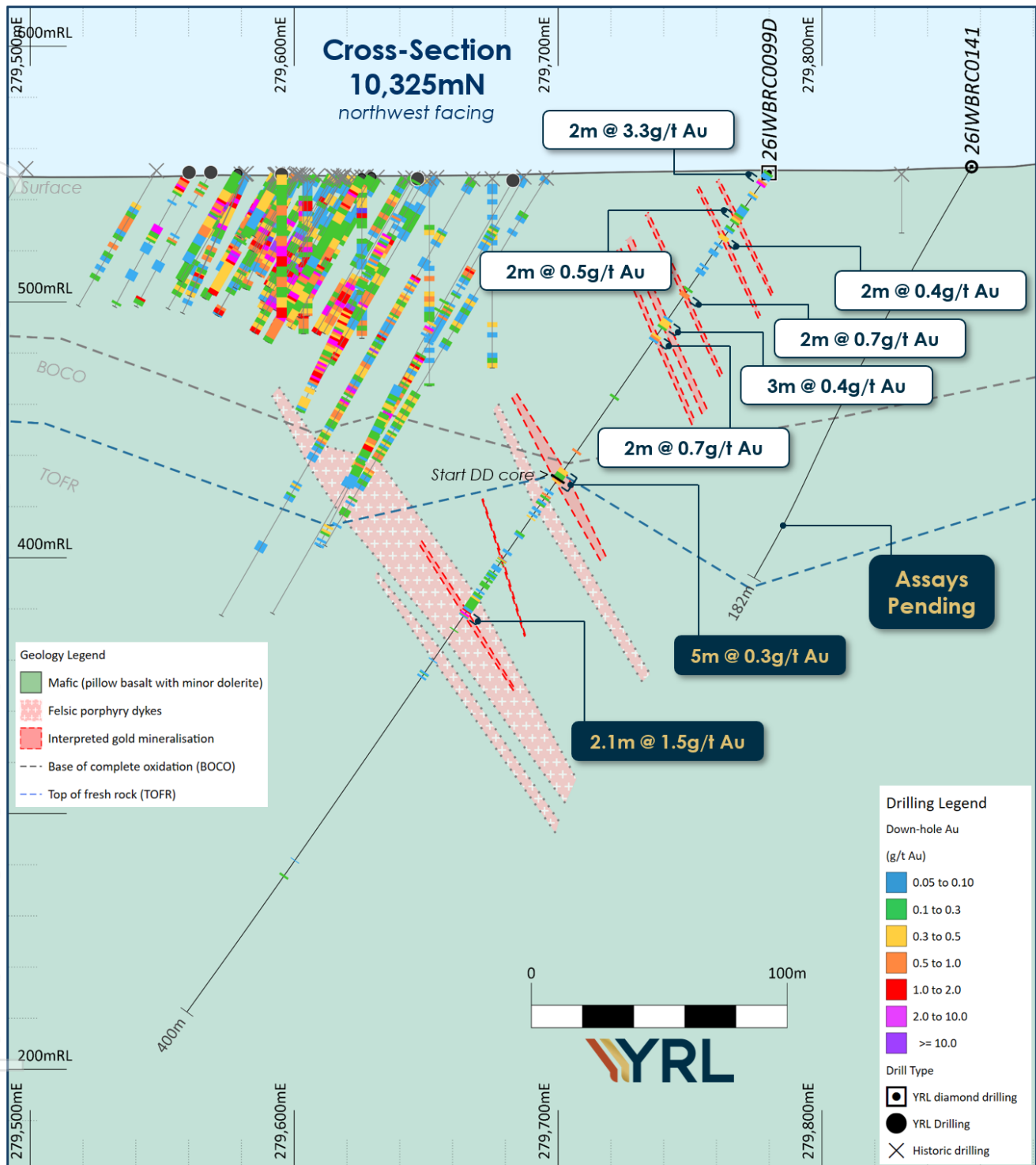


Figure 7: Cross-section showing mineralised intervals from 26IWBRC0099D at Flushing Meadows. The section location is shown in Figure 8. The section shows all drilling within +/- 25m of the section plane.

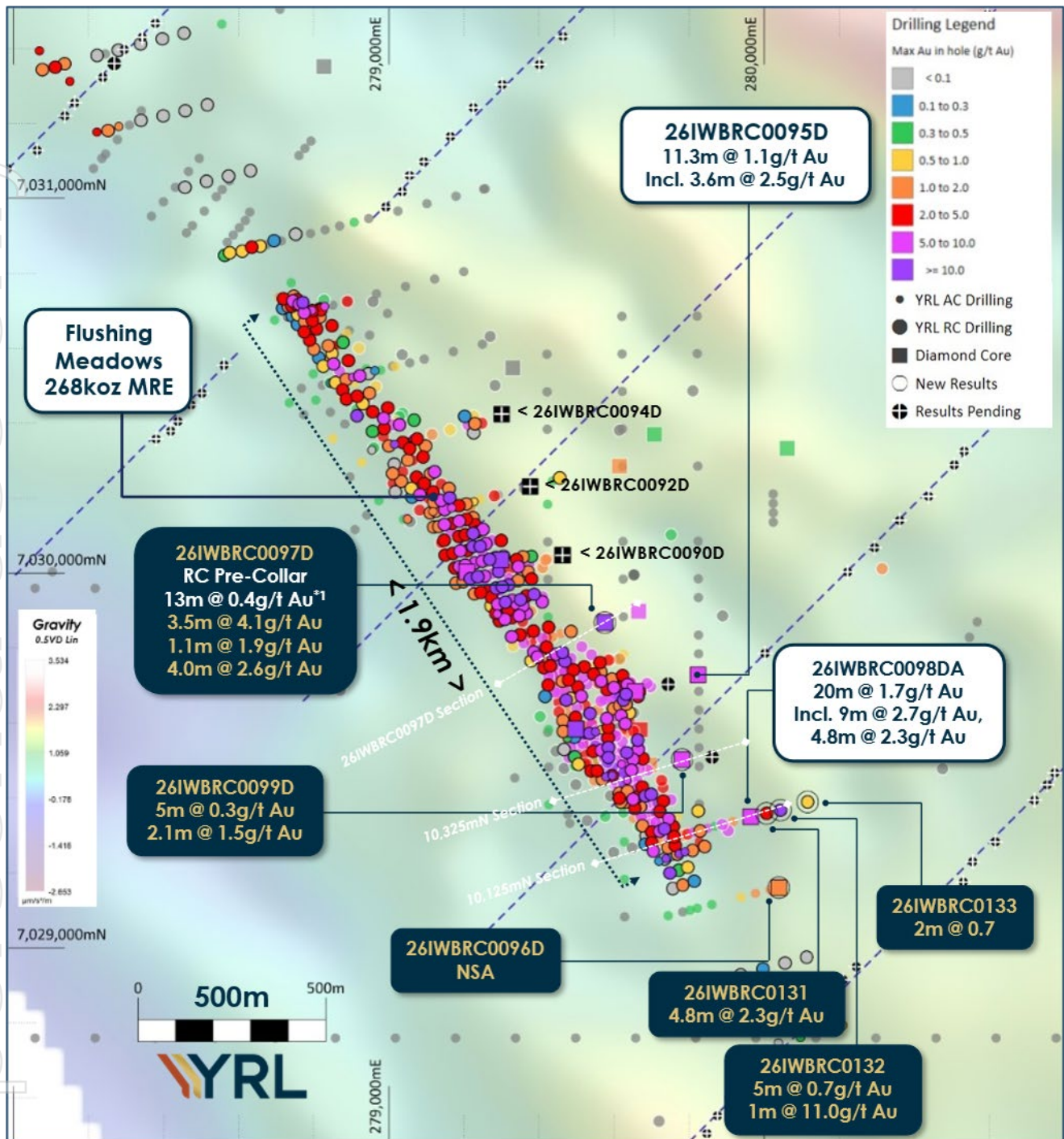


Figure 8: Flushing Meadows collar plan overlaid on a ground gravity image (BA267 0.5VD non-linear colour scale, with northeast shading). All Yandal drilling is plotted, with only effective (>20m down-hole depth) historic drilling displayed. Collars are thematically coloured by max Au (g/t) in the hole. The section lines for Figures 6, 7 and 9 are also displayed. The diagram shows that previous drilling has been very ineffective around the current MRE, particularly to the east and southeast.

Flushing Meadows RC Drilling

At Flushing Meadows, results from RC holes **26IWBRC0131**, **26IWBRC0132** and **26IWBRC0133** have been received and reported (see **Figure 9** and **Tables 4 and 5**). These three holes were completed to assess the down-dip mineralisation continuity of the shallow RC intercept from **26IWBRC0098DA**, which included **20m @ 1.7g/t Au** from 55m, including **9m @ 2.7g/t Au** from 64m (See ASX release 15 June 2026). The result from **26IWBRC0098DA** indicated a potential parallel mineralised position; the priority of the follow-up RC drilling was to assess the fresh-rock position. Significant results from the follow-up RC program include:

- **2m @ 1.9g/t Au** from 254m in **26IWBRC00131**, including
 - **1m @ 3.1g/t Au** from 254m
- **9m @ 0.5g/t Au** from 94m in **26IWBRC00132**
- **9m @ 0.3g/t Au** from 125m in **26IWBRC00132**
- **1m @ 11.0g/t Au** from 181m in **26IWBRC00132**
- **2m @ 0.7g/t Au** from 139m in **26IWBRC0133**

Results show mineralisation is associated with the upper and lower contacts of a thick (30m to 50m wide), irregular intermediate intrusive that is interpreted to pinch out above 26IWBRC0133 (see **Figure 9**). Based on the assay results and observed geology, the significant shallow mineralisation intercepted in **26IWBRC0098DA** is limited in dip extent and likely secondary in nature.

Results from a further two follow-up RC holes are anticipated in the coming weeks.

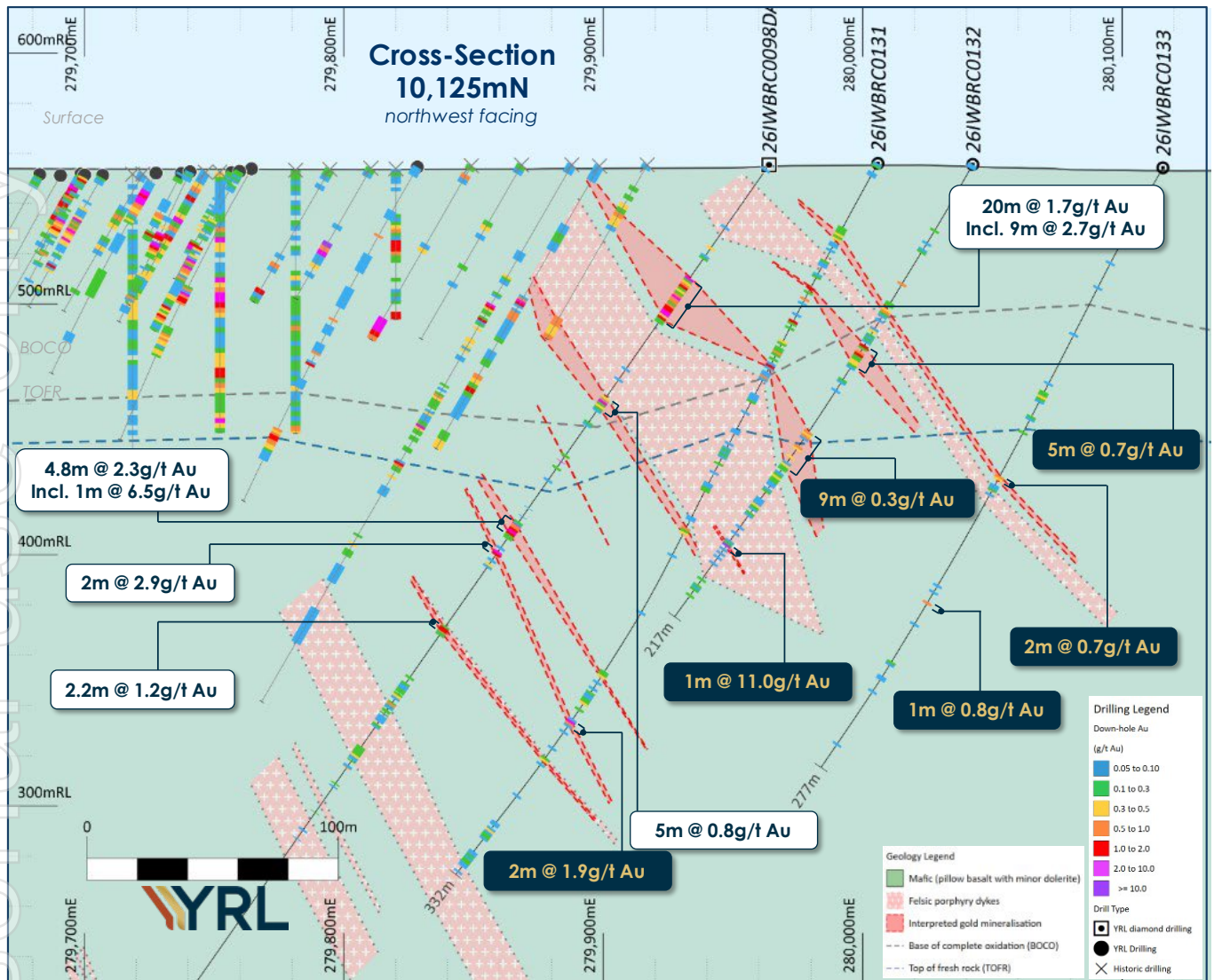


Figure 9: Cross-section showing results from RC holes 26IWBR0131, 26IWBR0132 and 26IWBR0133 at Flushing Meadows. The section location is shown in Figure 8. The section shows all drilling within +/- 25m of the section plane.

Next Steps and Looking Ahead

Results from the final diamond core tail 26IWBRC0116D are anticipated in September. Drilling activities on site have been paused to allow time for all outstanding assays to be received and assessed. Arrakis results indicate that follow-up drilling is clearly warranted and is being planned and scheduled.

Notable near-term activities and news flow from recently completed and ongoing drilling programs include;

Arrakis Discovery

- Final diamond core drilling results from targeted infill drilling across the Arrakis discovery are expected in September;
- First results from the Anders (parallel to Arrakis) target are anticipated in September

Flushing Meadows (MRE 268koz @ 1.1g/t Au, see Table 1)

- Further results from the diamond drilling program are expected in September.
- Air-core drilling is complete over the broader Flushing Meadows and parallel Giedi Prime target areas, with first results expected in September.

New England Granite Target Area

- Drilling of the high-grade target (6m @ 6.3g/t Au from 36m, including 2m @ 18.2g/t from 36m) identified at the Salusa Prospect is complete, with results expected in early September.
- Follow-up RC drilling testing recently reported oxide intercepts at Siona (see ASX release **13 July 2026**) is complete, with results expected in September (**see Figures 10 and 11 below**).
- Further air-core drilling across the western side of the New England Granite target area will commence pending final heritage clearance.

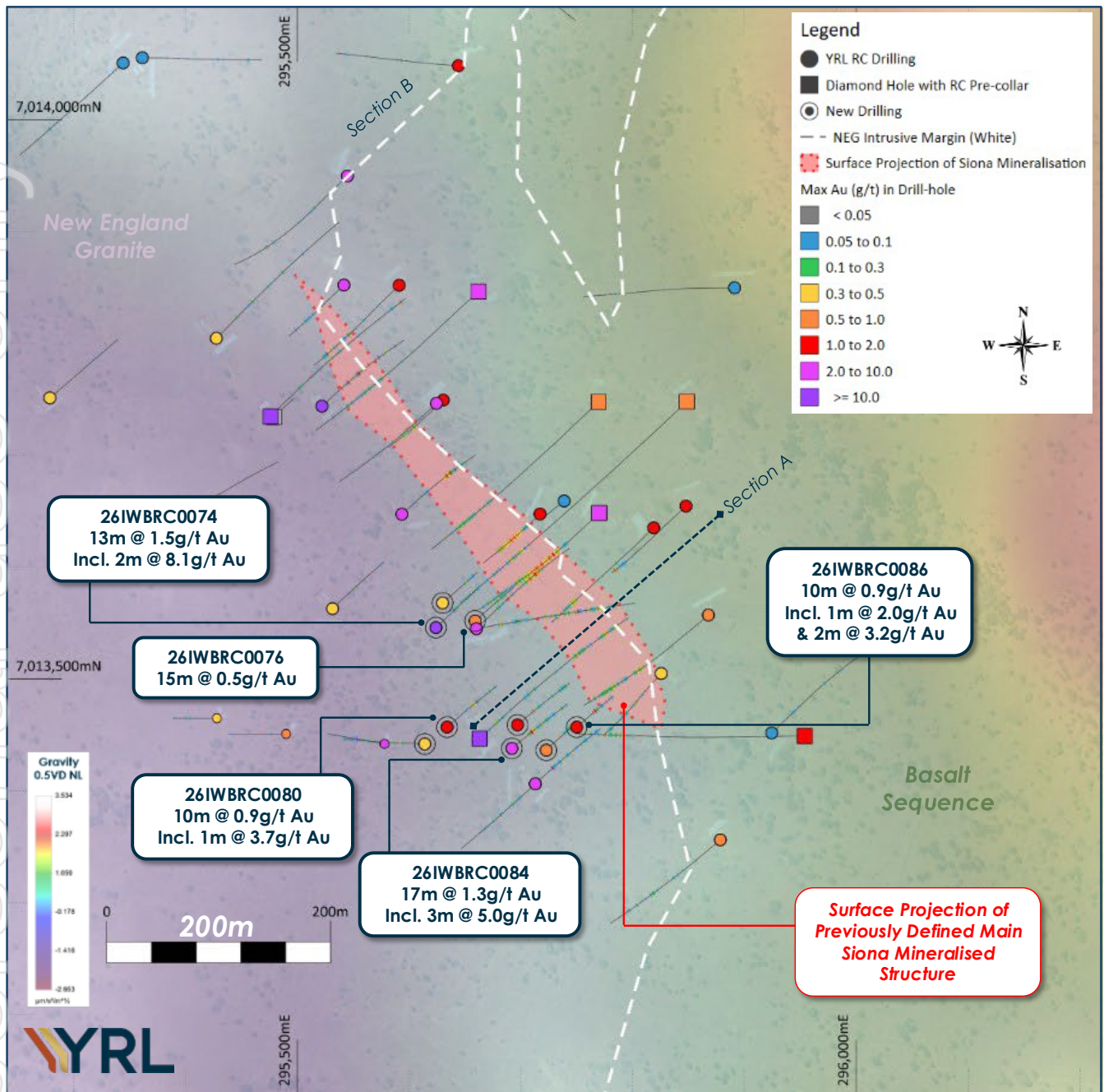


Figure 10: Siona collar plan overlaid on a ground gravity image (BA267 1VD linear colour scale, with northeast shading) showing recent shallow gold intercepts.

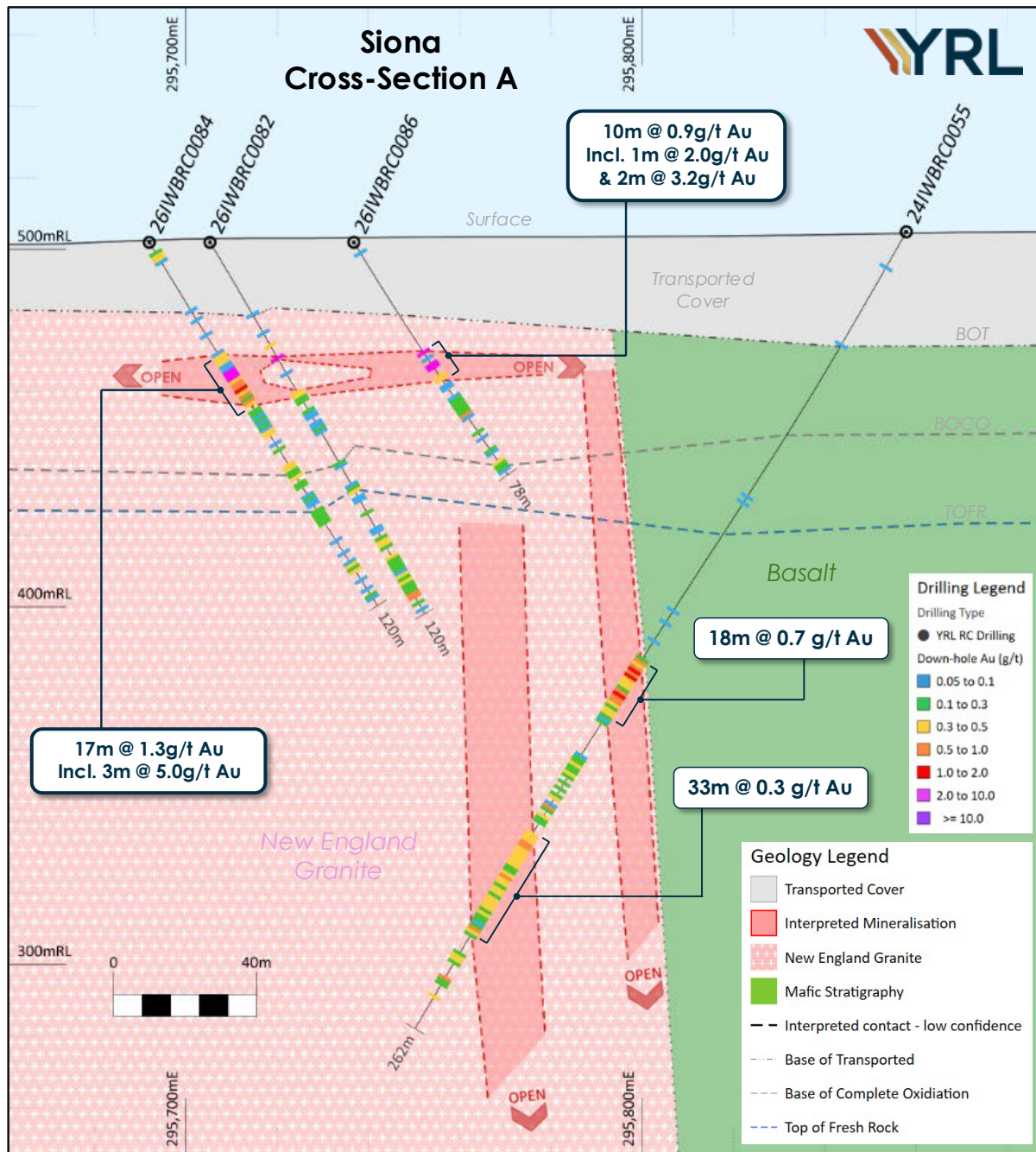


Figure 11: Siona cross-section showing mineralised intercepts from 26IWBR0082, 26IWBR0084 and 26IWBR0086, highlighting a shallow sub-horizontal domain of mineralisation. The section location is shown in Figure 10. The section shows all drilling within +/- 12.5m of the section plane.

Authorised by the Board of Yandal Resources

Chris Oorschot

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Arrakis Geology & Mineralisation Overview

The Arrakis Prospect is located at the centre of the IWB Gold Project, within the Yandal Greenstone Belt of Western Australia. The prospect is defined by a > 2.2 km regolith gold anomaly defined by air-core drilling in 2025. The prospect lies beneath 4m to 20m of transported cover. The depth of weathering varies along strike, with the base of fresh rock typically between 80m to 120m from surface. To date, primary fresh rock mineralisation has been defined over more than 1.3km of strike, with estimated true widths ranging from 4m to > 30m.

Arrakis mineralisation is hosted within a deformed porphyritic dacite intrusive that varies in thickness both along strike and down-dip. The intrusive appears to be intruding parallel to stratigraphy (stratiform), possibly along a narrow sedimentary horizon between two mafic units. Steep north-east dipping mineralisation hosted within the intrusive is bracketed by a sequence of pillow basalts to the east and a dolerite unit to the west.

A compilation of RC and diamond drilling results and geological observations demonstrates two separate styles of mineralisation at Arrakis:

- A broad lower-grade style of mineralisation hosted within a silica-sericite altered dacite porphyritic intrusive unit that has been weakly to moderately fractured. The chlorite-biotite-filled fractures also contain pyrite and minor arsenopyrite. Fine pyrite and arsenopyrite are also disseminated throughout the altered intrusive host. This style of mineralisation is often associated with wider zones of mineralisation.
- A second style of higher-grade mineralisation is associated with a more intense level of brittle-ductile deformation and strong silica-pyrite-arsenopyrite alteration of the dacitic porphyry margins, often presenting as a clast-supported breccia that is pervasively silica-altered. This style of mineralisation can also be sheared and intercalated (mixed) with the bounding basalts and dolerites.

Structural observations from diamond drilling indicate strong strike-slip, sinistral shearing. Mineral lineations broadly plunge shallowly to the northwest. Two dominant ductile shear fabrics have been observed; a subparallel fabric and a shallower-dipping, northwest-striking fabric. The latter often exhibits as a mylonite and may disrupt or attenuate mineralisation.

The position of the dacitic intrusion and the thickness of the higher-grade mineralisation are likely to be structurally controlled.

About Yandal Resources Limited

Yandal Resources has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Ironstone Well-Barwidgee Gold Project

The 100% owned Ironstone Well-Barwidgee (IWB) Gold Project covers approximately 456km² of highly prospective and under-explored tenure located between the Jundee and Bronzewing mines in the northern Yandal Greenstone Belt. Yandal has an established Resource of 268,000oz of gold at Flushing Meadows (within IBW) and considers there to be strong potential to make new discoveries and expand this resource base within its extensive tenure holding. (Refer to the ASX announcement of 4 November 2020 and Table 1 for details of the Flushing Meadows Resource).

The IWB project area also includes two new gold discoveries, the Arrakis and Siona Prospects, both made within the last two years. These outcomes were driven by the execution of a targeted exploration program that followed a systematic, geologically driven strategy that was developed in early 2023. The Arrakis Prospect is hosted within the Caladan fold, and the Siona Prospect is hosted within the New England Granite.

Both discoveries are currently at an early stage but progressing well, with future activities focused on delineating the scale of each of the newly defined mineralised systems.

The IWB Gold Project also includes several advanced prospects, where limited historic and YRL drilling has returned robust gold intercepts, indicating the potential for shallow oxide mineralisation. Both the early-stage and more advanced prospects are the focus of ongoing exploration.

Mt McClure

The Mt McClure Gold Project, acquired in August 2022, is located ~15 km southwest of the historic Bronzewing Mine and includes three mining leases with JORC 2012 Resources totalling 182,200oz Au.

The project has prospectivity for new shallow gold deposits adjacent to current Resources and in the footwall and hanging wall of the stratigraphy. Ground gravity survey data support ongoing structural/stratigraphic interpretations for 2026 targeting.

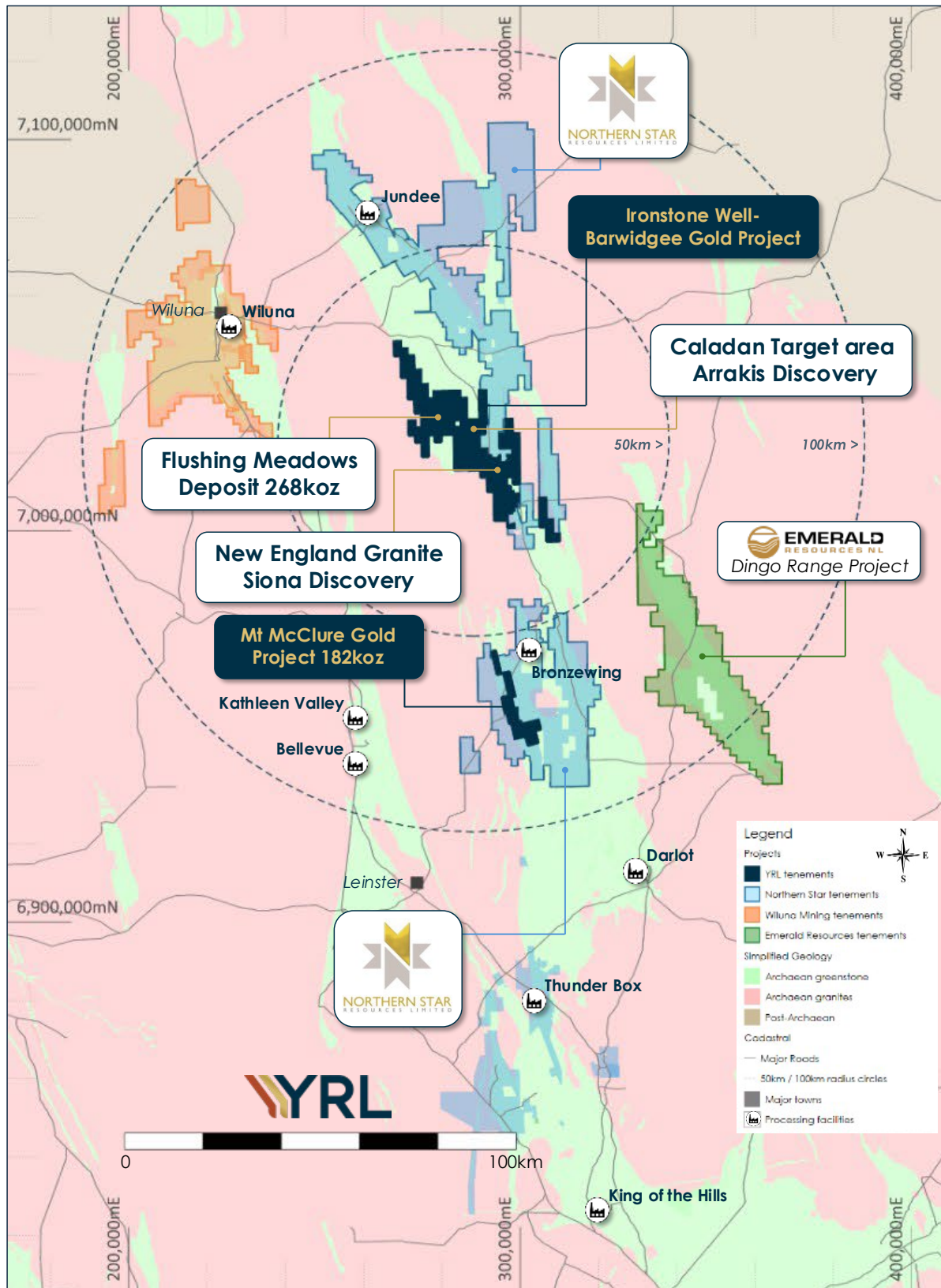


Figure 12: Yandal Resource exploration Project locations within the Yandal Greenstone Belt. The Arrakis Prospect is located within the Caladan target area.

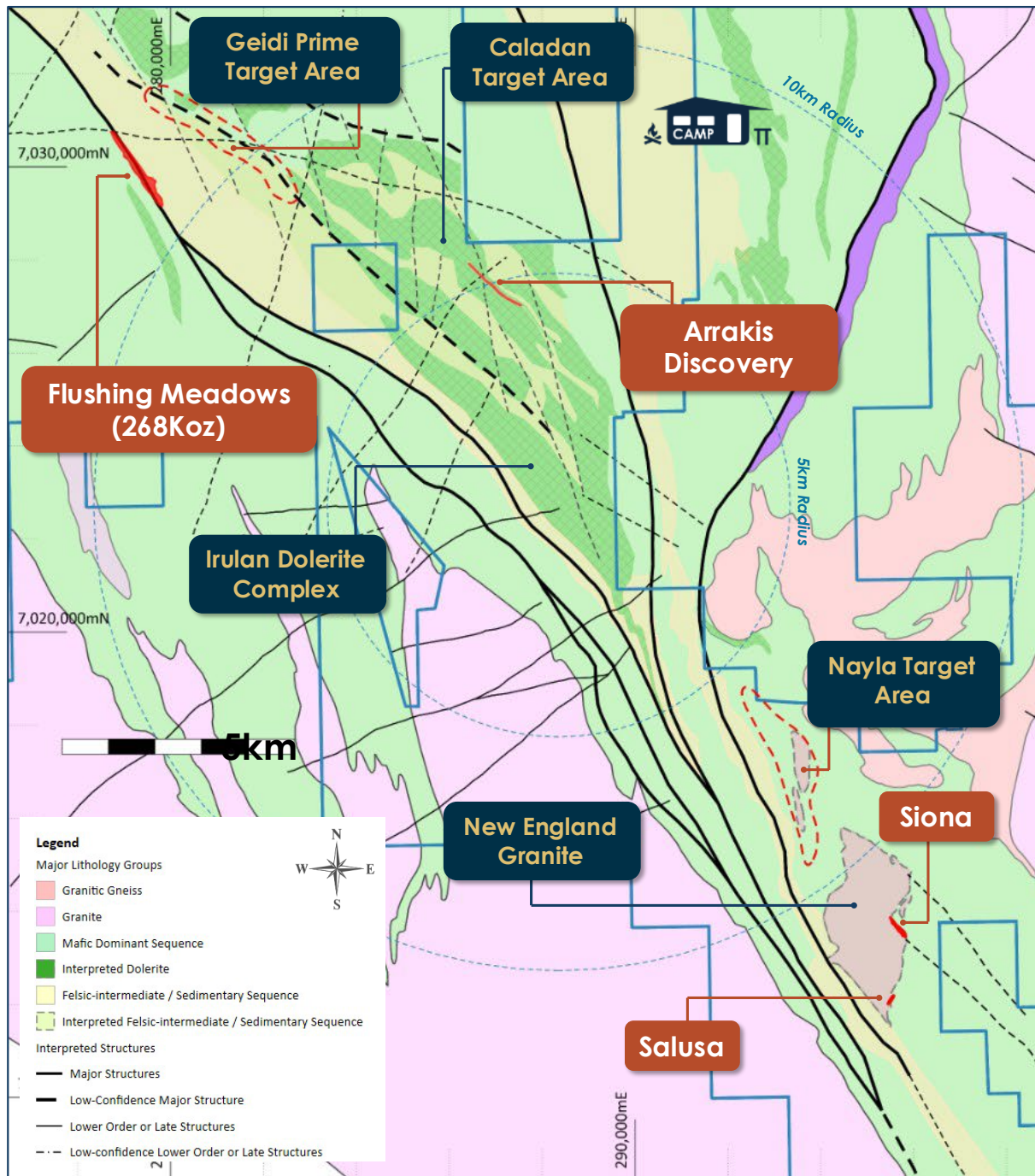


Figure 13: Yandal Resource exploration target areas and prospect locations within the northern Yandal Greenstone Belt. The Arrakis Prospect is located within the Caladan target area.

Table 1 – Yandal Resources Ltd - Mineral Resource Summary

Deposit	Indicated			Inferred			Total		
	Tonnes (‘000s)	Grade (g/t)	Au (oz)	Tonnes (‘000)	Grade (g/t)	Au (oz)	Tonnes (000’s)	Grade (g/t)	Au (Oz)
Ironstone Well									
Flushing Meadows ¹	2,141	1.3	91,000	5,245	1.1	177,000	7,386	1.1	268,000
Mt McClure									
Challenger ²				718	1.9	44,000	718	1.9	44,000
Success ³				1,255	1.9	75,000	1,255	1.9	75,000
Parmelia ⁴				252	2.1	17,000	252	2.1	17,000
HMS Sulphur ⁵				1010	1.2	39,000	1010	1.2	39,000
Gilmore ⁶				134	1.7	7,200	134	1.7	7,200
Sub-total - MMC				3,369	1.7	182,200	3,369	1.7	182,200
Grand-total⁷	2,141	1.3	91,000	8,614	1.3	359,200	10,755	1.3	450,200

Due to the effects of rounding, totals may not represent the sum of the individual components.

1. Reported above 0.5g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 4 November 2020 for full details. 2. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 22 August 2022 for full details. 3. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 6 September 2022 for full details. 4. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 20 September 2022 for full details. 5. Reported above 0.5g/t Au lower cut-off grade within this announcement. 6. Reported above 1.0g/t Au lower cut-off grade within this announcement. 7. All Resources are reported as global estimates, not constrained by optimised pit shells.

Competent Person Statement

The information in this document related to Exploration Targets and Exploration Results, geology and data compilation is based on information reviewed or compiled by Mr Christopher Oorschot, a Competent Person who is a Member of The Australasian Institute of Geoscientists. Mr Oorschot is the CEO of the Company, is a full-time employee and holds shares and options in the Company. Mr Oorschot has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Oorschot consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows and Mt McClure Mineral Resource Estimates is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

YRL confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Yandal Resources Limited's (Yandal's) current expectations, estimates and projections about the industry in which Yandal operates, and beliefs and assumptions regarding Yandal's future performance. When used in this document, words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Yandal believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Yandal, and no assurance can be given that actual results will be consistent with these forward-looking statements. Drilling results presented indicate geological potential for mineralisation, but there can be no certainty that these results will eventually form part of a Mineral Resource Estimate.

Table 2 – Arrakis RC drilling program collar location summary; please note that three holes have diamond tails. The coordinates below are derived from a DGPS and are accurate to within +/- 0.1m. Hole type RCD indicates RC holes with diamond tails.

Hole ID	Hole type	East (m)	North (m)	RL (mAHD)	Azimuth (degrees)	Dip (degrees)	RC Total Depth (m)	Diamond Core Depth (m)
26IWBRC0116D	RCD	286942.8	7027595.0	522.4	225	-60	159	273.3
26IWBRC0117D	RCD	287286.2	7027367.0	522.3	225	-57	157	306.2

Table 3 – Arrakis Prospect - Summary of significant diamond core assay results >0.3g/t Au with no more than 4m of continuous internal waste included unless otherwise stated. All intercept lengths are reported as down-hole lengths.

Hole ID	Sample type / Sub Interval	From (m)	To (m)	Interval (m)	Au (g/t)	Comment
26IWBRC0117D	Half HQ Core	237.8	261.9	24.2	1.4	Fresh rock
26IWBRC0121D	Including	240.7	249.0	8.3	3.0	Fresh rock
26IWBRC0121D	Including	246.0	249.0	3.0	5.4	Fresh rock

Table 4 – Flushing Meadows Diamond Drilling and RC drilling program collar location summary; please note that three holes have diamond tails. The coordinates below are derived from a DGPS and are accurate to within +/- 0.1m. Hole type RCD indicates RC holes with diamond tails.

Hole ID	Hole type	East (m)	North (m)	RL (mAHD)	Azimuth (degrees)	Dip (degrees)	Pre-collar Depth (m)	Total Depth (m)
26IWBR00090D	RCD	279464	7030051	542.1	235	-60	122	459.9
26IWBR00092D	RCD	279377	7030234	541.1	235	-60	92	402.4
26IWBR00094D	RCD	279302	7030427	540.4	245	-60	92	453.0
26IWBR00096D	RCD	280044	7029163	554.0	245	-60	150	450.0
26IWBR00097D	RCD	279577	7029870	544.2	245	-60	122	337.0
26IWBR00099D	RCD	279780	7029503	549.0	255	-60	145	399.7
26IWBR00131	RC	280006	7029359	556.0	255	-60	NA	332
26IWBR00132	RC	280043	7029367	555.6	255	-60	NA	217
26IWBR00133	RC	280115	7029389	554.3	255	-60	NA	277
26IWBR00141	RC	279861	7029509	552.9	255	-60	NA	182
26IWBR00153	RC	279744	7029704	548.0	255	-60	NA	332

Table 5 – Flushing Meadows Prospect - Summary of significant diamond core and RC assay results >0.3g/t Au with no more than 4m of continuous internal waste included unless otherwise stated. All intercept lengths are reported as down-hole lengths.

Hole ID	Sample type / Sub Interval	From (m)	To (m)	Interval (m)	Au (g/t)	Comment
26IWBR00096D	Half HQ Core	153.5	153.7	0.2	1.5	Fresh rock
26IWBR00096D	Half HQ Core	177.0	178.0	1.0	0.3	Fresh rock
26IWBR00096D	Half HQ Core	184.7	185.0	0.3	0.8	Fresh rock
26IWBR00096D	Half HQ Core	210.0	210.5	0.5	0.4	Fresh rock
26IWBR00096D	Half HQ Core	247.0	248.0	1.0	0.4	Fresh rock
26IWBR00096D	Half HQ Core	250.2	250.5	0.3	0.5	Fresh rock
26IWBR00097D	Half NQ Core	126.1	126.6	0.5	0.3	Weakly weathered
26IWBR00097D	Half NQ Core	130.2	131.2	1.0	2.0	Moderately weathered
26IWBR00097D	Half NQ Core	139.9	140.7	0.8	1.1	Weakly weathered
26IWBR00097D	Half NQ Core	147.8	148.1	0.3	1.5	Weakly weathered
26IWBR00097D	Half NQ Core	157.8	161.3	3.5	4.1	Fresh rock
26IWBR00097D	Including	157.8	158.3	0.5	25.2	Fresh rock
26IWBR00097D	Half NQ Core	178.7	179.8	1.1	1.9	Fresh rock
26IWBR00097D	Half NQ Core	190.2	191.4	1.2	0.3	Fresh rock
26IWBR00097D	Half NQ Core	197.9	199.0	1.1	1.3	Fresh rock
26IWBR00097D	Half NQ Core	214.3	218.3	4.0	2.6	Fresh rock
26IWBR00097D	Half NQ Core	223.2	223.6	0.4	0.6	Fresh rock
26IWBR00097D	Half NQ Core	226.4	230.2	0.8	0.4	Fresh rock
26IWBR00097D	Half NQ Core	250.6	250.6	1.0	0.3	Fresh rock
26IWBR00097D	Half NQ Core	265.0	265.5	0.5	0.3	Fresh rock

Hole ID	Sample type / Sub Interval	From (m)	To (m)	Interval (m)	Au (g/t)	Comment
26IWBRC0097D	Half NQ Core	266.6	267.0	0.4	0.7	Fresh rock
26IWBRC0099D	Half HQ & RC	141.0	147.0	6.0	0.3	Fresh rock, includes 0.8m of core loss
26IWBRC0099D	Half HQ Core	153.0	153.8	0.8	0.9	Fresh rock
26IWBRC0099D	Half HQ Core	183.6	184.3	0.7	0.6	Fresh rock
26IWBRC0099D	Half HQ Core	201.8	202.8	1.0	0.3	Fresh rock
26IWBRC0099D	Half HQ Core	208.2	210.3	2.1	1.5	Fresh rock
26IWBRC0099D	Including	209.3	210.0	0.7	3.1	Fresh rock
26IWBRC0131	1m RC	56	57	1	1.7	Completely weathered
26IWBRC0131	1m RC	61	62	1	0.9	Completely weathered
26IWBRC0131	1m RC	71	72	1	1.2	Completely weathered
26IWBRC0131	1m RC	80	81	1	0.3	Completely weathered
26IWBRC0131	1m RC	85	86	1	0.7	Completely weathered
26IWBRC0131	1m RC	91	92	1	1.0	Completely weathered
26IWBRC0131	1m RC	96	97	1	1.0	Completely weathered
26IWBRC0131	1m RC	164	167	3	0.4	Fresh rock
26IWBRC0131	1m RC	232	233	1	0.4	Fresh rock
26IWBRC0131	1m RC	245	246	1	0.4	Fresh rock
26IWBRC0131	1m RC	254	256	2	1.9	Fresh rock
26IWBRC0131	Including	254	255	1	3.1	Fresh rock
26IWBRC0132	1m RC	55	56	1	0.7	Completely weathered
26IWBRC0132	1m RC	67	69	2	0.5	Completely weathered
26IWBRC0132	1m RC	77	78	1	0.3	Moderately weathered
26IWBRC0132	1m RC	84	93	9	0.5	Moderately weathered
26IWBRC0132	1m RC	125	128	3	0.5	Weakly weathered
26IWBRC0132	1m RC	132	134	2	0.6	Fresh rock
26IWBRC0132	1m RC	141	142	1	0.3	Fresh rock
26IWBRC0132	1m RC	147	148	1	0.5	Fresh rock
26IWBRC0132	1m RC	161	162	1	0.4	Fresh rock
26IWBRC0132	1m RC	181	182	1	11.0	Fresh rock
26IWBRC0133	1m RC	139	141	2	0.7	Fresh rock
26IWBRC0133	1m RC	197	198	1	0.8	Fresh rock

Relevant Previous Arrakis ASX Announcements

- Arrakis Results Confirm New High-grade Domain, 25 August 2026
- Arrakis Returns 20m @ 8.7g/t Au from 84m, 10 August 2026
- Arrakis Diamond Drilling Confirms High-Grade Gold at Depth, 6 July 2026
- Gold Discoveries Expanding Across the IWB Project, 9 June 2026
- First Arrakis RC Results Extend High-grade Mineralisation, 28 April 2026
- 2026 Exploration Commences Across the IWB Gold Project, 23 March 2026
- Arrakis RC Results Show High-Grade Mineralisation Potential, 15 January 2026
- Arrakis Diamond Drilling Delivers Strong Results, 8 December 2025
- First Arrakis Diamond Results & RC Drilling Underway, 24 November 2025
- Final Arrakis RC Results with Diamond Drilling to Commence, 13 October 2025
- Arrakis Gold Discovery Extended by 400m, 24 September 2025
- Arrakis Gold Discovery Confirmed With 54m @ 1.2g/t Au, 22 September 2025
- Arrakis RC Drilling Complete & All AC Results Now Received, 17 September 2025
- RC Drilling Commences Across Arrakis, 1 September 2025
- Arrakis Extended to Over 2.2km in Strike, 18 August 2025
- Caladan AC Results Further Extend Arrakis Mineralisation, 31 July 2025
- Caladan AC Shows Early Signs of Scale, 10 July 2025
- Caladan Air-Core Drilling Program Commences, 5 June 2025
- RIU Sydney Presentation, 7 May 2025
- Arrakis RC Drilling Results, 30 April 2025
- Ironstone Well-Barwidgee Exploration Update, 25 February 2025
- Caladan Air-Core Drilling Demonstrates Discovery Potential, 15 January 2025
- Air-core Drilling Commences Across Caladan and Irulan, 10 October 2024
- Oblique Diamond Drilling Results, 3 September 2024
- IWB Soil Results and NEG Diamond Drilling Complete, 12 August 2024
- Large-scale Gold Anomalies Across Emerging Targets, 15 July 2024
- Gold Coast Investment Showcase Presentation, 20 June 2024
- Exploration Update – IWB Ground Gravity Survey, 11 June 2024

**Appendix 1 – Ironstone Well-Barwidgee Gold Project, Arrakis and Flushing Meadows RC and Diamond Core
JORC Code (2012) Table 1, Sections 1 and 2**

Mr Christopher Oorschot, Managing Director of Yandal Resources, compiled the information in Section 1 and Section 2 of the following JORC Table 1 and is the Competent Person for those sections. The following Table and Sections are provided to ensure compliance with the JORC Code (2012 edition) requirements for the reporting of Exploration Results.

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.	Arrakis - Yandal Resources has completed RC drilling across both 100m lines covering the Arrakis Prospect, where primary gold mineralisation has been identified along 1.3km of strike. The drilling involved a 139mm face sampling bit down to between 140m and 286m. Holes were drilled at an angle of -60 ° to the southwest or northeast. - Yandal Resources has completed several short diamond core tails on RC pre-collars above, in order to achieve target depths. All diamond tail extensions utilised HQ (diameter of ~63.5mm) diamond core. The core was halved with a core saw, with the right-hand side (looking downhole) sampled. Before sampling, a company geologist logs the core for lithology type, veining, alteration, and deformation. Sample lengths vary according to logged geological intervals of interest, with a minimum of 0.2 metres and a maximum of 1.0 metres. Sample quality is considered high. Flushing Meadows - Yandal Resources has completed diamond drilling across the Flushing Meadows deposit. The drilling involved a mix of RC pre-collars down to fresh rock, followed by HQ (diameter of ~63.5 mm unless otherwise noted) diamond core drilling to an average down-hole depth of 437m (between 337m and 490m). Holes were drilled at an angle of -60 ° to the southwest. The core was halved with a core saw, with the right-hand side (looking downhole) sampled. Before sampling, a company geologist logs the core for lithology type, veining, alteration, and deformation. Sample lengths vary according to logged geological intervals of interest, with a minimum of 0.2 metres and a maximum of 1.0 metres. Sample quality is considered high. - Yandal Resources has completed RC drilling at a variable spacing around recently completed diamond holes that are situated on 200m spaced lines. The drilling involved a 139mm face sampling bit down to between 182m and 332m. Holes were drilled at an angle of -60 ° to the southwest. - Yandal Resources (YRL) RC drilling samples were collected via a rig-mounted static cone splitter, splitting approximately 12.5% of the total sample volume. Two splits are collected for each metre: a primary and a duplicate sample. The primary 1m samples are then sent to a lab for further analysis. The duplicate samples are retained on-site unless they are submitted as

Criteria	JORC Code explanation	Commentary
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	routine duplicates. - For YRL RC drilling, the cone splitter is regularly cleaned and inspected. The 1m bulk samples are laid out in drill order. These bulk samples are regularly inspected for contamination, and the volume of the bulk sample is monitored. These bulk samples are retained until all results are received and may be used to collect additional field duplicates to verify lab results, logged geology or any other form of analysis. If the bulk sample appears visually low in volume or weight, this is recorded with the sample details. The same applies to damp or wet samples. - Two splits are collected for each drilled metre: a primary and a secondary sample. The Secondary sample is retained on-site and may be used to collect additional field duplicates to verify lab results, logged geology or any other form of analysis. - For YRL diamond drilling, sample recovery of each metre drilled was measured and recorded, and high-resolution photos of each tray before cutting were obtained. The unsampled half of the drill core is also retained. Intervals where the core is unoriented have been recorded. - For YRL diamond drilling, when the core is cut for sampling, the same side of the core, relative to the bottom-of-hole orientation mark, is collected for analysis. For intervals without an orientation mark, the core is pieced together, and foliation or common structures are used to approximately orient the core for sampling purposes. - Structural observations have also been recorded where the diamond core is oriented, and the core was routinely checked for any structures sub-parallel to the core axis.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	- RC drilling was used to obtain 1m samples from which a portion, between 1-5kg in weight, was dispatched to Intertek Genalysis, Perth, Western Australia. At the lab, samples were crushed and pulverised to produce a 50g charge for lead collection fire assay, with an Inductively Coupled Plasma Optical (Atomic) Emission Spectrometry (ICPOES) finish for gold determination, achieving a 0.005 ppm detection limit. - For all YRL diamond drilling results, HQ core (unless otherwise stated) was cut in half and used to obtain 0.2m to 1.0m half-core samples. These samples were submitted to Intertek Genalysis, Perth, Western Australia, where they were dried, weighed, and crushed. The Sample pulp was then split to produce a 50g charge for lead collection fire assay, with an Inductively Coupled Plasma Optical (Atomic) Emission Spectrometry (ICPOES) finish for gold determination, achieving a 0.005 ppm detection limit.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	- For YRL RC drilling, a 139mm diameter face sampling bit and hammer were used. - YRL diamond core was drilled using HQ (63.5mm core diameter) coring bits. For all diamond holes, diamond core drilling commenced via RC pre-collars, which were completed to fresh rock. Subject to ground conditions, the core was oriented using a downhole orientation tool (Reflex ACT Mk3 NQ/HQ Core Ori kit).

Criteria	JORC Code explanation	Commentary
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	- For YRL holes, RC drilling recoveries are visually assessed by the supervising geologist, and any low-volume or weight samples are recorded, along with any damp or wet samples. Drill depths are routinely verified at the completion of each drill rod (every 6m). The cone splitter is checked for each drill site to ensure it is completely upright and level. Sample collection from the splitter by drilling off-siders is monitored for any inefficiencies. - No relationship or bias between sample recovery and grade within the RC drilling results has been observed. - For YRL diamond drilling core recovery is measured and recorded. The length of core recovered for each metre drilled is measured to the nearest 5cm and entered into an Excel spreadsheet along with information relating to fracture frequency (driller breaks are marked with a red "X"). In addition, dry and wet core photos are collected before the core is cut and retained on the company server. - For YRL diamond drilling, the orientation of contacts, veins and shears is regularly measured and monitored. - No relationship or bias between sample recovery and grade within the diamond drilling results has been observed.
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged.	- For YRL drilling, all RC holes have been logged in full by a qualified and experienced geologist. RC chips and fines from each 1m interval drilled are inspected and logged for colour, weathering, lithology, deformation, veining and sulphide species. All 1m samples are sieved and retained in labelled and annotated chip trays. Chip trays are transported to Perth for long-term storage and are available for review. The quality of logging information is considered sufficient to support Mineral Resource Estimation studies. - For YRL diamond drilling, a full log of all diamond cores was completed by the supervising geologist in the field. Intervals were logged at various intervals based on changes in lithology, deformation intensity, veining types, and alteration. Both planar and linear structural measurements were also collected using a core orientation stand and a kenometer. Logging data was captured directly into an MX Deposit database. - Data captured through geological logging by a geologist is qualitative in nature. - In addition to geological logging, the magnetic susceptibility of each interval is measured using a KT-10 magnetic susceptibility metre, with a sensitivity of 1×10^{-6} SI Units. Magnetic susceptibility readings are quantitative in nature.
Sub-sampling techniques	If core, whether cut or sawn and whether quarter, half or all core taken.	YRL RC drilling utilised a rig-mounted cone splitter installed directly below and in line with the rig-mounted cyclone. Two 1-3kg sub-samples are collected into calico bags labelled with a unique alpha-numeric ID. A majority of the samples collected were dry; if samples were damp or wet, this was noted in the sample records.

Criteria	JORC Code explanation	Commentary
and sample preparation	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	- For all YRL RC drilling, samples are dried at 100°C to constant mass, crushed to <10mm and pulverised to nominally 85%, passing 75µm. - For YRL RC drilling, field duplicates were collected at an initial rate of 1 duplicate for every 50 samples collected. - Standards and blanks were routinely inserted into the sample sequence - For YRL diamond drilling, the HQ (63.5mm diameter) cores were halved using a core saw, and the right-hand side of the core (looking downhole) was sampled. The second half of core retains the orientation line, metre marks and is stored in annotated core trays within a secure yard. - When determining sample intervals, core is sampled to contacts where observed so that material from a geological interval of interest is not included within the adjacent geological interval. - Where narrow geological intervals of interest are observed, such as quartz veining, sample lengths are reduced so that only the feature of interest is sampled down to a minimum length of 0.2m. - Diamond core samples are of high quality. - Field duplicates are not collected for YRL diamond core drilling. - For labs used by YRL, internal lab quality control measures include lab duplicates and the insertion of lab standards and blanks. - For all drilling, samples are dried at 100°C to constant mass, crushed to <10mm and pulverised to nominally 85%, passing 75µm. - Sample sizes are appropriate given the fine-to-medium-grained nature of the sampled material.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks)</i>	- For YRL RC drilling, samples were assayed at Genalysis, Perth, Western Australia. At the lab, samples are crushed and pulverised to produce a 50g charge for lead collection fire assay, with an Inductively Coupled Plasma Optical (Atomic) Emission Spectrometry (ICPOES) finish for gold determination, achieving a 0.005 ppm detection limit. - For YRL diamond drilling, samples were assayed at Genalysis, Perth, Western Australia. At the lab, samples are crushed and pulverised to produce a 50g charge for lead collection fire assay, with an Inductively Coupled Plasma Optical (Atomic) Emission Spectrometry (ICPOES) finish for gold determination, achieving a 0.005 ppm detection limit. - Magnetic susceptibility measurements were taken every meter using a KT-10 V2 instrument with a sensitivity of 1x10⁻⁶ SI Units. - YRL QAQC field protocols include the insertion of commercially prepared certified reference material (CRM) and blank material at a rate of approximately 1 CRM/blank for every 20 samples collected. CRMs used are unidentifiable by the lab when received. QAQC performance is monitored upon receipt of each batch of results and re-assessed once all

Criteria	JORC Code explanation	Commentary
	and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	samples for a program are received. Laboratory QA/QC protocols involve inserting internal lab standards using CRMs, blanks, repeat analysis of pulps and screen tests (the percentage of pulverised material passing 75µm mesh). Laboratory QA/QC results are reported with each batch. Laboratory QA/QC performance is monitored upon receipt of each batch of results and reassessed once all samples for a program are received.
Verification of sampling and assaying	The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data.	- Significant intercepts from YRL RC drilling are verified by YRL geologists through the visual inspection of chips, reviewing the spatial location of mineralisation relative to previous intercepts, and, in the case of high-grade gold intercepts, visually confirming gold in samples. - Significant intercepts from YRL diamond drilling are verified by YRL geologists through the visual inspection of chips and core, reviewing the spatial location of mineralisation relative to previous intercepts, and in the case of high-grade gold intercepts, visually confirming gold in samples. - No twinned holes have been completed across Arrakis. - For YRL RC drilling, primary sampling and logging data are captured directly into the MX deposit application and uploaded directly to the cloud-hosted MX Deposit database. - For YRL diamond drilling, primary sampling and logging data are captured directly into the MX deposit application and uploaded directly to the cloud-hosted MX Deposit database. - The first lab result for each sample is used for interrogating the data, and no adjustments have been made to the data other than adjusting values below the detection limit to a null value before review.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control.	- All drill collar locations were initially pegged and surveyed using a handheld Garmin GPS, which was accurate to within 3-5m. RLs are determined using a detailed surface DTM. A final collar survey is then completed using a DGPS unit (easting, northing, and RL are accurate to within +/- 0.1m). - All Diamond and RC holes are downhole surveyed using a gyroscopic survey tool, producing azimuth readings relative to true north that are then converted to UTM MGA94 Zone 51s. Readings are collected at a maximum spacing of 30m downhole or better. - All spatial data presented is relative to UTM MGA94 Zone 51s. - For Arrakis, a local grid has been generated for the referencing of drill lines both in the field and in sections. This grid is referenced in the report. The local grid utilised a simple two-point translation from UTM MGA94 Zone 51s to Caladan Local, see translation points below:

Criteria	JORC Code explanation	Commentary
		Project Grid Name UTM MGA94 X (1) 288187.194 Y (1) 7019162.003 X (2) 307986.184 Y (2) 7040375.207 Additional Grid Name Cal Local X (1) 0 Y (1) 0 X (2) 29000 Y (2) 1000 Data from aerial surveys has been used to generate a topographic surface model; this model is used to validate the RL of surveyed holes. The terrain around the prospect area is relatively flat, with no severe changes in topography.
Data spacing and distribution	Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied.	- YRL diamond and RC across Arrakis are variably spaced variably between 30m and 200m, across strike. All collar details/coordinates are supplied in Table 2, 3, 4 and 5. - The hole/data spacing and distribution completed across the Arrakis Prospect is NOT sufficient to establish an assessment of the degree of geological and grade continuity; and is NOT appropriate for estimating a Mineral Resource. - Only significant gold intercepts have been reported, meaning all intervals >0.3 g/t Au (unless otherwise stated). These intervals have been reported as a composite where the intercept includes more than one sample. Composites may include up to 4m of continuous internal waste unless otherwise stated, and the final composite grade must exceed 0.1g/t Au. A length weighted average has been used to calculate the average grade of the composite. Samples of variable length (between 0.3m and 1.0m) were used for the reporting of significant intercepts. The first assay result was used for all significant intercepts reported. All intercepts have been reported relative to down-hole length. All intercepts are reported in grams per tonne (g/t). If a single composite includes material with a high-grade sub-interval, this has been reported as a sub-interval. Reported composite intervals were calculated and reviewed by Mr. Christopher Oorschot. All significant intercepts are detailed in Table 3 and 5.
Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	Arrakis - For YRL drilling, holes have been drilled at a -60 ° to -55° angle and oriented so as to be orthogonal to the targeted Arrakis trend. This includes both northeast and southwest-directed holes or scissors. Observations from diamond drilling at Arrakis suggest that mineralisation is striking to the northwest and with a sub-vertical dip. No northwest or southeast-directed diamond holes have been completed to adequately test for structure parallel to the drilling direction. Further drilling is needed to determine if sampling bias due to drilling direction is present. Flushing Meadows - For YRL drilling, holes have been drilled at a -60 ° angle and oriented so as to be close to orthogonal to the targeted broader Flushing Meadows and Arrakis mineralised trends.

Criteria	JORC Code explanation	Commentary
		Observations from diamond drilling at Flushing Meadows suggest that mineralisation strikes towards 325° and/or 310° and dips between 60° and 70° to the east. No northwest or southeast-directed diamond holes have been completed to adequately test for structure parallel to the drilling direction. Further drilling is needed to determine if sampling bias due to drilling direction is present.
Sample security	<i>The measures taken to ensure sample security.</i>	- All YRL RC samples were collected on-site under the supervision of a qualified geologist. Calico bags are tied, grouped into larger poly-weave bags that are cable tied, and then placed into sealed bulka bags for transport. The labelled bulka bags are then transported directly to the laboratory for analysis via a commercial freight company or YRL geologists. Where a commercial freight company is used for transport, consignment notes and confirmation of receipt by the lab were monitored. - All YRL diamond core was processed, logged and cut on site. Cut core is then placed into sample bags with a unique numeric ID, sealed, and grouped into larger poly-weave bags, sealed with cable ties. The samples were then transported directly to the laboratory in Perth for analysis.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	No lab audits or reviews have been completed.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	Arrakis - The Caladan target area, including the Arrakis Prospect, resides in the exploration leases E 53/1843, E 53/2304, E 53/2192 and E 53/1882. Yandal Resources Limited wholly owns these tenements. - The tenements are in good standing, and no known impediments exist. - The Kultju Native Title Corporation holds native title over the Project. Flushing Meadows

Criteria	JORC Code explanation	Commentary
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	- The Flushing Meadows Project resides over M 53/1093, MLA 53/1108 and E 53/1963. Yandal Resources Limited wholly owns these tenements. - Tenement M53/1093 are subject to a Net Smelter Royalty of 1%, being payable to Franco-Nevada Australia Pty Ltd. A secondary royalty over the tenement is payable to Maximus Resources Ltd, comprising \$40 per ounce for the first 50,000 ounces produced, prepaid for the first 5,000 ounces (\$200,000) on a decision to mine. The royalty reduces to \$20 per ounce for production between 50,000 and 150,000 ounces and is capped at 150,000 ounces. - The tenements are in good standing, and no known impediments exist. - The Kultju Native Title Corporation holds native title over the Project.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Arrakis - Previous operators who have completed exploration across the Caladan target area include Eagle Mining, Hunter Resources and Great Central Mines. Work completed by these operators included limited RAB drilling. The RAB drilling data is of reasonable quality but considered largely ineffective. - For historic RAB drilling completed by Eagle Mining in 1995, derived from WAMEX Report A047408, samples were taken over discrete lithological changes of varying lengths. Holes were terminated once a recognisable saprolitic horizon was intercepted. - For historic RAB drilling completed by Hunter Resources in 1995, derived from WAMEX Report A047408, samples were collected as 4m composites from the transported/residual interface to the bottom of the hole. - For historic RAB drilling completed by Great Central Mines from 1994 to 1996, derived from WAMEX Reports A044530 and AA048101, samples were collected as 4m composites across the full length of the hole. Flushing Meadows - Exploration first commenced across the Flushing Meadows deposit area in the mid-1970's and has since seen numerous exploration episodes through to the project's acquisition by Yandal Resources. The exploration area that includes the Flushing Meadows deposit has seen several prospect names, including Melrose, Lake Violet South and Grand Slam. - Previous workers that have completed drilling across Flushing Meadows, including RAB, RC and diamond core, include Esso Exploration and Production Australia (WAMEX Report A008229), Chevron Exploration Limited (WAMEX Reports A015031, A015237, A015385, A17803, A021101, A024713, A025524, and A031556), Eagle Mining (WAMEX Reports A041431, A047699, A054722, and A058600), Normandy Mining (WAMEX Report A062410), Maximus Resources (WAMEX Report A077931).

Criteria	JORC Code explanation	Commentary
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	- The Caladan target area, including the Arrakis Prospect, hosts Archaean Orogenic Gold mineralisation. The prospect is located within the Yandal Greenstone Belt, a greenstone terrain of the Yilgarn Craton, Western Australia. Mineralisation is hosted within a dacite porphyry of variable width, bracketed by a broad dolerite sequence to the west, and a pillow basalt sequence to the east. Mineralisation is interpreted to be structurally controlled. The Archaean rocks are overlain by 4- 20 m of transported cover. - The Flushing Meadows deposits host Archaean Orogenic gold mineralisation. The prospect is located within the Yandal Greenstone Belt, a greenstone terrain of the Yilgarn Craton, Western Australia. Mineralisation is associated with sedimentary units between pillow basalt flows, which have then been intruded by a series of porphyry dykes. The deposits host a 268koz Mineral Resource Estimate, with gold mineralisation occurring from the surface.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	- See Tables 2, 3, 4 and 5. - All drilling has been reported, either within this announcement or in previous announcements. - No information is excluded.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should</i>	- Only significant gold intercepts have been reported, meaning all intervals >0.3 g/t Au (unless otherwise stated). These intervals have been reported as a composite where the intercept includes more than one sample. Composites may include up to 4m of continuous internal waste unless otherwise stated, and the final composite grade must exceed 0.3g/t Au. - Samples of varying length were used for the reporting of significant intercepts. The first reported assay result was used for all significant intercepts reported. All intercepts have been reported relative to down-hole length. All intercepts are reported in grams per tonne (g/t). If a single composite includes a material high-grade sub-interval, this has been reported. Reported composite intervals were calculated and reviewed by Mr Christopher Oorschot. All significant

Criteria	JORC Code explanation	Commentary
	be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.	- intercepts are detailed in Table 3 and 5. - No metal equivalent calculations were applied.
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	- Initial interpretations across the Arrakis Prospect suggest mineralisation is striking to the northwest and dipping steeply to the northeast. The drill direction is broadly orthogonal to the strike of mineralisation. True widths are approximately 60-70% of the downhole width. - Based on the geometry of mineralisation within the current Flushing Meadows MRE, mineralisation is broadly striking to the northwest (between 310° and 330°) and is dipping moderately to steeply to the northeast. The drill direction is broadly orthogonal to the strike of mineralisation. True widths are approximately 70-90% of the downhole width.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	See Figures in the main body of this report.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	All significant intercepts have been reported.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	Arrakis - Several larger drainage systems transect the Caladan target area. - Transported cover is well cemented, and a rock-breaker is needed to construct sumps to hold drilling water. Flushing Meadows - Yandal Resources completed a limited number of metallurgical test work in 2019 at Flushing Meadows (see ASX release 16 October 2019). The small study utilised four composites, three oxide and one transitional composite. The three oxide composites generated recoveries between 91.5-95.6% over 48 hours using a 106-micron grind size. The single transitional composite generated a recovery of 83.9% over 48 hours using a 75-micron grind size.

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Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	• Further work across the Caladan target area and Arrakis Prospect includes: ○ Further drilling programs will be assessed once additional results are received. ○ Routine down-hole pXRF analysis of RC and core sample pulps is ongoing. ○ The submission of select samples for multi-element analysis. ○ Preliminary metallurgical analysis of fresh rock mineralisation will commence this quarter. ○ Preparation of an exploration target for the prospect in Q3 2026