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1.5KM GOLD TARGET EMERGES AT PINE CREEK, NT

Compelling new J25 target delineated by surface sampling as four drill rigs continue testing Patronus' growing pipeline of gold opportunities

Highlights:

- **J25 emerges as a significant new gold target within the Pine Creek Gold Project, with a coherent 1.5km-long surface anomaly delineated along the Western Shear Zone, returning individual surface sampling results of up to 0.99g/t Au.**
- **J25 includes multiple strongly anomalous surface results of 0.99g/t, 0.57g/t, 0.22g/t, 0.21g/t and 0.20g/t Au within an area that has seen very little modern exploration.**
- **In-fill sampling has also defined and refined additional priority targets at Burnside SW and Mt Margaret, further expanding Patronus' pipeline of drill-ready opportunities currently being tested with 4 drill rigs active on the project.**
- **These results represent the final surface sampling assays from the core Pine Creek Project area, with approximately 500 samples from the separate Jessops area still outstanding.**

Patronus Resources (ASX: PTN, "Patronus" or the "Company") is pleased to report the final results from its 2026 surface sampling programme across the core Pine Creek Project area in the Northern Territory, with the programme successfully defining and refining a series of priority gold targets for follow-up exploration and drilling.

The standout result is the J25 prospect on the Western Flank, where in-fill sampling has defined a coherent **1.5km-long surface gold anomaly** associated with the Western Shear Zone. Results of up to 0.99g/t Au, together with multiple additional strongly anomalous samples, highlight a compelling new target within a structural corridor that has seen very little modern exploration.

Patronus Resources' Managing Director, John Ingram, commented:
"This latest round of results provides a strong finish to our systematic surface sampling programme across the core Pine Creek area and, importantly, has delivered another compelling gold target at J25. A coherent 1.5km long gold anomaly with individual surface results approaching 1g/t Au is an exciting outcome, particularly given its location on a clear structural trend in an area that has seen very little modern exploration.

"More broadly, the surface programme has done exactly what we wanted it to do – systematically screen a very large landholding and build a substantial pipeline of targets that we can progressively advance and drill test. With four rigs currently operating, our focus is shifting from target generation to testing these opportunities. We now have a strong pipeline of drilling and exploration results to report through the remainder of the field season."

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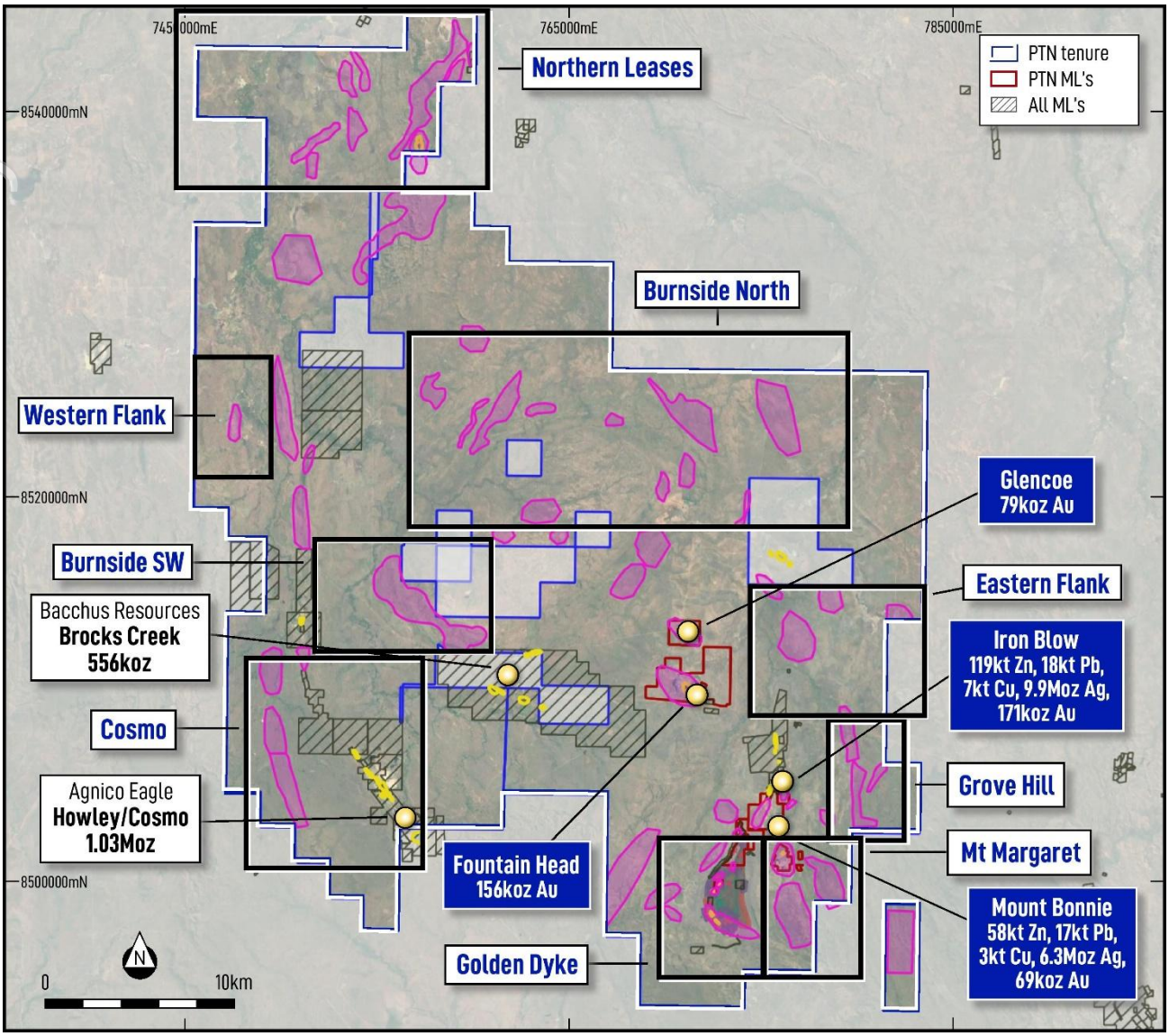

***Figure 1** – Overview of the Pine Creek Project showing the principal exploration areas and priority gold anomalies.*

The broader endowment of the Pine Creek Project underscores the scale of opportunity within the project, which hosts the Company's own 156koz Fountain Head deposit alongside numerous historical and currently-producing gold, base metal and uranium projects across the wider Pine Creek Orogen – a district with a mining history dating to the 1870s and currently experiencing renewed interest from multiple ASX-listed and major explorers.

Patronus' 2026 surface sampling programme comprised 3,032 sampling locations, designed to systematically advance priority targets across the Pine Creek Project. The programme included in-fill sampling on a nominal 100m × 400m grid to refine previously identified gold anomalies, together with first-pass sampling at the separate Jessops area following wet season access constraints during the 2025 programme.

Assay results have now been received for a further 828 samples from the Western Flank, Burnside SW and Mt Margaret areas, completing the current batch of surface sampling results

from the core Pine Creek area. Approximately 500 samples from the separate Jessops area remain outstanding. The updated priority target areas are described below.

The results are being integrated with regional geochemical datasets and geological interpretations to prioritise follow-up work and future drill programmes across the Pine Creek Project.

Western Flank

In-fill sampling has significantly strengthened the **J25** prospect, first identified through the original 400m × 400m programme in 2025. Earlier anomalous results included 0.21g/t and 0.22g/t Au. The latest in-fill programme returned results of 0.99g/t, 0.57g/t, 0.20g/t and 0.11g/t Au, defining a coherent surface gold anomaly that extends for approximately 1.5km along the Western Shear Zone structure (Figure 2).

J25 is considered a priority target due to the strength and continuity of the surface gold anomalism, its position within the Burrell Creek Formation along a clear structural corridor adjacent to the Cosmo-Howley anticline, and the very limited modern exploration across the broader trend.

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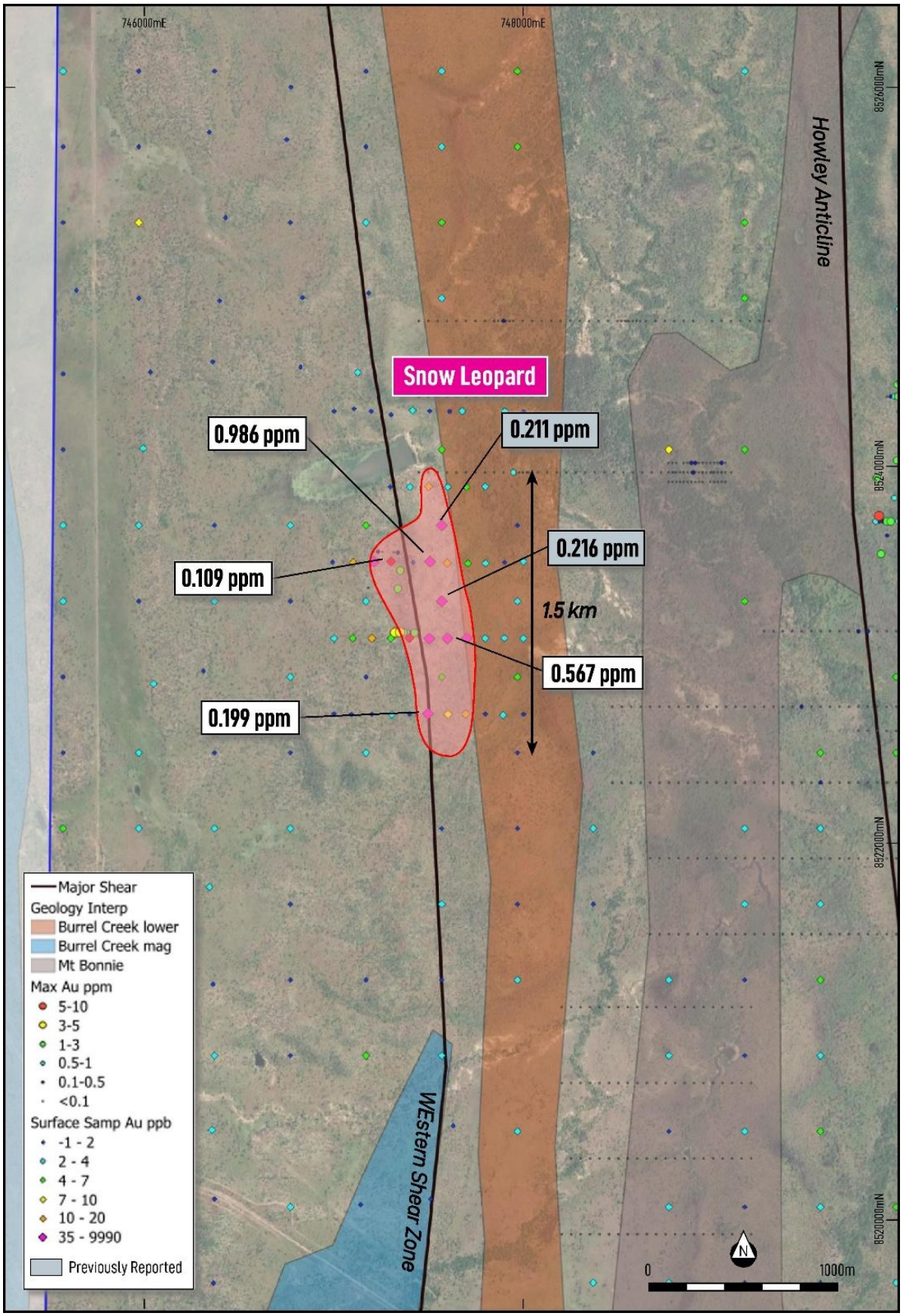

Figure 2 *– Western Flank showing recent surface samples at J25 prospect. Red contours outline coherent surface gold anomalies (>10 ppb Au). Also shown is historical drilling, which demonstrates lack of exploration over anomalous area. Wide-spaced RAB is visible on the eastern half, with selected RC holes from 1988 and 1995 shown on the western side of the J25 prospect.*

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Burnside SW

At Burnside SW, in-fill sampling has refined the previous broad anomalous footprint coincident with the altered margin of the Burnside Granite within the Koolpin Formation. The geological setting at SW Burnside is analogous to other intrusion-related gold systems.

Key characteristics include a clear temporal and spatial relationship with intermediate to felsic intrusives, shallow crustal level, evidence of mixed magmatic and hydrothermal sources, and the presence of a range of deposit styles and commodities within a broader mineralised district. Globally, intrusive-related gold systems host significand gold deposits.

This favourable structural and geological setting has resulted in the definition of two coherent target areas:

- Cardamom
- Bay Leaf

Locally, the Cardamom and Bay Leaf anomalies sit along strike of the Brock's Creek Shear, adjacent to the 0.6Moz Brock's Creek Project.

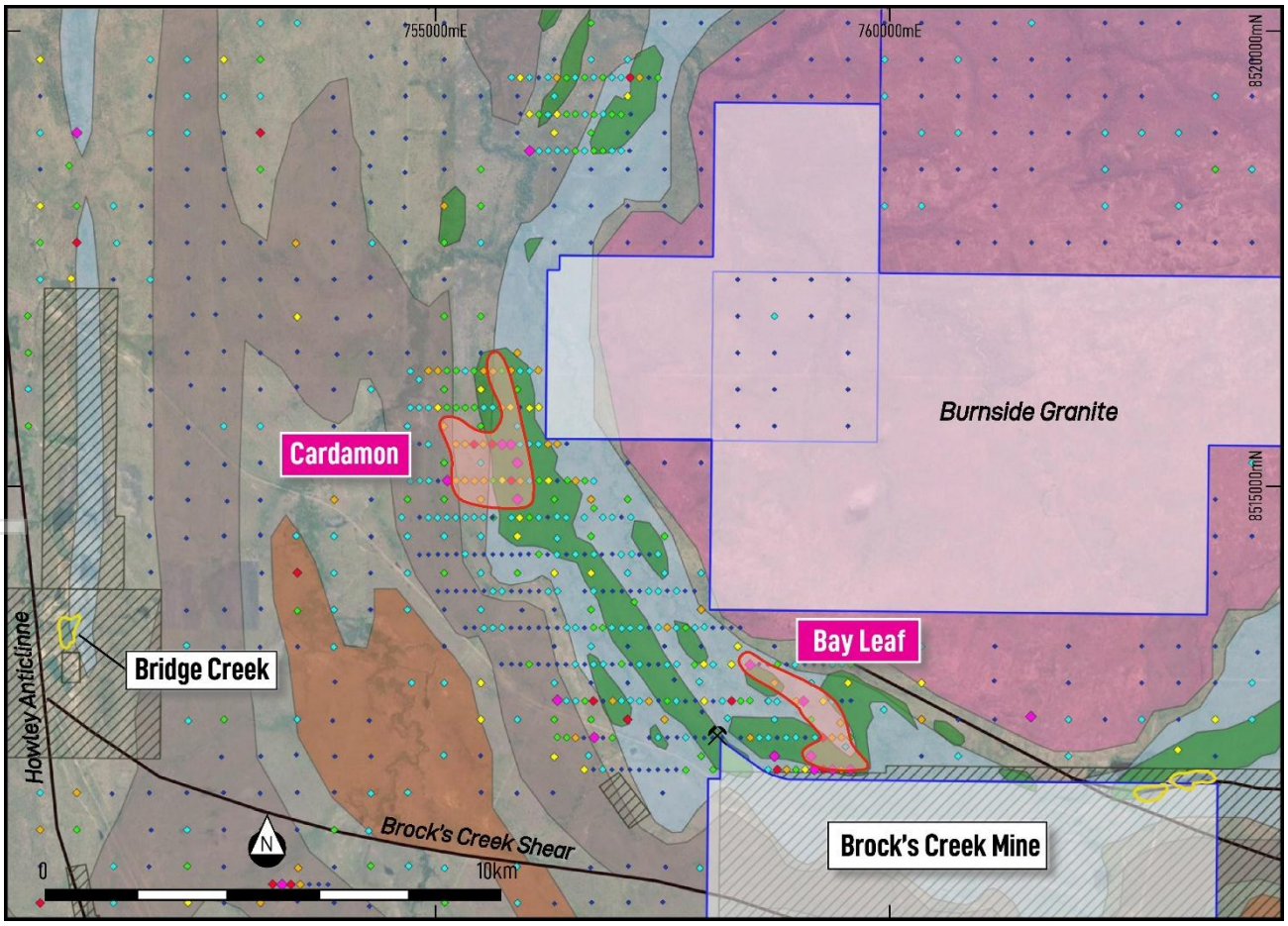

Figure 3 *– In-fill lag sampling results from the Burnside SW area. Red contours outline coherent surface gold anomalies (>10 ppb Au), highlighting the newly defined Cardamom and Bay Leaf prospects.*

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Mt Margaret

At Mt Margaret, in-fill sampling has refined the previous broad anomalous footprint. This area sits adjacent to the well-known Golden Dyke Dome, in the Margaret and Burrundie dome areas. The geology here consists of tightly doubly plunging fold closure, which represents a favourable trap site for gold mineralisation, consistent with fold-controlled gold systems elsewhere in the Pine Creek Orogen.

In-fill results have defined the following prospects:

- Mountain Goat
- Snow Leopard

The Mountain Goat and Snow Leopard anomalies lie within 1km of the Mt Bonnie VMS deposit, indicating this structural corridor has already demonstrated its capacity to host significant mineralisation.

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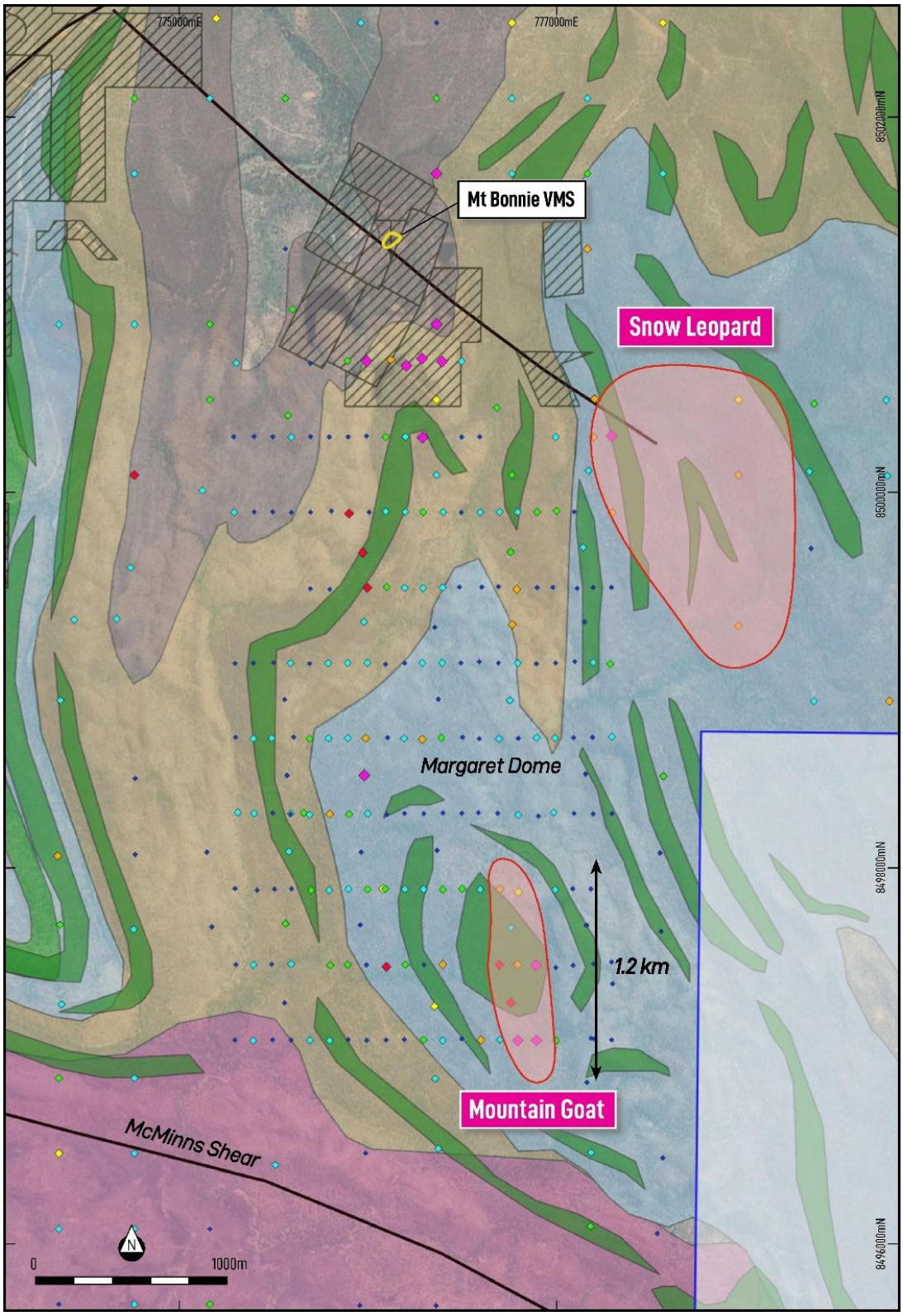

Figure 4 – Surface sampling over regional geology at the Mt Margaret project area, highlighting individual prospects. Red contours outline coherent surface gold anomalies (>10 ppb Au).

Next Steps

With four rigs now active across the Northern Leases and Burnside North, Patronus is systematically testing its growing pipeline of priority gold targets, with drilling results expected throughout the remainder of the 2026 field season.

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Table 1 – Surface samples relating to this announcement, with Au ppb results. All co-ordinates are in MGA94_52.

Samp Type	East	North	Au ppb		Samp Type	East	North	Au ppb		Samp Type	East	North	Au ppb
LAG	769699.4	8516701	2		SOIL	755904	8519502	3		LAG	776502	8500300	1
LAG	769608.9	8516700	3		SOIL	756194	8516306	12		LAG	776598	8500301	-1
LAG	769500	8516696	4		SOIL	756099	8516299	3		LAG	777001	8500300	3
LAG	769409.6	8516704	7		SOIL	755998	8516300	4		LAG	777200	8500299	11
LAG	769298.2	8516699	3		SOIL	755901	8516306	19		LAG	777297	8500305	43
LAG	769200	8516700	8		SOIL	755801	8516302	6		LAG	777300	8499898	11
LAG	769097.6	8516700	6		LAG	755704	8516294	17		LAG	777099	8499902	2
LAG	769003.5	8516703	1		SOIL	755599	8516299	11		SOIL	777005	8499907	5
LAG	768902.5	8516700	1		LAG	756504	8515504	1		SOIL	776902	8499901	6
LAG	768806	8516691	1		SOIL	756401	8515503	11		SOIL	776800	8499901	3
LAG	768700	8516700	2		SOIL	756300	8515499	19		SOIL	776704	8499901	3
LAG	768900	8516300	1		SOIL	756196	8515500	3		SOIL	776601	8499900	4
LAG	769105	8516304	5		SOIL	756096	8515503	4		SOIL	776501	8499899	2
LAG	769199.9	8516300	3		SOIL	755999	8515498	4		SOIL	776405	8499901	3
LAG	769299.9	8516297	4		SOIL	755899	8515498	138		SOIL	776298	8499900	5
LAG	769000	8516297	2		SOIL	755803	8515498	40		SOIL	776204	8499902	4
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LAG	769700	8516300	2		SOIL	756000	8515097	20		LAG	775906	8499893	29
LAG	769799	8516700	3		SOIL	756102	8515100	4		SOIL	776296	8500297	39
LAG	770000	8516700	-1		SOIL	756203	8515103	5		LAG	776205	8500301	4
LAG	770099.9	8516700	1		LAG	756305	8515102	8		SOIL	776100	8500300	7
LAG	770200	8516700	2		SOIL	756401	8515100	2		LAG	775998	8500305	2
LAG	770092.3	8516305	1		LAG	756512	8515105	5		LAG	775901	8500301	2
LAG	770000	8516300	2		SOIL	756602	8515099	15		LAG	776003	8499102	3
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LAG	769303	8517499	1		LAG	756098	8514700	5		LAG	777290	8499096	5
LAG	769403	8517502	5		SOIL	755993	8514696	10		SOIL	776005	8498301	4

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LAG	769502	8517499	1		SOIL	755903	8514697	4		SOIL	776105	8498297	2
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LAG	769703	8517504	1		LAG	756089	8514304	1		LAG	776302	8498301	2
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LAG	768602	8516697	-1		SOIL	757802	8511944	6		SOIL	777204	8497105	2
SOIL	768601	8516305	24		SOIL	757697	8511951	1		LAG	777297	8497100	2
SOIL	768497	8516298	6		LAG	757601	8511945	1		LAG	777188	8497109	1
LAG	768393	8516300	1		LAG	757496	8511950	1		SOIL	773399	8502702	5
LAG	768299	8516304	-1		SOIL	757399	8511946	2		LAG	773300	8502702	5
LAG	768200	8516299	1		LAG	757296	8511947	1		LAG	773200	8502700	3
SOIL	768100	8516303	3		LAG	757195	8511949	2		SOIL	773096	8502704	5
SOIL	767796	8515898	6		LAG	757103	8511953	1		SOIL	773000	8502700	25
SOIL	767907	8515900	2		SOIL	756998	8511949	2		SOIL	755602	8515900	4
SOIL	768003	8515901	1		SOIL	756896	8511953	4		SOIL	755499	8515901	6
LAG	768101	8515902	1		SOIL	756797	8511951	2		SOIL	755398	8515898	5
LAG	768203	8515899	2		SOIL	756695	8511950	8		SOIL	755299	8515899	6
LAG	768293	8515898	1		LAG	756504	8512300	6		SOIL	755198	8515902	7
SOIL	768404	8515900	1		LAG	756601	8512298	12		SOIL	755100	8515900	8
SOIL	768508	8515896	296		LAG	756691	8512298	2		LAG	755102	8513899	2
SOIL	768604	8515901	16		SOIL	756805	8512302	36		LAG	755201	8513900	-1
SOIL	768708	8515897	8		SOIL	756900	8512298	2		LAG	755300	8513901	-1
SOIL	768805	8515901	10		SOIL	757003	8512297	6		LAG	755399	8513902	1
SOIL	768899	8515904	1		LAG	769700	8514301	1		LAG	755500	8513901	-1
LAG	769005	8515899	5		LAG	769605	8514298	32		LAG	755604	8513902	-1
SOIL	769102	8515904	8		LAG	769501	8514299	1		SOIL	755701	8513899	3
SOIL	769405	8515901	3		LAG	769410	8514299	-1		SOIL	755799	8513898	3
SOIL	769504	8515902	4		LAG	769304	8514296	2		SOIL	755903	8513900	1
LAG	767505	8515502	1		LAG	769192	8514304	5		SOIL	756002	8513898	-1
LAG	767598	8515501	5		SOIL	769099	8514302	4		SOIL	755496	8516300	5
SOIL	767700	8515500	8		SOIL	765196	8514696	3		SOIL	755399	8516299	4
LAG	767799	8515502	-1		SOIL	765099	8514697	2		SOIL	755301	8516302	5
LAG	767898	8515495	-1		SOIL	764998	8514698	2		SOIL	755199	8516303	7
LAG	768007	8515502	1		LAG	765002	8514300	-1		SOIL	755100	8516301	11
LAG	768103	8515498	1		LAG	765101	8514297	1		SOIL	754998	8516302	14
SOIL	768200	8515502	6		LAG	765201	8514304	-1		SOIL	754894	8516204	3
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LAG	768403	8515500	6		SOIL	765397	8514304	191		SOIL	754998	8515899	3
LAG	768508	8515495	19		LAG	765484	8514302	1		SOIL	754895	8515900	3
SOIL	768498	8515101	4		LAG	765597	8514300	2		SOIL	754800	8515899	3

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LAG	768396	8515099	2		SOIL	765714	8514299	6		SOIL	755695	8515501	35
LAG	768299	8515100	2		LAG	765794	8514303	5		SOIL	755597	8515498	16
LAG	768195	8515100	2		LAG	765900	8514299	1		SOIL	755498	8515498	30
LAG	768097	8515100	-1		SOIL	769399.2	8516298	4		SOIL	755400	8515501	16
LAG	767992	8515103	7		SOIL	769800	8516300	3		SOIL	755299	8515501	12
SOIL	767900	8515099	4		SOIL	770199	8517097	3		SOIL	754996	8515499	4
SOIL	767797	8515099	4		SOIL	765196.9	8513501	3		SOIL	754898	8515502	2
SOIL	767705	8515097	6		SOIL	765298	8513500	4		SOIL	754798	8515501	3
SOIL	767598	8515100	3		SOIL	765501	8513499	8		SOIL	754801	8515097	3
LAG	767496	8515101	3		SOIL	765800.1	8513504	8		SOIL	754902	8515102	4
LAG	767400	8515100	3		SOIL	765904.4	8513500	3		SOIL	755002	8515100	3
SOIL	767301	8515101	3		SOIL	766000.7	8513500	3		SOIL	755103	8515099	2
SOIL	767800	8514697	6		SOIL	766401	8513500	1		SOIL	755204	8515101	107
LAG	767694	8514701	2		SOIL	766471.1	8513900	4		SOIL	755300	8515102	11
SOIL	767596	8514701	4		SOIL	766400.4	8513901	5		SOIL	755395	8515103	19
LAG	767495	8514700	1		SOIL	766297.6	8513901	5		SOIL	755501	8515099	16
SOIL	767400	8514701	4		SOIL	766190.2	8513915	5		SOIL	755602	8515101	11
LAG	767301	8514703	2		SOIL	766099.2	8513900	3		SOIL	755703	8515103	6
SOIL	767195	8514698	6		SOIL	765590.4	8513914	5		LAG	755706	8514697	5
LAG	767099	8514701	2		SOIL	765399.8	8513901	4		SOIL	755699	8514701	2
LAG	767001	8514696	3		SOIL	765303.2	8513902	3		SOIL	755597	8514701	3
LAG	766899	8514696	1		SOIL	765221.2	8513898	3		SOIL	755496	8514703	4
LAG	766801	8514700	2		GRAB	779630	8507338	68		SOIL	755400	8514701	4
SOIL	766697	8514701	5		GRAB	779620	8507330	141		SOIL	755296	8514699	3
SOIL	766597	8514700	4		GRAB	779625	8506917	3		SOIL	755198	8514700	3
SOIL	766505	8514705	5		LAG	772971	8503772	2		SOIL	755096	8514698	3
SOIL	766403	8514699	3		LAG	773045	8503771	3		SOIL	754997	8514699	3
SOIL	766298	8514697	7		SOIL	772999	8503501	3		SOIL	754901	8514702	2
LAG	766199	8514700	4		LAG	773103	8503504	16		SOIL	754706	8514702	3
SOIL	766104	8514704	31		LAG	773202	8503502	3		SOIL	754899	8514296	1
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SOIL	765797	8514703	7		LAG	775813	8499906	2		SOIL	755199	8514299	2
SOIL	765689	8514701	5		LAG	775702	8499900	1		LAG	755303	8514303	2
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SOIL	765302	8514697	2		LAG	775298	8499900	3		SOIL	755701	8514300	1
LAG	769701	8514699	1		LAG	775801	8500300	2		LAG	755798	8514300	1
SOIL	769597	8514699	2		SOIL	775702	8500302	1		LAG	755906	8514297	2
SOIL	769498	8514702	2		SOIL	775601	8500299	4		SOIL	756094	8513497	-1
SOIL	769402	8514700	3		LAG	775502	8500301	2		SOIL	755998	8513498	2
SOIL	769300	8514700	4		SOIL	775403	8500303	1		SOIL	755899	8513499	1
SOIL	769200	8514700	6		LAG	775295	8500301	2		SOIL	755800	8513499	3
SOIL	769100	8514700	6		SOIL	775302	8499099	2		SOIL	755700	8513498	3

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SOIL	769002	8514701	2		LAG	775399	8499101	1		SOIL	755603	8513496	3
SOIL	768898	8514700	3		LAG	775506	8499103	1		SOIL	755499	8513502	1
LAG	768795	8514702	1		SOIL	775596	8499100	3		SOIL	755400	8513499	-1
SOIL	768700	8514699	5		SOIL	775697	8499098	2		SOIL	755796	8513100	1
SOIL	768601	8514702	6		SOIL	775796	8499100	3		SOIL	755904	8513101	2
SOIL	768500	8514699	4		SOIL	775899	8499101	3		SOIL	756195	8513102	1
SOIL	768398	8514700	4		SOIL	775317	8498307	4		SOIL	756095	8513101	5
SOIL	768299	8514699	5		SOIL	775403	8498302	4		SOIL	756002	8513099	2
SOIL	768200	8514700	6		SOIL	775502	8498304	2		LAG	747401	8523900	3
SOIL	768107	8514702	9		LAG	775597	8498301	3		LAG	747297	8523901	1
SOIL	768001	8514699	5		LAG	775596	8498299	2		LAG	747499	8523902	13
SOIL	767899	8514700	5		SOIL	775666	8498305	7		LAG	747601	8523900	4
LAG	767799	8514300	2		SOIL	775697	8498296	3		SOIL	747700	8523900	5
SOIL	767700	8514301	4		SOIL	775804	8498299	18		SOIL	747799	8523902	3
SOIL	767599	8514302	5		SOIL	775907	8498298	5		SOIL	748000	8523100	4
LAG	767500	8514303	-1		LAG	775701	8500689	2		SOIL	747900	8523102	3
LAG	767401	8514302	-1		LAG	775308	8500691	3		SOIL	747799	8523101	4
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SOIL	767201	8514301	3		LAG	775804	8499491	1		LAG	747599	8523101	567
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SOIL	759304	8511952	31		SOIL	775399	8498699	3		SOIL	747000	8523101	4
SOIL	759403	8511948	38		SOIL	775305	8498706	2		LAG	746999	8522702	-1
SOIL	759498	8511948	12		SOIL	775302	8497903	-1		SOIL	747200	8522700	2
SOIL	759599	8511949	75		SOIL	775419	8497895	2		LAG	747399	8522702	2
SOIL	759596	8512299	7		SOIL	775511	8497900	1		LAG	747601	8522699	9
SOIL	759500	8512302	17		SOIL	775601	8497902	1		SOIL	747800	8522701	2
SOIL	759398	8512298	18		SOIL	775705	8497895	5		SOIL	748001	8522700	2
SOIL	756100	8518699	48		LAG	775801	8497895	3		LAG	756401	8512304	5
SOIL	756202	8518698	3		LAG	775903	8497901	3		LAG	747000	8524300	1
SOIL	756302	8518702	4		SOIL	775307	8497500	2		LAG	747106	8524313	-1
SOIL	756403	8518703	3		SOIL	775400	8497499	3		LAG	747197	8524300	1
SOIL	756499	8518701	3		SOIL	775496	8497502	1		LAG	747301	8524282	1
SOIL	756598	8518699	5		SOIL	775599	8497503	3		SOIL	747415	8524305	3
SOIL	756699	8518700	4		SOIL	775807	8497497	5		LAG	747505	8524301	-1
LAG	756801	8518701	6		SOIL	775899	8497500	5		SOIL	747610	8524299	1
SOIL	756899	8518700	5		LAG	776398	8500699	3420		SOIL	747677	8524301	4
SOIL	756998	8518702	3		LAG	776292	8500715	1855		SOIL	747902	8524300	3
SOIL	757100	8518700	4		LAG	776210	8500677	95		SOIL	748001	8524297	2
LAG	757191	8518701	2		LAG	776126	8500709	13		SOIL	748000	8523506	3
SOIL	757195	8519501	26		LAG	775999	8500702	416		SOIL	747901	8523502	2
SOIL	757098	8519500	3		LAG	775897	8500703	5		SOIL	747801	8523497	4

SOIL	756998	8519501	4		LAG	777019	8503904	13		SOIL	747707	8523496	7
SOIL	756898	8519502	5		LAG	777096	8503899	48		LAG	747598	8523498	18
SOIL	756799	8519503	4		LAG	777197	8503895	3		LAG	747507	8523505	986
SOIL	756699	8519502	5		LAG	777299	8503901	2		LAG	747418	8523502	2
SOIL	756596	8519501	4		LAG	777399	8503902	2		LAG	747301	8523506	25
SOIL	756502	8519496	5		LAG	777499	8503901	3		LAG	747211	8523505	109
SOIL	756396	8519499	14		LAG	777701	8504302	1		SOIL	747101	8523500	12
SOIL	756300	8519504	3		LAG	777603	8504302	2		SOIL	746993	8523503	2
SOIL	756198	8519498	1		LAG	777418	8504296	1		LAG	747092	8522699	2
SOIL	756098	8519501	4		LAG	777300	8504301	3		SOIL	747305	8522698	4
SOIL	755999	8519498	8		LAG	777198	8504303	2		LAG	747496	8522703	199
					LAG	777096	8504295	1		SOIL	747695	8522701	15
										SOIL	747893	8522695	4

-ENDS-

Authorised for release by the Board of Directors

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ABOUT PATRONUS RESOURCES LTD

Patronus Resources (ASX: PTN) is a leading West Australian and Northern Territory gold, base metals and uranium development and exploration company, with a combined gold Mineral Resource exceeding than **1.2Moz gold**. Patronus's 100% owned Cardinia Gold Project (CGP) is located in the highly prospective North-Eastern Goldfields region of Western Australia. The CGP has a 1 Moz gold Mineral Resource defined in both oxide and deeper primary mineralisation at East Cardinia and Mertondale. The Northern Territory Pine Creek Project boasts more than 1,500 square kilometres of prime tenure in the Pine Creek Orogen, which hosts significant gold and world class uranium deposits. Patronus has a current gold MRE of 0.3Moz at its Fountain Head Project and 177kt zinc, 37kt lead,16Moz silver and 0.2Moz gold at its Iron Blow and Mt Bonnie base metals projects.

With a proven track record of monetisation of assets and a strong balance sheet, PTN is poised to deliver strong growth to PTN shareholders throughout this period of transformational growth.

REFERENCES

1. PTN ASX Announcement 06 October 2025 "New Large Scale Gold Targets at Pine Creek, NT"
2. PTN ASX Announcement 27 February 2026 "Pine Creek Gold Targets confirmed by Infill Sampling"
3. PTN ASX Announcement 18 December 2025 'High-Priority Gold Targets Defined By Surface Sampling in NT

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COMPETENT PERSONS STATEMENT

The information contained in this report relating to exploration results relates to information compiled or reviewed by Leah Moore. Ms Moore is a member of the Australian Institute of Geoscientists and is a full-time employee of the company. Ms Moore has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Moore consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

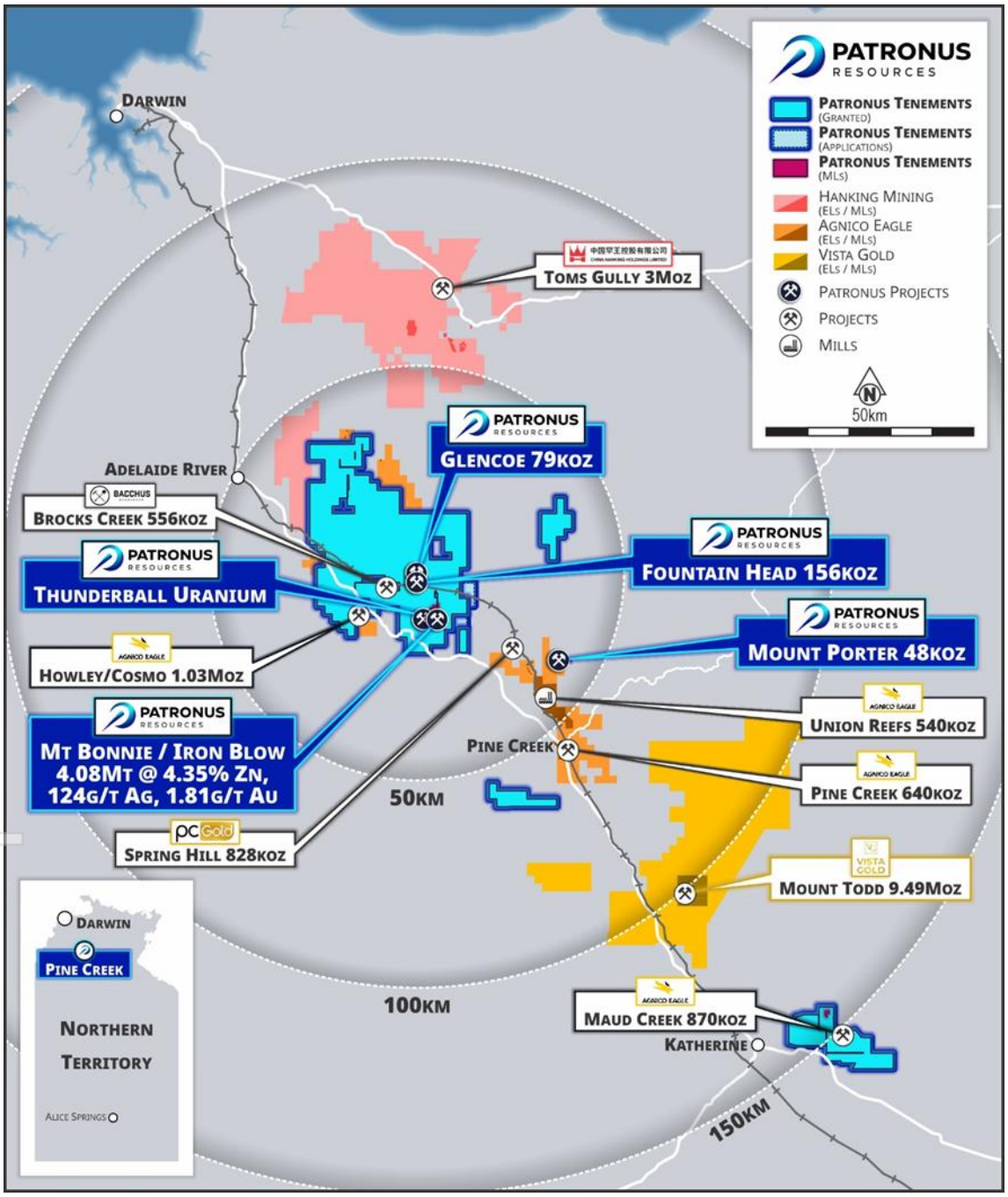

Figure A1 – Regional overview showing PTN tenure in relation to neighbouring projects at Pine Creek in the NT.

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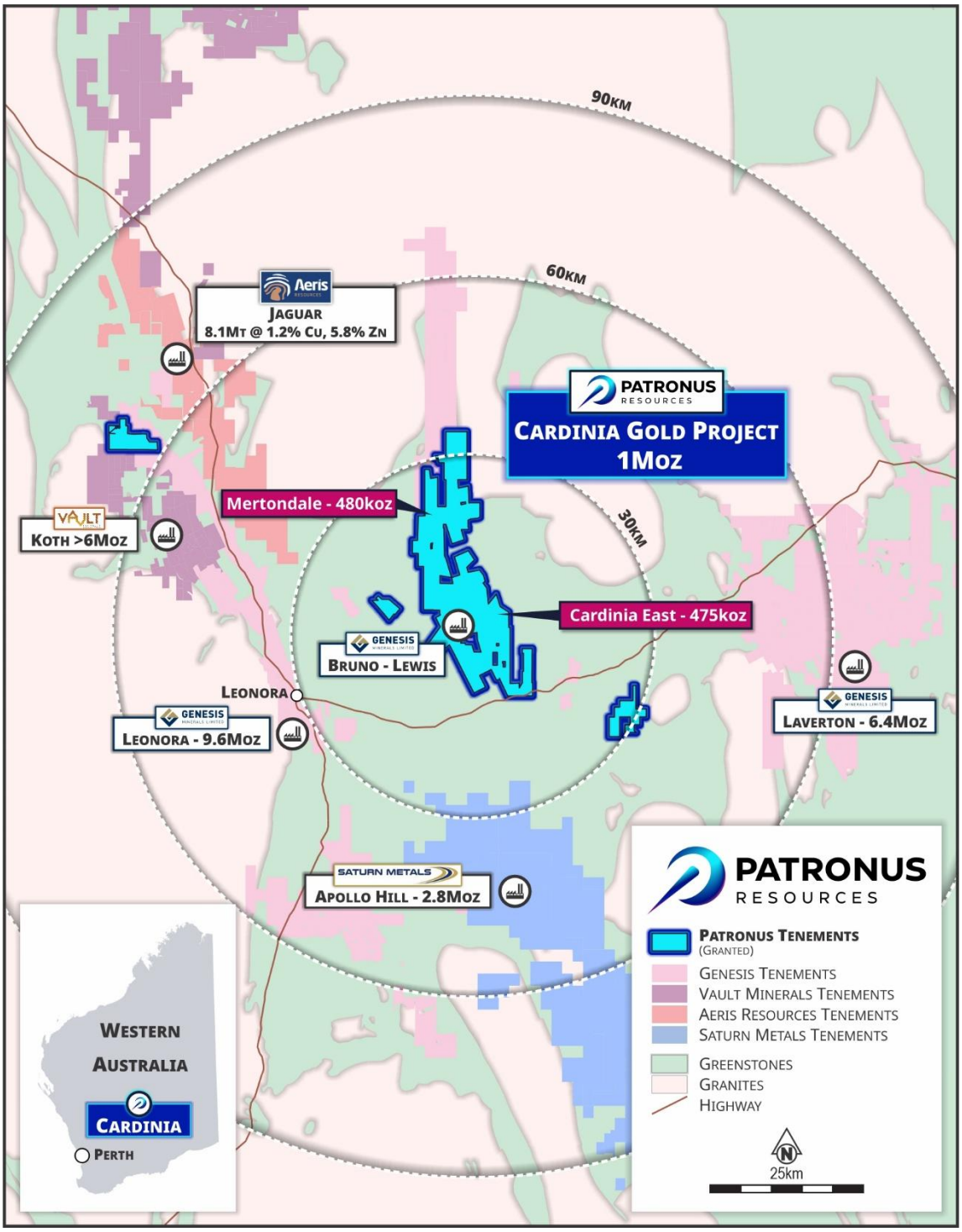

Figure A2 – Regional overview showing PTN tenure in relation to neighbouring production centres at Leonora, WA.

PATRONUS RESOURCES

Mineral Resources - Gold

Project Area	Measured			Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)
Mertondale												
Mertons Reward	-	-	-	1.5	1.9	90	0.2	1.9	13	1.7	1.9	103
Mertondale 3-4/Nth	-	-	-	1.8	1.6	96	0.8	1.6	42	2.7	1.6	138
Tonto	-	-	-	1.9	1.1	68	1.1	1.2	45	3.0	1.2	113
Mertondale 5	-	-	-	0.8	2.0	49	0.2	1.8	11	1.0	1.9	60
Eclipse	-	-	-	-	-	-	0.8	1.0	24	0.8	1.0	24
Quicksilver	-	-	-	-	-	-	1.2	1.1	42	1.2	1.1	42
Mertondale Total	-	-	-	**6.0**	**1.6**	**303**	**4.3**	**1.3**	**177**	**10.4**	**1.4**	**480**
Cardinia East												
Helens	-	-	-	1.4	1.5	64	1.3	1.4	57	2.7	1.4	121
Helens East	-	-	-	0.4	1.7	24	1.0	1.5	46	1.4	1.6	70
Fiona	-	-	-	0.2	1.3	10	0.1	1.1	3	0.3	1.3	13
Rangoon	-	-	-	1.3	1.3	56	1.5	1.3	65	2.8	1.3	121
Hobby	-	-	-	-	-	-	0.6	1.3	23	0.6	1.3	23
Cardinia Hill	-	-	-	0.5	2.2	38	1.6	1.1	59	2.2	1.4	97
Cardinia U/G	-	-	-	0.0	2.4	1	0.4	2.4	27	0.4	2.4	28
Cardinia East Total	-	-	-	**3.9**	**1.5**	**193**	**6.4**	**1.4**	**280**	**10.4**	**1.4**	**475**
TOTAL WA				**9.8**	**1.6**	**496**	**10.8**	**1.3**	**457**	**20.8**	**1.4**	**955**
Fountain Head												
Fountain Head	-	-	-	0.9	1.4	41	1.1	1.6	56	2.0	1.5	96
Tally Ho	-	-	-	0.9	2.0	59	-	-	-	0.9	2.0	59
Glencoe	0.4	1.32	18	1.2	1.1	43	0.5	1.2	18	2.1	1.2	79
Subtotal Fountain Head	**0.4**	**1.32**	**18**	**3.0**	**1.5**	**143**	**1.6**	**1.4**	**74**	**5.0**	**1.4**	**234**
Mt Porter												
Mt Porter	-	-	-	0.5	2.30	40	0.5	1.90	8	0.70	2.20	48
TOTAL NT	**0.4**	**1.3**	**18**	**3.5**	**1.2**	**183**	**2.1**	**1.2**	**82**	**5.7**	**1.5**	**282**
TOTAL RESOURCES	**0.4**	**1.3**	**18**	**13.3**	**1.6**	**679**	**12.9**	**1.3**	**539**	**26.5**	**1.4**	**1,237**

The information in this table that relates to the Mineral Resources for Mertons Reward, Mert 3-4/Nth and Mert 5 have been extracted from PTN ASX Announcement on 12th Feb 2025 titled 'Mertondale MRE Update'. Resources for Quicksilver, Eclipse, Tonto and Cardinia East have been extracted from the Company's ASX announcement on 3 July 2023 titled "Cardinia Gold Project Mineral Resource Passes 1.5Moz" and are available at www.asx.com. Mineral Resources reported in accordance with JORC 2012 using a 0.4 g/t Au cut-off within AUD2,600 optimisation shells[1]. Underground Resources are reported using a 2.0 g/t cut-ff grade outside AUD2,600 optimisation shells. The information in this table that relates to the Mineral Resources for Fountain Head and Tally Ho have been extracted from the ASX announcement of PNX Metals Limited (PNX) on 16 June 2020 titled "Mineral Resource Update at Fountain Head" and are reported utilising a cut-off grade of 0.7 g/t Au and can be found at www.asx.com reported under the ASX code 'PNX'. The information in this table that relates to the Mineral Resources for Glencoe have been extracted from the PNX ASX announcement on 30h August 2022 titled "Glencoe Gold MRE Update" and are reported utilising a cut-off grade of 0.7g/t Au and can be found at www.asx.com reported under the ASX code 'PNX'. The information in this table that relates to the Mineral Resources for Mt Porter have been extracted from the PNX ASX announcement titled "PNX acquires the Mt Porter Gold Deposit, NT" on 28h September 2022 and are reported using a cut-off grade of 1.0 g/t Au and can be found at www.asx.com under the ASX code 'PNX'. The information in this table that relates to the Mineral Resources for Fountain Head, Tally Ho, Glencoe and Mt Porter was also reported in the Scheme Booklet dated 17 July 2024 issued by PNX for the scheme of arrangement between PNX and the shareholders of PNX for the acquisition of PNX by the Company. The Scheme Booklet was released to ASX on 18 July 2024 and can be found at www.asx.com under the ASX codes 'PTN' and 'PNX'The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from any of the original announcements.

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Mineral Resources – Base Metals

Iron Blow Mineral Resource

JORC Classification	Tonnes (Mt)	Grade						
		Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	2.08	5.49	0.91	0.30	143	2.19	13.39	10.08
Inferred	0.45	1.11	0.18	0.07	27	1.71	4.38	3.30
TOTAL	**2.53**	**4.71**	**0.78**	**0.26**	**122**	**2.10**	**11.79**	**8.87**
Contained Metal		**119kt**	**18kt**	**7kt**	**9.9Moz**	**171koz**	**298kt**	**722koz**

Iron Blow Mineral Resources by JORC Classification as at 03 May 2017 estimated utilising a cut-off grade of 1.0 g/t AuEq. See ASX:PNX release 'Hayes Creek Mineral Resources Exceed 1.1Moz Gold Equivalent' 3 May 2017 for details.

Mt Bonnie Mineral Resource

JORC Classification	Tonnes (Mt)	Grade						
		Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	1.38	3.96	1.15	0.23	128	1.41	9.87	8.11
Inferred	0.17	2.11	0.87	0.16	118	0.80	6.73	5.53
TOTAL	**1.55**	**3.76**	**1.12**	**0.22**	**127**	**1.34**	**9.53**	**7.82**
Contained Metal		**58kt**	**17kt**	**3kt**	**6.3Moz**	**69koz**	**147kt**	**389koz**

Mt Bonnie Mineral Resources by JORC Classification as at 08 February 2017 estimated utilising a cut-off grade of 0.5 g/t Au for Oxide/Transitional Domain, 1% Zn for Fresh Domain and 50g/t Ag for Ag Zone Domain. See ASX:PNX release 'Upgrade to Mt Bonnie Zinc-Gold-Silver Resource, Hayes Creek' 9 February 2017 for details.

Hayes Creek Mineral Resource (Iron Blow + Mt Bonnie)

JORC Classification	Tonnes (Mt)	Grade						
		Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	3.46	4.88	1.01	0.27	137.00	1.88	11.99	9.29
Inferred	0.62	1.39	0.37	0.10	52.00	1.46	5.03	3.91
TOTAL	**4.08**	**4.35**	**0.91**	**0.25**	**124.00**	**1.81**	**10.93**	**8.47**
Contained Metal		**177kt**	**37kt**	**10kt**	**16Moz**	**238koz**	**445kt**	**1,110koz**

Notes: Due to effects of rounding, totals may not represent the sum of all components. Metallurgical recoveries and metal prices have been applied in calculating zinc equivalent (ZnEq) and gold equivalent (AuEq) grades.
At Iron Blow a mineralisation envelope was interpreted for each of the two main lodes, the East Lode (Zn-Au-Ag-Pb) and West Lode (Zn-Au), and four subsidiary lodes with a 1 g/t AuEq cut-off used to interpret and report these lodes. At Mt Bonnie Zn domains are reported above a cut-of grade of 1% Zn, gold domains are reported above a cut-off grade of 0.5 g/t Au and silver domains are reported above a cut-off grade of 50 g/t Ag. To assess the potential value of the total suite of minerals of economic interest, formulae were developed to calculate metal equivalency for Au and Zn. Metal prices were derived from average consensus forecasts from external sources for the period 2017 through 2021 and are consistent with those used in PNX's recently updated Mt Bonnie Mineral Resource Estimate. Metallurgical recovery information was sourced from test work completed at the Iron Blow deposit, including historical test work. Mt Bonnie and Iron Blow have similar mineralogical characteristics and are a similar style of deposit. In PNX's opinion all the metals used in the equivalence calculation have a reasonable potential to be recovered and sold. PNX has chosen to report both the ZnEq and AuEq grades as although individually zinc is the dominant metal by value, the precious metals are the dominant group by value and will be recovered and sold separately to Zn.

The formulae below were applied to the estimated constituents to derive the metal equivalent values:
*Gold Equivalent (field = "AuEq") (g/t) = (Au grade (g/t) * (Au price per ounce/31.10348) * Au recovery) + (Ag grade (g/t) * (Ag price*

*per ounce/31.10348) * Ag recovery) + (Cu grade (%) * (Cu price per tonne/100) * Cu recovery) + (Pb grade (%) * (Pb price per tonne/100) * Pb recovery) + (Zn grade (%) * (Zn price per tonne/100) * Zn recovery) / (Au price per ounce/31.10348 * Au recovery)*

*Zinc Equivalent (field = "ZnEq") (%) = (Au grade (g/t) * (Au price per ounce/31.10348) * Au recovery) + (Ag grade (g/t) * (Ag price per ounce/31.10348) * Ag recovery) + (Cu grade (%) * (Cu price per tonne/100) * Cu recovery) + (Pb grade (%) * (Pb price per tonne/100) * Pb recovery) + (Zn grade (%) * (Zn price per tonne/100) * Zn recovery) / (Zn price per tonne/100 * Zn recovery)*

	Unit	Price	Recovery Mt Bonnie	Recovery Iron Blow
Zn	US$/t	$2,450	80%	80%
Pb	US$/t	$2,100	60%	60%
Cu	US$/t	$6,200	60%	60%
Ag	US$/troy oz	$20.50	70%	80%
Au	US$/troy oz	$1,350	55%	60%

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from any of the original announcements.

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PATRONUS RESOURCES

Appendix A
JORC 2012 TABLE 1 REPORT
Section 1 & 2

Section 1 Sampling Techniques and Date

(criteria in this section apply to all succeeding sections.)

Criteria	JORC Code Explanation	Commentary
Sampling Techniques	*Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* *Aspects of the determination of mineralisation that are Material to the Public Report.* *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Either lag, soil or rock chips were taken at points on a 400m x 100m grid with hand held GPS navigation. • Sample type was determined on ground with lag being the preference for sample medium. If no LAG was present then either soil or a rock chip (if outcrop) taken. • A 2mm and 7mm sieve was used. Material was collected into a dustpan and put through the sieve's. • Any material larger than 7mm, or any organic material, was discarded. • A trowel or scoop was used to collect the remaining material into a pre-numbered calico bag. Sample size between 500g-1.5kg. • Soil samples were placed into numbered Kraft bags with 200-300g size. • Rock chip weights varied between 1-5kg.

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Drilling Techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, facesampling bit or other type, whether core is oriented and if so, by what method, etc).*	• No drilling occurred.
Drill Sample Recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• No drill samples.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* *The total length and percentage of the relevant intersections logged.*	• Not applicable. Basic field observations were recorded at each sample site (eg colour, slope, vegetation cover). • Rock chips were recorded with basic lithology and alteration codes and structures where visible.
Sub-sampling Techniques and Sample Preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.* *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.*	• Either lag, soil or rock chips were taken at points on a 400m x 100m grid with hand held GPS navigation. • Sample type was determined on ground with lag being the preference for sample medium. If no LAG was present then either soil or a rock chip (if outcrop) taken. • A 2mm and 7mm sieve was used, and was based on a baseline study of surface sampling at C6 prospect area. • Material was collected into a dustpan and put through the sieve's.

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	For all sample types, the nature, quality and appropriateness of the sample preparation technique. *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Any material larger than 7mm, or any organic material, was discarded. • A trowel or scoop was used to collect the remaining material into a pre-numbered calico bag. Sample size was between 500g-1.5kg. • Soil samples were placed into numbered Kraft bags with 200-300g size. • Rock chip weights varied between 1-5kg.
Quaility of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Field duplicates were collected every 100 samples. • Samples were subjected to four-acid digest (HCl-HNO3-HF-HClO4) and analysed using ICP-OES / MS finish, suitable for effective total digestion of most rock-forming minerals. This technique is appropriate for trace-level multi-element soil geochemistry. • ALS undertook internal QAQC protocols including analysis of standards, blanks and duplicates. QAQC results were reviewed and considered acceptable for this early stage exploration program. • No geophysical or handheld XRF were used in this program. • Two high grade results were returned from the area immediately south of Mt Bonnie, but these are considered to be dispersion from the waste dump and have been excluded from interpretation
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.* *The use of twinned holes.* *Documentation of primary data, data entry*	• Fieldwork was conducted under supervision of senior geological staff. • Data is preliminary and no independent laboratory verification has yet been conducted.

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	procedures, data verification, data storage (physical and electronic) protocols. *Discuss any adjustment to assay data*	
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* *Specification of the grid system used.* *Quality and adequacy of topographic control*	• Field data was recorded using handhald GPS devices and field notebooks, and later entered into a spreadsheet which was imported into the Database after careful validation.
Data spacing and distribtuion	*Data spacing for reporting of Exploration Results.* *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* *Whether sample compositing has been applied.*	• Original point samples were collected on a grid of 400m x 400m in MGA 94 52. • Infill were collected on a 400 x 100m grid over select areas of anomalism highlighted from previous sampling. • Excluded areas include: non-PTN mining leases, known heritage sites, areas with dense drilling, roads, station homesteads etc.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Not applicable.
Sample security	*The measures taken to ensure sample security*	• Samples were transported to ALS Adelaide via PTN staff delivering to a transport depot in Darwin and were considered appropriately secure.

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		• On receipt of the samples, the laboratory independently checked the sample submission form to verify samples received and readied the samples for sample preparation. Intertek sample security protocols are of industry standard and deemed acceptable.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data*	• No external reviews have been conducted as of yet.

Section 2 Reporting of Exploration Results

Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Announcement covers granted Licences ML33882, ML33883,EL10120, EL23509, EL25120, EL25379, EL27363, EL31099, EL31893, EL32489, EL33217, EL33479, EL33536, EL33784, ML23839, ML29679, ML30512, ML30936, ML31124, ML33743, ML33897, MLN816, (100% owned by Patronus Resources), and ML29933, ML29937, EL10012, EL10347, EL23431, EL23536, EL23540, EL23541, EL24018, EL24051, EL24058, EL24351, EL24405, EL24409, EL24715, EL25054, EL25295, EL28902, EL33713, EL33718, EL33878, EL9608, ML30293 (90% owned by Patronus Resources and 10% owned by NT Mining Operations Ltd (subsidiary of Agnico Eagle Australia)) (see PNX ASX releases 14 August 2014 and 12 December 2016). • All Exploration Leases are situated within Ban Ban, Douglas, Mt Kepler, Mt Ringwood, Douglas, Mary River West pastoral stations. • PTN has permission from the pastoral lease owners to access the areas. There are no formal landowner access agreements in place. • The tenements are in good standing and no known impediments exist.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties*	• The area is well known for gold mineralisation and has been extensively explored, particularly for alluvial gold, since the 1870's. There are a number of historic gold, copper and base metals mines across the tenement package, as well as uranium deposits. Major explorers in the area have included Croc Gold, Kirkland Lake, and PNX Metals. • Historic exploration can be broken up into areas, which were eventually consolidated in 2014; **Glencoe/Fountain Head** • Magnum Resources Ltd (1985-1995). • Australasia Gold (2006-2011). • Newmarket Gold NT (2012-2016). • PNX Metals (2018-2023).

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		Thunderball
		
		• The area is well known for gold mineralisation and has been extensively explored, particularly for alluvial-elluvial gold, since the 1870. There are a number of historic gold mines in the immediate area. Very little of the historic work tested for uranium.
		• Significant uranium exploration in the prospect areas has been completed by two companies:
		  ○ Thundelarra Exploration (renamed Element 92) (2008-13).
		  ○ Oz Uranium (subsidiary of Rockland Resources) (2013-16).
		• PNX was in partnership with Oz Uranium from 2014 (refer PNX ASX release 9 November 2023) and acquired EL23509 as part of an agreement (refer PNX ASX release 28 June 2022).
		• PTN and PNX merged in September 2024.
		• No other uranium deposits are known in the immediate area, though there are many uranium prospects/deposits within the greater Pine Creek Orogen.
		
		Northern Leases
		
		• Significant exploration was conducted by four companies:
		  ○ WR Grace Australia (1980-85).
		  ○ WMC Resources (1985-1990).
		  ○ Acacia Resources (1995-1999).
		  ○ Territory Uranium Corp (2007-2012).
		• The Goodall Gold Deposit was discovered by WG Grace Australia and delineated and mines by WMC Resources.
		• No other deposits are known in te immedidate area, althought there are many in the Pine Creel Orogen.

Geology	*Deposit type, geological setting and style of mineralisation.*	• The Pine Creek Orogen (PCO), located on the northern periphery of the North Australian Craton, comprises Neoarchean granitic and gneissic basement, unconformably overlain by a thick succession of Paleoproterozoic clastic, carbonate and carbonaceous sedimentary and volcanic rocks that are extensively intruded by syn- to post-tectonic mafic and granitic rocks. • The PCO is subdivided into three domains that have distinct depositional and tectono-thermal histories between 2020-1830 Ma and from west to east are the Litchfield Province, Central Domain and the Nimbuwah Domain. • Located in the Central Domain which is dominated by the Cosmo Supergroup (South Alligator and Finniss River Groups). The Paleoproterozoic sequence comprises a thick succession of carbonaceous shale carbonate rocks, ironstone, and tuff, overlain by phyllite slate greywacke

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		and quartz mica schist. Dolerite sills (Zamu Dolerite and equivalents) intruded the sequence prior to deformation. The Cosmo supergroup hosts most of the significant gold, uranium and base metal deposits in the NT. Regional deformation and sub-greenschist to greenschist metamorphism in the Central Domain is thought to have occurred between 1870-1855 Ma and is constrained by the maximum depositional age of the Burrell Creek Formation and the emplacement of post-orogenic granites of the c.1835 Ma Cullen Supersuite.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* *• easting and northing of the drill hole collar* *• elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* *• dip and azimuth of the hole* *• down hole length and interception depth* *• hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• Relevant surface sample information can be found in Table 1 in the body of the announcement.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* *The assumptions used for any reporting of*	• Reported surface results have not been composited and are considered 'as is'.

	metal equivalent values should be clearly stated.	
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Not applicable yet.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Refer to the body of the announcement for appropriate maps and diagrams.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All data are provided in Table 1 in the body of the announcement.
Other substantive exploration	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• See body of the announcement.

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Further work	*The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Next steps include waiting for the Jessops samples to come in, and planning 2027 field programs from thisdata. Additionally, 4 rigs are currently active at pine Creek testing the previously announced high priority targets at northern Leases, Burnside North and soon Golden Dyke Dome.

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