Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **ORA BANDA MINING LTD (ASX:OBM)**

ACN/ARSN

1. Details of substantial holder (1)

Name **SEE ANNEXURE 1**

ACN/ARSN (if applicable) **SEE ANNEXURE 1**

There was a change in the interests of the substantial holder on **07/09/2026**

The previous notice was given to the company on **02/12/2025**

The previous notice was dated **28/11/2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	**161,197,960**	**8.4106%**	**142,181,815**	**7.3449%**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE 1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE 1				

For personal use only

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE 1	

Signature

print name **Aoife Kemp** capacity **Company Secretary**

sign here Aoife Kemp date **09/09/2026**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

For personal use only

ANNEXURE 1

STOCK: ORA BANDA MINING LTD (ASX:OBM)

1. Details of substantial holder (1)

NAME	ACN/ARSN	Nature of relevant interest
Paradice Investment Management Pty Ltd	ABN 64 090 148 619	Power to (or control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.
David Paradice		Relevant interest under section 608(3)(a), where a person is taken to have the same relevant interests as a body corporate, or managed investment scheme, in which the person's voting power is over 20%

3. CHANGES IN RELEVANT INTERESTS

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE $	CLASS & NO. OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
9/12/2025	Paradice Investment Management Pty Ltd	Share Purchase	- 1,180.22	979	979
12/12/2025	Paradice Investment Management Pty Ltd	Share Purchase	- 50,298.52	38,233	38,233
15/12/2025	Paradice Investment Management Pty Ltd	Share Purchase	- 26,631.96	19,792	19,792
22/12/2025	Paradice Investment Management Pty Ltd	Share Sale	30,307.29	- 19,625	- 19,625
29/12/2025	Paradice Investment Management Pty Ltd	Share Sale	61,122.65	- 39,579	- 39,579
5/01/2026	Paradice Investment Management Pty Ltd	Share Sale	44,693.17	- 28,847	- 28,847
12/01/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 10,353.47	6,764	6,764
13/01/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 3,459.80	2,148	2,148
20/01/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 10,254.25	6,156	6,156
29/01/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 231,016.40	160,429	160,429
30/01/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 48,930.32	38,210	38,210
3/02/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 13,495.70	11,432	11,432
4/02/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 23,841.76	20,196	20,196
6/02/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 32,671.53	30,664	30,664
12/02/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 13,407.50	10,470	10,470
13/02/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 36,429.79	29,248	29,248
16/02/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 18,590.52	14,185	14,185
19/02/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 5,871.31	4,752	4,752
20/02/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 25,774.92	20,946	20,946
23/02/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 2,680.45	2,118	2,118
26/02/2026	Paradice Investment Management Pty Ltd	Share Sale	57,154.72	- 46,317	- 46,317
27/02/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 14,423.39	11,176	11,176
2/03/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 5,049.31	3,631	3,631
5/03/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 42,577.54	29,971	29,971
9/03/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 28,018.07	23,050	23,050
11/03/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 9,514.40	6,721	6,721
13/03/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 25,349.30	18,769	18,769
16/03/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 8,000.52	5,816	5,816
20/03/2026	Paradice Investment Management Pty Ltd	Share Sale	322,726.03	- 273,346	- 273,346
23/04/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 7,497.55	4,835	4,835
28/04/2026	Paradice Investment Management Pty Ltd	Share Sale	7,261,341.09	- 4,787,591	- 4,787,591
7/05/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 6,549.00	4,867	4,867
12/05/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 3,133.18	2,237	2,237
22/05/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 6,288.34	4,726	4,726
1/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 21,735.08	15,463	15,463
2/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 6,296.55	4,594	4,594
3/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 31,037.73	22,896	22,896
5/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 4,479.41	3,498	3,498
9/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 22,179.38	18,322	18,322
11/06/2026	Paradice Investment Management Pty Ltd	Share Sale	28,992.11	- 28,438	- 28,438
12/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 2,779.19	2,514	2,514
15/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 57,550.91	44,767	44,767
17/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	- 13,635.15	9,770	9,770

Released

19/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	5,287.57	4,350		4,350
25/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	5,198.20	4,681		4,681
26/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	2,622.76	2,320		2,320
29/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	1,810.92	1,609		1,609
30/06/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	155,476.21	147,306		147,306
2/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	251,567.76	227,563		227,563
3/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	5,238.30	4,400		4,400
6/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	140,541.29	119,557		119,557
7/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	5,926.46	5,140		5,140
8/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	2,354.35	2,179		2,179
9/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	1,813.43	1,702		1,702
10/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	34,968.34	31,208		31,208
13/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	23,601.55	21,158		21,158
14/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	18,439.06	16,530		16,530
15/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	22,145.46	20,308		20,308
16/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	1,915.69	1,773		1,773
17/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	1,663.74	1,663		1,663
20/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	9,218.91	9,169		9,169
23/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	14,165.33	12,990		12,990
24/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	18,260.18	17,383		17,383
27/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	8,565.04	7,644		7,644
30/07/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	10,527.73	10,022		10,022
4/08/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	5,225.21	4,522		4,522
7/08/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	10,262.21	7,655		7,655
17/08/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	11,757.30	8,547		8,547
20/08/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	7,167.36	4,520		4,520
25/08/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	5,551.53	3,501		3,501
31/08/2026	Paradice Investment Management Pty Ltd	Share Purchase	-	16,444.02	10,743		10,743
2/09/2026	Paradice Investment Management Pty Ltd	Share Sale		6,581,024.58	- 4,379,126	-	4,379,126
3/09/2026	Paradice Investment Management Pty Ltd	Share Sale		7,803,117.14	- 5,277,404	-	5,277,404
4/09/2026	Paradice Investment Management Pty Ltd	Share Sale		4,638,969.32	- 2,910,213	-	2,910,213
7/09/2026	Paradice Investment Management Pty Ltd	Share Sale		4,041,285.66	- 2,590,147.00	-	2,590,147

Total Purchases	-$	1,668,698.33	1,364,488	1,364,488
Total Sales	$	30,870,733.76	-20,380,633	-20,380,633
Total		**$29,202,035.43**	**-19,016,145**	**-19,016,145**

4. PRESENT RELEVANT INTERESTS

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of Relevant Interest	Class & No of Securities	Persons Votes
Paradice Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	56,978,158.00	56,978,158.00
Paradice Investment Management Pty Ltd	Citicorp Nominees Ltd	Citicorp Nominees Ltd	Investment Manager	65,581,421.00	65,581,421.00
Paradice Investment Management Pty Ltd	JP Morgan Nominees Aust Ltd	JP Morgan Nominees Aust Ltd	Investment Manager	19,622,236.00	19,622,236.00
			TOTAL	**142,181,815.00**	**142,181,815.00**

ADDRESSES

Name	Address
Paradice Investment Management Pty Ltd	L27, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
David Paradice	C/- Lumina. Level 43, 25 Martin Place, Sydney, NSW 2000

Aoife Kemp — **9/09/2026** — **Company Secretary**

Aoife Kemp — **DATE** — **CAPACITY**

personal use only