

ersonal use only

Investor presentation

September 2026

Disclaimer

This presentation has been prepared by St Barbara Limited ("**Company**"). The material contained in this presentation is summary information for general information purposes only. This presentation is not investment advice, nor is it an offer or invitation for subscription or purchase of, or a recommendation in relation to, securities in the Company and neither this presentation nor anything contained in it shall form the basis of any contract or commitment.

This presentation contains forward-looking statements that are subject to risk factors associated with exploring for, developing, mining, processing, the sale of gold, trading markets and completion of acquisitions. Forward-looking statements include those containing such words as anticipate, estimates, forecasts, should, will, expects, plans, production guidance or similar expressions. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, and which could cause actual results or trends to differ materially from those expressed in this presentation. Actual results may vary from the information in this presentation. The Company does not make, and this presentation should not be relied upon, any representation or warranty as to the accuracy, or reasonableness, of such statements or assumptions. Investors are cautioned not to place undue reliance on such statements. The statements, opinions, and estimates in this presentation are subject to change without notice and may be subject to rounding, as are statements about market and industry data, projections and guidance estimates. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements.

This presentation has been prepared by the Company as a summary based on information available to it, including information from third parties, and has not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information. To the maximum extent permitted by law, neither the Company, their directors, employees or agents, advisers, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it.

Non-IFRS Measures: The Company's results are reported under the International Financial Reporting Standards ("IFRS"). This presentation includes certain non-IFRS financial measures, including cash operating costs, to provide a greater understanding of the Company operations. These measures:

- may be calculated differently by other companies and should not be used for comparison; and
- should be used in addition to, and not as a replacement for measures prepared in accordance with IFRS.

Financial figures are in Australian dollars unless otherwise noted. Financial year is 1 July to 30 June. This presentation is not audited.

Australian Securities Exchange (ASX) Listing code "SBM"

ersonal use only

Disclaimer

JORC Code

It is a requirement of the ASX Listing Rules that the reporting of exploration results and mineral resources in Australia comply with the 2012 edition of the Joint Ore Reserves Committee's Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). Investors outside Australia should note that while mineral resource estimates of St Barbara in this Presentation comply with the JORC Code (such JORC Code mineral resources being **Mineral Resources**), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the **Canadian NI 43-101 Standards**); or (ii) Item 1300 of Regulation SK, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this Presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that St Barbara will be able to legally and economically extract them.

JORC Compliance statement

The information in this presentation that relates to New Simberi's Mineral Resources and Ore Reserves is extracted from the report titled *'Q3 March FY26 Quarterly Report'* released to the ASX on 29 April 2026. Atlantic's Mineral Resources is extracted from the report titled '*15-Mile Processing Hub Mineral Resources Estimate Increases 24% to 2.5 Moz*' released to the ASX on 28 July 2026 and Ore Reserves is extracted from the report titled '*Mineral Resources and Ore Reserves Statement as at 31 December 2025*' released to the ASX on 20 February 2026. These reports are available to view at www.stbarbara.com.au and www.asx.com.au, and for which Competent Persons' consents were obtained. St Barbara confirms that it is not aware of any new information or data that materially affects the information included in the Original Reports and that all material assumptions and technical parameters underpinning the Mineral Resources and Ore Reserves estimates in the Original Reports continue to apply and have not materially changed. St Barbara confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Reports and that each Competent Person's consent remains in place for subsequent releases by St Barbara of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompany consent.

ersonal use only

ersonal use only

01

Transaction Overview



Transaction Summary

St Barbara to divest its remaining interest in the New Simberi Gold Project to Lingbao Gold for A$453m cash PLUS royalties

TOTAL CONSIDERATION
A$453 million cash PLUS royalties

- A$410m cash payment on completion
- A$43m repayment of St Barbara's share of construction capital funding to New Simberi between April and signing
- 2.75% NSR on gold and silver from New Simberi and 1.5% NSR on the Tabar Islands ELs

TRANSACTION STRUCTURE
Sale of interest in New Simberi

- Sale of St Barbara's remaining interest in Tabar Islands Holdings
- St Barbara's share of ongoing cash calls related to New Simberi to be funded by Lingbao from signing to completion

ROYALTY PORTFOLIO
2.75% & 1.5% NSR

- 2.75% NSR on 100% future gold and silver production from New Simberi
- 1.5% NSR on all future minerals from Tabar Islands Exploration Licenses
- Both royalties guaranteed by Lingbao

POTENTIAL ADDITIONAL FULLY FRANKED DIVIDENDS
A$0.13 per share

- Board will consider declaring a special A$0.13 per share fully franked dividend at completion
- This would be in addition to the fully franked dividend of A$0.05 per share declared on 28 August
- Board has also reconfirmed that an on-market share buy-back of up to 100m shares is being considered

CONDITIONS PRECEDENT
Regulatory & shareholder

- PRC and PNG regulatory approvals
- SBM shareholder approval if required
- Lingbao shareholder approval if required

TIMING
March Quarter FY27

- Completion targeted for Q3 March FY27
- Post-completion: royalty portfolio strategic review

Note: Refer to ASX announcement on 10 September 2026 titled *"Remaining New Simberi Interest to be sold to Lingbao".* St Barbara confirms that all material assumptions underpinning the production targets in that announcement continue to apply and have not materially changed.

ersonal use only

Strategic Rationale

Crystallises material value for shareholders and enables St Barbara to focus on its 100% owned Nova Scotia growth pipeline

01

Focus on 100% owned Nova Scotia growth

St Barbara to shift strategic focus to Atlantic Canada including the 15-Mile Processing Hub Project and the Touquoy Restart, planned to commence by December 2026

02

Crystallises material value

A$453m consideration for the minority stake in Simberi sees proforma St Barbara with A$880m of attributable cash post completion[1] and allows board to consider a further A$0.13 per share fully franked special dividend to shareholders

03

Retained royalties & further monetisation

2.75% New Simberi NSR and 1.5% Tabar Islands NSR retain capex-free gold exposure; a full royalty portfolio strategic review is planned post-completion to assess additional value realisation

04

Logical partner exit

Lingbao Gold, a top 10 Chinese gold producer with a fully integrated exploration-to-refining platform, to take full economic control of New Simberi with existing knowledge and relationships in PNG, following its initial acquisition in April 2026

Note: Refer to ASX announcement on 10 September 2026 titled *"St Barbara to Sell New Simberi Interest to Lingbao"*. 1. Includes unaudited cash balance (including restricted cash) as at 31 August 2026 of A$427m, cash proceeds from the transaction (A$410m) and construction capital repayments from Lingbao (A$43m). Excludes listed investments.

ersonal use only

Indicative Timetable

Path to completion — key milestones from announcement through Q3 FY27

Transaction conditions

- PRC regulatory approvals
- PNG ICCC clearance
- Lingbao shareholder approval if required by the HKEX but otherwise may be waived by Lingbao in its discretion
- St Barbara shareholder approval if required by ASX but otherwise may be waived by St Barbara in its discretion

Indicative timeline

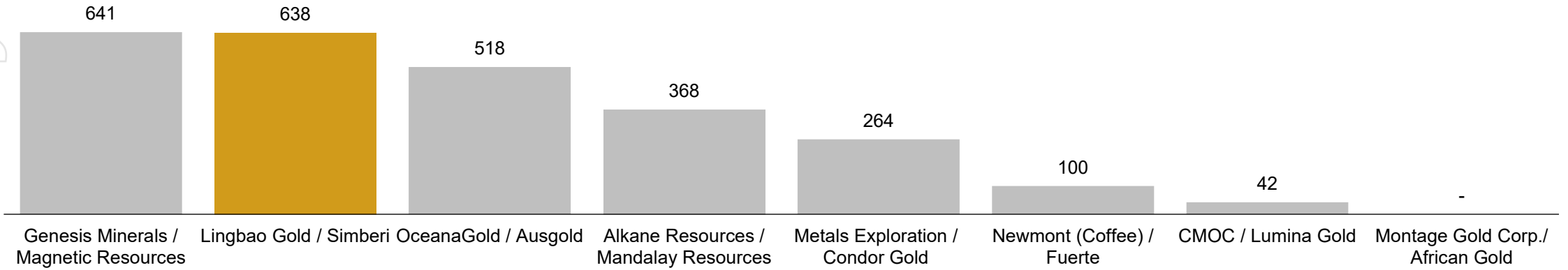


Refer to ASX announcement on 10 September 2026 titled *"St Barbara to Sell New Simberi Interest to Lingbao"*

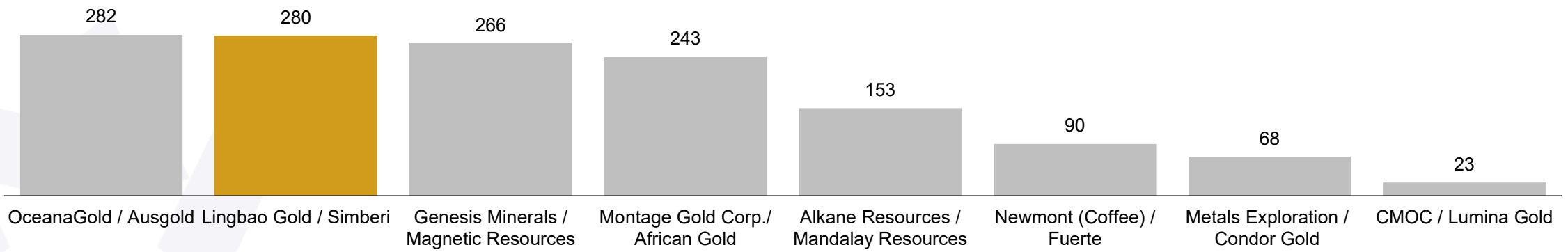
ersonal use only

Valuation benchmarks favourably to recent transactions

EV / Reserve (A$/oz, Au-eq)



EV / Resource (A$/oz, Au-eq)



Source: S&P CapitalIQ, company announcements select global gold development transactions over US$50m from the last 2 years (refer to Appendix). St Barbara Reserves and Resources reflect 40% attributable basis for New Simberi. AUDUSD exchange rate of 0.70. Transaction based on cash consideration of A$453m and A$212m NPV of the royalty based on New Simberi Life of Mine Plan at a 5% discount rate and US$4,000/oz gold price

ersonal use only

ersonal use only

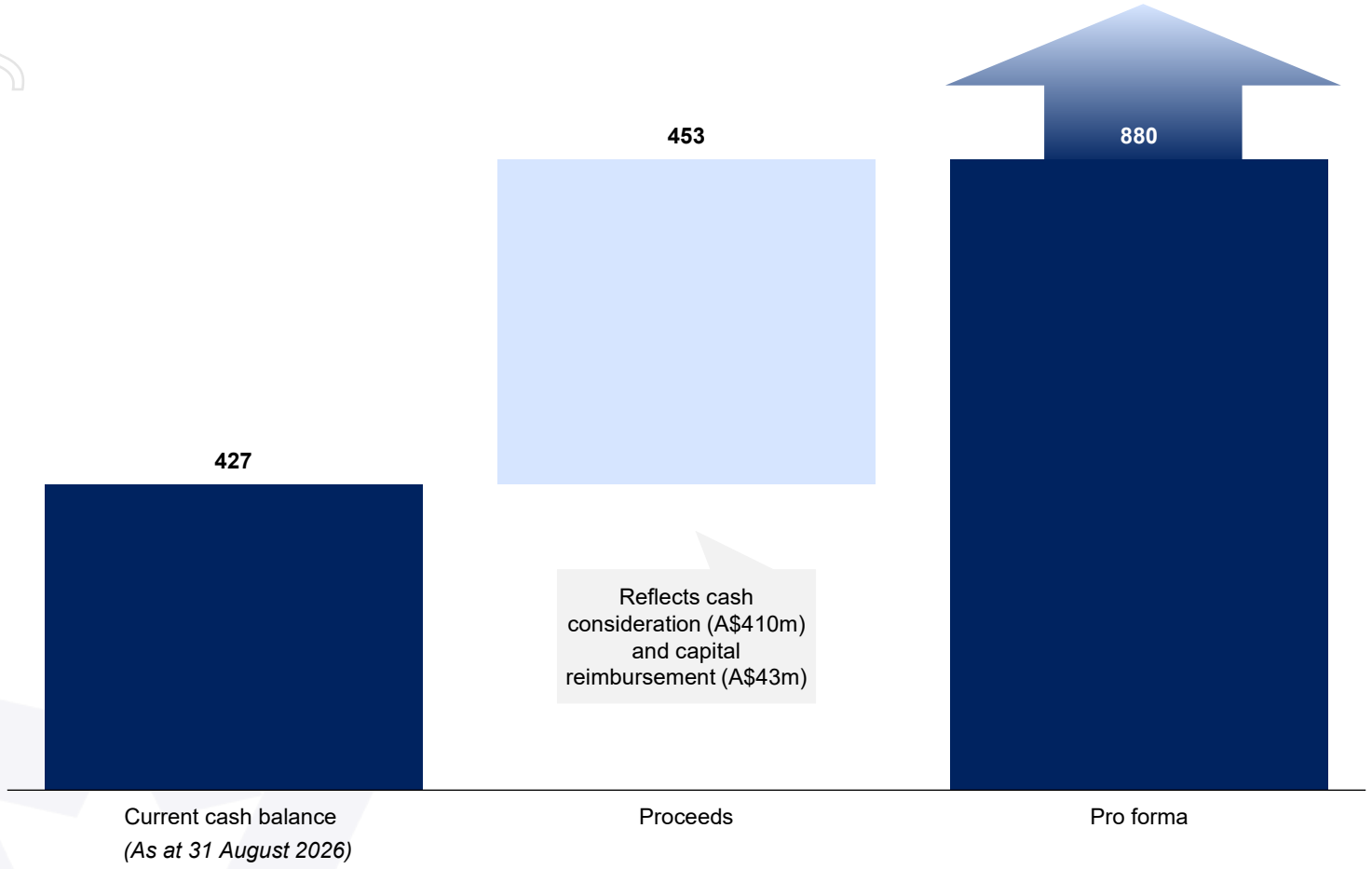
02

Capital Management outlook



Anticipated proforma cash position upon completion

Cash build up (A$m)



Key takeaways

- St Barbara to receive A$410m in cash from Lingbao and A$43m capital reimbursement for capital expenditure on the New Simberi Gold Project from April 2026 until signing
- Existing cash balance of A$427m to result in pro forma cash balance of approximately A$880m[1]
- Potential for more cash realisation following royalty portfolio strategic review

Refer to ASX announcement on 10 September 2026 titled *"St Barbara to Sell New Simberi Interest to Lingbao"* 1. Includes unaudited cash balance (including restricted cash) as at 31 August 2026 of A$427m, cash proceeds from the transaction (A$410m) and construction capital repayments from Lingbao (A$43m). Excludes listed investments.

ersonal use only

Potential for Further Fully Franked Dividends

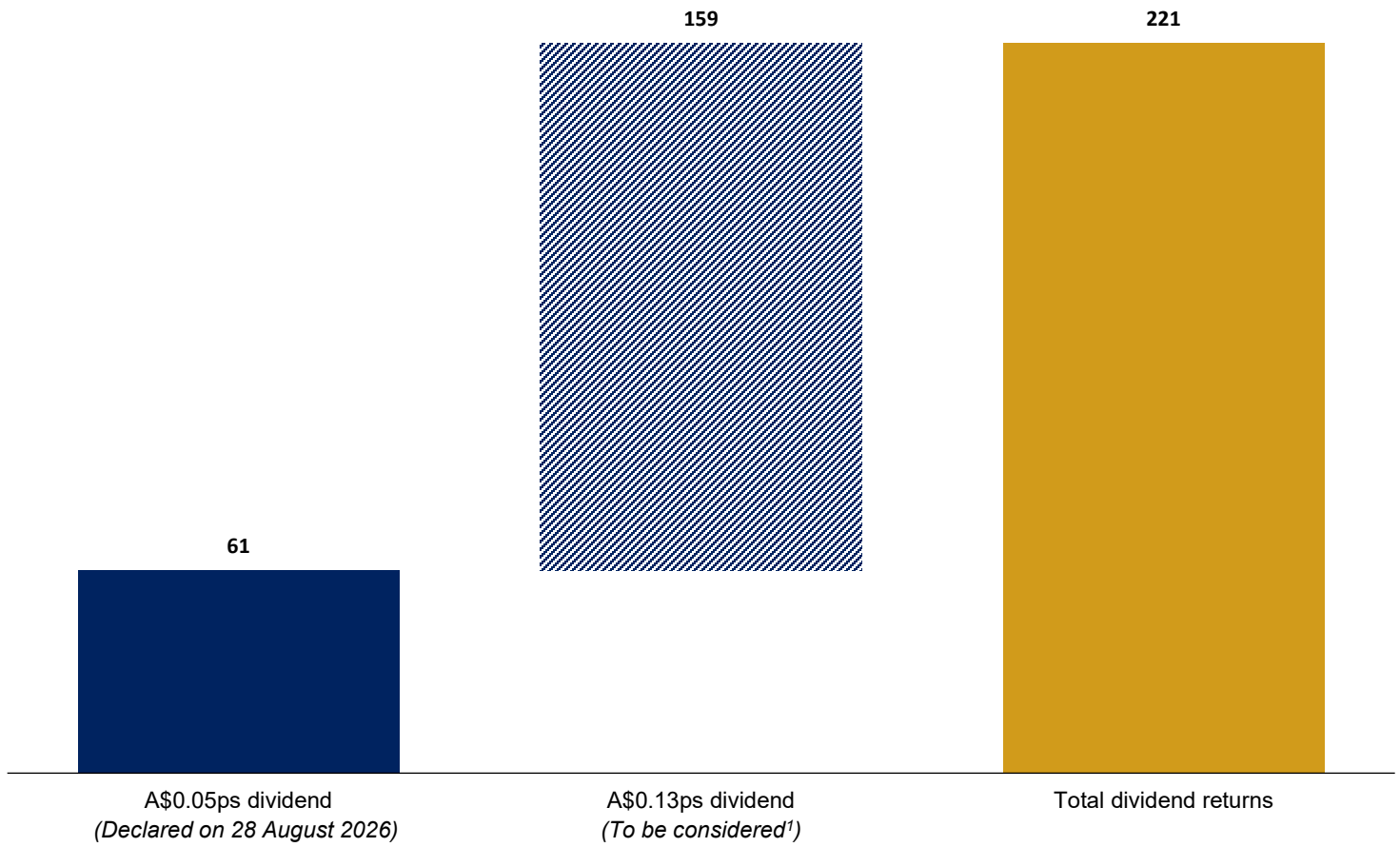
- Following the transaction, St Barbara will be considering distribution of fully franked dividends up to the total available of A$221m to shareholders, consisting of

1) A$0.05 per share dividend declared on 28 August

2) Possible fully franked dividend of A$0.13 per share to be considered following completion of the transaction

Potential share buy-back of up to 100m shares on issue following the 15-Mile Processing Hub Pre-Feasibility Study due at the end of September 2026

Fully franked dividend payment capacity (A$m)



Notes. 1,226 million shares on issue as at 8 September 2026. 1. Fully franked dividend to be considered by the St Barbara board following completion of the transaction

ersonal use only

ersonal use only

03

Business overview



Overview of Nova Scotia Projects

Integrated Operation with 15-Mile Processing Hub Project



Nova Scotia Projects comprise:

Touquoy Restart:

1

- To produce gold from the processing of existing stockpiles through the existing Touquoy processing plant

15-Mile Mine:

2a

- Four simple low strip ratio open pits (Egerton-Maclean, Plenty, Hudson & 149) providing baseline feed to the relocated Touquoy mill

Old Mitchell Mine:

2b

- Redesigned as a satellite deposit with ore mining and haulage ~72 km to 15-Mile commencing in year 3

Old Austen Mine:

2c

- Low capital, satellite deposit introduced in year 4 of the mine plan with ore mining and haulage ~64 km to 15-Mile

ersonal use only

St Barbara management team



Andrew Strelein

Managing Director & CEO

Managing Director & CEO since July 2023.

Highly experienced mining executive with extensive global experience in leadership roles across a number of mining jurisdictions including Australia, Indonesia, Africa and North America with Newmont, Euronimba and earlier with Normandy.

Extensive experience in incorporated and unincorporated joint ventures including KCGM, Boddington, Euronimba, gold refineries and power stations.



Sara Prendergast

Chief Financial Officer

Chief Financial Officer since September 2023.

Over 20 years' finance experience in multinational listed mining companies across a range of commodities including Nickel, Gold, Copper, Uranium and Zinc with Gold Fields, Minara Resources, Xstrata, BHP Billiton, Glencore, Downer, and Orica.



Phil Stephenson

Operations Advisor

Operations Advisor since February 2025.

Extensive global mining experience, including PNG (Lihir and Porgera), Australia, Indonesia and North America, in senior management and executive leadership roles with Newcrest, Newmont, Barrick and Placer Dome.

Experience with joint ventures including KCGM.



Brett Ascott

EGM Projects & Technical Support

EGM Projects and Technical Support since July 2023.

Over 30 years of industry experience across Australia, Indonesia and West Africa in senior technical management roles covering geology, geotechnical engineering, mining engineering, business and strategic planning, project management, studies and business development.



Kylie Panckhurst

General Counsel & Company Secretary

General Counsel and Company Secretary since September 2023.

Over 15 years' experience as a corporate and commercial lawyer across various industries. Executed transactions and supported projects in Africa, the Americas, Asia-Pacific and Europe for both public and private sector clients.



Roger Mustard

EGM Exploration

EGM Exploration since July 2023.

Over 30 years of gold exploration experience across Asia-Pacific and North America in technical and senior technical management roles with Dominion Mining, Ross Mining, Auzex Resources and Oceana Gold Corporation.



David Cotterell

GM Business Development & Investor Relations

GM Business Development and Investor Relations since July 2023.

25 years' mining and global financial markets experience across geology, equities research, investor relations and business development.

ersonal use only

Atlantic management team

Atlantic has a strong management team, with key personnel having years of experience in the region



Craig Hudson P. Eng

Executive Vice President, Atlantic

Appointed EVP Atlantic in May 2026. Formerly GM Atlantic Projects from 2024.

Initial appointment with Atlantic Gold in 2017 to lead construction and commissioning of Touquoy.

Over 15 years experience in gold mining sector, both internationally and in Canada. Experience with Barrick, Newmont and Ausenco specialising on project studies, consulting, commissioning and operations.



Andrew Taylor P. Eng

Vice President Operations

Appointed VP Atlantic Operations in late 2023. Formerly GM Operations from 2021 after stint as Manager Processing at Touquoy.

Over 20 years of experience in the Canadian Mining Sector including with Inco/Vale in a variety of engineering, metallurgical and supervisory roles.



Dustin O'Leary

Manager Business Development

Appointed Manager Business Development in 2025. Formerly Manager Communications and leading government engagement.

Over 20 years of experience government engagement, marketing and communications.

Previously worked for the Halifax Regional Municipality as Promotions and Research Coordinator for 8 years. Awarded Queens Platinum Jubilee Medal for service to the Province of Nova Scotia.



Jennifer Adshade

Manager Community and First Nations

Appointed Community & Indigenous Engagement Manager. Formerly with Atlantic in other senior permitting / engagement since roles 2018.

Has worked as an Environmental Professional for over 15 years in Canada.



Melissa Nicholson

Environment Manager

Appointed Environment Manager in 2022. With Atlantic since 2018.

13 years of environmental Contaminated Sites Assessment and Remediation experience as a 3rd party consultant.

7 years of experience in the Canadian gold mining sector



Adam Guignard

Manager - Processing

Appointed Manager Processing in 2021 and presently overseeing Touquoy since closure. Initial appointment with Atlantic Gold in 2017 to lead commissioning of Touquoy.

17 years of experience in the Canadian gold mining sector. Worked at seven different gold mines; commissioned five gold processing plants, including two as the lead and one as the signing authority.

ersonal use only

Project status

Following the sale, St Barbara will be a Nova Scotia focused developer, with near term production at Touquoy Restart supporting development activities at the 15-Mile Processing Hub

Touquoy Restart

Touquoy Restart PFS completed

Operating cash flow at US$4,000/oz anticipated at C$118m with 38koz gold production over a 13-month operation

Touquoy Restart permits approved

Nova Scotia Environment and Climate Change approved amendments to Industrial Approval permit conditions

15-Mile

15-Mile Processing Hub Project PFS completed

Long-term average gold production >100kozpa across an 11+ year mine life

Exploration pipeline bolstered

Pipeline strengthened via regional EL acquisitions and prioritisation of key exploration targets

ersonal use only

Upcoming Milestones

Following the sale, St Barbara will be a Nova Scotia focused developer, with near term production at Touquoy Restart supporting development activities at the 15-Mile Processing Hub

Touquoy Restart



Q4 CY26

Touquoy Restart production

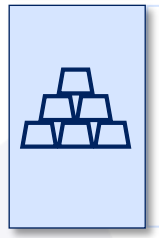
Restart of ore processing at the Touquoy plant by end of calendar year 2026 — first ore, first cash flow from restart, and validation of the low-capital project

15-Mile



IAAC determination

15-Mile is expected to receive the Section 16 determination under the Impact Assessment Act, removing the requirement for a parallel federal impact assessment



15-Mile Processing Hub Project updated PFS

Updated PFS expected to be complete late September, incorporating the updated Mineral Resource Estimate
Ore Reserve update to follow the updated PFS



FY27

15-Mile Processing Hub Project FS and FID

Feasibility Study completion targeted for June 2027, concurrent with FID

Submission of Environmental and Social Impact Assessment trigger documents over FY26/27 in parallel with Feasibility Study

ersonal Use only

Nova Scotia Projects Timeline

15-Mile Processing Hub FID targeted by end of FY27, with production targeted to commence in FY30

Touquoy Restart	FY 2027		FY 2028		FY 2029		FY 2030	
	Dec	Jun	Dec	Jun	Dec	Jun	Dec	Jun
Permitting, re-commissioning mill and construction of in-pit tailings								
Touquoy production								
15-Mile Processing Hub								
Environmental Impact Assessment [1]								
Pre-Feasibility Study (Update)								
Feasibility Study								
Final Investment Decision								
Industrial Approval & Other permits								
Detailed Engineering								
Site construction Works								
Commissioning/Operations								

The above dates are indicative only and the Company reserves the right to vary the timeline at any time without notice, subject to the ASX Listing Rules and the Corporations Act and other applicable laws.

ersonal use only

Attractive Royalty Portfolio

St Barbara retains long-dated, capex-free exposure to gold via two NSR royalties (subject to completion occurring) on future production volumes from New Simberi Project and Tabar Islands Exploration Licences

New Simberi Gold Project

2.75% NSR royalty

- On 100% of gold and silver produced from the New Simberi Gold Project
- 13-year mine life supported by forecast total production of 2.0Moz payable gold over LOM and a 2.5Moz Reserve

Tabar Islands Exploration

1.5% NSR royalty

- On 100% of all minerals produced from the Tabar Islands Exploration Licenses
- Significant exploration upside from these Exploration Licenses

Post-completion strategy — royalty portfolio strategic review

- Post completion St Barbara intends to conduct a strategic review of its entire royalty portfolio
- Process expected to be run following the 15-Mile Processing Hub and Touquoy Restart FS and FID milestones

Refer to ASX announcements on 20 April 2026 titled *"Updated Group Production and Cost Outlook"*. and on 10 September 2026 titled *"St Barbara to Sell New Simberi Interest to Lingbao"*. St Barbara confirms that all material assumptions underpinning the production targets in those announcements continue to apply and have not materially changed.

ersonal use only

New Simberi and Tabar Islands Royalties

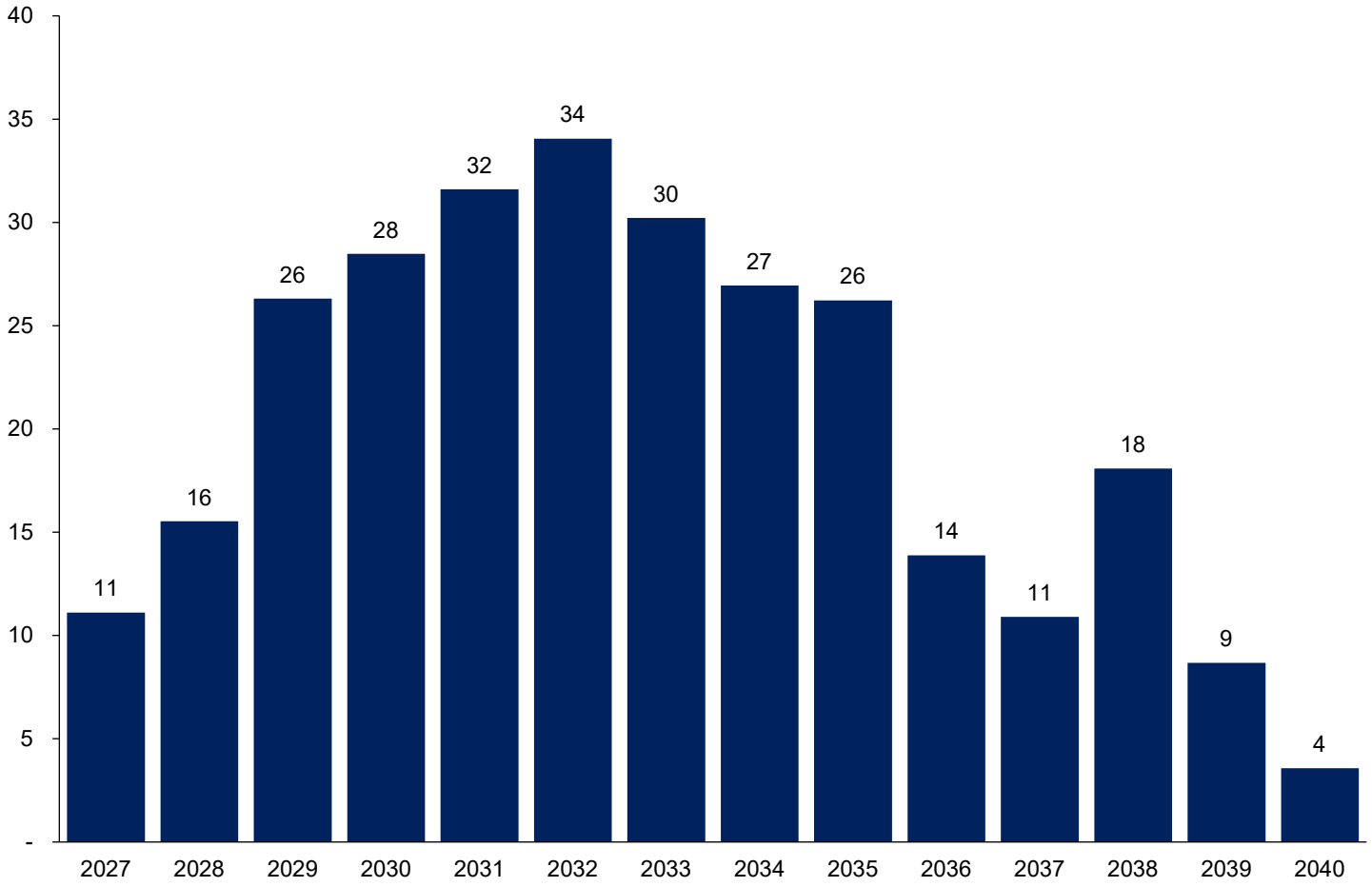
Key Takeaways

- New Simberi is forecast to produce a total of 2.2 Moz (2.0 Moz payable) of gold over the life of mine
- The royalty is estimated to produce cumulative cash flows of A$286m over the life of mine[1]

New Simberi royalty NPV analysis (A$m)

Discount rate (%)	Gold price assumptions (US$/oz)				
	$3,000	$3,500	$4,000	$4,500	$5,000
3.0%	176	207	237	268	299
4.0%	166	195	224	253	282
5.0%	156	184	212	239	267

New Simberi estimated annual royalty cash flows (A$m)[1]



Notes. 1. Royalty cash flows based on New Simberi Initial Life of Mine Plan. Refer to ASX announcement on 20 April 2026 titled *"Updated Group Production and Cost Outlook"*. Based on a gold price of US$4,000/oz and silver price of US$35/oz

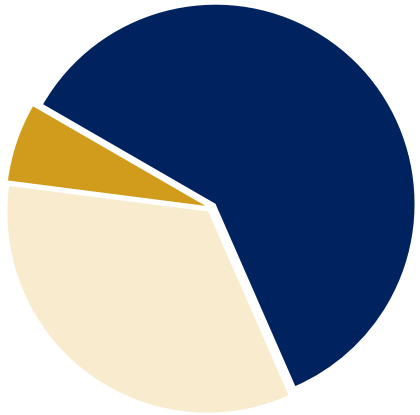
ersonal use only

Corporate Summary

Capital Structure

Shares on issue (ASX: SBM)	1,226.1M
Performance rights	69.5M
Share price[1]	A$0.73
Market capitalisation[1]	A$895M
Cash[2]	A$427M
Debt	Nil
Hedging	Nil
Equity investment in Geopacific Resources (ASX:GPR) – 14.3%[1]	A$13M

Shareholders[3]



- Institutional (60%)
- Retail (34%)
- Other (6%)

Substantial Shareholders
- Paradice (6.9%)
- Vanguard (5.7%)
- Baker Steel (5.2%)

Broker Coverage

ARGONAUT

MACQUARIE

ORD MINNETT

PETRA CAPITAL

Note: 1. Based on ASX closing prices as at 9 September 2026; 2. Includes unaudited cash balance as at 31 August 2026 of A$427m. Includes restricted cash of A$81 million for the Atlantic rehabilitation bond at AUD/CAD of 0.98; 3. As at 15 August 2026.

ersonal use only

ersonal use only

A

Appendix

New Simberi and Tabar Islands Royalties

New Simberi estimated annual royalty cash flows (A$m)

	Units	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Gold production	*Koz*	72	101	181	195	216	232	204	182	177	98	80	118	56	23
Silver production	*Koz*	147	89	32	209	247	360	579	455	478	96	166	108	32	-
Gold selling costs	*US$m*	(1.5)	(7.9)	(57.6)	(62.1)	(69.0)	(73.7)	(64.8)	(57.8)	(58.2)	(56.5)	(53.5)	(14.8)	(1.2)	(0.5)
Silver selling costs	*US$m*	(0.1)	(0.1)	(0.0)	(0.1)	(0.1)	(0.2)	(0.3)	(0.3)	(0.3)	(0.1)	(0.1)	(0.1)	(0.0)	-
NSR	*A$m*	404	565	957	1,036	1,149	1,238	1,099	980	954	505	396	657	316	130
Royalty cash flows	*A$m*	11.1	15.5	26.3	28.5	31.6	34.1	30.2	26.9	26.2	13.9	10.9	18.1	8.7	3.6

Notes. 1. Royalty cash flows based on New Simberi Initial Life of Mine Plan. Refer to ASX announcement on 20 April 2026 titled *"Updated Group Production and Cost Outlook"*. Based on a gold price of US$4,000/oz and silver price of US$35/oz

ersonal use only

Comparable transaction details

Acquiror	Target	Date	EV	Ore Reserves	Mineral Resources	EV/ Reserve	EV/ Resource	Source	
			(US$m)	Moz	Moz	US$/oz	US$/oz	Date	Announcement title
Alkane Resources Limited	**Mandalay Resources Corporation**	Apr - 2025	391	1.5	3.6	258	107	28-Apr-2025	Alkane & Mandalay Merge to Create Gold & Antimony Producer
CMOC Group Limited	**Lumina Gold Corp.**	Apr - 2025	419	14.2	26.0	29	16	21-Apr-2025	CMOC Announces Acquisition of Lumina Gold for C$581 Million
Genesis Minerals Limited	**Magnetic Resources NL**	Feb - 2026	447	1.0	2.4	448	186	16-Feb 2026	Genesis recommended offer for Magnetic Resources
Metals Exploration plc	**Condor Gold plc**	Dec - 2024	114	0.6	2.4	185	48	15-Jan 2025	Investor Presentation
Montage Gold Corp.	**African Gold Limited**	Dec - 2025	168	-	1.0	-	170	1-Dec 2025	African Gold Enters Scheme Implementation Deed with Montage Gold
OceanaGold Corporation	**Ausgold Limited**	Aug – 2026	482	1.3	2.4	363	197	17-Aug 2026	OceanaGold Agrees to Acquire Ausgold
Fuerte Metals Corporation	**Goldcorp Kaminak Ltd.**	Sep - 2025	150	2.2	2.4	70	63	15-Sept 2025	Newmont Announces Sale of the Coffee Project for up to $150 Million
Lingbao Gold Group Company Ltd.	**St Barbara Mining Pty Ltd**	Sep – 2026	466[1]	1.0[2]	2.4[2]	447	196	10-Sept 2026	St Barbara to sell remaining Interest in New Simberi Gold Project to Lingbao Gold

Source: S&P CapitalIQ, company announcements. AUDUSD exchange rate of 0.70. 1. Transaction based on cash consideration of A$453m and A$212m NPV of the royalty based on New Simberi Life of Mine Plan at a 5% discount rate and US$4,000/oz gold price 2. St Barbara Reserves and Resources reflect 40% attributable basis for New Simberi.

ersonal use only

Simberi Gold Ore Reserves

Deposit	Proved			Probable			Total		
	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)
Simberi Oxide	4.6	1.1	160	2.1	1.1	75	6.6	1.1	235
Simberi Sulphide	5.0	2.1	330	10.3	2.1	680	15.3	2.1	1,010
Simberi Stockpile	0.8	1.3	30	-	-	-	0.8	1.3	30
Total Simberi	**10.3**	**1.6**	**520**	**12.3**	**1.9**	**755**	**22.6**	**1.8**	**1,275**

Note: Gold Ore Reserves – 50% Attributable basis for Simberi.

Ore Reserve estimates are extracted from the report titled '*Q3 March FY26 Quarterly Report*' released to the ASX on 29 April 2026.

1. Ore Reserves are based on a gold price of: Simberi (US$2,000/oz Au)
2. Cut-off grades: Simberi based on a $0/t net revenue, including gold revenue.
3. Mineral Resources are reported inclusive of Ore Reserves.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

ersonal use only

Simberi Gold Mineral Resources

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)
Simberi Oxide	6.5	1.0	210	7.5	1.2	290	1.5	0.9	45	15.4	1.1	545
Simberi Sulphide	13.7	1.4	615	35.6	1.4	1,600	2.5	1.2	95	51.7	1.4	2,310
Simberi Stockpile	0.8	1.3	30	-	-		-	-	-	0.8	1.3	30
Total Simberi	**20.9**	**1.3**	**855**	**43.0**	**1.4**	**1,890**	**3.9**	**1.1**	**140**	**67.8**	**1.3**	**2,885**

Note: Gold Mineral Resources – 50% Attributable basis for Simberi.

Simberi Mineral Resource Estimates are extracted from the report titled '*Q3 March FY26 Quarterly Report*' released to the ASX on 29 April 2026.

1. Mineral Resources are reported inclusive of Ore Reserves.
2. Cut-off Grades Simberi Oxide (0.4 g/t Au), Simberi Sulphide (0.6 g/t Au)
3. All Mineral Resources are reported constrained by a US$2,500/oz pit shell.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

ersonal use only

Simberi Silver Ore Reserves

Deposit	Proved			Probable			Total		
	Tonnes (Mt)	Grade (g/t Ag)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Ag)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Ag)	Ounces (000's)
Simberi Oxide	4.6	1.6	230	2.1	2.3	155	6.6	1.8	380
Simberi Sulphide	5.0	3.0	490	10.3	4.7	1,555	15.3	4.2	2,045
Total Simberi	**9.6**	**2.3**	**720**	**12.3**	**4.3**	**1,710**	**21.9**	**3.5**	**2,425**

Note: Silver Ore Reserves – 50% Attributable basis for Simberi.

Ore Reserve estimates are extracted from the report titled '*Q3 March FY26 Quarterly Report*' released to the ASX on 29 April 2026.

1. Ore Reserves are based on a silver price of US$20/oz Ag.
2. Cut-off grades: Simberi based on a $0/t net revenue, including silver revenue.
3. Mineral Resources are reported inclusive of Ore Reserves.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

ersonal use only

Simberi Silver Mineral Resources

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes (Mt)	Grade (g/t Ag)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Ag)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Ag)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Ag)	Ounces (000's)
Simberi Oxide	6.5	2.2	460	7.5	4.1	985	1.5	2.4	115	15.4	3.2	1,560
Simberi Sulphide	13.7	2.8	1,225	35.6	4.1	4,685	2.5	1.9	150	51.7	3.6	6,060
Total Simberi	**20.2**	**2.6**	**1,685**	**43.0**	**4.1**	**5,670**	**3.9**	**2.1**	**265**	**67.1**	**3.5**	**7,620**

Note: Silver Mineral Resources – 50% Attributable basis for Simberi.

Mineral Resource Estimates are extracted from the report titled '*Q3 March FY26 Quarterly Report*' released to the ASX on 29 April 2026.

1. Mineral Resources are reported inclusive of Ore Reserves.
2. Cut-off Grades Simberi Oxide (0.4 g/t Au), Simberi Sulphide (0.6 g/t Au).
3. All Mineral Resources are reported constrained by a US$2,500/oz pit shell.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

ersonal use only

Atlantic Gold Ore Reserves

Deposit	Proved			Probable			Total		
	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)
15-Mile Mine	4.2	1.0	140	14.3	1.0	480	18.5	1.0	620
Old Mitchell Mine	7.2	1.2	280	3.3	1.1	110	10.5	1.2	390
Old Austen Mine	2.9	1.6	140	1.6	1.5	80	4.5	1.6	220
Touquoy Stockpiles	3.0	0.4	40	-	-	-	3.0	0.4	40
Total Atlantic	**17.3**	**1.1**	**600**	**19.2**	**1.1**	**670**	**36.5**	**1.1**	**1,270**

Note: Gold Ore Reserves – 100% basis for Atlantic.

Atlantic Ore Reserves are extracted from the report titled "*Mineral Resources and Ore Reserves Statement as at 31 December 2025*". released to the ASX on February 20 2026.

1. Ore Reserves are based on a gold price of: Atlantic (US$2,000/oz for Old Austen Mine, 15-Mile Mine and Old Mitchell Mine and US$3,000/oz for Touquoy stockpiles)
2. Cut-off grades: Atlantic Mining (0.3 g/t Au for 15-Mile Mine, 0.4g/t Au for Old Mitchell Mine, 0.5 g/t Au for for Old Austen Mine and 0.23g/t for Touquoy stock piles).
3. Mineral Resources are reported inclusive of Ore Reserves.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

"Atlantic Mineral Resource and Ore Reserve Status"

The Atlantic Ore Reserves are based on Mineral Resources as detailed in the ASX release to the ASX on February 20 2026 – "*Mineral Resources and Ore Reserves Statement as at 31 December 2025"*. Subsequent to this release the Mineral Resources for the Atlantic Operations have been updated (28 July 2026 – *"15-Mile Processing Hub Mineral Resources Estimate Increases 24% to 2.5Moz"*). As detailed in this release the update of Ore Reserves is in progress and is expected to be completed at the end of Q1 Sep FY27.

Ore Reserves have not been updated to reflect the Mineral Resource update in the ASX release on 28 July 2026 titled *"15-Mile Processing Hub Mineral Resources Estimate Increases 24% to 2.5Moz"*

ersonal use only

Atlantic Gold Mineral Resources

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)	Tonnes (Mt)	Grade (g/t Au)	Ounces (000's)
15-Mile Mine	-	-	-	30.2	1.2	1,190	5.5	1.1	200	35.7	1.2	1,390
Old Mitchell Mine	13.2	1.2	510	3.3	1.4	150	-	-	-	16.5	1.2	660
Old Austen Mine	4.4	1.4	190	5.2	1.4	230	0.6	1.9	40	10.2	1.4	460
Total Atlantic	**17.6**	**1.2**	**700**	**38.7**	**1.3**	**1,570**	**6.1**	**1.2**	**240**	**62.4**	**1.2**	**2,510**

Note: Gold Mineral Resources – 100% basis for Atlantic.

Atlantic Mineral Resource Estimates are extracted from the report titled '*15-Mile Processing Hub Mineral Resources Estimate Increases 24% to 2.5 Moz*' released to the ASX on 28 July 2026.

1. Mineral Resources are reported inclusive of Ore Reserves.
2. Cut-off Grades Atlantic Operations (0.3 g/t Au)
3. All Mineral Resources are reported constrained by a US$2,500/oz pit shell.
4. Rounding may result in apparent summation differences between tonnes, grade and contained metal.

"Atlantic Mineral Resource and Ore Reserve Status"

The Atlantic Ore Reserves are based on Mineral Resources as detailed in the ASX release to the ASX on February 20 2026 – "*Mineral Resources and Ore Reserves Statement as at 31 December 2025"*. Subsequent to this release the Mineral Resources for the Atlantic Operations have been updated (28 July 2026 – *"15-Mile Processing Hub Mineral Resources Estimate Increases 24% to 2.5Moz"*). As detailed in this release the update of Ore Reserves is in progress and is expected to be completed at the end of Q1 Sep FY27.

Ore Reserves have not been updated to reflect the Mineral Resource update in the ASX release on 28 July 2026 titled *"15-Mile Processing Hub Mineral Resources Estimate Increases 24% to 2.5Moz"*

ersonal use only

Contact Information

INVESTOR RELATIONS

David Cotterell

General Manager Business Development & Investor Relations

T: +61 3 8660 1959
M: +61 447 644 648

E: info@stbarbara.com.au

MEDIA RELATIONS

Sodali & Co.

Paul Ryan

M: +61 409 296 511

For personal use only

ersonal use only

