Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name	Northern Star Resources Ltd (**Northern Star**)
ACN/ARSN/APFRN NFPFRN (if applicable)	092 832 892

1. Details of substantial holder (1)

Name	Elliott Associates, L.P. (**Elliott Associates**), Elliott International, L.P. (**Elliott International**), The Liverpool Limited Partnership (**Liverpool**), Elliott Investment Management L.P. (**EIM**), Elliott Investment Management GP LLC (**EIM GP**), each of their respective related bodies corporate (**Elliott group members**) and Paul E. Singer
ACN/ARSN/APFRN (if applicable) NFPFRN (if applicable)	
The holder became a substantial holder on	9/9/2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares in Northern Star (**Shares**)	88,941,308	88,941,308	6.24% (based on 1,424,805,062 Shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Elliott Associates	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) as amended (**Corporations Act**) as Elliott Associates is the registered holder of the Shares.	1,600 Shares
Elliott Associates	Relevant interest under section 608(1)(b) and/or (c) of the Corporations Act as Elliott Associates has the power to control the exercise of a right to vote the Shares and/or the exercise of a power to dispose of the Shares, of which it is the beneficial owner.	22,646,965 Shares
Elliott International	Relevant interest under section 608(1)(a) of the Corporations Act as Elliott International is the registered holder of the Shares.	3,400 Shares
Elliott International	Relevant interest under section 608(1)(b) and/or (c) of the Corporations Act as Elliott International has the power to control the exercise of a right to vote the Shares and/or the exercise of a power to dispose of the Shares, of which it is the beneficial owner.	60,476,689 Shares
Liverpool	Relevant interest under section 608(1)(b) and/or (c) of the Corporations Act as Liverpool has the power to control the exercise of a right to vote the Shares and/or the exercise of a power to dispose of the Shares, of which it is the beneficial owner.	5,812,654 Shares
EIM, EIM GP and each Elliott group member	Relevant interest under section 608(3) of the Corporations Act in the Shares in which Elliott Associates, Elliott International or Liverpool has a relevant interest.	88,941,308 Shares

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Paul E. Singer	Relevant interest under section 608(1)(b) and/or (c), and section 608(3), of the Corporations Act in the Shares in which Elliott Associates, Elliott International, Liverpool, EIM, EIM GP or each Elliott group member has a relevant interest as Paul E. Singer controls Elliott Associates, Elliott International, Liverpool, EIM, EIM GP and each Elliott group member.	88,941,308 Shares

Note: On 24 July 2026, EIM disclosed that Elliott Associates and Elliott International held an aggregate long equity derivative position under cash-settled equity swaps relating to 76,194,999 Shares. The swaps were subsequently terminated and, as at the date of this form, each of Elliott Associates and Elliott International does not have, and has no associates with, a long equity derivative position relating to Shares. From 24 July 2026 to the date of this form, the long position of Elliott Associates, Elliott International and their associates has not changed by at least 1% or fallen below 5% of the voting rights in Northern Star. In this note, terms have the meaning given to them in Takeovers Panel Guidance Note 20 — Equity Derivatives.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Elliott Associates, EIM, EIM GP, each Elliott group member and Paul E. Singer	Elliott Associates	Elliott Associates	1,600 Shares
Elliott Associates, EIM, EIM GP, each Elliott group member and Paul E. Singer	BNP Paribas Nominees Pty Limited	Elliott Associates	22,646,965 Shares
Elliott International, EIM, EIM GP, each Elliott group member and Paul E. Singer	Elliott International	Elliott International	3,400 Shares
Elliott International, EIM, EIM GP, each Elliott group member and Paul E. Singer	BNP Paribas Nominees Pty Limited	Elliott International	48,124,804 Shares
Elliott International, EIM, EIM GP, each Elliott group member and Paul E. Singer	Citicorp Nominee Limited	Elliott International	12,351,885 Shares
Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	Citicorp Nominee Limited	Liverpool	5,812,654 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	See Annexure A	See Annexure A	See Annexure A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP and each Elliott group member	Associates under section 12(2)(a) of the Corporations Act as Elliott Associates, Elliott International, Liverpool, EIM, EIM GP and each Elliott group member are controlled by Paul E. Singer.

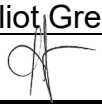
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Elliott Associates	c/o Elliott Investment Management L.P., 360 S. Rosemary Ave, 18th Floor, West Palm Beach, Florida 33401, United States
Elliott International	c/o Elliott Investment Management L.P., 360 S. Rosemary Ave, 18th Floor, West Palm Beach, Florida 33401, United States
Liverpool	c/o Elliott Investment Management L.P., 360 S. Rosemary Ave, 18th Floor, West Palm Beach, Florida 33401, United States
EIM	360 S. Rosemary Ave, 18th Floor, West Palm Beach, Florida 33401, United States
EIM GP	c/o Elliott Investment Management L.P., 360 S. Rosemary Ave, 18th Floor, West Palm Beach, Florida 33401, United States
Paul E. Singer	c/o Elliott Investment Management L.P., 360 S. Rosemary Ave, 18th Floor, West Palm Beach, Florida 33401, United States

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Signature

print name	Elliot Greenberg	capacity	for and on behalf of substantial holders named in paragraph 1 above
sign here		date	10/9/2026

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Annexure "A" to Form 603

This is Annexure "A" of 5 pages referred to in the Form 603 signed by me and dated 10/9/2026.

Signature

print name	Elliot Greenberg	Capacity	for and on behalf of substantial holders named in paragraph 1 above
sign here		Date	10/9/2026

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Holder of relevant interest	Date of acquisition	Consideration (cash)	Number of Shares
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	30/07/2026	$70,802.62	3,400
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	30/07/2026	$33,318.88	1,600
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	17/08/2026	$6,751,659.82	292,329
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	17/08/2026	$3,177,238.09	137,566
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	18/08/2026	$18,416,981.28	816,000
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	18/08/2026	$8,666,814.72	384,000
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	18/08/2026	$7,672,349.43	339,999
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	18/08/2026	$3,610,550.57	160,001
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	19/08/2026	$16,826,671.40	748,000
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	19/08/2026	$7,918,433.60	352,000
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	19/08/2026	$7,641,488.47	340,001
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	19/08/2026	$3,595,961.53	159,999
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	20/08/2026	$17,536,753.73	730,999
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	20/08/2026	$8,252,625.27	344,001
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	21/08/2026	$17,233,420.13	724,201
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	21/08/2026	$8,109,809.77	340,799
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	21/08/2026	$3,251,977.60	136,000
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	21/08/2026	$1,530,342.40	64,000
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	24/08/2026	$18,430,067.81	758,200

Holder of relevant interest	Date of acquisition	Consideration (cash)	Number of Shares
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	24/08/2026	$8,672,973.09	356,800
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	24/08/2026	$9,456,808.73	388,945
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	24/08/2026	$4,450,288.68	183,034
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	25/08/2026	$8,513,899.73	347,108
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	25/08/2026	$4,006,493.44	163,343
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	25/08/2026	$18,890,616.71	771,801
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	25/08/2026	$8,889,665.99	363,199
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	26/08/2026	$19,137,032.80	792,200
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	26/08/2026	$9,005,662.50	372,800
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	26/08/2026	$9,861,719.66	407,998
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	26/08/2026	$4,640,880.34	192,002
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	27/08/2026	$11,351,288.02	467,672
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	27/08/2026	$5,341,735.48	220,079
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	27/08/2026	$15,831,271.03	652,802
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	27/08/2026	$7,449,938.57	307,198
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	28/08/2026	$16,431,224.88	666,400
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	28/08/2026	$7,732,341.12	313,600
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	28/08/2026	$10,225,392.55	414,069
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	28/08/2026	$4,812,097.60	194,862

Holder of relevant interest	Date of acquisition	Consideration (cash)	Number of Shares
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	31/08/2026	$15,168,115.78	646,004
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	31/08/2026	$7,137,798.72	303,996
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	31/08/2026	$12,767,882.68	544,004
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	31/08/2026	$6,008,277.32	255,996
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	1/09/2026	$5,536,321.65	234,088
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	1/09/2026	$2,605,586.60	110,170
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	2/09/2026	$7,918,929.08	351,451
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	2/09/2026	$3,726,561.49	165,389
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	2/09/2026	$27,315,184.06	1,209,707
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	2/09/2026	$12,854,206.92	569,274
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	3/09/2026	$30,723,420.00	1,326,000
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	3/09/2026	$14,458,080.00	624,000
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	3/09/2026	$6,594,756.68	285,191
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	3/09/2026	$3,103,425.79	134,208
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	7/09/2026	$3,631,672.79	156,423
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	7/09/2026	$1,709,049.80	73,612
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	7/09/2026	$23,830,980.12	1,023,228
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	7/09/2026	$11,214,554.22	481,518
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	8/09/2026	$7,946,805.04	340,000

Holder of relevant interest	Date of acquisition	Consideration (cash)	Number of Shares
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	8/09/2026	$3,739,672.96	160,000
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	8/09/2026	$903,883,223.32	38,760,001
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	8/09/2026	$425,356,776.68	18,239,999
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	9/09/2026	$6,524,732.44	286,042
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	9/09/2026	$3,070,462.32	134,608
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	9/09/2026	$126,183,222.36	5,519,826
Elliott Associates, Elliott International, Liverpool, EIM, EIM GP, each Elliott group member and Paul E. Singer	9/09/2026	$59,380,358.76	2,597,566

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