Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elizabeth Mounsey
Date of last notice	11 May 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	10 September 2026
No. of securities held prior to change	1) 272,281 Ordinary Shares (WAF) 2) 153,002 – 2024 STI Performance Rights Exercise price: Nil Vested Expiry: 10 May 2027 3) 80,527 – 2024 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2029 4) 40,263 – 2024 Sustainability LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028

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	5) 40,263 – 2024 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 6) 151,032 – 2025 STI Performance Rights Exercise price: Nil Subject to service conditions Expiry: 8 May 2028 7) 151,032 – 2025 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 8 May 2030 8) 75,357 – 2026 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 7 May 2031
Class	(1) Ordinary Shares – acquired (2) Performance Rights – exercised
Number acquired	153,002 – Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1) 425,283 Ordinary Shares (WAF) 2) 80,527 – 2024 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2029 3) 40,263 – 2024 Sustainability LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 4) 40,263 – 2024 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 10 May 2028 5) 151,032 – 2025 STI Performance Rights Exercise price: Nil Subject to service conditions Expiry: 8 May 2028 6) 151,032 – 2025 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 8 May 2030

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	7) 75,357 – 2026 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 7 May 2031
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 2024 STI Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A

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