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14 September 2026

AVENIRA - JUNDEE SOUTH GOLD PROJECT - AC DRILLING STARTS

Avenira Limited (**Avenira** or the **Company**) is pleased to announce the start of air core drilling at the Jundee Project.

Highlights

- **Budget Approved:** Approval of a **$2.637M** exploration budget for the **Jundee Project** in Western Australia was announced in June 2026.
- **A Key Focus:** The budget included 11,590m of Air Core (AC) drilling in 182 holes on defined Au targets.
- **Statutory Approvals:** Approved DMPE programmes of work and heritage surveys were completed in August 2026.
- **Drilling Commencement:** AC drilling contractor Red Dirt Drilling started drilling the first AC hole JSAC0001 of the programme on tenement E53/1859.

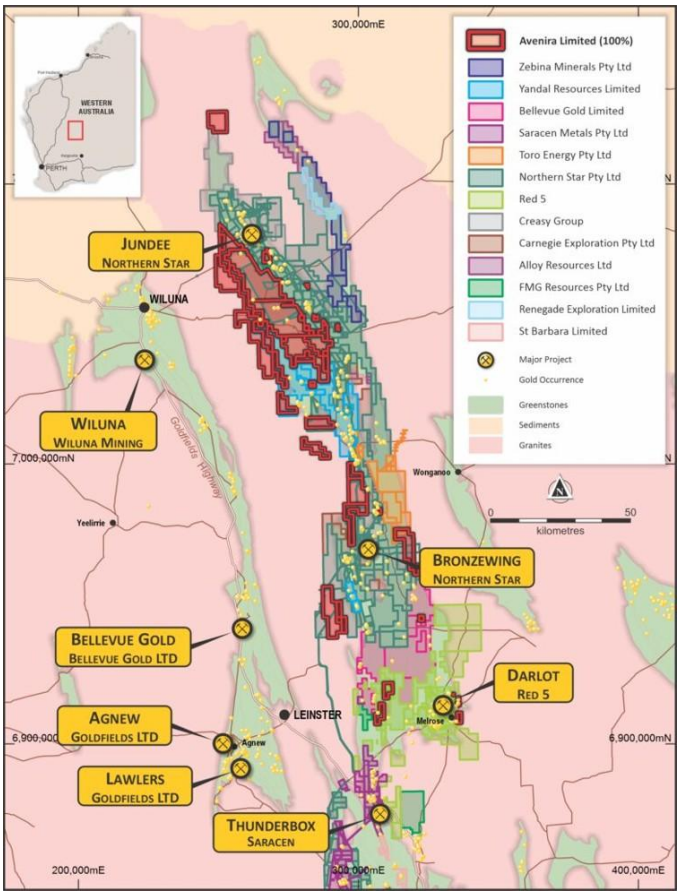


Figure 1: Jundee Project Tenements

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Figure 2: AC Drilling Rig, first hole Mid September 2026

Avenira's Exploration Manager – Mark Fleming commented, *"The 11,590m of air core drilling on the Jundee Project sends a clear signal of Avenira's strong commitment to exploration within the Project area. The Project is proximate with other gold mines and projects with delineated gold mineral resources."*

THE AC DRILLING PROGRAMME

Following the formal approval of the $2.637M exploration budget by The Board of Directors of Avenira to advance the Jundee South Gold Project announced on 02 June 2026, Avenira undertook activities necessary to commence AC drilling in the 3rd quarter of 2026.

Final AC drilling planning has resulted in 182 holes for 11,590m. Drilling is designed for tenements P53/1712, P53/1713, E53/1859, E53/2250, E53/2297, E36/1021 and E37/1546. Targets on these tenements have been developed from the new geological interpretation generated from aeromagnetic data combined with the review of historical data previously collected over these tenements.

Programme of Works covering the planned drill access and drill lines have been approved by the Western Australian Department of Mines, Petroleum and Exploration (DMPE). Also, heritage surveys have been completed by the Tarlka Matuwa Piarku Aboriginal Corporation (TMPAC) and Kultju Aboriginal Corporation (Kultju) over areas where AC drilling occurs on their traditional ground.

The AC drilling contractor, Red Dirt Drilling, mobilised to site late last week and commenced drilling the first AC hole on tenement E53/1859. Figure 2 shows the drill rig set up on the first hole.

Soil sampling over tenements E53/2280 and E53/2317 on the Kultju traditional area was completed in late August 2026 with the samples delivered to ALS in Perth. Results for detection of ultra low-level Au and multi-elements are expected by mid-September. Planning is underway to undertake additional soils sampling on tenements E53/2253, E53/2298, E53/2299 and E53/2308 on the TMPAC traditional ground,

Planning is also underway to commence gravity surveys to further assist the geological interpretation on tenements E53/2296, E53/2299 and E53/2318.

This announcement has been authorised by the Board of Directors of Avenira Limited

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