Announcement Summary

Entity name

AURAVELLE METALS LIMITED

Date of this announcement

Monday September 14, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 14-SEP-2029 EX $0.034	840,000	14/09/2026

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

AURAVELLE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26009448980

1.3 ASX issuer code

AUV

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/9/2026

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
26-Feb-2026 08:20	New - Proposed issue of securities - AUV	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

For personal use only

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

14/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

The options have been issued to a director pursuant to the Company's Employee Incentive Options Plan with the exercise price set a 100% premium to the 5-day AUV VWAP up to the grant date.

Issue details

Number of +securities

840,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Director services.

For personal use only

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 14-SEP-2029 EX $0.034

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20260807/pdf/072jd5fggh74hy.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03400000

Expiry date

14/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AUV : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

840,000

For personal use only

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AUV : ORDINARY FULLY PAID	898,255,901

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AUVAG : OPTION EXPIRING 04-SEP-2027 EX $0.026	8,000,000
AUVAAC : OPTION EXPIRING 17-JAN-2027 EX $0.04	1,000,000
AUVAAD : OPTION EXPIRING 17-JAN-2027 EX $0.06	1,000,000
AUVAF : OPTION EXPIRING 13-FEB-2027 EX $0.026	84,307,693
AUVAX : OPTION EXPIRING 12-OCT-2026 EX $0.03	500,000
AUVAY : OPTION EXPIRING 12-OCT-2026 EX $0.04	2,000,000
AUVAZ : OPTION EXPIRING 12-OCT-2026 EX $0.05	2,000,000
AUVAAA : OPTION EXPIRING 12-OCT-2026 EX $0.075	2,500,000
AUVAAB : OPTION EXPIRING 12-OCT-2026 EX $0.10	3,000,000
AUVAT : OPTION EXPIRING 18-NOV-2026 EX $0.118	200,000
AUVAU : OPTION EXPIRING 18-NOV-2026 EX $0.153	200,000
AUVAV : OPTION EXPIRING 18-NOV-2026 EX $0.188	200,000
AUVAW : OPTION EXPIRING 18-NOV-2026 EX $0.082	200,000
AUVAAE : OPTION EXPIRING 13-JAN-2028 EX $0.032	10,000,000
AUVAB : OPTION EXPIRING 05-DEC-2028 EX $0.034	6,947,500

For personal use only

New class - code to be confirmed : OPTION EXPIRING 14-SEP-2029 EX $0.034	840,000

For personal use only