Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Heavy Minerals Limited
ABN 26 647 831 883

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Adam Siddons Schofield
Date of last notice	1 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	14 September 2026

For personal use only

No. of securities held prior to change	4,170,223 Fully paid ordinary shares 500,000 Unquoted Class B performance rights expiring 14 September 2026 250,000 Tranche A unquoted $0.20 options expiring 7 December 2026 250,000 Tranche B unquoted $0.25 options expiring 7 December 2026 500,000 Tranche C unquoted $0.30 options expiring 7 December 2026 500,000 Tranche D unquoted $0.1399 options expiring 7 December 2026 500,000 Unquoted Class A performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class B performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class C performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class D performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class E performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class F performance rights expiring 1 December 2029 with vesting conditions 1,250,000 Unquoted Class G performance rights expiring 1 December 2029 with vesting conditions 1,250,000 Unquoted Class H performance rights expiring 1 December 2029 with vesting conditions
Class	Unquoted Class B performance rights expiring 14 September 2026
Number acquired	Nil
Number disposed	500,000 Unquoted Class B performance rights expiring 14 September 2026
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$Nil

For personal use only

For personal use only

No. of securities held after change	4,170,223 Fully paid ordinary shares 250,000 Tranche A unquoted $0.20 options expiring 7 December 2026 250,000 Tranche B unquoted $0.25 options expiring 7 December 2026 500,000 Tranche C unquoted $0.30 options expiring 7 December 2026 500,000 Tranche D unquoted $0.1399 options expiring 7 December 2026 500,000 Unquoted Class A performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class B performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class C performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class D performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class E performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class F performance rights expiring 1 December 2029 with vesting conditions 1,250,000 Unquoted Class G performance rights expiring 1 December 2029 with vesting conditions 1,250,000 Unquoted Class H performance rights expiring 1 December 2029 with vesting conditions
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiration of performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

For personal use only

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Heavy Minerals Limited
ABN 26 647 831 883

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Greg Jones
Date of last notice	1 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	GNJ Consulting Pty Ltd of which Greg Jones is a director
Date of change	14 September 2026

For personal use only

No. of securities held prior to change	Direct 500,000 Fully paid ordinary shares 500,000 Unquoted Class B performance rights expiring 14 September 2026 Indirect 1,579,078 Fully paid ordinary shares 250,000 Tranche A unquoted $0.20 options expiring 7 December 2026 250,000 Tranche B unquoted $0.25 options expiring 7 December 2026 500,000 Tranche C unquoted $0.30 options expiring 7 December 2026 500,000 Tranche D unquoted $0.1399 options expiring 7 December 2026 175,000 Unquoted Class A performance rights expiring 1 December 2029 with vesting conditions 175,000 Unquoted Class B performance rights expiring 1 December 2029 with vesting conditions 175,000 Unquoted Class C performance rights expiring 1 December 2029 with vesting conditions 175,000 Unquoted Class D performance rights expiring 1 December 2029 with vesting conditions 175,000 Unquoted Class E performance rights expiring 1 December 2029 with vesting conditions 175,000 Unquoted Class F performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class G performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class H performance rights expiring 1 December 2029 with vesting conditions
Class	Direct Unquoted Class B performance rights expiring 14 September 2026
Number acquired	Direct Nil
Number disposed	Direct 500,000 Unquoted Class B performance rights expiring 14 September 2026
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$Nil

For personal use only

For personal use only

No. of securities held after change	Direct 500,000 Fully paid ordinary shares Indirect 1,579,078 Fully paid ordinary shares 250,000 Tranche A unquoted $0.20 options expiring 7 December 2026 250,000 Tranche B unquoted $0.25 options expiring 7 December 2026 500,000 Tranche C unquoted $0.30 options expiring 7 December 2026 500,000 Tranche D unquoted $0.1399 options expiring 7 December 2026 175,000 Unquoted Class A performance rights expiring 1 December 2029 with vesting conditions 175,000 Unquoted Class B performance rights expiring 1 December 2029 with vesting conditions 175,000 Unquoted Class C performance rights expiring 1 December 2029 with vesting conditions 175,000 Unquoted Class D performance rights expiring 1 December 2029 with vesting conditions 175,000 Unquoted Class E performance rights expiring 1 December 2029 with vesting conditions 175,000 Unquoted Class F performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class G performance rights expiring 1 December 2029 with vesting conditions 500,000 Unquoted Class H performance rights expiring 1 December 2029 with vesting conditions
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiration of performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

For personal use only

+ See chapter 19 for defined terms.