Announcement Summary

Entity name

LIONTOWN LIMITED

Date of this announcement

Tuesday September 15, 2026

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LTR	ORDINARY FULLY PAID	152,232	15/09/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

LIONTOWN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

39118153825

1.3 ASX issuer code

LTR

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/9/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:
securities that have already been quoted on ASX ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
A transfer of existing +securities

The underlying securities being received by the holder are:
Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

LTRAB : PERFORMANCE RIGHTS FY23 LONG-TERM

TO (Existing Class)
ASX +Security code and description

LTR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
89,305		9/9/2026

Is this all of the options or other +convertible securities on issue of that type?
No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Date the +securities the subject of this notification were issued/transferred

15/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of vested FY23 Long-Term Incentive Performance Rights resulting in the transfer of fully paid ordinary shares from CPU Share Plans Pty Ltd as trustee for the Liontown Limited Employee Share Trust to the holders of the FY23 Long-Term Incentive Performance Rights.

Issue details

Number of +securities

89,305

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
A transfer of existing +securities

The underlying securities being received by the holder are:

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Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

LTRAY : PERFORMANCE RIGHTS FY24 LONG-TERM

TO (Existing Class)
ASX +Security code and description

LTR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
62,927	9/9/2026	10/9/2026

Is this all of the options or other +convertible securities on issue of that type?
No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Date the +securities the subject of this notification were issued/transferred

15/9/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of vested FY24 Long-Term Incentive Performance Rights resulting in the transfer of fully paid ordinary shares from CPU Share Plans Pty Ltd as trustee for the Liontown Limited Employee Share Trust to the holders of the FY24 Long-Term Incentive Performance Rights.

Issue details

Number of +securities

62,927

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LTR : ORDINARY FULLY PAID	3,191,828,735

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LTRAY : PERFORMANCE RIGHTS FY24 LONG-TERM	385,416
LTRAC : PERFORMANCE RIGHTS FY25 LONG-TERM	4,643,246
LTRAG : PERFORMANCE RIGHTS FY26 LONG-TERM	2,526,560
LTRAF : PERFORMANCE RIGHTS FY25 SHORT-TERM	2,898,890
LTRAB : PERFORMANCE RIGHTS FY23 LONG-TERM	349,699
LTRAE : EMPLOYEE RIGHTS FY26	284,165

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