Announcement Summary

Entity name

RED MOUNTAIN MINING LIMITED

Date of this announcement

Wednesday September 16, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
RMXAL	OPTION EXPIRING 31-DEC-2028 EX $0.05	1,000,000	16/09/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

RED MOUNTAIN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

119568106

1.3 ASX issuer code

RMX

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/9/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

issue of options for services rendered.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

RMXAL : OPTION EXPIRING 31-DEC-2028 EX $0.05

Date the +securities the subject of this notification were issued

16/9/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

market conditions

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

services rendered.

Purpose of the issue

To pay for services rendered

Additional Details

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RMX : ORDINARY FULLY PAID	1,109,354,965
RMXO : OPTION EXPIRING 10-MAY-2027	351,015,963

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RMXAL : OPTION EXPIRING 31-DEC-2028 EX $0.05	184,579,185
RMXAM : OPTION EXPIRING 03-FEB-2028 EX $0.0001	38,670,000
RMXAN : OPTION EXPIRING 03-FEB-2029 EX $0.0001	38,670,000
RMXAO : OPTION EXPIRING 03-FEB-2030 EX $0.0001	38,660,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No

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