SinclairGold

ASX | SGC



New Results Show Growth Beyond 1.8Moz Resource

MT HENRY GOLD PROJECT, NORSEMAN, WESTERN AUSTRALIA

Precious Metals Summit: Beaver Creek
21 September 2026

For personal use only

Disclaimers & Cautionary Statements

GENERAL DISCLAIMER

This presentation is for information purposes only and does not constitute a prospectus, offering memorandum or disclosure document under Australian, U.S., Canadian or any other law. It does not, and does not purport to, contain all the information that the recipient may require to evaluate the Company. It should be read in conjunction with Sinclair's other periodic and continuous disclosure announcements, which are available at www.asx.com.au.

No representation or warranty is given as to, and the recipient must not rely on, any information, statement or opinion contained in this presentation, or its accuracy, reasonableness or completeness. Except for statutory liability which cannot be excluded, each of Sinclair, its affiliates, directors, employees, advisers and agents expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever for any loss or damage of any kind arising as a result of the use of, or reliance on, the information in this presentation. This presentation does not take into account the investment objectives, financial situation or particular needs of any investor, potential investor or any other person. No investment decision should be made in reliance on this presentation. Independent financial and taxation advice should be sought before making any investment decision. Unless otherwise stated, all dollar amounts in this presentation are expressed in Australian dollars (A$).

FORWARD LOOKING STATEMENTS

This presentation may contain certain forward-looking statements and projections regarding estimated resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives. Figures, amounts, percentages, estimates, calculations of value and other factors used in this Presentation are subject to the effect of rounding.

Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward- looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on Sinclair's properties; uncertainties related to the possible recalculation of, or reduction in Sinclair's mineral resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in metal prices; the risk that Sinclair's title to its properties could be challenged; risks related to Sinclair's ability to attract and retain qualified personnel; uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with Sinclair being subject to government regulation, including changes in regulation; risks associated with Sinclair being subject to environmental laws and regulations, including a change in regulation; risks associated with Sinclair's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by Sinclair; risk associated with Sinclair having no history of earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents, inherent risks associated with litigation; risk associated with potential conflicts of interest; risks related to Sinclair's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in Sinclair's share price.

Sinclair's forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Sinclair believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include, but are not limited to, that Sinclair's exploration of its properties and other activities will be in accordance with Sinclair's public statements and stated goals; that there will be no material adverse change affecting Sinclair or its properties; anticipated costs and timing for Sinclair's activities and such other assumptions as set out herein.

Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the forward-looking statements and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise except to the extent required by applicable laws.

COMPLIANCE STATEMENTS

The information in this presentation that relates to the Project History, Exploration Results and Mineral Resource Estimate for the Mount Henry Gold Project is extracted from the Company's ASX releases and include:

- "Transformational acquisition of substantial WA gold project" dated 17 and 19 December 2025;
- "First Assays Extend Known Mineralization" dated 18 May 2026;
- "Drilling continues to extend known mineralisation beyond 915,000oz Resource" dated 22 July 2026;
- "Regional Targets Highlight Growth Potential" dated 29 July 2026;
- "Mt Henry Resource Doubles to 1.8Moz at 1.2g/t Gold" dated 14 September 2026; and
- "Drilling Extends Gold Mineralisation beyond 1.8Moz Resource" dated 21 September 2026.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original market announcements and, in the case of the Mineral Resource Estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

NOT AN OFFER IN THE UNITED STATES OR CANADA

This presentation does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States, Canada or in any other jurisdiction in which such an offer would be unlawful. The securities referred to in this presentation have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act), or under the securities laws of any state of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This presentation is not for distribution to U.S. wire services or for dissemination in the United States or Canada except in compliance with applicable securities laws.

MINERAL RESOURCE DISCLOSURE

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code). Investors outside Australia should note that while mineral resource estimates of the Company in this document are reported in accordance with the JORC Code (such ore reserves and mineral resources reported in accordance with the JORC code being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, may not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards"); or (ii) Item 1300 of Regulation S-K, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws.

ersonal use only

Corporate Snapshot

CAPITAL STRUCTURE

Cash on Hand [1]	$38.2m
Share Price[2]	$1.32
Shares Outstanding	185.6m
Market Capitalisation	$245M
Performance Rights / Options	58.2M / 1.25M

SHAREHOLDER SUMMARY[3]

Institutional Ownership (Global)	~30%
Westgold Resources (ASX: WGX)	17.4%
Board, Management & Advisors (fully diluted)	~20%

GLOBAL BANKING & ANALYST COVERAGE

Canaccord Genuity

ARGONAUT

EUROZ HARTLEYS



1. Cash on hand at 30 June 2026.
2. Share price at market close on 18 September 2026.
3. Shareholder composition as of 14 August 2026.

ersonal use only

Large, Shallow Resource in Tier 1 Western Australia

SinclairGold

SCALE	SHALLOW	GROWTH	DEVELOPMENT
1.8Moz	**~90%**	**5 rigs**	**Simple, Shallow**
@ 1.2g/t Au	**within ~ 200m of surface**	**Drilling ongoing, focused on growth**	**Open-pit potential**
• ~100% growth in 6 months. • Growth from only Mt Henry and Selene. • Resource pit-shells A$3,900/oz (~40% below spot).	• Broad and thick (up to 50m). • ~12,500oz per vertical metre (Project peak). • Concentrated in two large, shallow deposits. • Open-pit potential.	• **OPEN** at depth and along strike. • Drilling continues outside MRE. • 25 holes with assays pending. • High-grade regional targets. • Multiple avenues for growth.	• >70% in JORC M&I. • Historic open-pit producer. • Established infrastructure. • Conventional CIL potential. • Tier 1 jurisdiction.

A VERY SIMPLE VALUE PROPOSITION

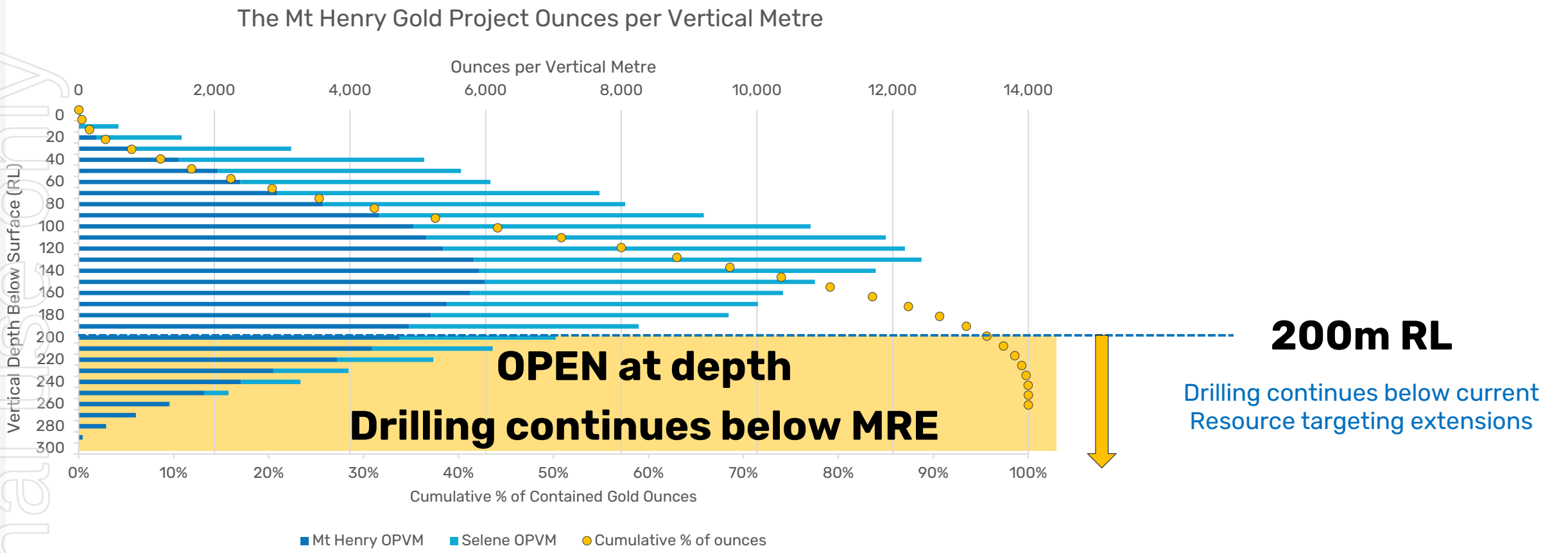
Shallow ounces. Simple orebodies. Tier 1 jurisdiction. Excellent infrastructure.

Multiple growth opportunities. Clear development pathway. Open-pit potential.

personal use only

Refer to Sinclair Gold ASX announcement "Mt Henry Resource Doubles to 1.8Moz at 1.2g/t Gold" dated 14 September 2026.

A High Density of Shallow Ounces And Still OPEN



~90% of gold <200m
from surface

~12,500oz/vm*
Project peak at ~130m from surface

~10,500oz/vm*
from 100m - 200m depth (ave.)

Note: * Oz/vm is ounces per vertical metre.
Refer to Sinclair Gold ASX announcement "Mt Henry Resource Doubles to 1.8Moz at 1.2g/t Gold" dated 14 September 2026.

personal use only

Mt Henry Is A Proven Gold Producer



Image: Mt Henry open pit under development.
Taken from Westgold 2017 Annual Report.

Mt Henry History[1,2]

- Historic feasibility study completed (Panoramic, 2015)[2]
- Mt Henry was acquired by Metals X
- Developed and mined by Metals X / Westgold
- Open-pit mining operations (2016 to 2019)
- Average recovered grade ~1.7 g/t Au
- ~129koz gold produced
- Ore trucked ~75kms to Higginsville
- Historic mining stopped at ~90m depth
- Current drilling has extended mineralisation
- Mineralisation is open in multiple directions

1. Refer Westgold Resources and Sinclair Gold ASX Announcements dated 17 and 19 December 2025.
2. Refer to Panoramic Resources ASX announcement titled "Positive results from Mt Henry Feasibility Study" dated 14 May 2015. The feasibility study referenced in this presentation was prepared by Panoramic Resources. Sinclair Gold has not independently verified and does not endorse the statements contained in the feasibility study, which is included for reference purposes only and should not be relied upon when making an investment decision with regards to Sinclair Gold.

personal use only

30 Years of Limited Drilling. Now That's Changing.

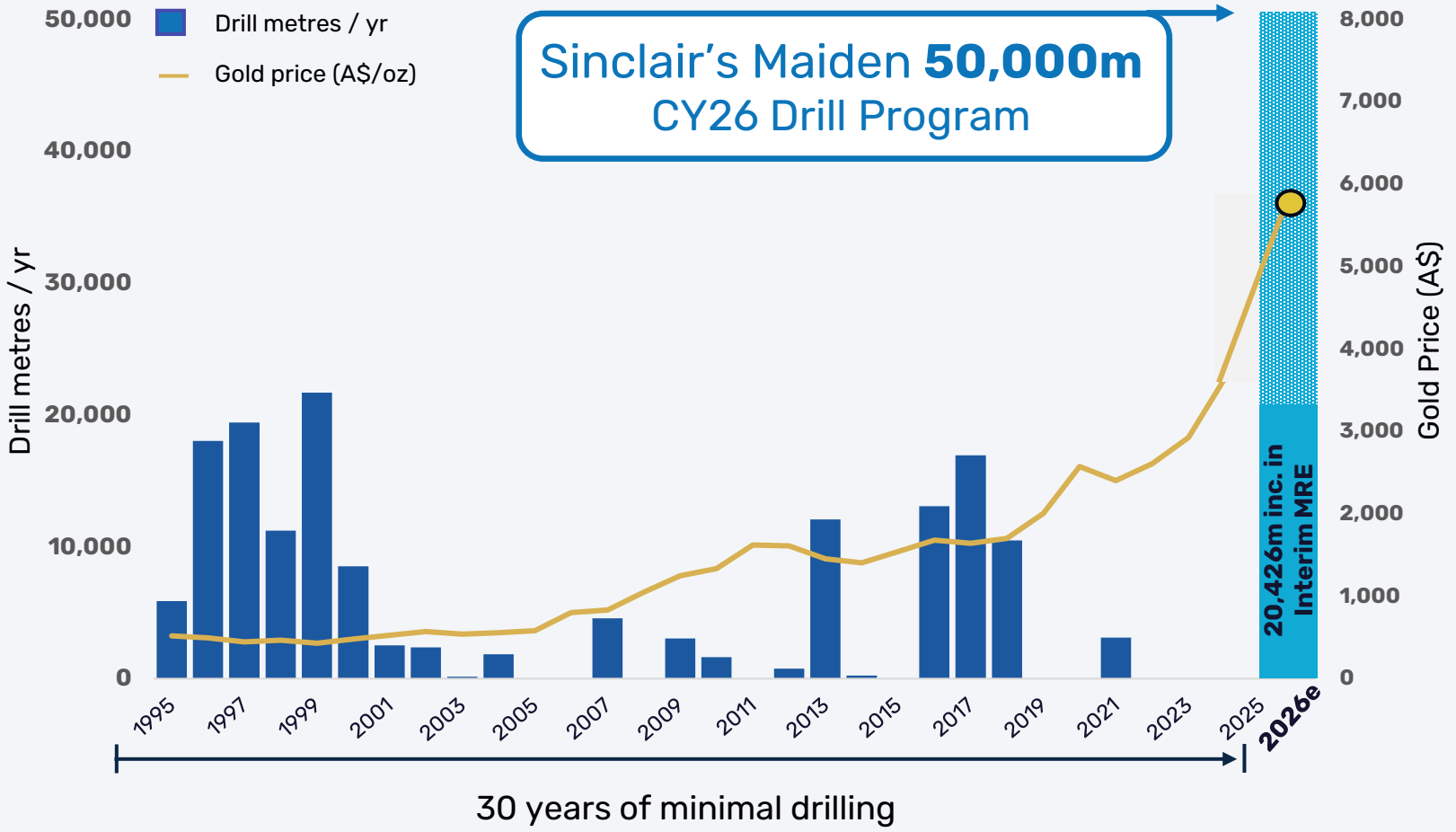
1.8Moz @ 1.2g/t Au
Interim MRE

Only 20,000m drilling
Included in the 1.8Moz MRE

Drilling outside MRE
Both deposits are still OPEN

16km corridor
Regional targets largely untested

Assays pending
Holes drilled outside the updated MRE



* Drilling metres completed excludes grade control drilling. 2026 represents expected drill campaign.

1.8Moz Defined Across A Much Larger Gold System

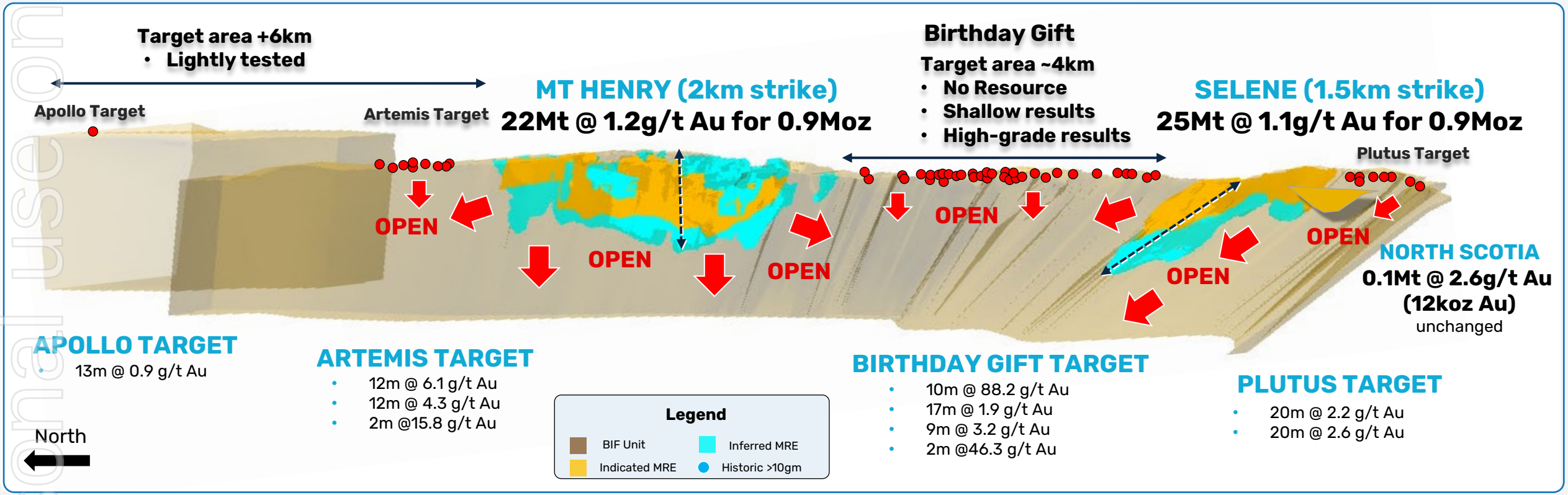
SinclairGold

16km Corridor
Extensive BIF hosted mineralized trend

Deposits remain OPEN
1.8Moz within Mt Henry, Selene & North Scotia.

Significant untested areas
Large gaps and strike extensions remain

Multiple growth options
Clear pathways for ongoing growth



ersonal use only

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026 for full details of drill results contained in this presentation. Location of historical >10 gram Au per metre ("gm") locations are indicative

~100% Growth in 6 Months. More Growth To Come

SinclairGold

December 2025 → **Feb - March 2026** → **March - Sept 2026**

TRANSACTION ANNOUNCED

- ✓ Acquisition of Mt Henry announced



MOBILISATION

- ✓ Completed transaction.
- ✓ First rig mobilised.
- ✓ Team and operational capacity scaled rapidly.
- ✓ Second rig commenced mobilisation early March 2026.

RAPID EXPANSION

- ✓ Four rigs on site.
- ✓ Drilling extends mineralisation.
- ✓ Workforce expanded.
- ✓ Strengthened balance sheet.
- ✓ Regional consolidation underway.

INTERIM RESOURCE UPDATE

48Mt @ 1.2g/t Au for 1.8Moz

- ✓ ~100% growth, Resource grade still at 1.2g/t Au.
- ✓ Only 40% of the planned 50,000m program incorporated.
- ✓ A fifth rig now mobilised.
- ✓ Drilling continues to intersect mineralisation outside updated MRE footprint.
- ✓ Mt Henry and Selene both remain open.

FEB 2026: 915koz @ 1.2g/t Au → **4 RIGS** TARGETING GROWTH MT HENRY & SELENE → **SEPT 2026:** 1.8Moz @ 1.2g/t Au → **5 RIGS** DRILLING BEYOND MRE MULTIPLE ASSAYS PENDING → **NEXT MRE UPDATE** Before end FY27

personal use only

Selene: Strong Growth And Still Open

AT ACQUISITION

0.7Moz Au

19Mt @ 1.1g/t Au

Never mined

A$2,160/oz
Resource pit-shell

~90m
Ave. drill depth

INTERIM RESOURCE

0.9Moz Au

~25Mt @ 1.1g/t Au

RAPID GROWTH

Assays pending for 10 holes drilled outside the updated MRE footprint

Northern thickness trend drilled, validating geological model.

WHAT DRILLING DELIVERED

Resource growth

Increased scale

Increased confidence

Further growth potential

A$3,900/oz
Resource pit-shell

VS

~A$6,110/oz
Current gold spot price

MRE is estimated at ~40% below current spot price*

SELENE HAS GROWN FAST

SIMPLE OREBODY

THICK & SHALLOW

WITH CONSISTENT GRADE

GOLD MINERALISATION IS

~200m

BELOW SURFACE (VERTICAL DEPTH)

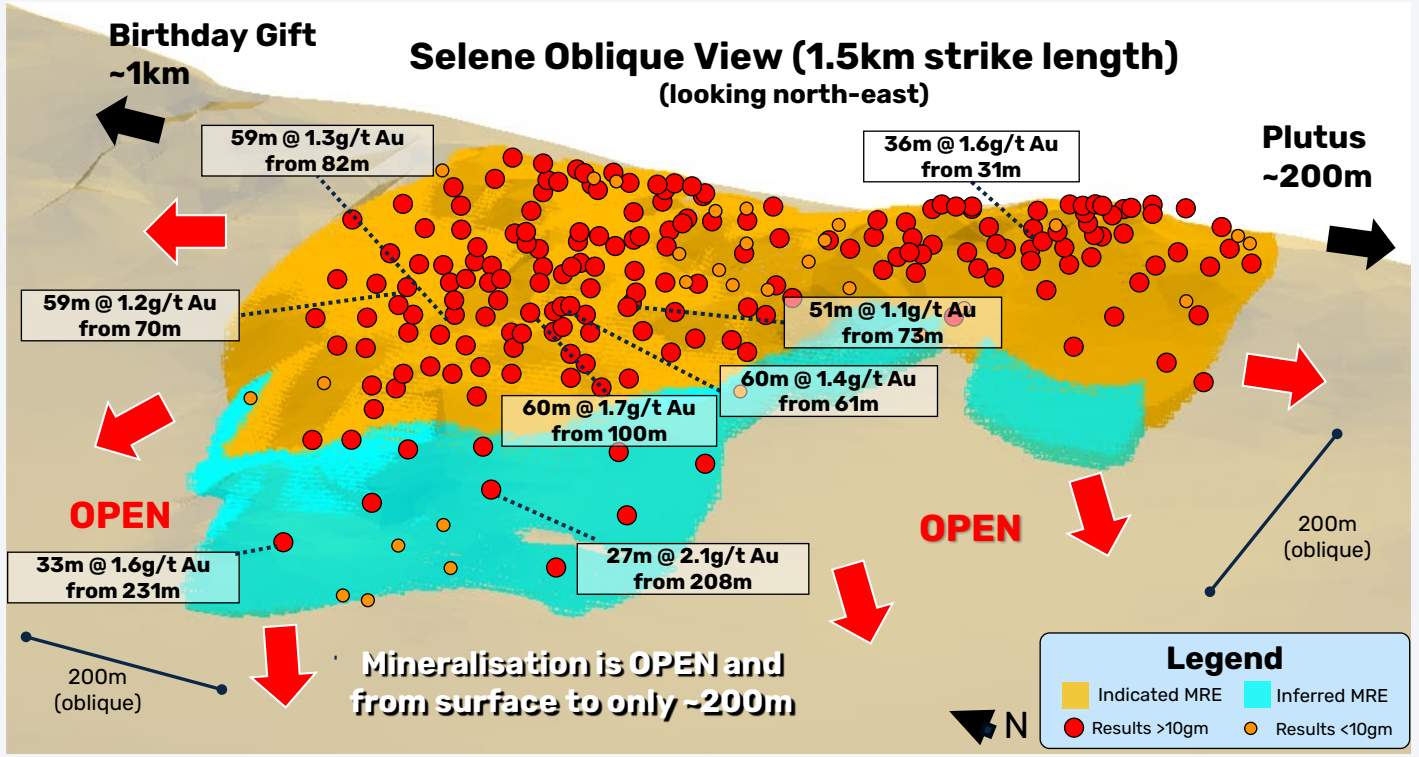
MORE GROWTH VISIBLE

- MULTIPLE ASSAYS PENDING OUTSIDE MRE
- DRILLING SOUTHERN THICKNESS TREND
- SELENE IS STILL OPEN
- LOTS OF DRILLING TO COME

personal use only

Note: * Gold spot price of A$6,110/oz as at 10 September 2026.

Selene: 0.9Moz Resource Is Shallow, Thick And Open



The MRE boundary is defined to only

~200m

below surface

Thick, shallow, consistent orebody

up to 50m thick

Selene is still

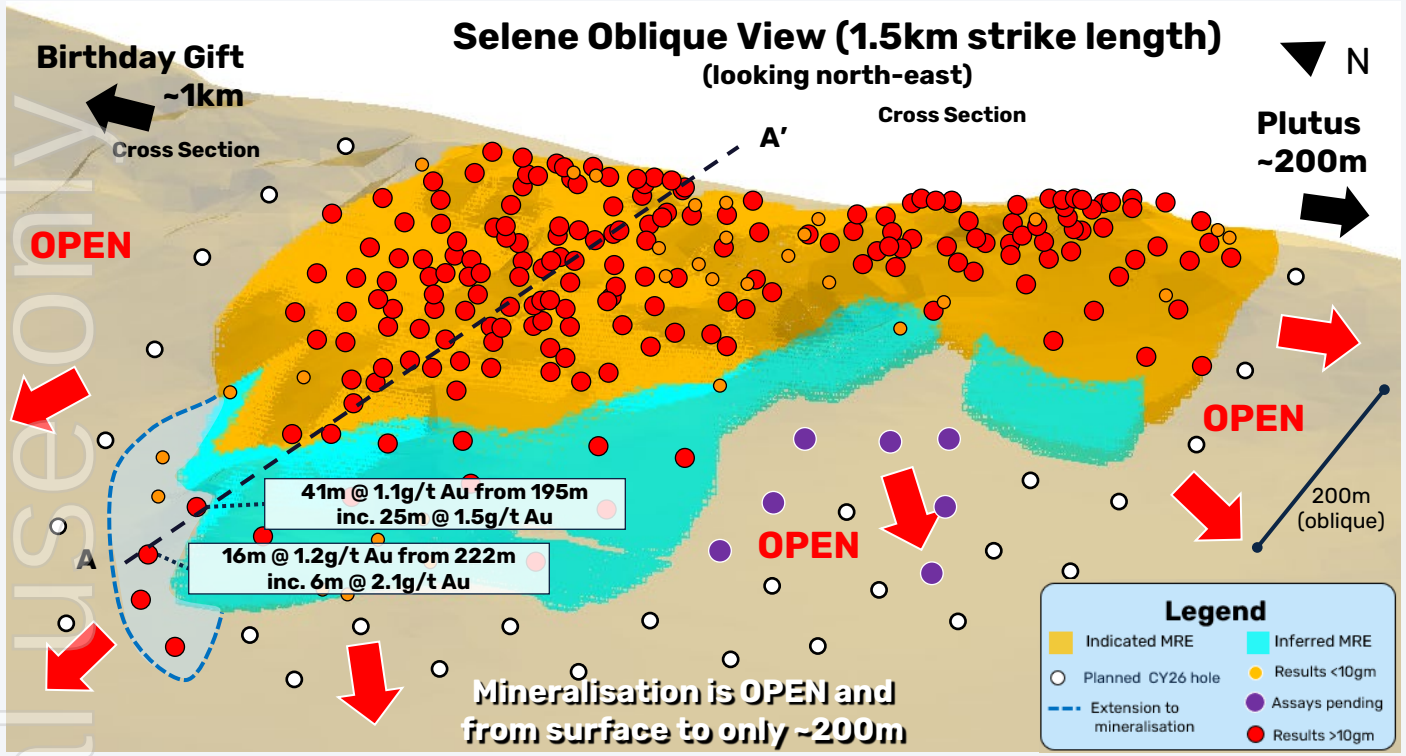
OPEN

at depth and along strike

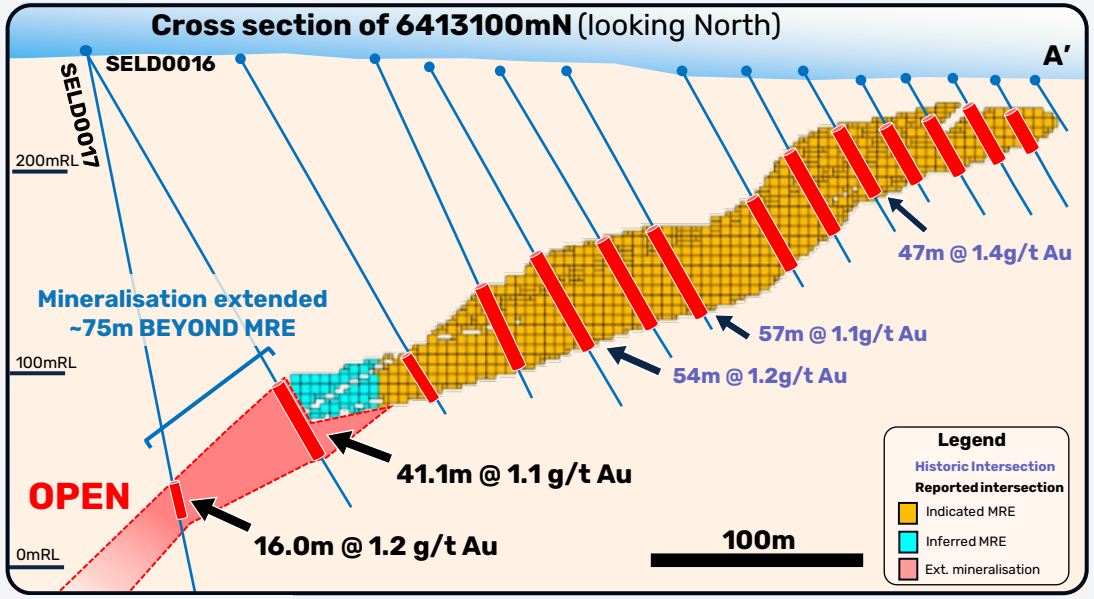
Personal use only

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026, 14 September 2026 and 21 September 2026 for full details of drill results contained in this presentation.

Already Extending Beyond The 0.9Moz Resource



Selene is a thick, consistent shallow dipping, orebody



Recent results extend mineralization

~75m beyond MRE

Assays pending for holes outside MRE

further growth

potential

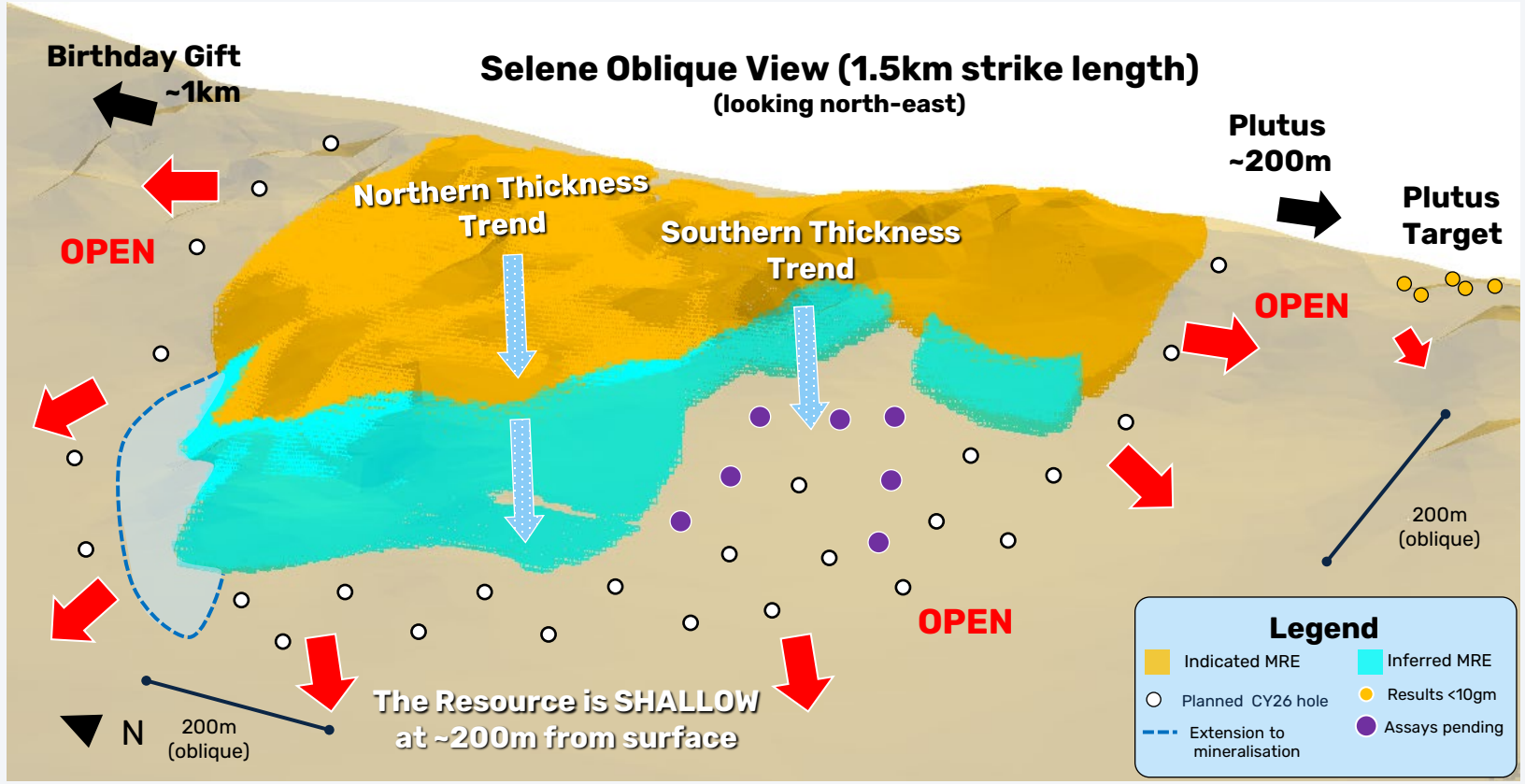
Drilling ongoing beyond MRE

targeting growth

Sinclair Gold

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026, 14 September 2026 and 21 September 2026 for full details of drill results contained in this presentation.

Open, Drilling Ongoing, Multiple Growth Pathways



Drilling continues

Outside MRE

Still OPEN

Birthday Gift & Plutus represent

further growth

potential

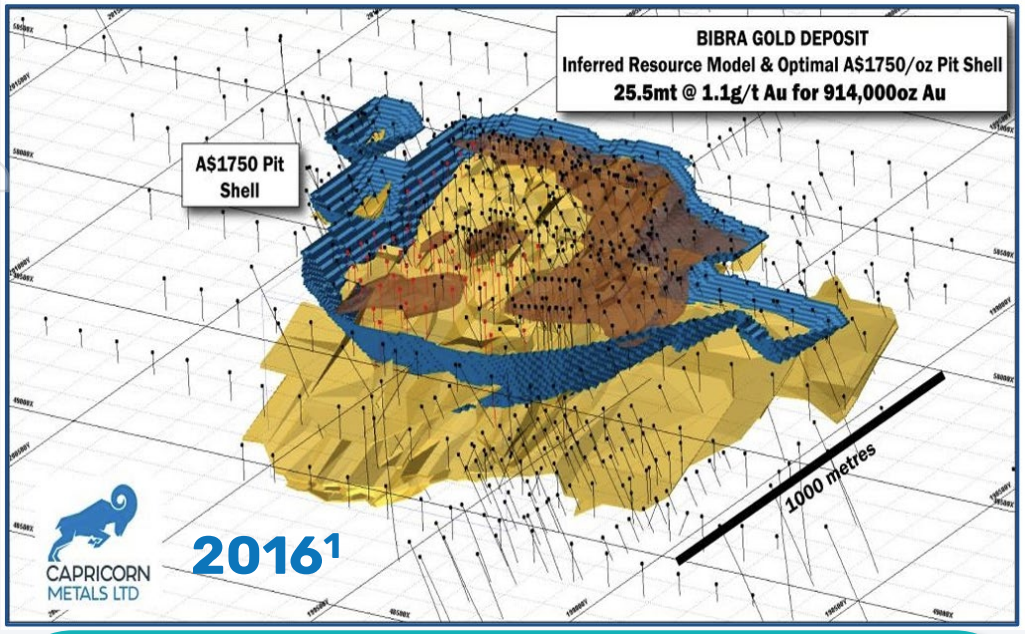
Large, shallow, bulk mining

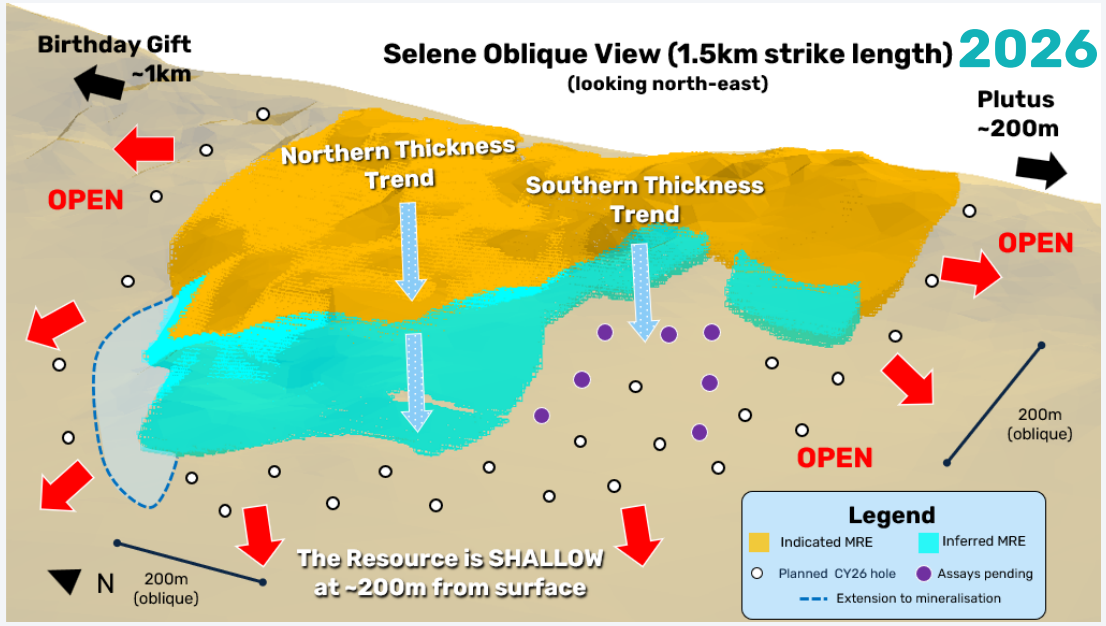
open-pit potential

Personal use only

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026, 14 September 2026 and 21 September 2026 for full details of drill results contained in this presentation.

Selene: How Big Could a Shallow 0.9Moz Resource Become





BIBRA - 2016

Resource[2]:	26Mt @ 1.1g/t Au for 0.9Moz (100% Inferred @ 0.5g/t cut-off)
Geometry[2]:	~25° dip
Mineralised extent[3]:	~270m vertical
Oz / vm[4]:	9,000 (peak)

SELENE - 2026

Resource:	25Mt @1.1g/t Au for 0.9Moz (81% Indicated, 19% Inferred, 0.5g/t cut-off)
Geometry:	~20° dip
Mineralised extent:	~200m vertical
Oz / vm:	6,800 (peak)

Drilling is testing the limits of Selene!

Note: Bibra is shown for illustrative comparison only. The comparison is based on Resource scale, grade, geometry and vertical extent at the dates shown and does not imply that Selene will achieve a similar Mineral Resource, Ore Reserve or development outcome. Selene remains at the Resource and exploration stage, with further drilling required to determine its ultimate scale.

1. Capricorn Metals ASX announcement titled "Diggers and Dealers Presentation" dated 2 August 2016.
2. Capricorn Metals ASX announcement titled "Capricorn Commences Karlawinda Feasibility Study and Major Drill Campaign" dated 29 July 2016.
3. Capricorn Metals ASX announcement titled "Mineral Resource Update" dated 10 April 2017.
4. Ounces per vertical metre. Peak OVM occurs at 5–15m below surface within the laterite zone of the June 2016 914koz Bibra MRE.

personal use only

Mt Henry: Strong Growth And Still Open

AT ACQUISITION

0.2Moz Au

4.8Mt @ 1.5g/t Au

Historic open-pit mine

A$2,160/oz
Resource pit-shell

~35m
Ave. drill depth

INTERIM RESOURCE

0.9Moz Au

~22Mt @ 1.2g/t Au

RAPID GROWTH

Assays pending for 15 holes drilled outside the updated MRE footprint

Scale demonstrated across 2km strike

WHAT DRILLING DELIVERED

Resource growth

Increased scale

Increased confidence

Further growth potential

A$3,900/oz
Resource pit-shell

VS

~A$6,110/oz
Current gold spot price

MRE is estimated at ~40% below current spot price*

MT HENRY HAS GROWN FAST

MULTIPLE MINERALISED LODES

~2km strike

SCALE DEMONSTRATED

DEEPEST MINERALISATION

~480m

AND STILL OPEN

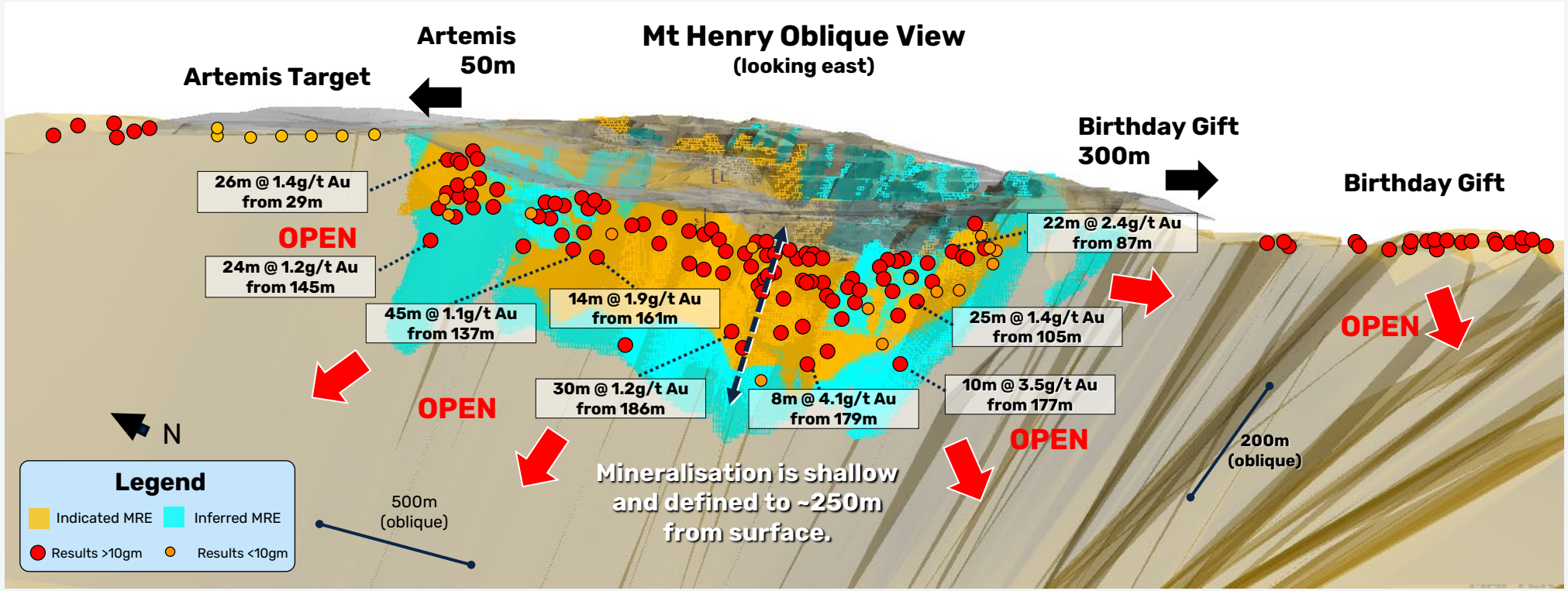
MORE GROWTH VISIBLE

- MULTIPLE ASSAYS PENDING OUTSIDE MRE
- MT HENRY IS STILL OPEN
- LOTS OF DRILLING TO COME

personal use only

Note: * Gold spot price of A$6,110/oz as at 10 September 2026.

Mt Henry: 0.9Moz Across ~2km And Still OPEN



The Resource is shallow and only

~250m

below surface

Mt Henry is still

OPEN

at depth and along strike

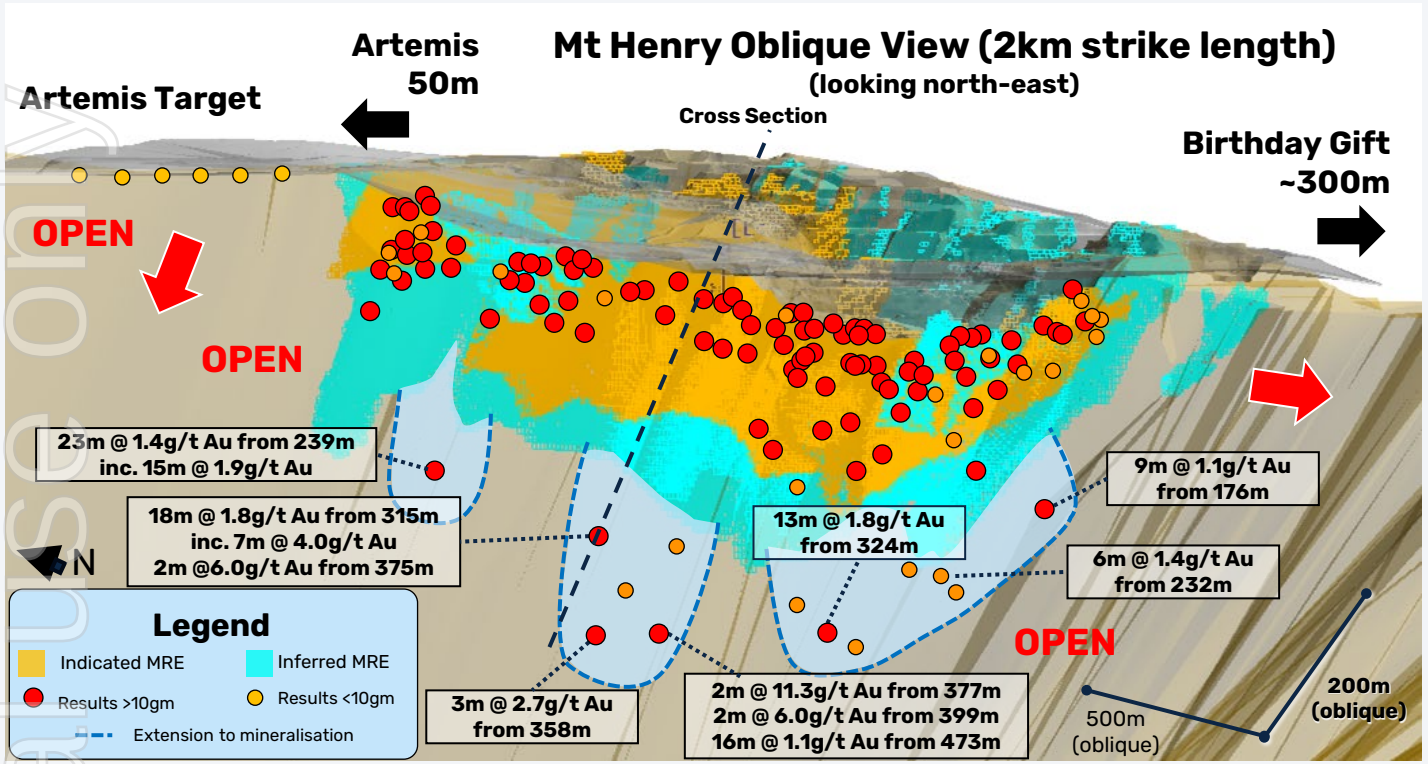
Mineralisation intersected as deep as

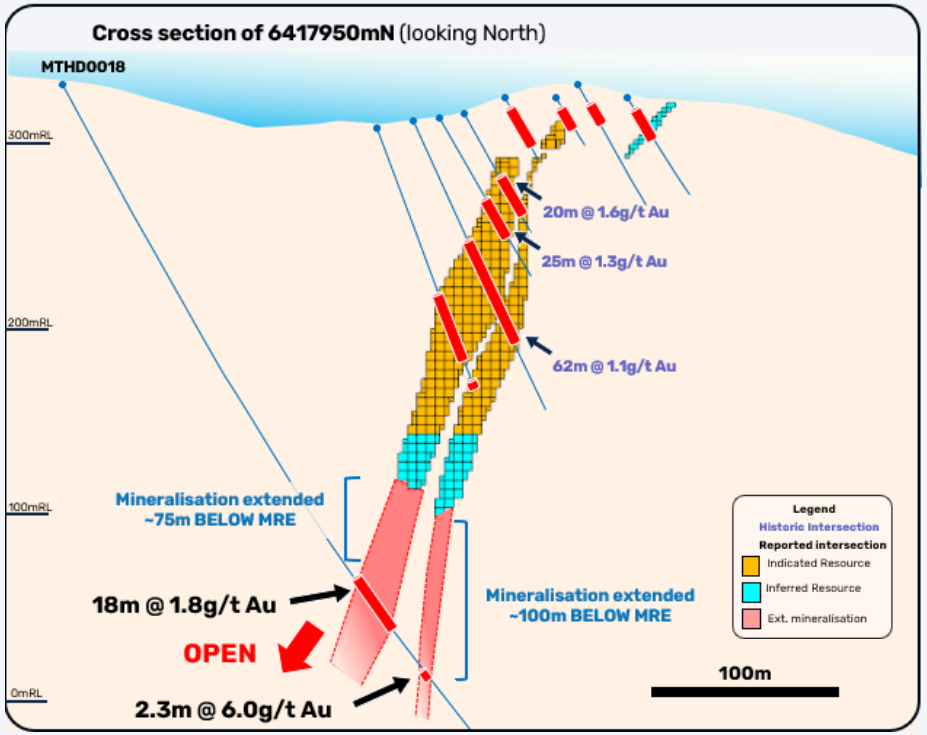
480m below surface

Personal use only

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026, 14 September 2026 and 21 September 2026 for full details of drill results contained in this presentation.

Multiple Lodes Extend Beyond The 0.9Moz Resource





Recent results extend mineralization

~175m beyond MRE

Assays pending for holes outside MRE

further growth

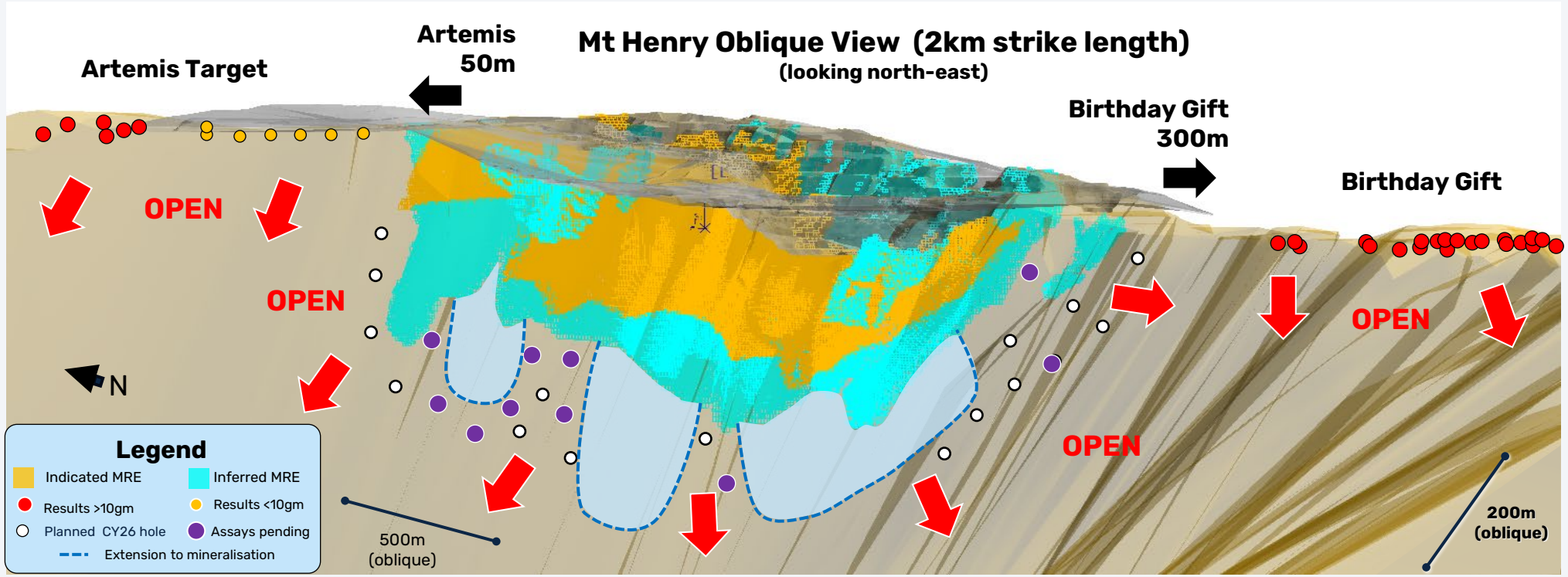
potential

Drilling ongoing beyond MRE

targeting growth

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026, 14 September 2026 and 21 September 2026 for full details of drill results contained in this presentation.

Drilling Continues To Target Extensions



Artemis & Birthday Gift represent

further growth

potential

Drilling continues

Outside MRE

Large, shallow, higher-grade

open-pit potential

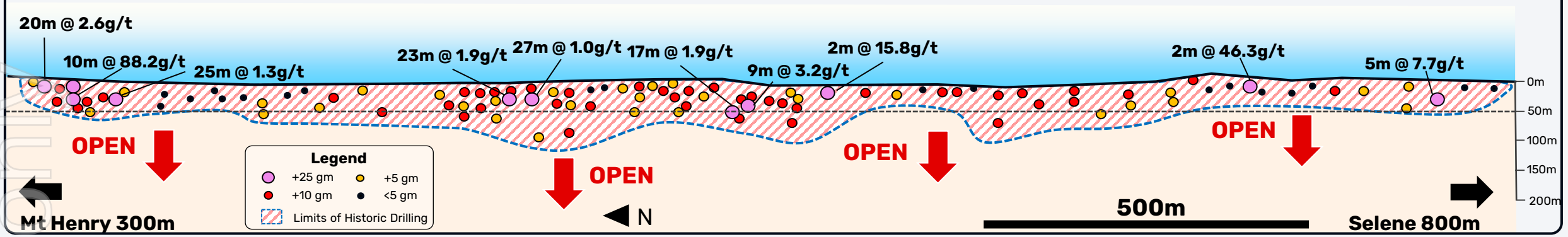
ersonal use only

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026, 22 July 2026, 29 July 2026 and 14 September 2026 for full details of drill results contained in this presentation. Location of historical intercept locations are indicative

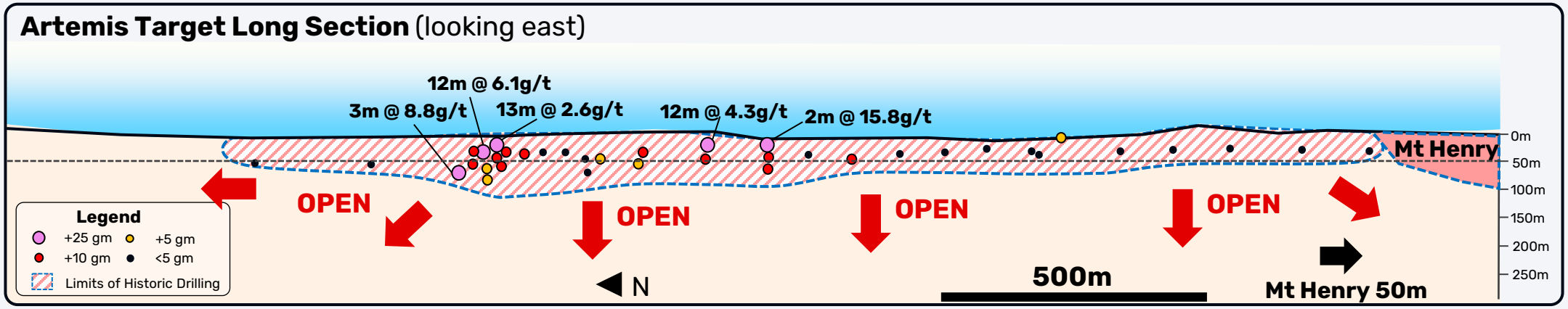
The Next Generation of Potential Growth

SinclairGold

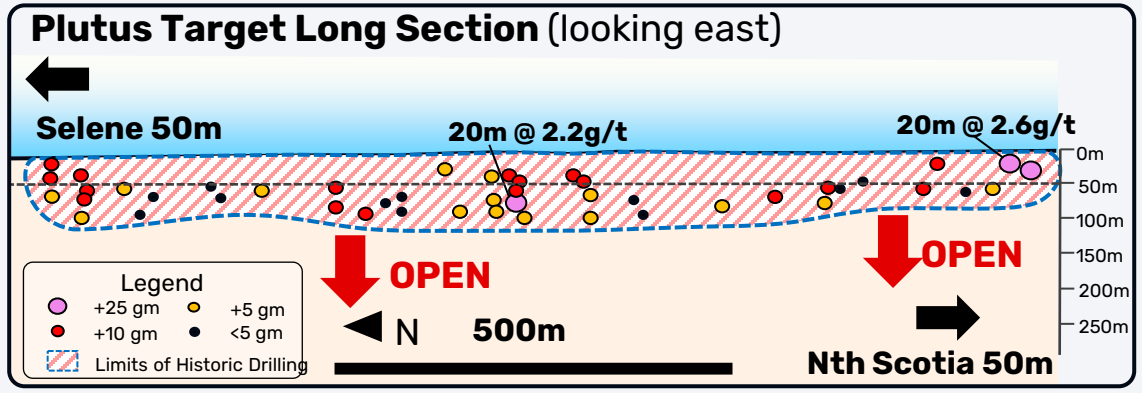
Birthday Gift Long Section (looking east)



Artemis Target Long Section (looking east)



Plutus Target Long Section (looking east)

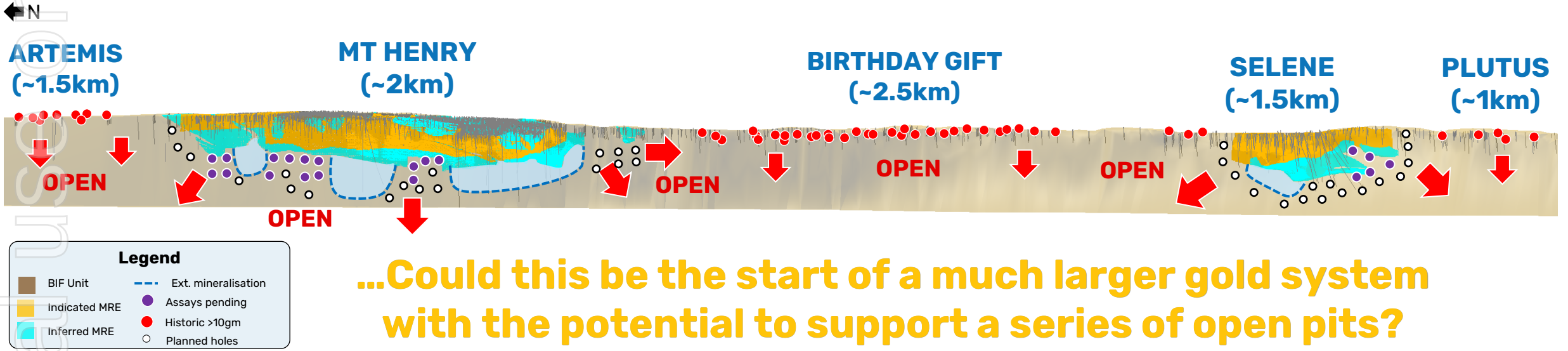


Note: Refer ASX announcement titled "Regional Targets Highlight Growth Potential" dated 29 July 2026.

Personal use only

Are We Seeing The Start of Something Much Bigger?

What if the current Resource areas and regional prospects grow towards each other and at depth…



…Could this be the start of a much larger gold system with the potential to support a series of open pits?

Personal use only

Note: This slide is conceptual in nature and presented for illustrative purposes only. Regional prospects (Artemis, Birthday Gift and Plutus) shown do not currently support JORC (2012) Mineral Resources and do not form part of the current Mt Henry Gold Project Mineral Resource Estimate. Further exploration, Resource definition and studies are required to determine the continuity of gold mineralisation and the potential for any future open-pit development.

Delivering On Our Commitments

What we said we would do:

Deliver meaningful Resource growth before the end of CY26

What we delivered:

1.8Moz @ 1.2g/t Au

~100% Resource growth in only 6 months

What we have said we will do next:

Target further Resource growth. Next MRE update before the end of FY27

We're already making progress:

- **Expanded to 5 rigs**
- **Drilling continues beyond the MRE**
- **Many holes with assays pending**

SIMPLE OREBODIES **LARGE & SHALLOW** **TIER 1 JURISDICTION** **OPEN-PIT POTENTIAL**

Mt Henry holds multiple pathways for ongoing growth

Mt Henry & Selene

- **Both OPEN at depth & along Strike**
- **Drilling is ongoing**

Regional Prospects

- **Birthday Gift, Artemis, Plutus, Apollo**
- **High-grade, shallow historic results**

Broader 16km Corridor

- **Untested or underexplored areas**
- **Discovery potential**

personal use only



SinclairGold

For personal use only

sinclairgold.com ASX | SGC

REGISTERED OFFICE Level 2, 8 Richardson Street
West Perth WA 6005

PHONE +61 (0) 8 6279 9425

EMAIL info@sinclairgold.com

APPENDIX 1

Mineral Resources as at 31 July 2026

Deposit	JORC (2012) Classification	Cut-off Grade (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (koz)
Mt Henry	Indicated	0.5	12.8	1.3	521
	Inferred		9.2	1.2	364
	Total Mt Henry	**0.5**	**22.0**	**1.3**	**885**
Selene	Indicated	0.5	20.1	1.1	710
	Inferred		4.8	1.1	166
	Total Selene	**0.5**	**24.9**	**1.1**	**875**
North Scotia	Indicated	0.4	0.1	2.6	12
	Inferred		0.0	2.4	0
	Total North Scotia	**0.4**	**0.1**	**2.6**	**12**
Stockpiles	Measured	-	0.9	0.7	20
	Total Stockpiles	**-**	**0.9**	**0.7**	**20**
TOTAL	Measured	-	0.9	0.7	20
	Indicated	-	33.0	1.2	1,242
	Measured + Indicated	**-**	**33.9**	**1.2**	**1,262**
	Inferred	-	14.0	1.2	530
TOTAL MINERAL RESOURCE		**-**	**47.9**	**1.2**	**1,792**

1. Mt Henry and Selene Mineral Resources are effective as at 31 July 2026. North Scotia and Stockpile Mineral Resources remain unchanged and are effective as at 30 June 2025. Mineral Resources are classified and reported in accordance with the 2012 JORC Code.
2. Mt Henry and Selene Mineral Resources have been reported at a 0.5g/t gold cut-off grade, North Scotia Mineral Resources remain unchanged and reported at a 0.4g/t gold cut-off grade. Stockpiles have no reported cut-off grade.
3. Numbers may not add up due to rounding.

personal use only