PMET RESOURCES

NORTH AMERICA'S
CRITICAL-MINERAL POWERHOUSE

Site Visit Presentation

September 2026



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RARE GEOLOGY OF GLOBAL SIGNIFICANCE

Shaakichiuwaanaan Project

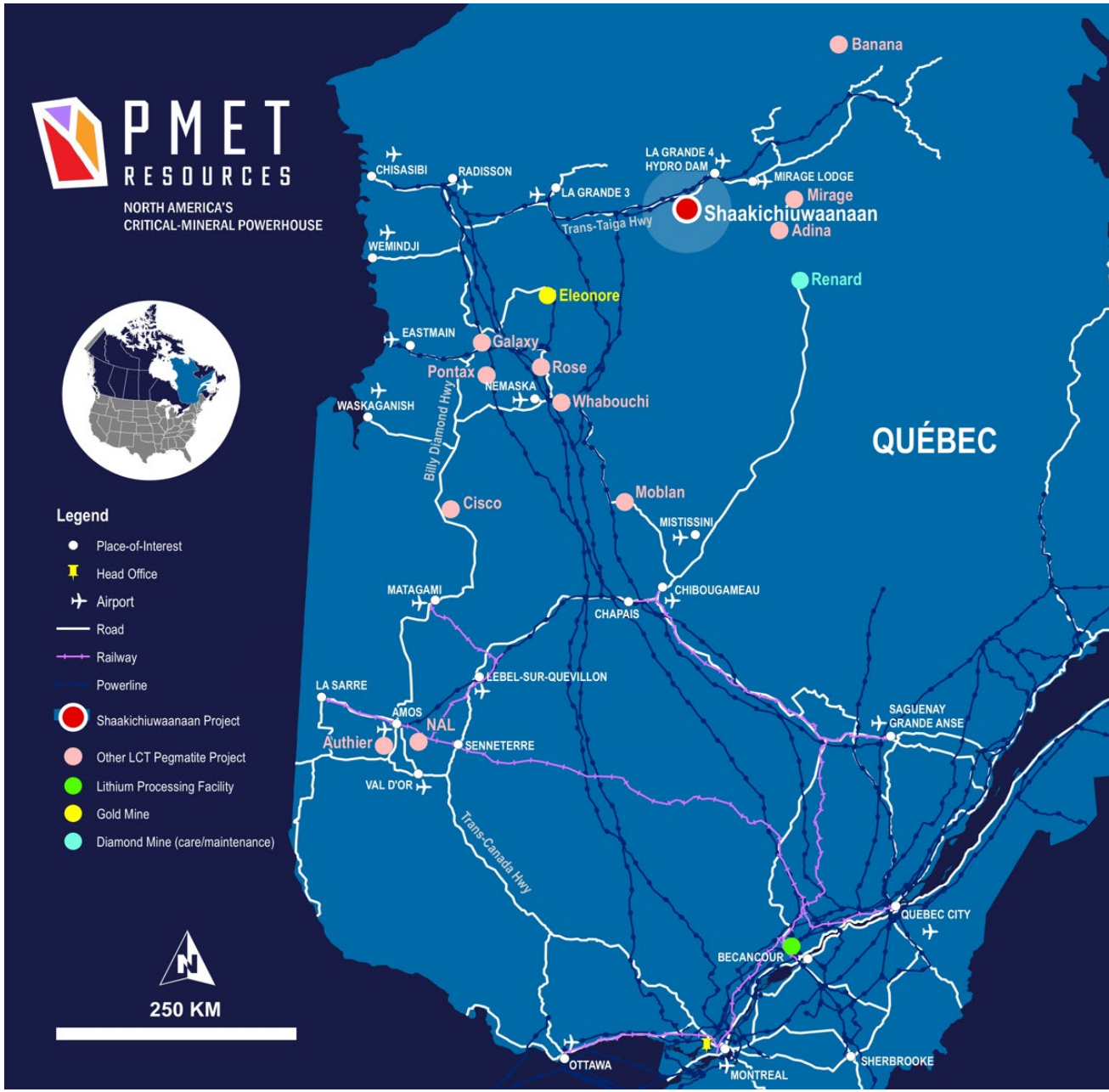
3 critical minerals in a world class mining jurisdiction



Lithium-Caesium-Tantalum (LCT) pegmatite deposit — at scale and grade in each, **recoverable via simple processing techniques**.

Proven mining jurisdiction with over 20 operating mines.

Close to existing infrastructure – hydro power and access to all-year-round roads connecting to rail network for supply to existing and emerging global supply chains.



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Shaakichiuwaanaan Project



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Top 10 largest lithium[1] pegmatite resource globally and the largest lithium pegmatite reserve in the Americas.

The world's largest pollucite-hosted caesium pegmatite resource.[1]

One of the largest tantalum pegmatite resources globally.[1]

Simple, physical recovery methods expected to lead to lower operating costs relative to alternative recovery methods, as well as a straightforward and faster ramp-up of large-scale globally relevant production of three critical minerals.

Proven management team, with C$176M[2] **of cash-on-hand** to advance exploration and development towards FID.

1. The Consolidated MRE (CV5 + CV13 pegmatites), which includes the Rigel and Vega caesium zones, totals 108.0 Mt at 1.40% Li_2O, 0.11% Cs_2O, 166 ppm Ta_2O5, and 66 ppm Ga (Indicated), and 33.4 Mt at 1.33% Li_2O, 0.21% Cs_2O, 155 ppm Ta2O5, and 65 ppm Ga (Inferred), and is reported at a cut-off grade of 0.40% Li2O (open-pit), 0.60% Li2O (underground CV5), and 0.70% Li_2O (underground CV13). A grade constraint of 0.50% Cs_2O was used to model the Rigel and Vega caesium zones, entirely contained within the CV13 Pegmatite, with a MRE of 0.69 Mt at 4.40% Cs_2O, 2.12% Li_2O, and 646 ppm Ta_2O5 (Indicated), and 1.70 Mt at 2.40% Cs_2O, 1.81% Li_2O, and 245 ppm Ta_2O5 (Inferred). The Effective Date is June 20, 2025 (through drill hole CV24-787). Mineral Resources are not Mineral Reserves as they do not have demonstrated economic viability. Mineral Resources are inclusive of Mineral Reserves. Refer to Annexures for further details. 2. As of June 30th, 2026

Proven Management Team

Built Pilgangoora (PLS) and mines in the north, now developing Shaakichiuwaanaan



Ken Brinsden

CEO, President, Director
B.Eng. (Mining),
MAUSIMM, MAICD

YEARS
Over 30 years

EXPERIENCE
CEO & MD, Pilbara Minerals

ACHIEVEMENTS
Developed Pilbara Minerals from exploration to production, with company growth rising to achieve ASX top 50 companies' status



Natacha Garoute

CFO
CPA, LLB

YEARS
Over 20 years

EXPERIENCE
CFO, Champion Iron Ore
CFO & Corporate Secretary, Roxgold

ACHIEVEMENTS
Extensive experience in Quebec in financial and capital markets, raised $1B + financing for developers and producers



Frédéric Mercier-Langevin

COO/CDO
Eng., M.Sc

YEARS
Over 20 years

EXPERIENCE
COO, Wesdome Gold Mines, General Mine Manager, Agnico Eagle

ACHIEVEMENTS
Led IBA negotiations with First Nations as COO, ramped up from commissioning to production a 380koz/annum gold mine in Canada's north



Darren L. Smith

Executive Vice President, Exploration
M.Sc., P. Geo

YEARS
Over 20 years

EXPERIENCE
Strong focus on rare earth elements and rare metals (Li, Ta, Nb). Director, VP Exploration, and Sr. Technical Advisor for several junior mineral exploration companies

ACHIEVEMENTS
Instrumental to the discovery of the Ashram (REE-F) and Shaakichiuwaanaan (Li-Cs-Ta-Ga) deposits; Project development; QP/CP



Alex Eastwood

Executive Vice President, Commercial
BEc, LLB

YEARS
Over 30 years

EXPERIENCE
Chief Commercial & Legal Officer, Pilbara Minerals

ACHIEVEMENTS
Key commercial executive of Pilbara Minerals from exploration to production on the ASX 50



Grace Barrasso

Executive Vice President, Corporate Affairs
M.Sc

YEARS
Nearly 25 years

EXPERIENCE
VP – Environment and Sustainability, ArcelorMittal Mining

Environment and Community Relations, Xstrata Canada and Mauritania

ACHIEVEMENTS
Lead on ESIA and resettlement projects in W. Africa



Olivier Caza-Lapointe

Head of Investor Relations

YEARS
Over 15 years

EXPERIENCE
Executive Director — Institutional Sales, CIBC; equity trading, CDPQ

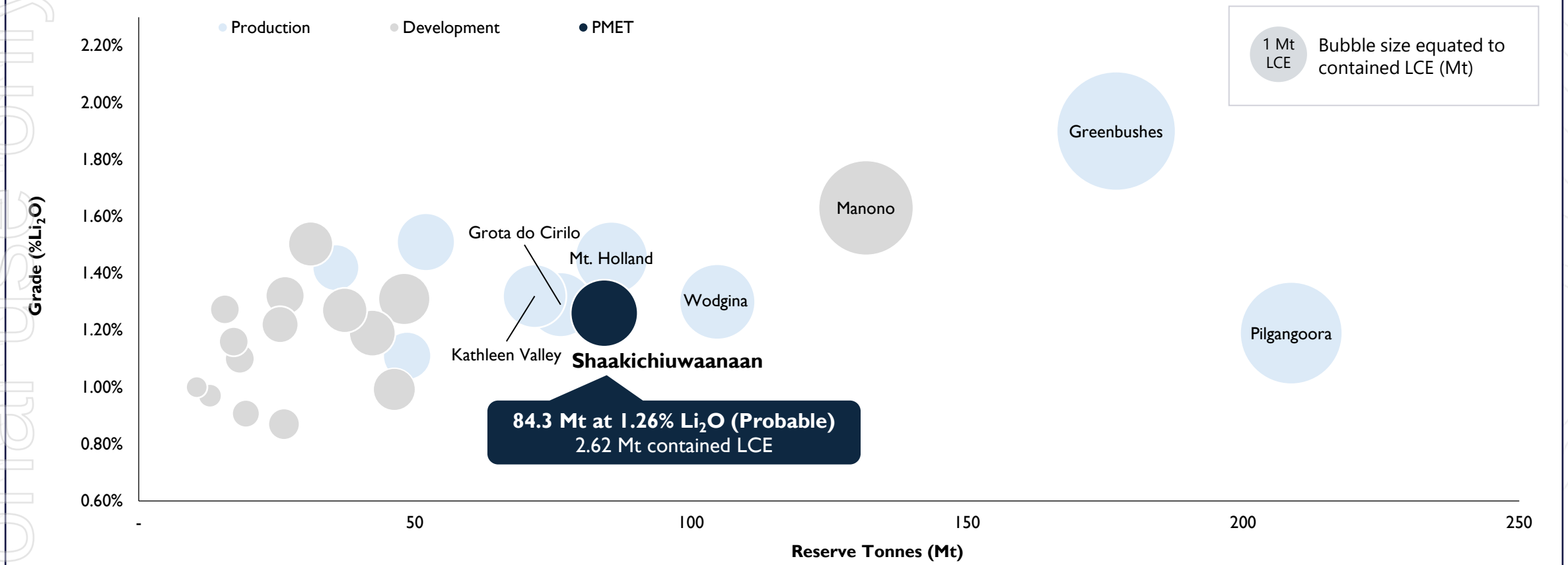
Independent Directors
Pierre Boivin (Chair)
Mélissa Desrochers
Brian Jennings
Aline Côté

Director
Blair Way

Technical Report Currently

6th Largest Lithium Pegmatite Mineral Reserve in the World

Lithium Pegmatite Mineral Reserve by Grade and Tonnage



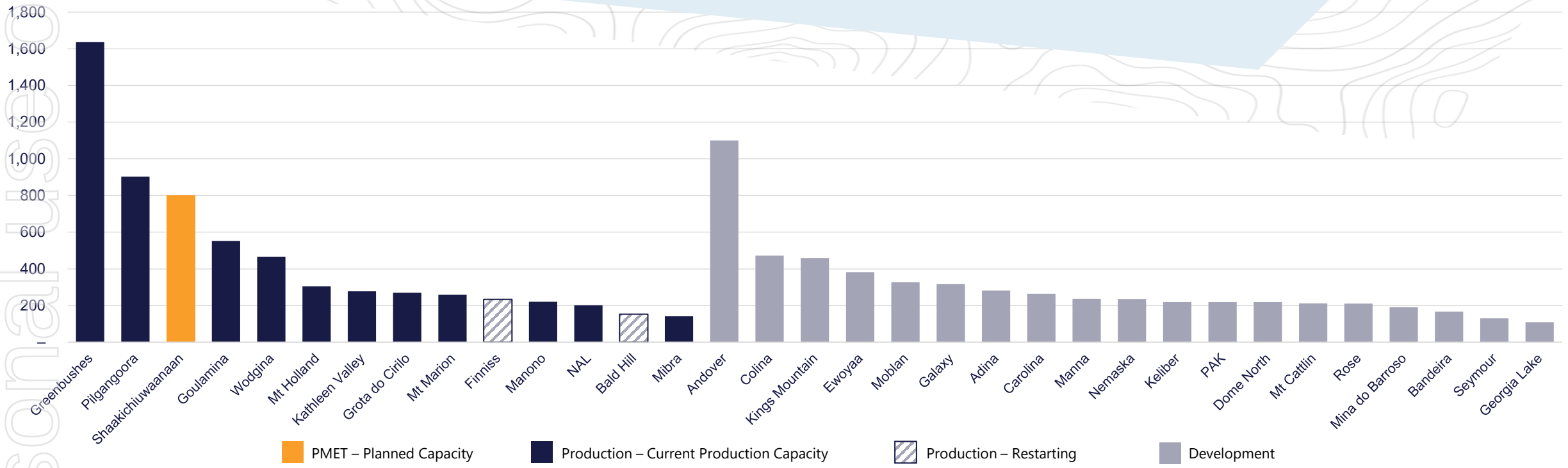
Mineral Reserve data sourced through May 26, 2026, from corporate disclosure of NI 43-101, JORC, or equivalent regulatory body Deposit/Project data presented includes the total reserve tonnage for pegmatite deposits/projects >10 Mt and >0.65% Li2O head grade. Shaakichiuwaanaan's CV5 Pegmatite hosts a Probable Mineral Reserve of 84.3 Mt at 1.26% Li2O at a cut-off grade is 0.40% Li2O (open-pit) and 0.70% Li2O (underground). The Effective Date is September 11, 2025. Mineral Resources are inclusive of Mineral Reserves. Refer to Annexures for further details.

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Positioning To Become a Top 5 Producer Globally

Our CV5 Lithium Only Feasibility Study (FS) targets ~ 800 ktpa and at current production levels **positions the Company as the 3rd largest spodumene producer of SC5.5 globally**[1] and largest in the Americas.

Uniquely positioned to supply North American, European, and Asian supply chains for **~20 years** with coarse grained (**DMS**), high-quality SC5.5% spodumene concentrate.

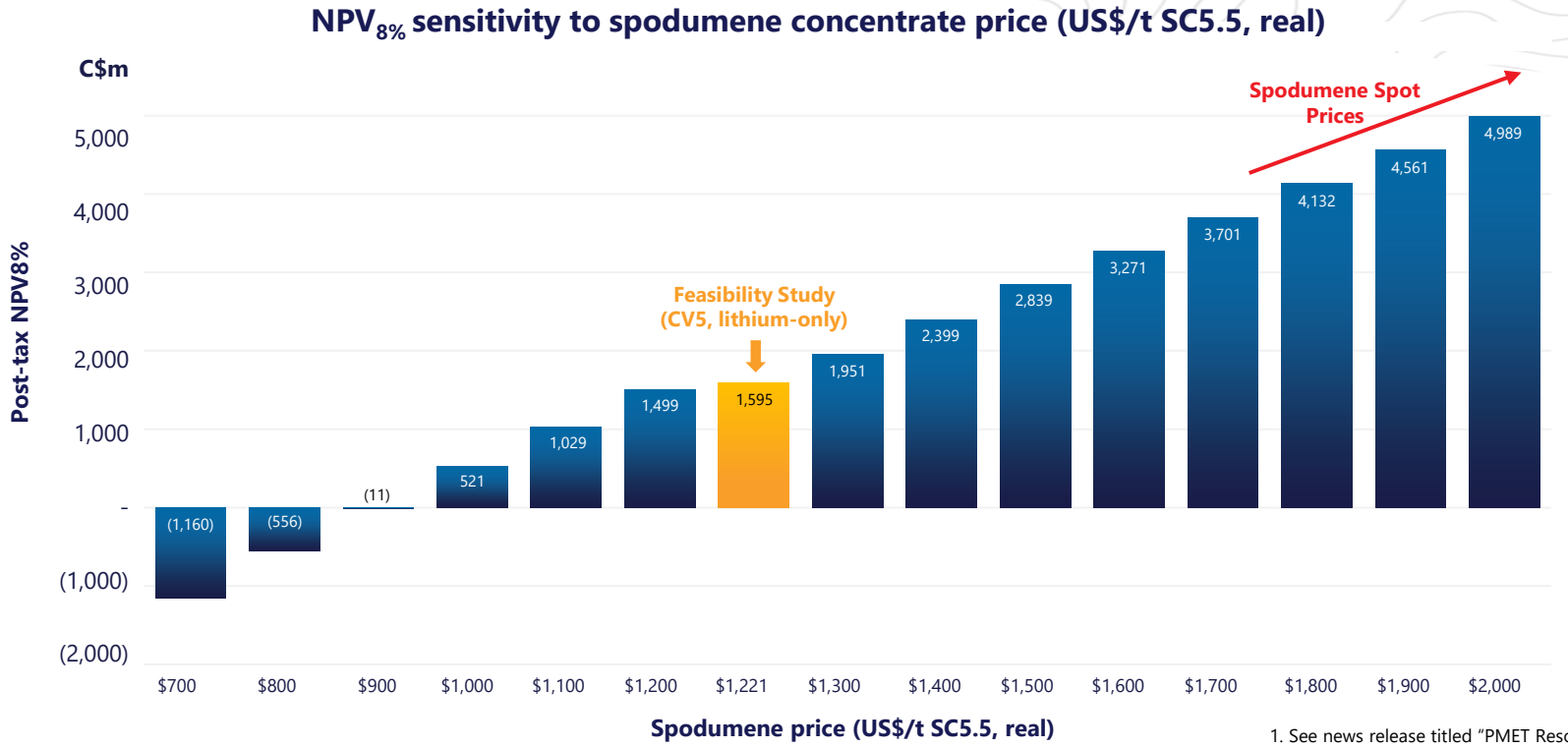


Source: Company disclosure. 1. Refer to Annex for supporting information. Notes: Production figures have been adjusted on a 5.5% Li_2O equivalent basis. Capacity refers to current installed production capacity, and where not available, average annual production.

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Strong NPV Growth Driven by Rising Lithium Prices

Project NPV is highly sensitive to lithium spodumene concentrate pricing, with ~ C$450M of NPV(8%) change per $100/t increment in SC5.5 price[1].



Key Insight:
Robust lithium market fundamentals drive increasing Project value, given overall sensitivity in the Project to increased lithium price.

Tantalum & caesium co-products, CV13 expansion potential, are **NOT** included in the 2025 FS

1. See news release titled "PMET Resources Delivers Positive CV5 Lithium-Only Feasibility Study for its Large-Scale Shaakichiuwaanaan Project" dated October 20, 2025.

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Our Development Strategy

Optimize and Deliver on our Lithium Operation

CV5 Feasibility for up to ~800 ktpa SC5.5[1]

A staged development for a lithium only, open pit and underground spodumene mining operation, at CV5

Simple geology, mining, and pegmatite geometry with very **high-grade** subsets of the Mineral Reserve - **Nova Zone** ~12.1Mt @ 2.0% Li_2O [2,3]

- ✓ Conventional **DMS-only** processing flowsheet
- ✓ Low in Fe and other impurities
- ✓ Proximal to existing, high-quality power and transportation infrastructure

Unlock Additional Value from Other Critical Minerals

Caesium and Tantalum Co-Products

- ✓ Extract greater value by **expanding production into other critical minerals** over time, including caesium and tantalum as co-products
- ✓ **Updated Feasibility underway** to include tantalum at CV5
- ✓ **PEA underway** evaluating a mining scenario inclusive of both CV5 and CV13 with caesium and tantalum as co-products of the Lithium operation
- ✓ Both studies targeted for release in Q4, 2026

Diversify Downstream into Chemicals

Evaluating Future Opportunities for Lithium and Caesium Chemicals

Participation in **future midstream and downstream processing opportunities** to capture additional value along the chemical supply chain

- ✓ Opportunity to provide a lithium-enriched intermediary product or purified chemicals into the burgeoning North American, Asian, and European battery industry
- ✓ Potential to establish midstream and downstream processing expertise through strategic partnerships with industry participants, including the **potential to use low-cost renewable power with electric calcination**
- ✓ Opportunity to develop an independent downstream lithium and/or caesium chemicals supply hub in North America supporting emerging supply chains

1. See Feasibility Study for CV5 news release dated October 20, 2025. 2. Project hosts a Probable Mineral Reserve of 84.3 Mt at 1.26% Li_2O (all within the CV5 Pegmatite) at a cut-off grade of 0.40% Li_2O (open-pit) and 0.70% Li_2O (underground). Underground development and open pit marginal tonnage containing material above 0.37% Li_2O are also included in the statement. Effective Date of September 11, 2025. 3. Includes the high-grade Nova Zone (~12.1 Mt at 2.0% Li_2O on a fully diluted basis, factoring in mining recovery, which is a subset of the overall Probable Mineral Reserve).

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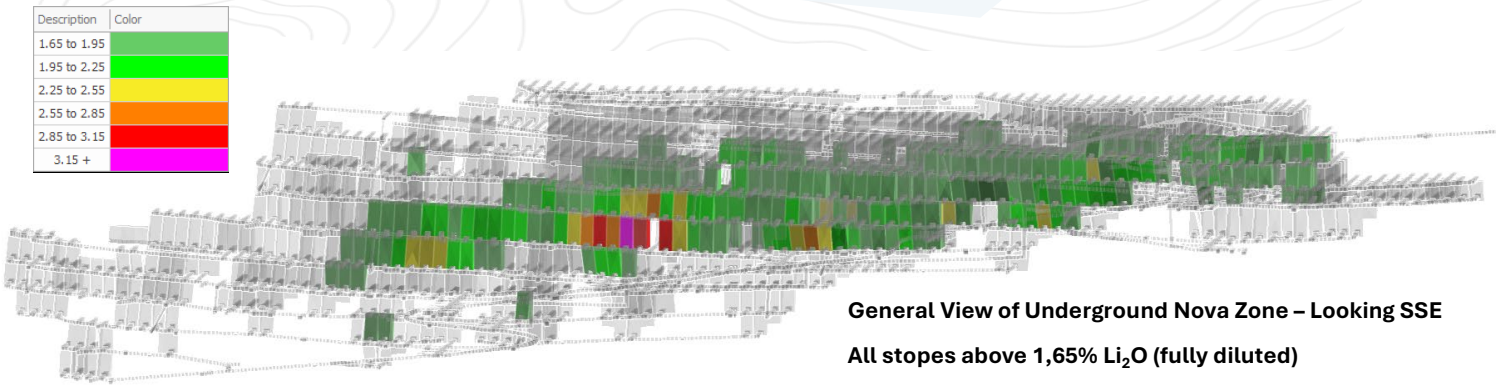
Upcoming Studies – Scope and Timing

Targeting improved project deliverables and the inclusion of the co-product opportunities

Studies anticipated for Q4, 2026 release.

Updated CV5 Feasibility Study:

- An updated and optimized development case for the initial CV5 Project Final Investment Decision (FID) – inclusive of both Stage 1 and Stage 2 for ~800ktpa SC 5.5
- Evaluating UG first as Stage 1, targeting the high-grade Nova Zone, with Stage 2 OP second
- Assessing the CV5 tantalum co-product opportunity with inclusion of a tantalite recovery circuit
- Updated mining, processing and pricing parameters reflecting further improved engineering inputs and market conditions



General View of Underground Nova Zone – Looking SSE

All stopes above 1,65% Li_2O (fully diluted)

PEA on Broader Project (CV5 & CV13)

- A Preliminary Economic Assessment on whole-of-project inclusive of CV5 + CV13 with lithium, caesium, and tantalum concentrate production
- Evaluating mining sequence with CV13 open pit potentially coming forward in the development schedule given its high-grade nature in lithium, caesium, and tantalum

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STRATEGIC VALIDATION

World-Class Partners and Relationships

Building strategic relationships — with global leaders in battery materials, electric mobility, and specialty chemicals — validating industry confidence in Project quality and longevity.

AUG 2023
Albemarle

C$109M Strategic Investment

The world's largest lithium producer made a landmark C$109 million strategic investment for 4.9% of the company, providing both project validation and global lithium raw materials market credibility.

DEC 2024
Volkswagen / PowerCo

Strategic Investment + Long-Term Offtake

Volkswagen invested C$69M for 9.9% of the company at a 65% premium to prevailing market prices at the time, while its battery subsidiary PowerCo committed to a strategic long-term offtake agreement.

APR 2026
Koch Technology Solutions

Evaluating Downstream Caesium Processing Opportunities

Koch Technology Solutions brings proprietary critical minerals processing technology, downstream expertise, and downstream commercial relationships in the critical minerals sphere.

JUNE 2026
Primero/Mitsui/MWCC

Primero's proprietary process identified as the **preferred value-added** pathway for Shaakichiuwaanaan spodumene concentrate with the potential to combine with **Mitsui/MWCC** microwave electric calcination technology

C$190M

Strategic Investments to-date

Key funding by global players to accelerate project development

2027 FID

Targeted 2nd half 2027

C$176M cash-on-hand (June 30, 2026)

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Evaluating Pathways to Battery-Grade Lithium Carbonate

ALi® Atmospheric Leach Process + Strategic MOU on Electric Microwave Calcination

Primero's proprietary process identified as the preferred pathway for further study to process Shaakichiuwaanaan spodumene concentrate into value-added lithium chemicals at the Shaakichiuwaanaan site.

Potential to combine leach process with Mitsui/MWCC's microwave calcination technology also under evaluation.

Potential Benefits

Economics & Logistics	Environmental Alignment	Low-Carbon Future
Strong overall economic potential with significant logistics efficiency benefits	Environmental benefits, aligned with sustainability objectives	Electric calcination powered by Québec's renewable energy — reduced carbon intensity

ALi® Bench Scale Results[1]

99.8% Li_2CO_3 Purity

Battery-grade lithium carbonate produced from Shaakichiuwaanaan spodumene concentrate samples

If combined with electric calcination using Québec's low-cost renewable energy using **Mitsui** and **MWCC**'s technology[2], on-site processing has potential to reduce cost and carbon intensity across the battery materials supply chain.

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1. See "Concept Study" news release dated June 14, 2026. 2. See "On-Site Lithium Refining" news release dated June 17, 2026.

Committed to Community Engagement

Demonstrated Indigenous economic participation:
Approximately $14.6M (29%) of F2026 procurement directed to Indigenous businesses and joint ventures.

Indigenous employment already underway:
During F2026, 51 Indigenous workers (more than 20% of site workforce) engaged on site, with commitments to expand participation through construction and operations.

Cultural respect and partnership:

- Project renamed Shaakichiuwaanaan based on community input.
- Letter-of-intent (LOI) signed July 2026 with the community of Chisasibi outlining relationship and project pathway protocols towards IBA.
- Creation of a coordination table inclusive of 4 working groups.









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Permitting Process Underway

Environmental & Social Impact Assessment (ESIA) Submitted

Following 4 years of environmental baseline studies, PMET submitted its ESIA to federal and Québec authorities on March 31, 2026, formally initiating the mine authorisation and review process.

Federal review progressing

Initial public consultation completed. PMET is actively addressing first round of information requests through ongoing technical discussions with government authorities.

Provincial review advancing

The ESIA is proceeding through the COMEX/COMEV review process, incorporating both Cree and Québec representation, with formal information requests anticipated in fall 2026.

Proactive engagement continues

PMET maintains ongoing dialogue with First Nations, federal and provincial regulators supported by detailed technical briefings and timely responses.

Clear path forward

Regulatory review and decision processes are expected to progress over an estimated 18–24-month period.

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Permitting Process Underway

A Clear Regulatory Path Forward • 2022–2028

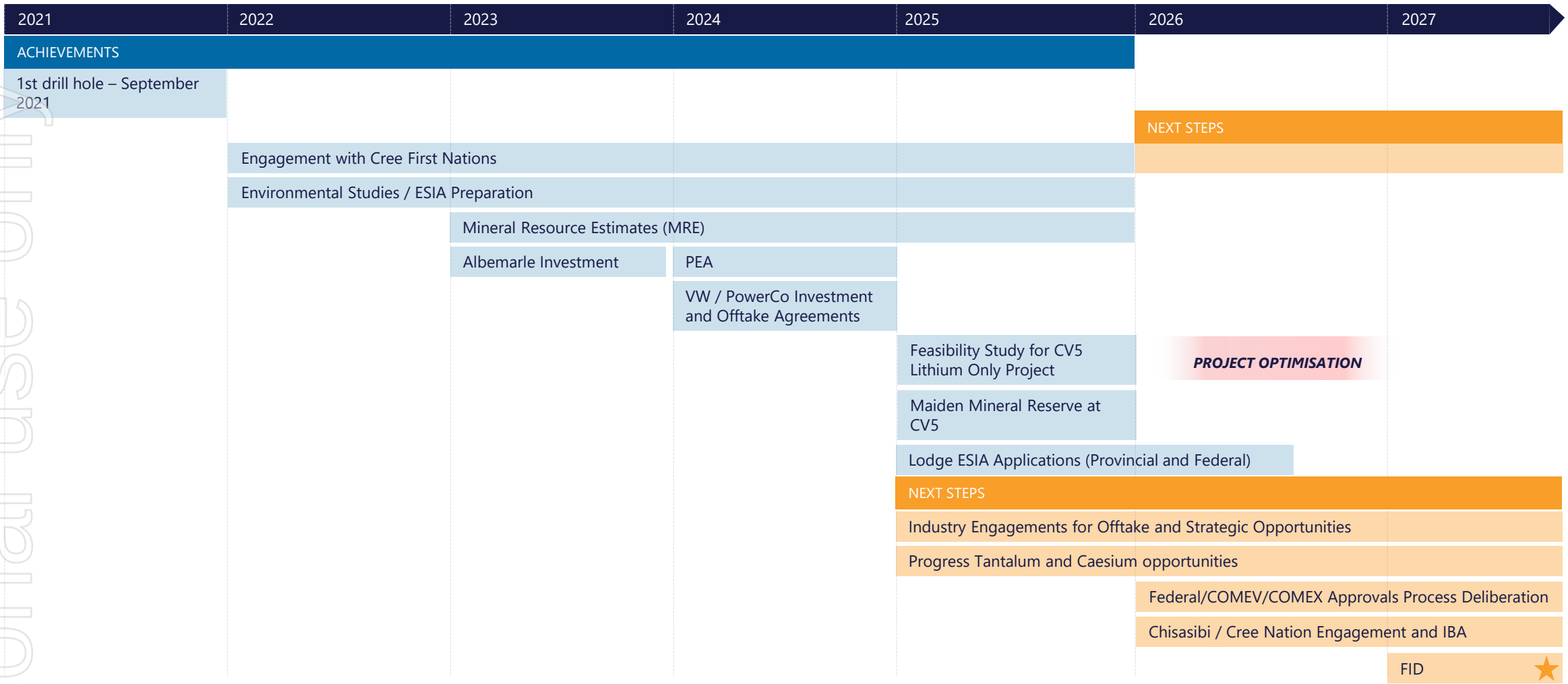
~18–24 months
from ESIA submission to decision



"Indicative timeline only. Actual timeframes may differ and be subject to change based on project conditions, timing for permitting and approvals and other external factors. It should not be relied upon as definitive or guaranteed. Refer to annexures for "Disclaimer and Forward Looking Statements" for further information."

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Geological, Technical and Permitting Pathway Towards FID



"Indicative timeline only. Actual timeframes may differ and be subject to change based on project conditions, timing for permitting and approvals and other external factors. It should not be relied upon as definitive or guaranteed. Refer to annexures for "Disclaimer and Forward Looking Statements" for further information."

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Building a Strong Financial Foundation

PMET has **C$176M of cash-on-hand**[1] and is assembling a sophisticated group of financial partners to advance the Shaakichiuwaanaan Project.

Société Générale

Non-binding LOI — interest as Mandated Lead Arranger for debt financing

Export Development Canada

Letter of support as part of ongoing financing strategy

KfW IPEX-Bank

Germany's export credit agency — letter of support received

Canadian Gov't Institution

Major Canadian government financial institution — letter of support received



1. As of June 30, 2026

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Lithium Market



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Let's revisit what the market was expecting in 2025…

The BESS growth has been widely underestimated. This is a slide from our 2025 Site Visit:

	2024	2030	Growth CAGR
Rho Motion (base)	214	850	26%
Rho Motion (upside)	214	1100	31%
CATL (IPO Prospectus)	214	1100	31%
IEA (NZE Scenario)	214	1200	33%

The IEA believes the world needs **1.2 TWh of BESS in 2030** for Net Zero Emission targets of Paris Accord[1].

80% of renewables growth is solar until 2030[2].

Longer duration = increased BESS GWh demand.

Average duration going from **2.2 hours in 2024 to 2.6 hours** in 2030[3].

Source :
1. IEA Batteries and Secure Energy Transitions, 2024.
2. IAE Renewables 2024
3. Rho Motion Battery Energy Stationary Storage Forecast Q3 2025.

The 2030 analyst targets previously identified, are largely on-track to be achieved this year!

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Almost 1.1 TWh battery demand in H1 2026

BESS growth has been a key new driver to lithium demand, and will likely rapidly take-over lithium-ion battery deployment in EV's

H1 EV Battery Deployment[1]

584 GWh

+17% YoY | **54%** of total

H1 BESS Cell Shipments[2]

496 GWh

+99% YoY | **46%** of total

Combined EV battery deployment and BESS cell shipments reached 1,080 GWh in the first half of 2026 — more than full-year 2023 battery demand.

Full Year 2026 target from Benchmark Minerals: over 2 TWh — **2x bigger in 3 years, and 10x bigger than 2018 battery market**[3]

Source:
1. Benchmark Minerals July 2026 Monthly EV & Battery Assessment
2. Benchmark Minerals Q3 2026 Battery Energy Stationary Storage Forecast
3. Benchmark Minerals Battery Demand Service July 2026

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Co-products Strategy



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Lithium is the base, while the scale and grade of co-products create a unique opportunity

Three distinct value-creation levers for our globally-relevant critical minerals project

FOUNDATION

Lithium at CV5

Published FS

Reserve, mine and production plan, DMS-only flowsheet, cost estimate, and development schedule: already established

NEAR-TERM ENHANCEMENT

Tantalum at CV5

Updated FS targeted Q4 2026

Targeted from material already mined within the lithium operation, enhanced by scale and grade in the tantalite resource and simple physical recovery techniques

MARKET OPPORTUNITY

Caesium

Included in Project PEA Q4 2026

Targeting growth into an existing market that is likely resource constrained. Simple mining and processing at site, with the potential for growth into chemicals with key partners

2021	2025	2026	2026–2027	2H 2027	2029
Discovery	Published FS	Updated CV5 FS and CV13 PEA	**Bulk sample & product qualification**	FID	First production

Strategic validation by major Partners

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Pacing caesium supply with market growth

An enormous resource size creates: strategic value, an opportunity to re-imagine the supply chain, and incentivize industry growth

1

Secure existing demand

Qualify products for established drilling, catalyst, and specialty-chemical applications.

2

Build new inventory pools

Support underserved High-Pressure, High-Temperature (HPHT) basins with dedicated caesium-formate availability.

3

Broaden industrial adoption

Give customers confidence that reliable long-term supply can support redesign and qualification.

4

Preserve emerging-use option value

Treat new-generation of solar panels and other new applications as upside until adoption and specifications mature.

Paced production, customer commitments and inventory strategy matter as much as headline resource size.

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Caesium and tantalum: the unique opportunity at Shaakichiuwaanaan

September 20th fireside chat
with Andrew Matheson of OnG Commodities

Why Shaakichiuwaanaan is unique

The geological endowment at Shaakichiuwaanaan is unique due to its size and scale in all three minerals present: lithium, caesium, and tantalum.

Why co-products matter

Co-products matter because they could potentially allow PMET to generate more value from every tonne mined. Beyond strengthening project economics, tantalum and caesium diversify the Company's revenue potential, enhance its strategic importance, and create optionality through downstream opportunities and market growth—all while building on an already compelling lithium investment thesis.

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TANTALUM DEMAND FRAMING

Tantalum demand is more familiar than investors think

What does tantalum actually go into, and why is AI investment cycle suddenly relevant?

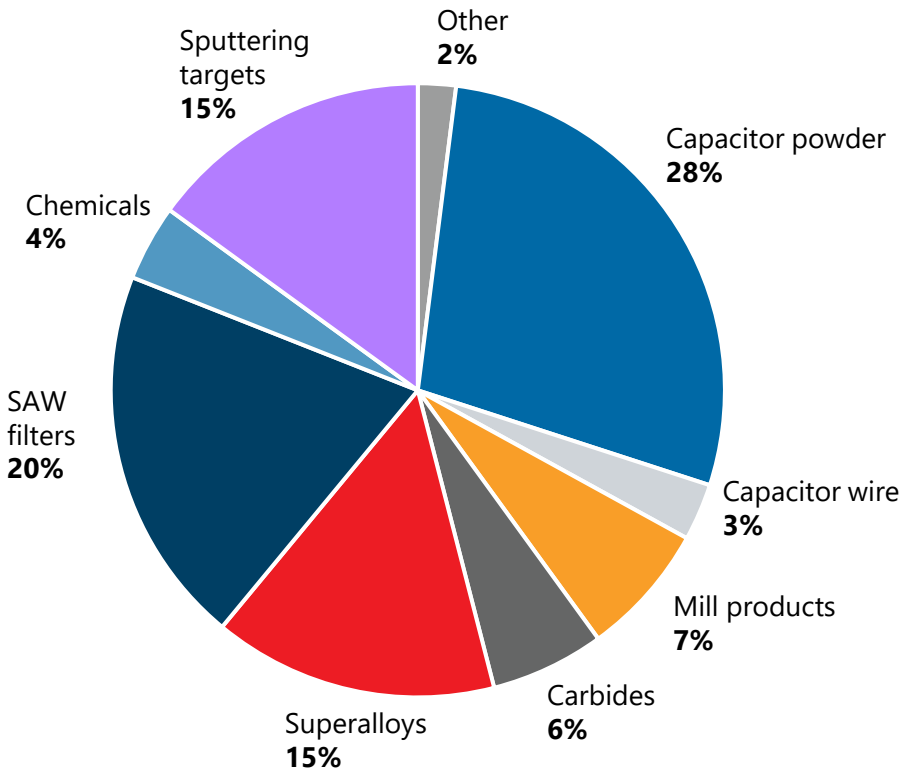
Demand is broad within the electronics industry: capacitors, SAW filters, sputtering targets, superalloys, carbides and mill products.

- **AI data cards are exceptionally tantalum-intensive.**
- In key applications, availability is the larger risk than price because redesign and requalification are difficult.

The tantalum market is tied to AI, data mobility, chips, aerospace and defense.

Forecast tantalum demand

2026	→	2036
3,000 tonnes Ta_2O_5		**5,500** tonnes Ta_2O_5



Source: OnG Commodities, Tantalum Market Review & Outlook, Q2 2026.

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TANTALUM SUPPLY RISK

Tantalum is strategic and supply chains are uncertain

If demand is durable, what worries customers most about the supply chain?

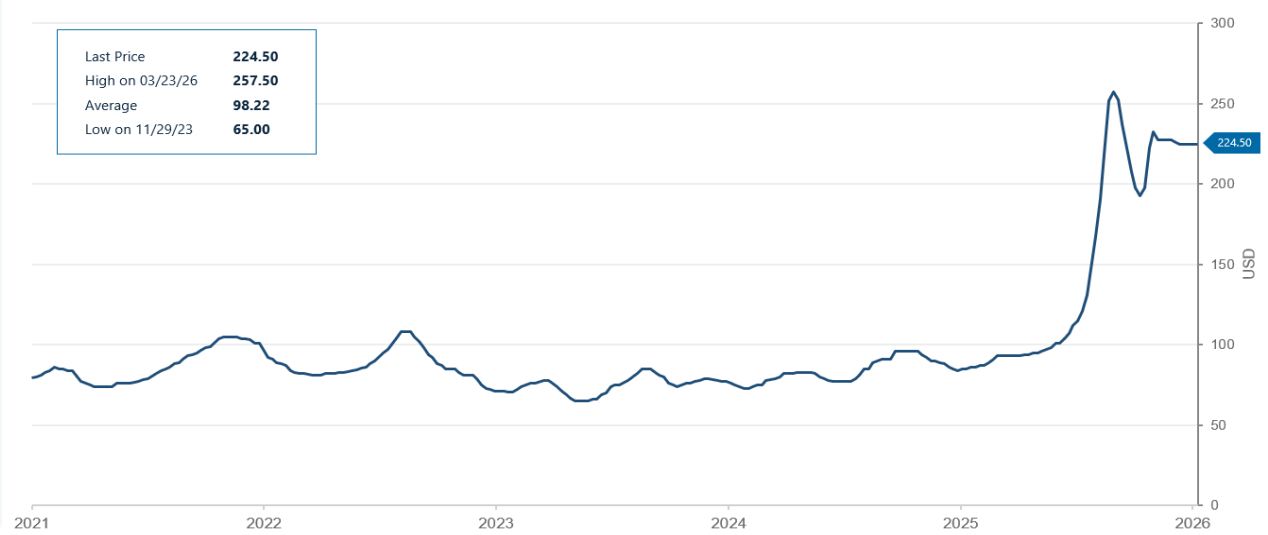
- 2026 price spike highlights how quickly a disruption can move a relatively small market.
- China stockpiling and Central African supply risk (65% of global supply) [1] are key price drivers.
- Reliable hard-rock by-product supply from lithium operations can help diversify the market over time.

Why it matters for PMET

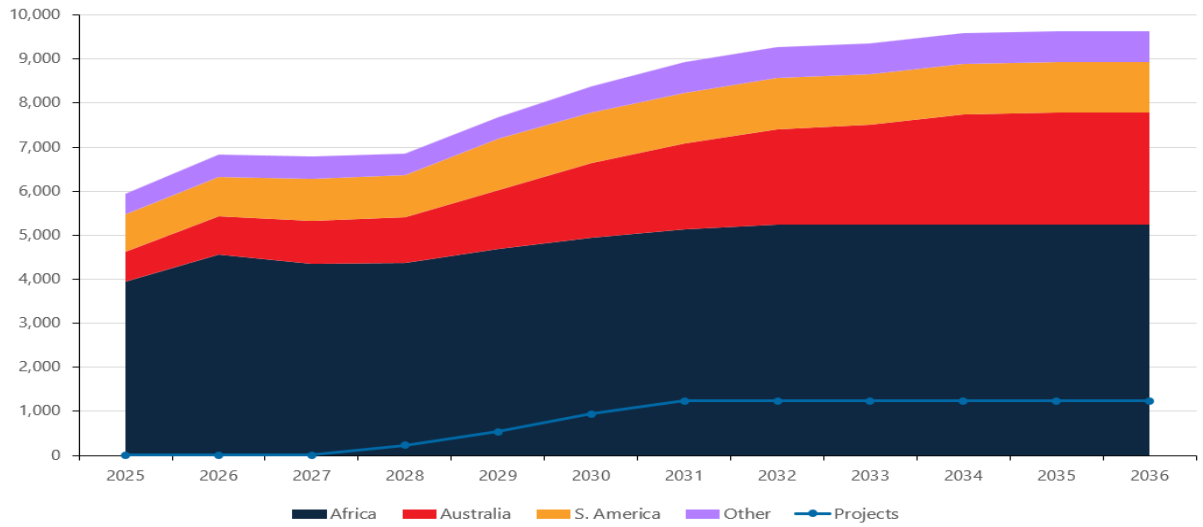
Tantalum is an opportunity to add significant revenues via the production of another strategic/critical mineral while extracting the same rock containing the lithium. **An updated Feasibility Study for CV5 is scheduled for late 2026, which will integrate tantalum as a co-product.**

Source: 1, OnG Commodities, Tantalum Market Review & Outlook, Q2 2026

Tantalum 5-year price chart



Projected primary tantalum supply by source, 2025-2036



Why could PMET matter in caesium?

PMET is not simply another project, it has the potential to fundamentally alter the current caesium market.

30.5/40.7 kt
contained Cs_2O at CV13, indicated/inferred[1]

88%
reported recovery in bench-scale metallurgical test work context[2]

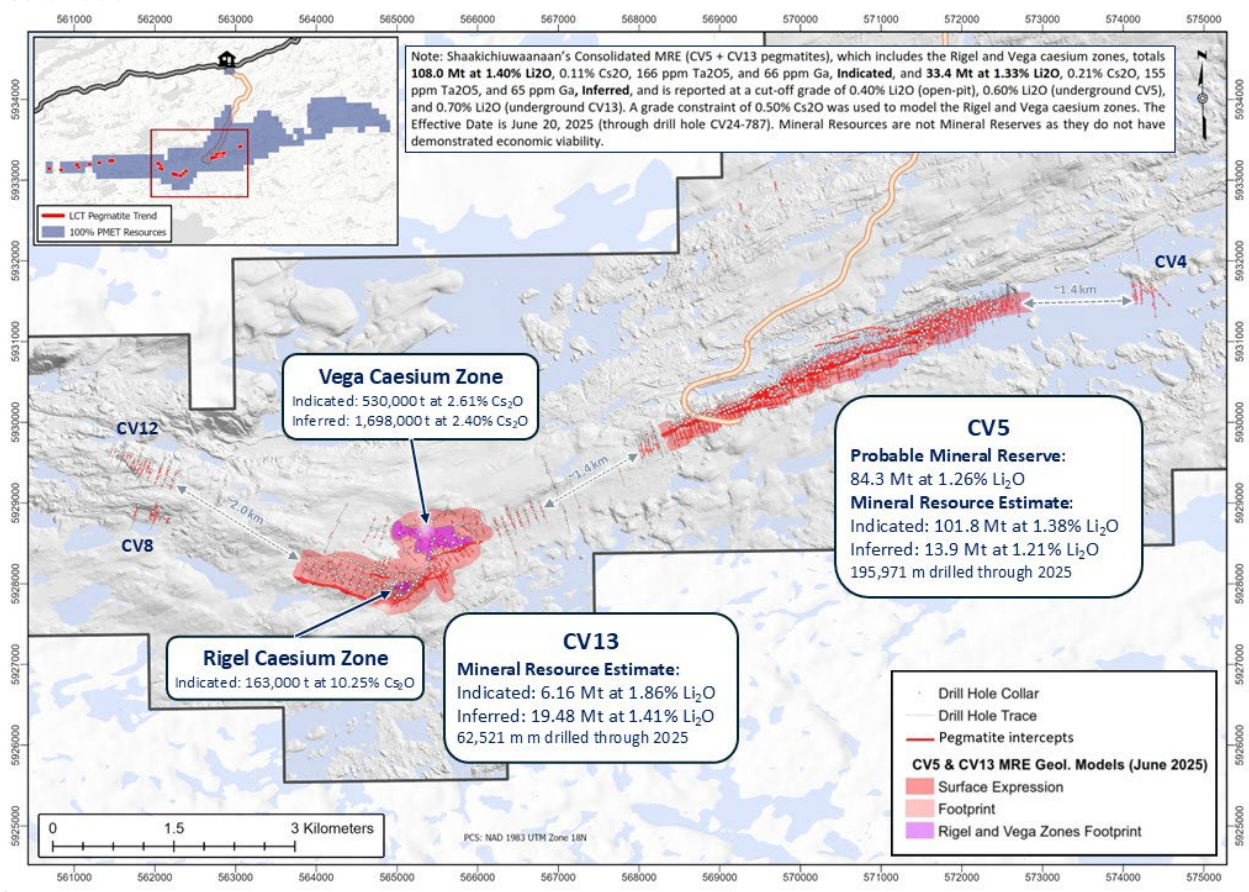
PMET's resource-to-date hosts the equivalent of over 40 years' worth of current caesium consumption[3]

Scale matters, but so does jurisdiction, ownership, development credibility, and processing ability.

Pollucite is the ideal host rock for caesium extraction, and our metallurgical test results confirm strong recovery metrics.

Shaakichiuwaanaan is a lithium-first project; however, caesium is a **strategic layer that could become more visible as the CV13 story matures**.

- This is a market where a credible and reliable new source can matter to customers, governments and pricing architecture.



1. See Annexures for more details. 2. See News dated October 9, 2025. 3. 71.2kt Cs_2O MRE divided by current estimated 1.6ktpa of Cs_2O consumption.

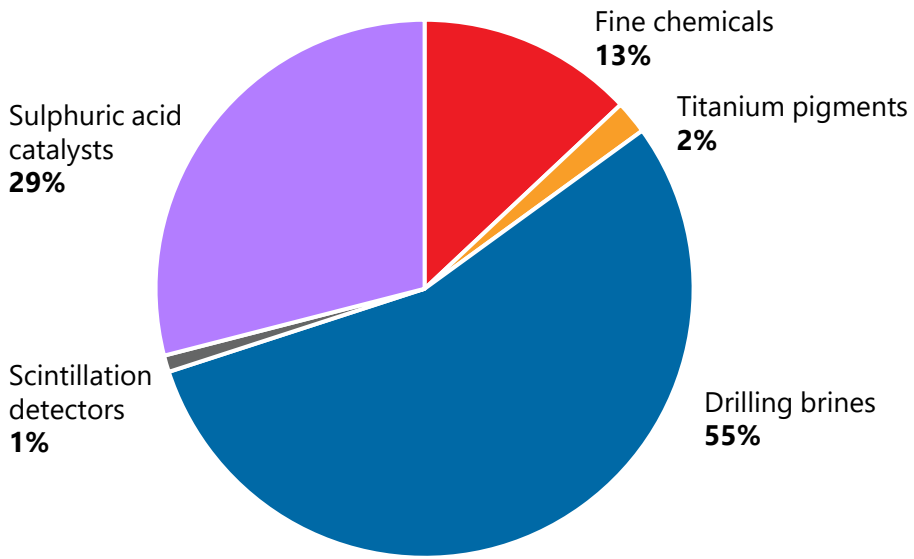
Caesium market is resource constrained

The current market is small due to limited supply and stability.

Current "new" caesium demand is estimated near 1,600 tpa Cs_2O or approximately 16K tpa of 10% pollucite concentrate.

- **Drilling brines account for roughly 55% of current demand** and could potentially be the fastest "go-to market" for increased supply.
- **Caesium formate is the best drilling fluid product** for E&Ps/service providers to use; **supply scarcity** has shaped demand behaviour for decades and pushed users into other, lesser quality products.

Estimated current demand for caesium by application



Source: CPM Group, The Global Caesium Industry, April 2026.

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CAESIUM GROWTH DISCUSSION

What could unlock caesium demand?

The market is supply-constrained today and demand could potentially grow meaningfully with further supply.

High-Pressure and High-Temperature (HPHT) oil and gas wells: caesium formate is the premium technical solution, but insufficient supply keeps usage concentrated in a few basins.

Sulphuric acid catalysts: environmental rules can support higher adoption where better SO_2 conversion matters.

Fine chemicals and specialty uses: substitution or non-use can occur when buyers doubt long-term availability.

Emerging technologies are upside, not the base thesis. **Perovskite structure solar cells** could represent further upside.

Estimated current and potential demand for caesium, excluding caesium formate (t Cs_2O)

	Current	2035 projected/potential
Sulphuric acid catalysts	450	800
Fine chemicals	200	430
Scintillation detectors	25	50
Titanium pigments modifiers	25	50
Sub-total	700	1,330
Emerging uses		750
Total	**700**	**2,080**

Source: CPM Group, The Global Caesium Industry, April 2026.

Professionally

Why new supply could expand the caesium formate market

Caesium formate: a supply-constrained market with room to grow

Why new supply could expand demand rather than simply displace existing demand

Why it matters

- Caesium formate is the premium fluid for High Pressure High Temperature (HPHT) O&G drilling
- It offers performance advantages, but availability is limited
- Today, much of global caesium demand is tied to this end market

Why the market is short today

- The North Sea leasing pool for caesium formate is replenished by replacing ~10% annual losses
- That replenishment is estimated to represent ~50% of global caesium demand
- Where product is unavailable, customers often substitute with less effective alternatives

What limited supply is preventing

- Other HPHT basins are not fully served
- Chemicals, catalysts and fine chemicals may also under-use caesium due to limited availability
- The market has been constrained by supply, not by lack of applications

Key takeaway

a large new source of caesium could help create a larger market by expanding caesium formate applications and increasing broader end-use adoption.

Illustrative framework based on PMET market inquiries and Andrew Matheson / CPM Group caesium market work. Not a formal market forecast

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Caesium formate global resources

Indicative of the potential demand growth given enough supply of caesium formate

How a new leasing pool[1] of caesium formate could change the market

- If **~10%** losses drive **~50%** of annual demand…
- …then building a second equivalent pool could require a one-time demand pulse of **~5x** current annual global demand
- …and could increase ongoing annual demand by **~50%** as two pools require replenishment



Emerging Regional Caesium Basins Worldwide

- Growth of the caesium formate business has likely been held back by the fact that most of the supply is located in the North Sea
- However, supply limitations from current sources may also contribute to formate constraints
- Limited availability of caesium formate inventories has become a growing concern for drilling operators, given the need to support activity across other key HTHP basins, including offshore Brazil, Northwest Australia and parts of the Gulf of Mexico
- This has led to an opportunity given the size of PMET's caesium resource and the potential to develop a large supply of formate to serve these currently under-served basins

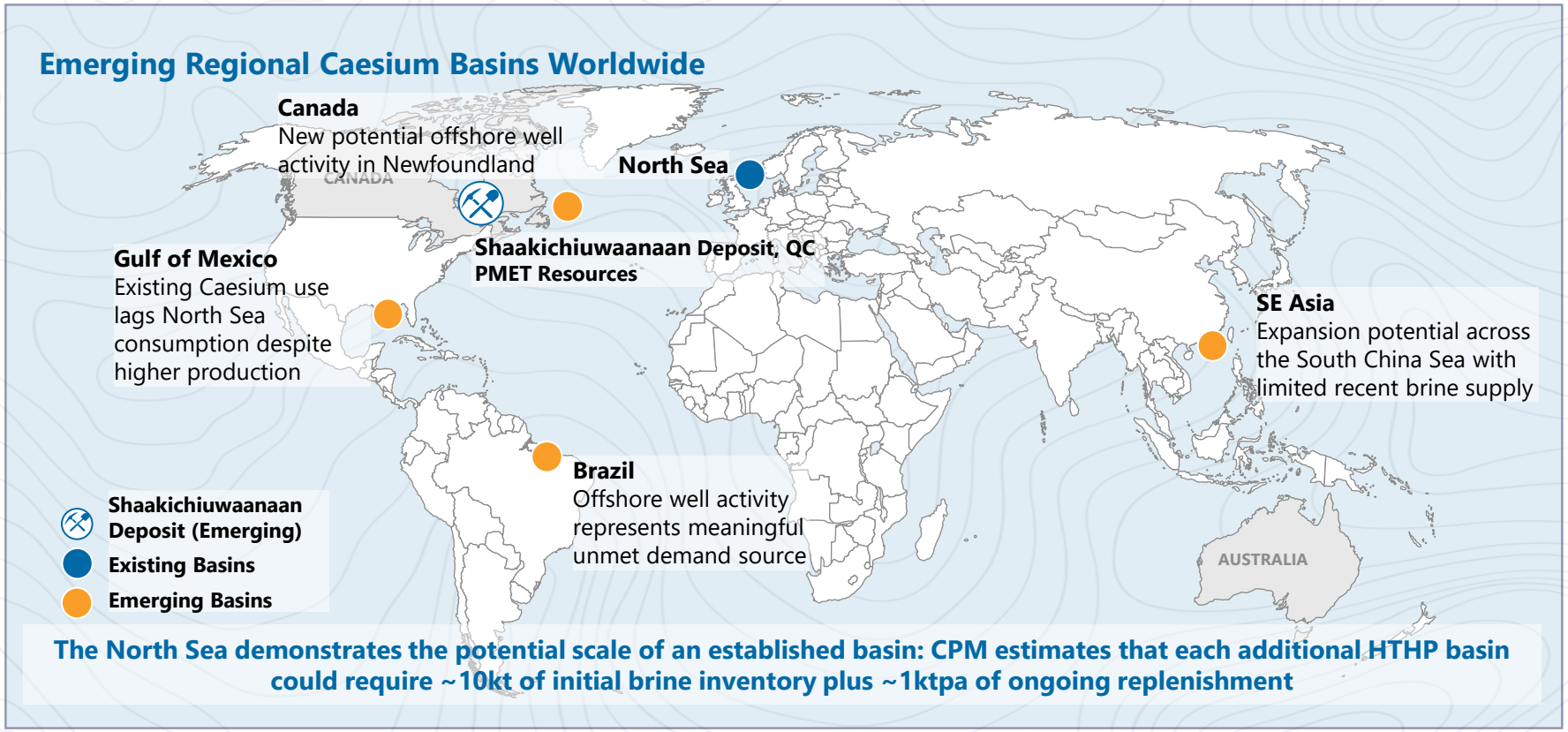
Key takeaway

Limited potential global supply has led to structural global undersupply with few significant global resources worldwide

Illustrative framework based on PMET market inquiries and Andrew Matheson / CPM Group caesium market work. Not a formal market forecast. 1. Current market provides caesium formate as a leased vs sold product.

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Caesium formate global basins



Key takeaway
Emerging global basins have led to regional opportunities to create new demand across select underserved regional hubs

Illustrative framework based on PMET market inquiries and Andrew Matheson / CPM Group caesium market work. Not a formal market forecast

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INVESTOR QUESTION

Could perovskite solar become a new caesium demand leg?

Early-stage and high-risk, but the math is simple: very low caesium intensity multiplied by a very large solar market.

CPM intensity

40-50 t Cs2O / 100 GW = **0.4-0.5 t Cs2O / GW** of solar capacity

Potential annual Cs_2O demand (t/y)

Potential NEW annual demand = ~15-19% of today's global caesium market



IEA solar market context

2025

Solar PV additions surpassed 600 GW globally.

2025-2030

IEA forecasts almost 4,600 GW of renewables, with solar nearly 80% of expansion.

Adoption sensitivity

Cumulative Cs_2O demand from 2025-2030 PV additions:

370-460 t	736-920 t	1.5-1.8 kt
25% adoption	50% adoption	100% adoption

Sources: CPM Group, The Global Caesium Industry, Apr. 2026, pp. 42-43; IEA, Global Energy Review 2026; IEA, Renewables 2025. Note: CPM intensity is per GW of solar capacity, not per GWh of generation.

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Q&A – and thank you.



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Supplemental Slides



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BESS has become lithium's second growth engine

Stationary storage is driving a disproportionate share of battery-demand growth

Battery Demand by BESS



21%



BESS

EV BATTERIES

Combined incremental GWh in 2026



51%

BESS demand ~51% of combined incremental GWh in 2026.

Passenger EVs still dominate—but BESS now contributes slightly more incremental demand.

Source: Benchmark Mineral Intelligence, Q2 2026 EV & Battery Forecast and Q2 2026 BESS Forecast.

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BerryPick: Larger Samples for Downstream Caesium Testwork

More than 2.5 tonnes of pollucite pegmatite collected to date at the Vega Zone (CV13)[1]

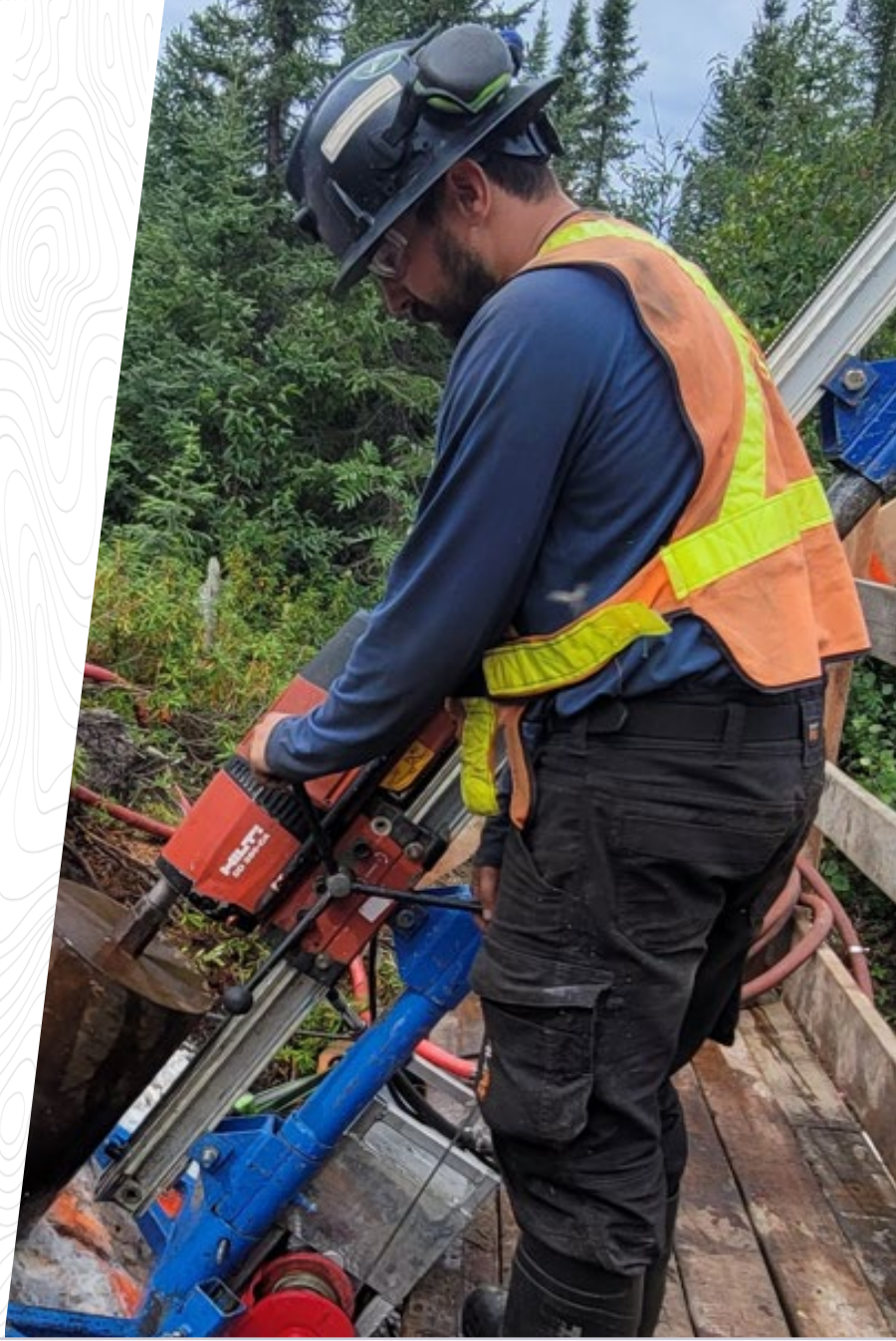
More representative material
Fragments up to approximately 30 cm better approximate crushed Run of Mine material than conventional drill core.

More advanced recovery testing
The larger fragments and greater volume support ore sorting and future feasibility level assessment.

Faster, lower cost collection
Shallow coring avoids more expensive collection methods and can generate representative concentrate over a shorter period.

500–1,000 kg target pollucite concentrate

Supports larger downstream caesium chemical testwork and engagement with potential customers, including future testing with **Koch Technology Solutions.**



1. See news release dated September 8, 2026

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Annexures



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Important Information

This presentation (together with oral statements made in connection herewith, this "Presentation") is dated September 20, 2026, and has been prepared by PMET Resources Inc (the "Company") and is authorised for release by its Managing Director, Ken Brinsden. This Presentation and the information contained herein is for information purposes only, and all recipients agree that they will use this presentation solely for information purposes.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of the Company and its subsidiaries (the "Group") which is current as at the date of this Presentation unless otherwise indicated. The information in this Presentation is of a general nature and does not purport to be complete or exhaustive. For greater certainty, this Presentation should be read in conjunction with the Company's other periodic and continuous disclosure releases, available from SEDAR+ or the ASX, including the detailed risk discussion in the Company's most recent Annual Information Form filed on SEDAR+ and with the ASX.

Certain market and industry data used in this Presentation may have been obtained from research, surveys or studies conducted by third parties, including industry or general publications. None of the Group nor its advisers or representatives have independently verified any such market or industry data provided by third parties or industry or general publications.

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CURRENCY

Unless otherwise indicated all references to $ or CA$ in this release are to Canadian dollars. A foreign exchange rate of CA$1.00 = US$0.75 has been used over the life of mine. On February 19, 2026, the daily exchange rate recorded by the Bank of Canada was CA$1.00 = 0.7303.

ROUNDING

Certain figures, percentages, estimates, calculations of value and fractions provided in this Presentation are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in the Presentation.

DISCLAIMER AND FORWARD-LOOKING STATEMENTS

This Presentation contains "forward-looking information" or "forward-looking statements" within the meaning of applicable securities laws.

All statements, other than statements of present or historical facts, are forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. Forward-looking statements are typically identified by words or expressions such as "development path", "leading", "potential", "progress", "demand", "expected", "to lead to", "become", "growth", "additional", "expending", "underway", "targeted", "evaluating", "future", "opportunities", "upcoming", "forward", "on track", "strategy" or variations of such words and expressions as well as phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements in this Presentation include, but are not limited to, statements concerning the future demand and prices for lithium, tantalum, caesium and electric batteries generally, the timeline of the release of the optimized FS and the PEA, the ability to develop midstream and downstream processing, the ability to establish strategic partnerships, the potential and results of electric microwave calcination, the timeline of obtaining all required permits and approvals, our development strategy, project economics, financial and operational parameters, the timing of FID, the ability to finance the Shaakichuwaanaan Project, opportunities for growth and expected next steps in the development of the project, including the timing of the FID and commissioning and future work and optimization, the evaluation of downstream processing opportunities and strategic partnerships, the economic potential of the Shaakichiuwaanaan Project, markets' dynamics, upcoming catalysts, the future uses of tantalum and caesium, and the potential to extract additional value from caesium and tantalum co-products.

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Important Information

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Key assumptions upon which the Company's forward-looking information is based include without limitation, assumptions regarding development and exploration activities; the timing, extent, duration and economic viability of such operations, including any mineral resources or reserves identified thereby; the ability to achieve production and the timing thereof; the accuracy and reliability of estimates, projections, forecasts, studies and assessments; the Company's ability to meet or achieve estimates, projections and forecasts; the availability and cost of inputs; the price and market for outputs; foreign exchange rates; taxation levels; the timely receipt of necessary approvals or permits; the ability to meet current and future obligations; the ability to obtain timely financing on reasonable terms when required; the current and future social, economic and political conditions; and other assumptions and factors generally associated with the mining industry. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used.

Forward-looking statements are also subject to risks and uncertainties facing the Company's business, any of which could have a material adverse effect on the Company's business, financial condition, results of operations and growth prospects. Some of the risks the Company faces and the uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements include, among others, requirements for additional capital, operating and technical difficulties in connection with mineral exploration and development activities; actual results of exploration activities, including on the Shaakichiuwaanaan Project ; the estimation or realization of mineral reserves and mineral resources; the timing and results of estimated future production; the costs of production, capital expenditures, the costs and timing of the development of new deposits, requirements for additional capital; future prices of spodumene; changes in general economic conditions; changes in the financial markets and in the demand and market price for commodities; lack of investor interest in future financings; the Company's ability to secure permits or financing for the completion of construction activities; governmental and environmental approvals; the potential for major economies to encounter a slowdown in economic activity or a recession; and the Company's ability to execute on plans relating to the Shaakichiuwaanaan Project. In addition, readers should review the detailed risk discussion in the Company's most recent Annual Information Form filed on SEDAR+, with the ASX and available on the Company's website for a fuller understanding of the risks and uncertainties that affect the Company's business and operations. These risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking statements found herein.

Forward-looking statements contained herein are presented for the purpose of assisting investors in understanding the Company's business plans, financial performance and condition and may not be appropriate for other purposes.

The forward-looking statements contained herein are made only as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking statements by these cautionary statements.

Non-IFRS and other financial measures

This Presentation includes non-IFRS financial measures and non-IFRS financial ratios. The Company believes that these measures provide additional insight, but these measures are not standardized financial measures prescribed under IFRS and therefore should not be confused with, or used as an alternative for, performance measures calculated according to IFRS. Furthermore, these measures should not be compared with similarly titled measures provided or used by other issuers.

The non-IFRS financial measures and non-IFRS financial ratios used in this Presentation and common to the mining industry are defined below:

- Cash operating costs at site and cash operating costs at site per tonne: Cash operating costs at site is a non-IFRS financial measure which includes mining, processing, and site administration. Cash operating costs at site per tonne is a non-IFRS financial ratio which is calculated as cash operating costs at site divided by anticipated production expressed in tonnes. These measures capture the important components of the Company's anticipated production and related costs and are used to indicate anticipated cost performance of the Company's operations.

- Total cash operating costs (DAP Grande-Anse as POL) and total cash operating costs per tonne (DAP Grande-Anse as POL): Total cash operating costs (DAP Grande-Anse as POL) is a non-IFRS financial measure which includes mining, processing, site administration, and product transportation to Grande-Anse. Total cash operating costs (DAP Grande-Anse as POL) per tonne is a non-IFRS financial ratio which is calculated as total cash operating costs (DAP Grande-Anse as POL) divided by anticipated production expressed in tonnes. These measures capture the important components of the Company's anticipated production and related costs and are used to indicate anticipated cost performance of the Company's operations.

- All-in sustaining cost (AISC) and AISC per tonne: All-in sustaining cost is a non-IFRS financial measure which includes mining, processing, site administration, and product transportation to Grande-Anse and sustaining capital. All-in sustaining cost per tonne of spodumene concentrate is a non-IFRS financial ratio which is calculated as all-in sustaining cost divided by anticipated production expressed in tonnes. These measures capture the important components of the Company's anticipated production and related costs and are used to indicate anticipated cost performance of the Company's operations.

The Company does not currently have operations and therefore does not have historical equivalent measures to compare and cannot therefore reconcile with historical measures.

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Important Information

NI 43-101 AND JORC CODE (2012 EDITION)
Mineral Reserve and Mineral Resource estimates and Exploration Results are reported in accordance with Canadian National Instrument 43-101 - Standards of Disclosure for Mineral Projects (NI 43-101) and the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code (2012 Edition)).

Readers outside of Australia and Canada should note that they may not comply with the relevant guidelines in other countries and, in particular, may not comply with Item 1300 of Regulation S-K, which governs disclosures in registration statements filed with the SEC. NI 43-101 differs significantly from the disclosure requirements of the SEC generally applicable to US companies, and therefore information contained in this Presentation describing mineral deposits, resources and reserves is not comparable to similar information made public by companies subject to the reporting and disclosure requirements of US securities laws.

QUALIFIED PERSONS (QP) / COMPETENT PERSONS (CP)
Mr. Darren L. Smith, M.Sc., P.Geo., who is a Qualified Person as defined by National Instrument 43-101, and Competent Person as defined by the JORC Code 2012, and member in good standing with the Ordre des Géologues du Québec (Geologist Permit number 1968), and with the Association of Professional Engineers and Geoscientists of Alberta (member number 87868), has reviewed and approved, or has prepared, as applicable, the disclosure of the exploration results and Mineral Resource technical information contained in this Presentation and has confirmed that the relevant information is an accurate representation of the available data and studies for the Shaakichiuwaanaan Project.

Mr. Smith is an Executive and Vice President of Exploration for PMET Resources Inc. and holds common shares, options, Restricted Share Units (RSUs), and Performance Share Units (PSUs) in the Company.

Mr. Frédéric Mercier-Langevin, Ing. M.Sc, who is a Qualified Person as defined by National Instrument 43-101, and Competent Person as defined by the JORC Code 2012, and member in good standing of Ordre des Ingénieurs du Québec (OIQ), has reviewed and approved, or has prepared, as applicable, the disclosure of the scientific and technical information contained in this Presentation and has confirmed that the relevant information is an accurate representation of the available data and studies for the Shaakichiuwaanaan Project.

Mr. Mercier-Langevin is the Chief Operating and Development Officer for PMET Resources Inc. and holds common shares, options, RSUs, and PSUs in the Company.

ASX COMPETENT PERSON STATEMENTS – SHAAKICHIUWAANAAN PROJECT
THE INFORMATION IN THIS PRESENTATION WITH RESPECT TO THE FEASIBILITY STUDY (FS) was first released by the Company in its news release dated October 20, 2025, titled "PMET Resources Delivers Positive CV5 Lithium-Only Feasibility Study". The Company confirms that all material assumptions underpinning the production target and forecast financial information derived from the production target in the FS news release continue to apply and have not materially changed.

THE INFORMATION IN THIS PRESENTATION WITH RESPECT TO THE CV5 PEGMATITE MINERAL RESERVE ESTIMATE was reported by the Company in accordance with ASX Listing Rule 5.9 on October 20th, 2025. The Company confirms it is not aware of any new information or data that materially affects the information included in the announcement and that all material assumptions and technical parameters underpinning the estimate in the announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original market announcement.

THE INFORMATION IN THIS PRESENTATION WITH RESPECT TO THE CONSOLIDATED MINERAL RESOURCE ESTIMATE was reported by the Company in accordance with ASX Listing Rule 5.8 on July 21, 2025. The Company confirms it is not aware of any new information or data that materially affects the information included in the announcements and that all material assumptions and technical parameters underpinning the estimates in the announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original market announcements.

THE INFORMATION IN THIS PRESENTATION WITH RESPECT TO EXPLORATION RESULTS was reported by the Company in accordance with ASX Listing Rule 5.7 on June 25, 2025, September 24, 2025, December 15, 2025 and February 19, 2026. The Company confirms it is not aware of any new information or data that materially affects the information included in the announcement. The Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original market announcement.

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NI 43-101 Mineral Resource Statement

CV5 AND CV13 PEGMATITES

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Consolidated MRE

Conceptual Mining Constraint	Pegmatite	Classification	Tonnes (t)	Li_2O (%)	Cs_2O (%)	Ta_2O_5 (ppm)	Ga (ppm)	Contained LCE (Mt)
Open-Pit	CV5	Indicated	97,757,000	1.39	0.09	163	66	3.35
Underground			4,071,000	1.08	0.06	186	66	0.11
		Total	**101,828,000**	**1.38**	**0.09**	**164**	**66**	**3.46**
Open-Pit	CV5	Inferred	5,745,000	1.16	0.09	163	61	0.17
Underground			8,153,000	1.24	0.07	136	60	0.25
		Total	**13,898,000**	**1.21**	**0.08**	**147**	**60**	**0.41**
Open-Pit	CV13	Indicated	5,996,000	1.89	0.60	201	76	0.28
Underground			167,000	0.85	0.06	132	60	0.00
		Total	**6,163,000**	**1.86**	**0.59**	**199**	**76**	**0.28**
Open-Pit	CV13	Inferred	18,020,000	1.44	0.32	168	70	0.64
Underground			1,462,000	1.05	0.08	75	55	0.04
		Total	**19,482,000**	**1.41**	**0.30**	**161**	**69**	**0.68**
	CV5 + CV13	**Indicated**	**107,991,000**	**1.40**	**0.11**	**166**	**66**	**3.75**
		Inferred	**33,380,000**	**1.33**	**0.21**	**155**	**65**	**1.09**

Caesium Zone MRE

Caesium Zone	Classification	Tonnes (t)	Cs_2O (%)	Li_2O (%)	Ta_2O_5 (ppm)	Contained Cs_2O (t)
Rigel	Indicated	163,000	10.25	1.78	646	16,708
	Inferred	-	-	-	-	-
Vega	Indicated	530,000	2.61	2.23	172	13,833
	Inferred	1,698,000	2.40	1.81	245	40,752
Rigel + Vega	**Indicated**	**693,000**	**4.40**	**2.12**	**283**	**30,541**
	Inferred	**1,698,000**	**2.40**	**1.81**	**245**	**40,752**

The Consolidated MRE cut-off grade is variable depending on the mining method and pegmatite (0.40% Li_2O open-pit, 0.60% Li_2O underground CV5, and 0.70% Li_2O underground CV13). A grade constraint of 0.50% Cs_2O was used to model the Rigel and Vega caesium zones, which are entirely within the CV13 Pegmatite's open-pit mining shape. The Effective Date of the MREs is June 20, 2025 (through drill hole CV24-787). Mineral Resources are not Mineral Reserves as they do not have demonstrated economic viability. Mineral Resources are inclusive of Mineral Reserves.

NI 43-101 Mineral Reserve Statement

CV5 PEGMATITE

Area	Classification	Tonnes (Mt)	Li_2O (%)	Contained LCE (t)
Open-Pit	Proven	-	-	-
	Probable	49.2	1.12	1.36
Underground	Proven	-	-	-
	Probable	35.1	1.45	1.26
	Proven	**-**	**-**	**-**
	Probable	**84.3**	**1.26**	**2.62**

Cut-off grade of 0.40% Li_2O (open-pit) and 0.70% Li_2O (underground). Underground development and open pit marginal tonnage containing material above 0.37% Li_2O are also included in the statement. Effective Date of September 11, 2025.



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Peer Comparison Information – Production Capacity

Name	Ticker	Project Name	Stage	Degree of Study	Price Assumption (US$/t SC6)	Mine Life	Information Source - Current Production Capacity	Information Source - Planned Capacity
PLS	PLS	Pilgangoora	Production				ASX announcement dated June 19, 2026	ASX announcement dated June 19, 2026
MinRes	MIN	Bald Hill	Production				ASX announcement dated May 19, 2026	ASX announcement dated May 19, 2026
Rio Tinto	RIO	Nemaska	Development	PFS	$2,597	34		S-K 1300 Technical Report dated September 8, 2023
Zijin Mining	601899	Manono	Production				Zijin Mining – Projects - 2026	Zijin Mining – Projects - 2026
Critical Elements	CRE	Rose	Development	FS	$2,359	17		Press Release dated August 29, 2023
Ganfeng	002460	Goulamina	Production				SZSE announcement dated March 31, 2026	SZSE announcement dated March 31, 2026
Elevra	ELVR	NAL	Production				ASX announcement dated August 28, 2025	ASX announcement dated September 8, 2026
Elevra	ELVR	Carolina	Development	BFS	$900	11		ASX announcement dated March 2, 2025
Liontown	LTR	Kathleen Valley	Production				ASX announcement dated September 25, 2025	ASX announcement dated April 29, 2026
Core Lithium	CXO	Finniss	Production				ASX announcement dated September 7, 2026	ASX announcement dated March 18, 2026
Atlantic	ALL	Ewoyaa	Development	DFS	$1,695	12		ASX announcement dated April 16, 2024
IGO	IGO	Greenbushes	Production				ASX announcement dated August 28, 2025	ASX announcement dated December 22, 2025
MinRes	MIN	Wodgina	Production				ASX announcement dated July 30, 2025	Albemarle
MinRes	MIN	Mt Marion	Production				ASX announcement dated July 26, 2024	ASX announcement dated February 21, 2024
Rio Tinto	RIO	Galaxy	Development	FS	$2,022	19		ASX announcement dated September 25, 2023
SQM	SQM	Mt Holland	Production	FS	$550	50	Press release dated July 23, 2025	Press release dated July 22, 2026
PLS	PLS	Colina	Development	PEA	$1,853	11		ASX announcement dated August 15, 2024
Rio Tinto	RIO	Mt Cattlin	Care & Maintenance					NYSE announcement dated February 22, 2024
AMG Critical Materials	AMG	Mibra	Production				AMG Lithium Resources	AMG Lithium Resources
Savannah Resources	SAV	Mina do Barroso	Development	Scoping Study	$1,597	14		Press release dated June 12, 2023
Develop Global	DVP	Dome North	Development	Scoping Study	$1,393	7		ASX announcement dated May 7, 2024
Global Lithium	GL1	Manna	Development	DFS	$1,400	14		ASX announcement dated December 4, 2025
Elevra	ELVR	Moblan	Development	DFS	$1,990	21		ASX announcement dated February 20, 2024
Green Technology	GT1	Seymour	Development	PEA	$1,851	7		ASX announcement dated February 21, 2025
Sibanye Stillwater	SSW	Keliber	Development	PFS	$1,042	16		Sibanye Stillwater - Keliber Lithium Project
Rock Tech	RCK	Georgia Lake	Development	PFS	$1,600	9		Rock Tech Lithium - Projects
Lithium Ionic	LTH	Bandeira	Development	DFS	$2,212	18.5		Press release dated September 17, 2025
Albemarle	ALB	Kings Mountain	Development			10		Albemarle Kings Mountain Mine Project Overview Factsheet - June 2024
Sigma	SGML	Grota do Cirilo	Production				NASDAQ announcement dated March 30, 2026	NASDAQ announcement dated March 30, 2026
Li-FT	LIFT	Adina	Development	Scoping Study	$1,500	21		ASX announcement dated September 17, 2024
Frontier	FL	PAK	Development	DFS	$1,475	31		Press release dated May 28, 2025
SQM	SQM	Andover	Development					Press release dated May 24, 2026
PMET	PMET	Shaakichiuwaanaan	Development	FS	$1,332	20		PMET

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PEER COMPARISON INFORMATION – LITHIUM PEGMATITE Mineral reserves (GLOBAL) (1/2)

Company	Project	Stage	Mineral Reserves				Information Source(s)
			Proven		Probable		
			Mt	%Li_2O	Mt	%Li_2O	
AVZ Minerals Limited 75% / La Congolaise d'Exploitation Minière SA 25%	Manono	Development	65.0	1.6%	66.6	1.6%	AVZ FY24 Financial Report
(IGO Limited & Tianqi Lithium Corporation) 51% / Albemarle Corporation 49%	Greenbushes	Production	1.0	2.1%	176.0	1.9%	ASX announcement dated 12 February 2026
PLS Group Ltd.	Pilgangoora	Production	11.4	1.3%	195.8	1.2%	Annual Report 2025
Ganfeng Lithium Group Co., Ltd. 65% / Mali Government 35%	Goulamina	Production	8.1	1.6%	43.9	1.5%	Leo Lithium Annual Report 2024
Sociedad Química y Minera de Chile S.A. 50% / Wesfarmers Ltd. 50%	Mt. Holland	Production	40.0	1.6%	45.8	1.4%	Annual Report 2024
Mineral Resources Ltd. 35% / Albemarle Corporation 50% / POSCO 15%	Wodgina	Production	–	–	104.8	1.3%	SEC filing dated February 11, 2026
Liontown Resources Ltd.	Kathleen Valley	Production	8.3	1.3%	63.4	1.3%	ASX announcement dated September 25, 2025
PMET Resources Inc.	Shaakichiuwaanaan	Development	–	–	84.3	1.3%	TSX announcement dated October 20, 2025
Sigma Lithium Corporation	Grota do Cirilo	Production	39.9	1.3%	36.4	1.3%	SEC Filing dated March 31, 2025
Rio Tinto Ltd.	Galaxy	Development	–	–	37.3	1.3%	ASX announcement dated December 4, 2025
Elevra Lithium Ltd. 60% / Investissement Québec 40%	Moblan	Development	5.3	1.6%	42.8	1.3%	ASX announcement dated August 25, 2025
Elevra Lithium Ltd.	NAL	Production	0.3	1.0%	48.2	1.1%	ASX announcement dated August 27, 2025
Frontier Lithium Inc. 92.5% / Mitsubishi Corporation 7.5%	PAK + Spark	Development	16.2	1.6%	14.9	1.4%	Definitive Feasibility Study dated 28, May 2025
Wildcat Resources Ltd.	Tabba Tabba	Development	–	–	46.3	1.0%	Pre-Feasibility Study dated July 29, 2025
Rio Tinto Ltd.	Mt Cattlin	Development	0.1	0.8%	2.2	1.1%	ASX announcement dated December 4, 2025
Rio Tinto Ltd. 53.9% / Investissement Québec 46.1%	Whabouchi	Development	10.5	1.4%	16.0	1.3%	ASX announcement dated December 4, 2025
Mineral Resources Ltd. 35% / Ganfeng Lithium 50% / POSCO 15%	Mt Marion	Production	0.3	1.3%	35.4	1.4%	ASX announcement dated September 22, 2023
Zhejiang Huayou Cobalt Co., Ltd.	Arcadia	Development	11.8	1.3%	30.5	1.2%	ASX announcement dated October 11, 2021
Core Lithium Ltd.	Finniss	Development	5.4	1.3%	10.2	1.3%	ASX announcement dated November 10, 2025
Lithium Ionic Corp.	Bandeira	Development	2.3	1.2%	14.9	1.2%	Bandeira Lithium Project Araçuaí–Itinga NI 43-101 Feasibility Study Technical Report dated July 11, 2024
Global Lithium Resources Ltd.	Manna	Development	–	–	19.4	0.9%	ASX announcement dated December 4, 2025
Elevra Lithium Ltd.	Carolina	Development	–	–	18.3	1.1%	ASX announcement dated November 19, 2024
Atlantic Lithium Ltd. 40.5% / Elevra Lithium Ltd. 40.5% / Ghanaian Government 19%	Ewoyaa	Development	–	–	25.6	1.2%	Definitive Feasibility Study dated June 29, 2023

Note: Mineral reserves are presented on a 100% basis. Estimates may have been prepared under different estimation and reporting regimes and may not be directly comparable. PMET Resources accepts no responsibility for the accuracy of peer mineral resource data as presented. Details on the tonnes, category, grade, and cut-off for mineral resources of each company noted herein are found within the respective information sources provided.

Proprietary

Mineral Reserve data sourced through May 26, 2026, from corporate disclosure of NI 43-101, JORC, or equivalent regulatory body. Deposit/Project data presented includes the total reserve tonnage for pegmatite deposits/projects >10 Mt and >0.65% Li_2O head grade. Shaakichiuwaanaan's CV5 Pegmatite hosts a Probable Mineral Reserve of 84.3 Mt at 1.26% Li2O at a cut-off grade is 0.40% Li2O (open-pit) and 0.70% Li2O (underground). The Effective Date is September 11, 2025. Mineral Resources are inclusive of Mineral Reserves. See Slide X for further details.

PEER COMPARISON INFORMATION – LITHIUM PEGMATITE Mineral reserves (GLOBAL) (2/2)

Company	Project	Stage	Mineral Reserves				Information Source(s)
			Proven		Probable		
			Mt	%Li_2O	Mt	%Li_2O	
Critical Elements Lithium Corporation	Rose	Development	–	–	26.3	0.9%	TSX announcement dated August 29, 2023
Sibanye-Stillwater 79.82% / Finnish Minerals Group 20% / Others 0.18%	Keliber	Development	4.4	1.1%	8.6	0.9%	Sibanye-Stillwater Mineral Resources and Mineral Reserves declaration as at 31 December 2025
Elevra Lithium Ltd.	Authier	Development	5.7	1.0%	4.9	1.0%	ASX announcement dated August 27, 2025
European Lithium Ltd. (Under acquisition by Critical Metals Corp.)	Wolfsberg	Development	3.7	0.7%	7.8	0.6%	ASX announcement dated March 8, 2023

Note: Mineral reserves are presented on a 100% basis. Estimates may have been prepared under different estimation and reporting regimes and may not be directly comparable. PMET Resources accepts no responsibility for the accuracy of peer mineral resource data as presented. Details on the tonnes, category, grade, and cut-off for mineral resources of each company noted herein are found within the respective information sources provided.

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Mineral Reserve data sourced through May 26, 2026, from corporate disclosure of NI 43-101, JORC, or equivalent regulatory body. Deposit/Project data presented includes the total reserve tonnage for pegmatite deposits/projects >10 Mt and >0.65% Li_2O head grade. Shaakichiuwaanaan's CV5 Pegmatite hosts a Probable Mineral Reserve of 84.3 Mt at 1.26% Li2O at a cut-off grade is 0.40% Li2O (open-pit) and 0.70% Li2O (underground). The Effective Date is September 11, 2025. Mineral Resources are inclusive of Mineral Reserves. See Slide X for further details.

PEER COMPARISON INFORMATION – LITHIUM PEGMATITE Mineral reserves (Americas)

Company	Project	Stage	Mineral Reserves				Information Source(s)
			Proven		Probable		
			Mt	%Li_2O	Mt	%Li_2O	
PMET Resources Inc.	Shaakichiuwaanaan	Development	–	–	84.3	1.3%	TSX announcement dated October 20, 2025
Sigma Lithium Corporation	Grota do Cirilo	Production	39.9	1.3%	36.4	1.3%	Investor Presentation April 2025
Rio Tinto Ltd.	Galaxy	Development	–	–	37.3	1.3%	ASX announcement dated December 4, 2025
Elevra Lithium Ltd. 60% / Investissement Québec 40%	Moblan	Development	5.3	1.6%	42.8	1.3%	ASX announcement dated August 25, 2025
Elevra Lithium Ltd.	NAL	Production	0.3	1.0%	48.2	1.1%	ASX announcement dated August 27, 2025
Frontier Lithium Inc. 92.5% / Mitsubishi Corporation 7.5%	PAK + Spark	Development	16.2	1.6%	14.9	1.4%	Definitive Feasibility Study dated 28, May 2025
Rio Tinto Ltd. 53.9% / Investissement Québec 46.1%	Whabouchi	Development	10.5	1.4%	16.0	1.3%	ASX announcement dated December 4, 2025
Lithium Ionic Corp.	Bandeira	Development	2.3	1.2%	14.9	1.2%	Bandeira Lithium Project Araçuaí–Itinga NI 43-101 Feasibility Study Technical Report
Elevra Lithium Ltd.	Carolina	Development	–	–	18.3	1.1%	ASX announcement dated November 19, 2024
Critical Elements Lithium Corporation	Rose	Development	–	–	26.3	0.9%	TSX announcement dated August 29, 2023
Elevra Lithium Ltd.	Authier	Development	5.7	1.0%	4.9	1.0%	ASX announcement dated August 27, 2025

Note: Mineral reserves are presented on a 100% basis. Estimates may have been prepared under different estimation and reporting regimes and may not be directly comparable. PMET Resources accepts no responsibility for the accuracy of peer mineral resource data as presented. Details on the tonnes, category, grade, and cut-off for mineral resources of each company noted herein are found within the respective information sources provided.

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Mineral Reserve data sourced through May 26, 2026, from corporate disclosure of NI 43-101, JORC, or equivalent regulatory body. Deposit/Project data presented includes the total reserve tonnage for pegmatite deposits/projects >10 Mt and >0.65% Li_2O head grade. Shaakichiuwaanaan's CV5 Pegmatite hosts a Probable Mineral Reserve of 84.3 Mt at 1.26% Li2O at a cut-off grade is 0.40% Li2O (open-pit) and 0.70% Li2O (underground). The Effective Date is September 11, 2025. Mineral Resources are inclusive of Mineral Reserves. See Slide X for further details.

Peer Comparison Information – Tantalum Pegmatite Mineral Resources (Global) (1/2)

Company	Project	Stage	Inclusive of Reserves	Mineral Resources						Information Source(s)
				Measured		Indicated		Inferred		
				Mt	Ta_2O_5 ppm	Mt	Ta_2O_5 ppm	Mt	Ta_2O_5 ppm	
PLS Group Ltd.	Pilgangoora	Production	Y	19.0	111	356	120	70.0	134	Annual Report 2025
AVZ Minerals Limited 75% / La Congolaise d'Exploitation Minière SA 25%	Manono	Development	Y	132.0	44	367	42	342.0	51	ASX announcement dated January 31, 2024
PMET Resources Inc.	Shaakichiuwaanaan	Development	–	–	–	108	166	33.4	155	TSX announcement dated July 20, 2025
Liontown Resources Ltd.	Kathleen Valley	Production	Y	17.0	130	106	130	26.0	120	ASX announcement dated September 25, 2025
Zhejiang Huayou Cobalt Co., Ltd.	Arcadia	Development	Y	15.8	113	46	124	11.2	119	ASX announcement dated October 11, 2021
Advanced Metallurgical Group N.V. (AMG)	Mibra	Production	–	3.4	359	17	335	4.2	337	Euronext announcement dated April 3, 2017
Andrada Mining Ltd.	Uis	Production	–	27.3	110	18	105	32.7	89	AIM announcement dated February 6, 2025
Frontier Lithium Inc. 92.5% / Mitsubishi Corporation 7.5%	PAK + Spark	Development	–	16.4	94	21	131	18.6	197	Definitive Feasability Study dated 28, May 2025
Sinomine Resource Group Co., Ltd.	Tanco	Production	–	–	–	–	–	10.7	200	2024 Annual Report
Delta Lithium Ltd.	Yinnetharra	Development	–	–	–	16	77	5.8	69	ASX announcement dated March 31, 2025
Mineral Resources Ltd. 35% / Albemarle Corporation 50% / POSCO 15%	Wodgina	Production	N	–	–	182	200	35.3	100	ASX announcement dated September 22, 2023. (grades are disclosed as % to second decimal place only in announcement and therefore are approximate as presented as ppm. MRE is most recent to include Ta, whereas the current MRE (2025) does not denote Ta.)
Wildcat Resources Ltd.	Tabba Tabba	Development	–	–	–	70	53	4.1	65	ASX announcement dated November 28, 2024
Critical Elements Lithium Corporation	Rose	Development	Y	–	–	31	118	2.4	129	TSX announcement dated August 29, 2023
Delta Lithium Ltd.	Mt Ida	Development	–	0.5	256	7	215	7.1	126	ASX announcement dated November 13, 2025
Global Lithium Resources Ltd.	Manna	Development	Y	–	–	33	52	18.7	50	ASX announcement dated June 12, 2024
Rio Tinto Ltd.	Mt Cattlin	Development	N	0.1	176	6	185	4.8	177	ASX announcement dated December 4, 2025
Green Technology Metals Ltd.	Seymour	Development	–	–	–	6	149	4.1	100	ASX announcement dated November 17, 2023
Brunswick Exploration	Mirage	Development	–	–	–	–	–	52.2	131	TSXV announcement dated February 27, 2026

Note: Mineral resources are presented on a 100% basis. Estimates may have been prepared under different estimation and reporting regimes and may not be directly comparable. PMET Resources accepts no responsibility for the accuracy of peer mineral resource data as presented. Details on the tonnes, category, grade, and cut-off for mineral resources of each company noted herein are found within the respective information sources provided.

Mineral Resource data sourced through May 26, 2026, from corporate disclosure of NI 43-101, JORC, or equivalent regulatory body. Deposit/Project data presented includes the total resource tonnage. Mineral resources are presented on a 100% basis. Data is presented for all pegmatite deposits/projects >10 Mt and >0.65% Li2O head grade. Shaakichiuwaanaan (CV5 & CV13) Mineral Resource Estimate is 108.0 Mt at 1.40% Li2O and 166 ppm Ta2O5 (Indicated), and 33.4 Mt at 1.33% Li2O and 155 ppm Ta2O5 ppm (Inferred) and is reported at a cut-off grade of 0.40% Li2O (open-pit), 0.60% Li2O (underground CV5), and 0.70% Li2O (underground CV13) with an Effective Date of June 20, 2025. Mineral resources are not mineral reserves as they do not have demonstrated economic viability. Mineral Resources are inclusive of Mineral Reserves. See Slide X for further details.

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Peer Comparison Information – Tantalum Pegmatite Mineral Resources (Global) (2/2)

Company	Project	Stage	Inclusive of Reserves	Mineral Resources						Information Source(s)
				Measured		Indicated		Inferred		
				Mt	Ta_2O_5 ppm	Mt	Ta_2O_5 ppm	Mt	Ta_2O_5 ppm	
Advanced Metallurgical Group N.V. (AMG)	Mibra	Production	–	3.4	359	17	335	4.2	337	Euronext announcement dated April 3, 2017
Premier African Minerals Limited	Zulu	Development	–	0.2	84	11	51	13.2	47	AIM announcement dated October 16, 2024
CAT Strategic Metals Corporation	Kamativi	Development	–	–	–	26	41	0.3	45	Press release dated November 7, 2018
Global Lithium Resources Ltd.	Marble Bar	Development	–	–	–	4	53	14.2	50	ASX announcement dated December 15, 2022
Cygnus Metals Ltd. 51% / Stria Lithium Inc. 49%	Pontax	Development	–	–	–	–	–	10.1	75	ASX announcement dated August 14, 2023
Liontown Resources Ltd.	Buldania	Development	–	–	–	9	45	5.9	42	ASX announcement dated November 8, 2019

Note: Mineral resources are presented on a 100% basis. Estimates may have been prepared under different estimation and reporting regimes and may not be directly comparable. PMET Resources accepts no responsibility for the accuracy of peer mineral resource data as presented. Details on the tonnes, category, grade, and cut-off for mineral resources of each company noted herein are found within the respective information sources provided.

Mineral Resource data sourced through May 26, 2026, from corporate disclosure of NI 43-101, JORC, or equivalent regulatory body. Deposit/Project data presented includes the total resource tonnage. Mineral resources are presented on a 100% basis. Data is presented for all pegmatite deposits/projects >10 Mt and >0.65% Li2O head grade. Shaakichiuwaanaan (CV5 & CV13) Mineral Resource Estimate is 108.0 Mt at 1.40% Li2O and 166 ppm Ta2O5 (Indicated), and 33.4 Mt at 1.33% Li2O and 155 ppm Ta2O5 ppm (Inferred) and is reported at a cut-off grade of 0.40% Li2O (open-pit), 0.60% Li2O (underground CV5), and 0.70% Li2O (underground CV13) with an Effective Date of June 20, 2025. Mineral resources are not mineral reserves as they do not have demonstrated economic viability. Mineral Resources are inclusive of Mineral Reserves. See Slide X for further details.

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