21 September 2026

Dear Shareholder,

RE: ANNUAL GENERAL MEETING- NOTICE AND PROXY FORM

Arafura Rare Earths Limited (**ASX:ARU**) (**"Arafura"** or the **"Company"**) is convening its Annual General Meeting of shareholders to be held at BDO Australia, Level 9, Mia Yellagonga Tower 2, 5 Spring Street Perth 6000 Western Australia on Thursday, 22 October 2026 at 11:00am (Perth time).

Shareholders are encouraged to notify their intended attendance to arafura@arultd.com and include their shareholding name, address and HIN/SRN.

The meeting will also be held online. Enter https://meetings.openbriefing.com/ARU26 into a web browser on your computer or online device:

- Shareholders will need their Securityholder Reference Number (**SRN**) or Holder Identification Number (**HIN**) printed on the Proxy Form or their holding statement; and
- Proxyholders will need their proxy code which MUFG Corporate Markets will provide via email no later than 48 hours prior to the Meeting.

Shareholders will be able to view the Meeting live and ask questions or make comments (in writing) through the online platform.
Voting on all Resolutions at the Meeting will be by poll. More information regarding virtual attendance at the Meeting (including how to vote, comment and ask questions virtually during the Meeting) is available in the Online Meeting Guide which can be found at https://www.arultd.com/investor/shareholder-meetings/. We recommend logging into the online platform at least 15 minutes prior to the scheduled start time of the Meeting.

Shareholder Questions

Shareholders are encouraged to submit their questions to the Board that relate to the resolutions being considered. These questions will be responded to by the Board during the meeting if appropriate. Questions should be submitted to arafura@arultd.com and include their shareholding name, address and HIN/SRN.

Notice of Meeting and Proxy Form

A copy of the Notice of Meeting can be viewed and downloaded online at the following link:
www.arultd.com/investor/shareholder-meetings

Proxy votes may be lodged online by clicking here and entering each of your holdings per instruction. Once logged in, select the "Voting" tab and then follow the prompts to lodge your proxy.

Your proxy vote must be lodged no later than 11:00am (Perth time) on 20 October 2026.

If you have any difficulties obtaining a copy of the Notice of Meeting please contact the Company's share registry, MUFG Corporate Markets at support@cm.mpms.mufg.com

The Company thanks its shareholders for their continuing support.

Regards,

Darryl Cuzzubbo
Managing Director
Arafura Rare Earths Limited

If you wish to change your communication options, please go to the registry's website at www.mufg-corporate-markets

For personal use only

Arafura Rare Earths Limited
ABN: 22 080 933 455
Level 1, 11 Mounts Bay Road, Perth WA 6000
PO Box 5773, St Georges Terrace, Perth WA 6831
T: +61 8 6370 2800 | **W:** www.arultd.com | **E:** arafura@arultd.com