Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Company name/ Scheme	AUSGOLD LIMITED
ACN/ARSN	140 164 496

1. Details of substantial holder (1)

Name	Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P., Brookdale Global Opportunity Fund, BIP GP LLC, WAM GP LLC and Andrew Weiss (**Weiss Group**)
ACN/ARSN (if applicable)	Not applicable
The holder became a substantial holder on	18 September 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Fully Paid ("Shares")	48,460,331	48,460,331	8.81

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Brookdale International Partners, L.P.	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the *Corporations Act 2001*(Cth) and through the relevant interests held by its associate Brookdale Global Opportunity Fund.	48,460,331 Shares
Brookdale Global Opportunity Fund	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act *2001*(Cth) and through the relevant interests held by its associate Brookdale International Partners, L.P.	48,460,331 Shares
Weiss Asset Management LP	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act *2001*(Cth) as investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	48,460,331 Shares
BIP GP LLC	Relevant interest holder under sections 608(1)(b), and 608(1)(c) of the Corporations Act *2001*(Cth) as general partner of Brookdale International Partners, L.P. and through the relevant interests held by its associate WAM GP LLC.	48,460,331 Shares
WAM GP LLC	Relevant interest holder under sections 608(1)(b) and 608(1)(c) of the Corporations Act *2001*(Cth) as general partner of Weiss Asset Management LP which is the investment manager of Brookdale International Partners, L.P. and Brookdale Global Opportunity Fund.	48,460,331 Shares
Andrew Weiss	Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act *2001*(Cth) through control of BIP GP LLC and WAM GP LLC which is an associate of Brookdale International Partners, L.P and Brookdale Global Opportunity Fund.	48,460,331 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Weiss Group	BNP Paribas Securities Services, (Australia Branch) – A/C Barclays Capital	Brookdale International Partners, L.P. in respect of 4,038,097 Shares and Brookdale Global Opportunity Fund in respect of 6,922,234 Shares	10,960,331 Shares

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Weiss Group	HSBC Custody Nominees (Australia) Limited – A/C Goldman Sachs International, London	Brookdale International Partners, L.P. in respect of 5,500,000 Shares and Brookdale Global Opportunity Fund in respect of 13,000,000 Shares	18,500,000 Shares
Weiss Group	Citigroup Pty. Limited, Melbourne, Australia – A/C J.P. Morgan Securities LLC	Brookdale International Partners, L.P. in respect of 5,000,000 Shares and Brookdale Global Opportunity Fund in respect of 9,000,000 Shares	14,000,000 Shares
Weiss Group	HSBC Custody Nominees (Australia) Limited – A/C Morgan Stanley & Co. LLC, NY	Brookdale Global Opportunity Fund in respect of 5,000,000 Shares	5,000,000 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the month prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of transaction	Acquisition or disposal	Consideration (9)		Class and number of securities
			Cash	Non-cash	
Weiss Group	18-Aug-2026	Acquisition	1.3221	0	3371755 Shares
Weiss Group	18-Aug-2026	Acquisition	1.3335	0	250000 Shares
Weiss Group	18-Aug-2026	Acquisition	1.3210	0	1000000 Shares
Weiss Group	19-Aug-2026	Acquisition	1.2868	0	500000 Shares
Weiss Group	20-Aug-2026	Acquisition	1.3775	0	1253120 Shares
Weiss Group	21-Aug-2026	Disposal	1.4768	0	81222 Shares
Weiss Group	24-Aug-2026	Acquisition	1.4125	0	100000 Shares
Weiss Group	24-Aug-2026	Acquisition	1.4200	0	156000 Shares
Weiss Group	24-Aug-2026	Acquisition	1.4175	0	36287 Shares
Weiss Group	24-Aug-2026	Acquisition	1.4175	0	50815 Shares
Weiss Group	27-Aug-2026	Acquisition	1.3921	0	367665 Shares
Weiss Group	1-Sep-2026	Disposal	1.3771	0	85785 Shares
Weiss Group	3-Sep-2026	Disposal	1.4103	0	394548 Shares
Weiss Group	3-Sep-2026	Disposal	1.3926	0	36408 Shares
Weiss Group	4-Sep-2026	Disposal	1.4510	0	71910 Shares
Weiss Group	11-Sep-2026	Acquisition	1.3548	0	150931 Shares
Weiss Group	15-Sep-2026	Acquisition	1.3450	0	12332 Shares
Weiss Group	15-Sep-2026	Acquisition	1.3550	0	1873006 Shares
Weiss Group	15-Sep-2026	Acquisition	1.3409	0	8293 Shares
Weiss Group	18-Sep-2026	Acquisition	1.2800	0	40000000 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARBN (if applicable)	Nature of association
Not applicable	

7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Weiss Asset Management LP	222 Berkeley St., 16th Floor, Boston, MA 02116, USA
Brookdale International Partners, L.P.	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
Brookdale Global Opportunity Fund	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
BIP GP LLC	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA
WAM GP LLC	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA

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Andrew Weiss	c/o Weiss Asset Management LP, 222 Berkeley St., 16th Floor, Boston, MA 02116, USA

Signature

print name Ann Marie Stieglitz capacity: Authorized Signatory

sign here Ann Marie Stieglitz Date: 22 September 2026

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting units of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting units in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangements, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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