EXPLORATION STRATEGY UPDATE
GROWTH & DISCOVERY DRILLING UNDERWAY

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HIGHLIGHTS:

- **Fully funded drill campaign underway at the Gilmore Project**
- **LinQ is focused on resource growth and new discovery with a technically targeted drilling program across ~40km strike of Macquarie Arc rocks**
- **Historically the ~40km strike has had shallow air core drilling to bedrock which identified multiple areas of strong untested basement anomalism of copper and gold that have not been followed up with targeted drilling**
- **LinQ has significant leverage to Copper and Gold with a MRE of 516Mt for 3.7Moz Au & 1.2Mt Cu**
- **The Company is well funded with ~ $16.2m cash[1]**

LinQ Minerals Limited (ASX: **LNQ**) ("**LinQ**" or the "**Company**") is pleased to provide an update on its exploration strategy and drill program.

Since LinQ's IPO in June 2025, the Company has been highly encouraged by its maiden drill program from which assays have returned multiple thick gold and copper intersections across the Southern and Central Zones at the Gilmore Project. There has been limited modern exploration undertaken on this belt and the Company is focused on confirming and growing its existing resource base and drilling for new discoveries (20+ high-priority mineralised targets).

The Company is currently undertaking a fully funded 30,000m drill campaign across its 100% owned Gilmore Project in the Macquarie Arc, NSW (**Figure 1**).



Figure 1: Drill rig mobilising at the Gilmore Project (21 September 2026).

[1] Refer to ASX Announcement: 27 July 2026 (30 June 2026 Quarterly Cashflow)

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The Southern Zone is located on the southern limit of the Rain Hill Monzodiorite. The area is a shallower mineralisation environment where epithermal gold related systems such as Gidginbung exist over deeper porphyry related copper/gold/molybdenum centres, along a 6km strike fault complex. The geological setting of the South is analogous to the Wafi-Golpu (PNG), Lepanto-Far southeast (Philippines) and Frieda River (PNG) porphyry and epithermal complexes.

The initial drilling will focus on the IP anomaly south of Gidginbung, an area that has had very limited exploration historically.

The Central Zone comprises a 17km belt of mineralised porphyry copper and gold that includes reported MRE's at the Estoril, Culingerai and Mandamah deposits along with two advanced prospects, Monza and Donnington. There are a number of additional porphyry complexes within the 17km strike zone that have only been previously sporadically drill tested such as Showground, Punch, Harold Bell, Chicane and RainHill. These occur within a highly prospective zone located immediately east of the Rain Hill Monzodiorite geologically analogous to the Northparkes copper-gold complex located approximately 150km north of the Gilmore Project.

The upcoming drilling will primarily focus on the Southern and Central Zones (**Figure 2**). The Company plans to systematically test and advance multiple targets and resources:

- **Gidginbung South** (IP Anomaly)[2]
- **Mandamah:** resource extension
- **Estoril to Monza:** ~1km strike of untested basement drilling
- **Monza:** follow up on recent assay results[3]
- **Donnington:** commence LinQ's maiden drilling campaign
- **Donnington North (Punch):** test size of prospect
- **Gidginbung North** (Blind Porphyry target)[2]
- **Yiddah South:** resource extension

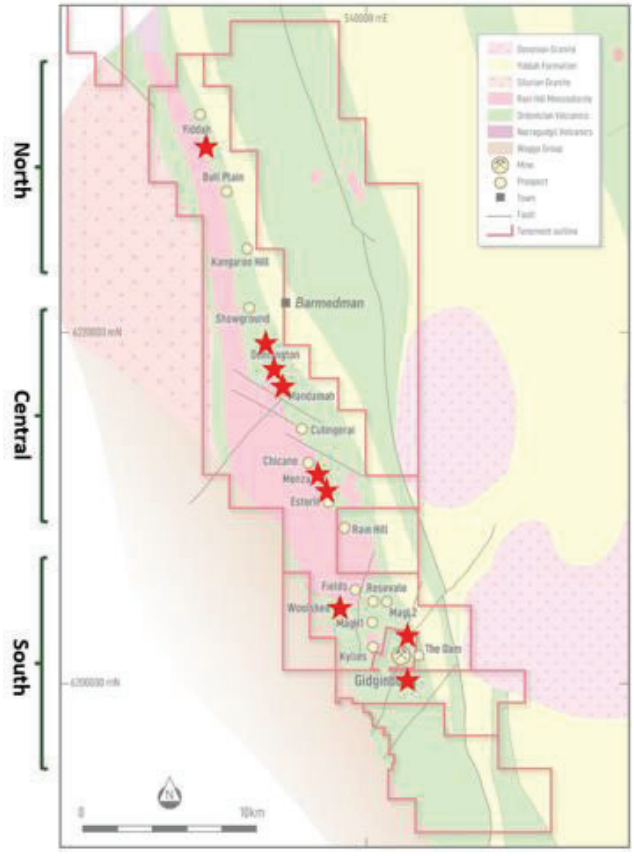


Figure 2: Plan view of the Gilmore Project including approximate locations of proposed drilling.

[2] Refer to ASX Announcement: 18 June 2026
[3] Refer to ASX Announcements: 10 September 2026 & 14 July 2026

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Gilmore Gold-Copper Project

LinQ's 100% owned flagship Gilmore Project is located between West Wyalong and Temora in New South Wales and is situated within the Macquarie Arc province in the Lachlan Fold Belt. This region is recognised as Australia's premier porphyry gold-copper province home to multiple large-scale operating mines. The Gilmore Project hosts the full suite of the Macquarie Arc intrusive gold-copper systems, analogues to the nearby Cadia, Cowal and Northparkes Systems (**Figure 3**):

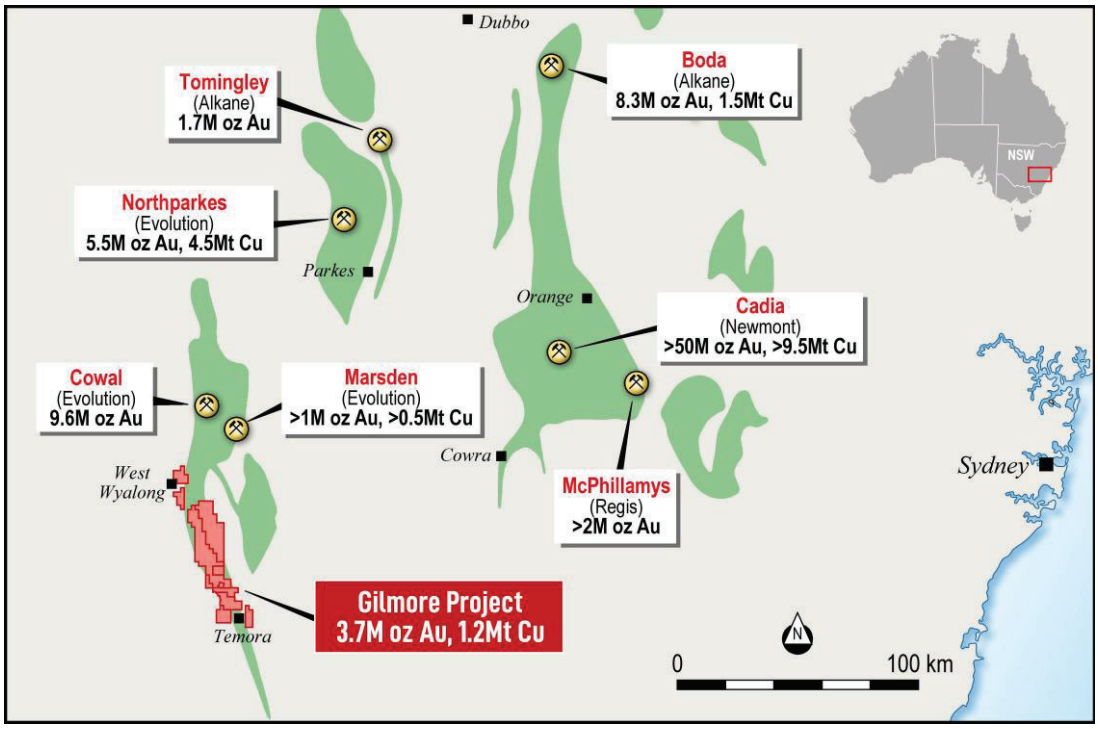


Figure 3: Regional Geological setting of the Gilmore Project (Green shade represents Macquarie Arc volcanics).

The Company holds ~597km^2 of tenements with a 60km belt of +20 known prospects and 6 mineral resource deposits. The extensive tenement package positions the Company as a major player in the region offering advanced brownfield and greenfield opportunities for copper-gold porphyry and epithermal gold deposits. Gilmore hosts a Global Mineral Resource Estimate of 516Mt containing ~3.7Moz Au & ~1.2Mt Cu metal[4].

Authorised for release by the Board of Directors of LinQ Minerals Limited.

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[4] MRE is based of Sulphide Porphyry MRE at a 0.2% CuEq Cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

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Forward Looking Statements and Cautionary Statements

This announcement contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company.

It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

Table 1 Total Mineral Resources for the Gilmore Project

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Oxide Resources reported to a gold g/t cut-off																				
MANDAMAH	0.3						3.5		0.2	1		3.5		0.2	1.0			10	110	
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4		8.1		0	0.5			-	140	
TOTAL OXIDE	0.3	4.8		0	0.6		6.8		0.1	0.7		11.6		0.1	0.7			10	250	
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700
ESTORIL	0.2						33	0.4	0.2	0.3	8	33	0.4	0.2	0.3	8	120	60	270	300
CULINGERAI	0.2						43.2	0.4	0.2	0.2	23	43.2	0.4	0.2	0.2	23	180	100	310	1,000
MANDAMAH	0.2						37.2	0.4	0.3	0.2	35	37.2	0.4	0.3	0.2	35	160	110	220	1,300
YIDDAH	0.2						278.8	0.3	0.3	0.1	35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2	32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7		35		0.1	0.8			20	840	
TOTAL GLOBAL MRE		46.8					468.9					515.7					1780	1,180	3,660	15,000

Notes to the Mineral Resource Estimate (JORC 2012):
1) Copper Equivalent values calculated using a copper price of $US8500/tonne, a gold price of $US2100/Oz. Cu Equiv (%) = ((Cu (ppm)) + (Au (g/t)*67.515/0.0085))/10000).
2) Molybdenum and silver are not included in the calculation of Copper Equivalent.
3) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
4) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
5) Dam, Estoril and Gaining reported to approximately 300m depth, Culingerai, Mandamah to approximately 350m depth and Yiddah to approximately 450m depth.
6) It is LinQ's opinion that the metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold.

For further details on the MRE, refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

Mineral Resources - Gilmore Project (other than Gidginbung)

The information in this announcement which relates to previously announced estimate of mineral resources for the Gilmore Project (other than Gidginbung) were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile and released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for the Gilmore Project and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

Mineral Resources - Gidginbung

The information in this announcement which relates to previously announced estimate of mineral resources for the Gidginbung, were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for Gidginbung and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

ASX Announcements referenced directly, or in commentary of, this release

The information in this announcement referenced below relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed.

ASX Announcements referenced directly, or in commentary of, this release

ASX: LNQ 25 June 2025 IPO Replacement Prospectus, May 2025, *Schedule 3 – Independent Technical Assessment Report*

ASX: LNQ 18 June 2026 Large Geophysical IP Drill Target Identified

ASX: LNQ 14 July 2026 High Grade 5.36% CuEq Intersection at Monza

ASX: LNQ 27th July 2026 Quarterly Activities Report and Appendix 5B

ASX: LNQ 10 September 2026 Monza Copper Gold System Continues to Grow

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