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ASX ANNOUNCEMENT / MEDIA RELEASE **ASX: PRX**

22 September 2026

Prodigy Gold Completes a Study with CSIRO on Hyperion Gold Deposit

HIGHLIGHTS

- **Collaborative research project with CSIRO at Hyperion successfully completed, integrating structural geology, mineralogy, geochemistry and three-dimensional geological modelling.**
- **CSIRO study identifies two stages of gold mineralisation with distinct structural and sulphide associations.**
- **Structural analysis identifies four extensional and three shear vein sets; steep east-southeast–west-northwest extensional veins that can host native gold.**
- **Bedding measurements indicate an upright antiform plunging 48° toward the south-southwest at Seuss.**
- **The north-south trending Seuss lode (dominantly Stage 2 mineralisation, overprinting Stage 1 mineralisation) is hosted within an approximately 47–53m thick fault breccia zone.**
- **The refined multi-stage mineralisation model provides new targeting criteria for extensions of known mineralisation and prospective positions along the E-W trending Hyperion–Tethys, N-S trending Seuss and broader Suplejack structural corridors.**

Prodigy Gold NL (ASX: PRX) ("Prodigy Gold" or the "Company") is pleased to announce the completion of a collaborative research program with Australia's national science agency, CSIRO, which was announced in December 2025[1]. The results of the program have advanced the geological, structural and mineralogical understanding of the Company's Hyperion Gold Deposit (Hyperion), which forms part of the Tanami North Project area in the Tanami Region of the Northern Territory (Figure 1).

The study, undertaken through the CSIRO Kick-Start program, represents the first integrated structural, mineralogical and geochemical investigation of Hyperion and was designed to better understand the controls on gold distribution and develop improved criteria for future exploration targeting. The research was jointly funded by Prodigy Gold and the CSIRO Kick-Start program. The study included the CSIRO team attending site to review, log and sample the diamond core drilled as part of Prodigy Gold's 2025 field campaign.

Management Commentary

Prodigy Gold Managing Director, Mark Edwards said:

"The completion of the CSIRO study represents an important step forward in our understanding of Hyperion, which is the most important gold deposit in Prodigy Gold's project portfolio. The results of the recently released Scoping Study highlights the overall potential of the project but did not include

[1] ASX: 8 December 2025

any potential for underground mining. The CSIRO study will be used to assist our team design deeper drillholes to target mineralisation that may fit into a future underground mining study of the deposit.

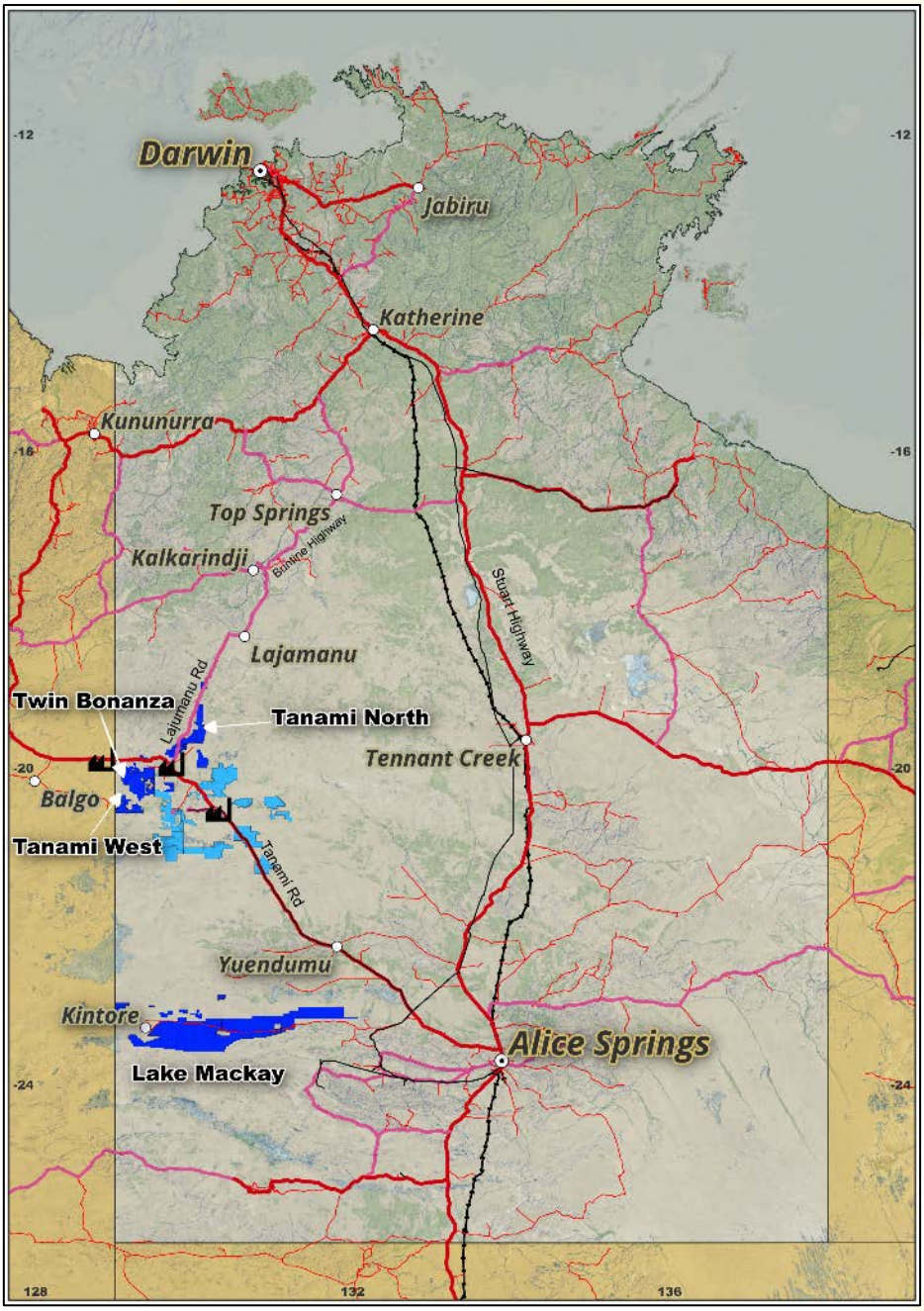


Figure 1 Project Location in the Tanami Region

Over the past several years drilling demonstrated that Hyperion contains a significant gold system. The focus for this project was to move beyond simply defining where the gold occurs and develop a better understanding of the geological processes and structures controlling gold distribution.

Combining our drilling and geological datasets with CSIRO's structural, mineralogical and geochemical expertise, achieved a significantly improved geological framework for the deposit. The work has identified two stages of gold mineralisation and has helped us distinguish the structural settings that are most important to the west-northwest–east-southeast Hyperion and Tethys lodes and north-south mineralised trending Seuss lodes.

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Importantly, the study shows that the different lode orientations have different dominant mineralisation styles. This provides a stronger basis for interpreting the controls on high-grade gold and for targeting extensions around the existing Hyperion Mineral Resource and elsewhere along the broader Hyperion–Tethys and Suplejack structural corridors.

CSIRO researchers intend to progress the outcomes of their work toward scientific publication. This announcement therefore presents the principal findings available from the study while retaining more detailed analytical and interpretive results for a potential peer-reviewed publication. From Prodigy Gold's perspective, the key outcome is a stronger exploration model that can be applied directly to future drill targeting."

Completion of CSIRO Collaborative Study

The CSIRO program was initiated to improve Prodigy Gold's understanding of the controls on gold mineralisation within the Hyperion Gold Deposit (Figure 2) and to provide a stronger geological basis for future exploration targeting.

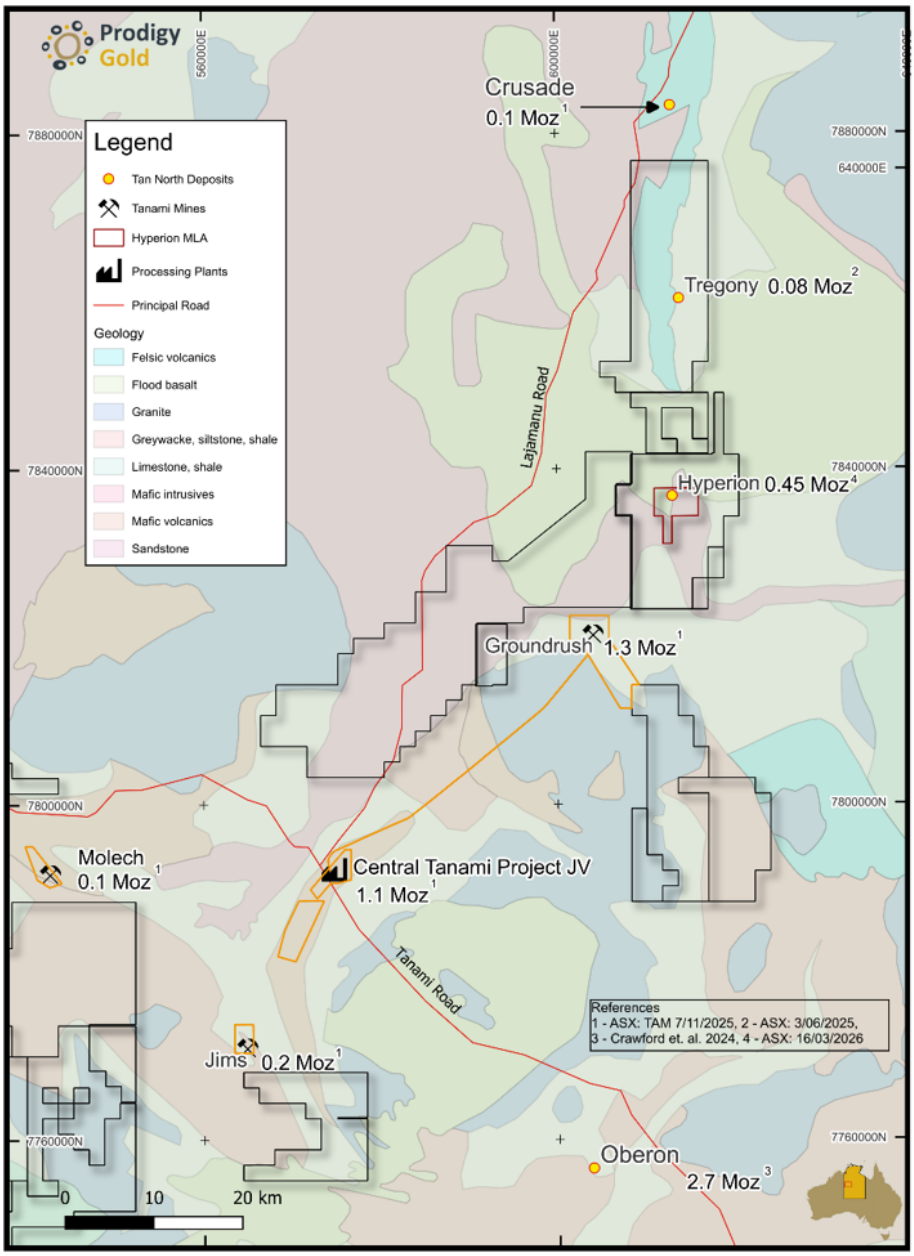


Figure 2 Tanami North Project Area

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The program investigated the relationship between the deposit-scale structural architecture, host lithologies, alteration, veining and gold mineralisation. The work incorporated detailed structural analysis of selected diamond drill core, together with mineralogical, petrographic and geochemical studies and three-dimensional geological modelling.

The original exploration objectives were to define the geological controls on high-grade mineralisation, strengthen the geological model, and integrate drilling, structural, petrological and geochemical information to reduce uncertainty in future targeting.

The completed study provided a substantially improved understanding of the geological architecture of the Hyperion system and the relationship between deformation, veining, alteration and gold mineralisation.

Importantly, the results reinforce the interpretation that gold distribution at Hyperion is strongly structurally controlled and reflects a complex, multi-phase geological history.

Integration of the different datasets also improved the geological framework used to interpret the Hyperion, Tethys and Seuss lodes and provides additional vectors that can be incorporated into future drill targeting.

Key Scientific Findings

Petrographic observations and sulphide geochemistry reveal two stages of gold mineralisation. Stage 1 (Figure 3) is characterised by high-grade native gold with relatively low sulphide abundance, including subordinate cobalt- and nickel-rich arsenopyrite and pyrite within fault breccias. A lower-grade Stage 1 expression occurs in extensional veins and includes copper- and cobalt-rich sulphides associated with chlorite–sericite–biotite alteration and disseminated fine-grained arsenopyrite.

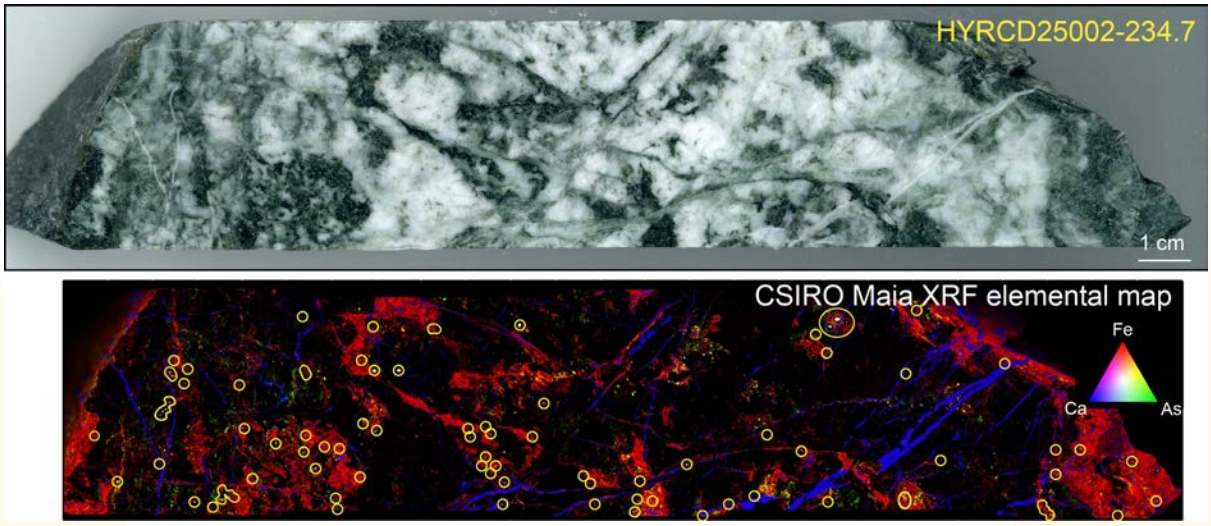


Figure 3 Example of Stage 1 Mineralisation (yellow circles show location of gold)

Stage 2 overprints Stage 1 (Figure 4) and is predominantly hosted within fault breccias, where invisible gold is closely associated with arsenic-rich pyrite and massive antimony (Sb)-rich arsenopyrite. Integration of the datasets indicates that Stage 1 is the dominant contributor to the west-northwest–east-southeast-trending lodes (Hyperion and Tethys lodes), whereas Stage 2 dominantly contributes to the north-south-trending lode (Seuss lode) and is hosted within an approximately 47-53m thick fault breccia zone.

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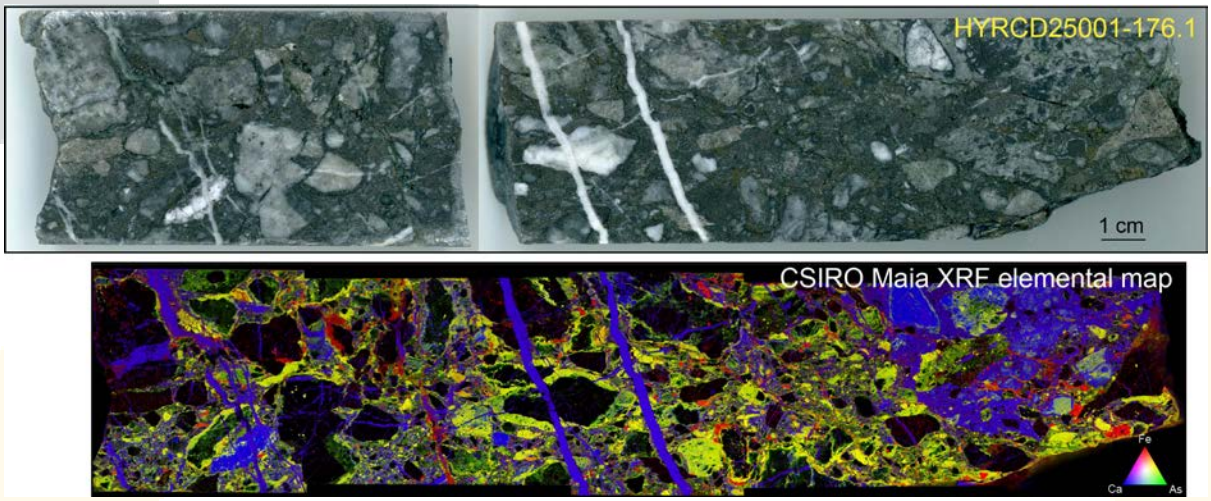


Figure 4 Example of Stage 2 Mineralisation

Two stages of mineralisation are distinct with various mineral assemblages and geochemical signatures, particularly in arsenopyrite. Stage 1 is characterised by elevated cobalt and nickel, whereas Stage 2 shows elevated antimony. These geochemical signatures will enable Prodigy Gold to better distinguish different mineralisation types through detailed geochemical analysis of future drill samples.

Structural analysis has materially refined the deposit-scale model. Limited bedding measurements indicate an upright antiform plunging moderately (48°) toward the south-southwest. This is an important development aiding future exploration plans for the Seuss mineralised lodes, as drilling will target mineralisation down-plunge of what has already been defined.

Four extensional vein sets and three shear vein sets were identified. Steeply dipping east-southeast–west-northwest-striking extensional veins can host native gold. However, comparison with assay data shows that this vein set is not consistently mineralised, reinforcing the importance of structural position and overprinting relationships in exploration targeting.

These findings provide a more detailed geological basis for interpreting the Hyperion mineralising system while remaining consistent with a structurally controlled Tanami orogenic gold model. Prodigy Gold is currently considering further detailed mineralogical, geochemical and structural interpretations, which potentially may form part of ongoing scientific studies by CSIRO researchers. Future work may also target the results of the deeper NTGS co-funded hole, due for completion in Quarter 4 of 2026, with results expected before the end of the year.

Background - Hyperion Gold Deposit

Hyperion is a structurally controlled orogenic gold system hosted within mafic volcanic, intrusive and metasedimentary rocks of the Mount Charles Formation within the northern Tanami Region.

The deposit comprises the east-southeast – west-northwest trending Hyperion and Tethys and north-northeast – south-southwest trending Seuss mineralised lodes and occurs within the broader Suplejack structural corridor. Previous drilling, which included results such as 10m @ 15.9g/t Au[2] in hole HYRC24004, demonstrated the potential for a large-scale underground style deposit that will require additional drilling to improve the understanding of the possible underground mining potential. The recently commenced NTGS co-funded diamond hole that is targeting an IP geophysical anomaly around 300m below the currently defined Mineral Resource[3] (Figure 5) is a first step in this process.

[2] ASX 22 October 2024
[3] ASX 10 June 2026

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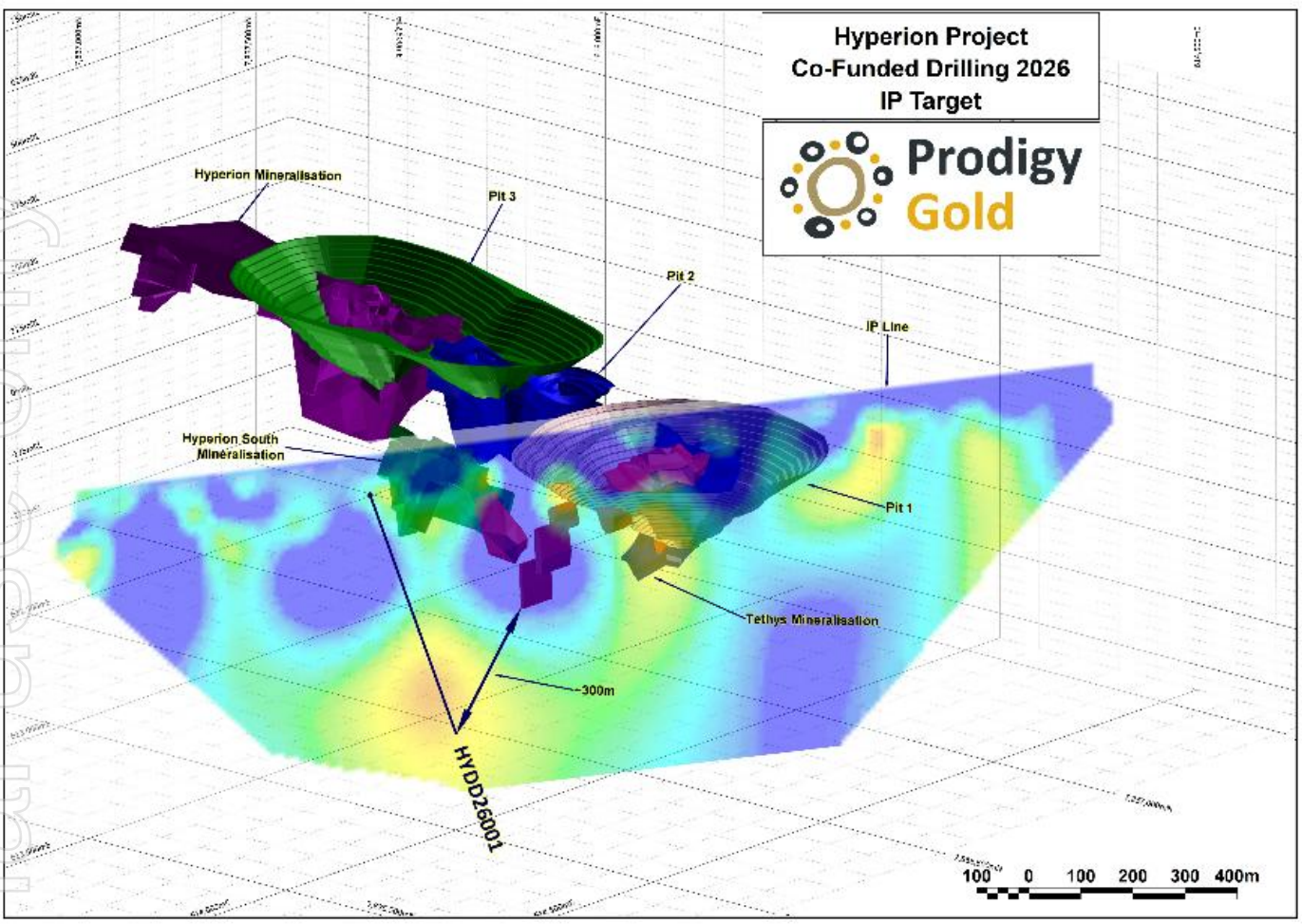


Figure 5 Co-funded deep diamond hole for the Hyperion Deposit

The Company's March 2026 Mineral Resource Estimate for Hyperion is 9.8Mt at 1.4g/t Au for 454koz Au, comprising 212koz Indicated and 242koz Inferred Mineral Resources[4]. This updated Mineral Resource informed the recently released Scoping Study[5] which generated an open pit production target of 4.2Mt @ 1.9g/t Au for 260koz Au.

Prodigy Gold continues to consider Hyperion a priority for Mineral Resource growth and the improved structural framework generated through the CSIRO collaboration will be incorporated into ongoing exploration planning and drill targeting increasing the Company's understanding of the Hyperion Deposit and generating potential for other targets within the Tanami North project area.

Authorised for release by Prodigy Gold's Board of Directors.

For further information contact:

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Managing Director
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[4] ASX: 16 March 2026
[5] ASX: 27 May 2026

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About Prodigy Gold NL

Prodigy Gold has a unique blend of greenfield and brownfield exploration projects and prospects in the proven multi-million-ounce Tanami Gold Province hosting significant deposits such as Newmont Australia's Tanami operation and it's Oberon Deposit. Prodigy Gold is currently focused on the development of its Tanami North and Twin Bonanza projects with further work required to fully understand the potential for mining of it's over 1 million ounces of Mineral Resources.

The key strategic plan for Prodigy Gold over the coming 5 years includes:

- Remaining focused on mine development and gold exploration in the Tanami Region of the Northern Territory;
- Completing mining studies on the existing Tanami North and Twin Bonanza projects to better understand the development potential of Prodigy Gold's deposits;
- Reviewing opportunities to develop existing and future deposits with potential partners with the aim of generating cash-flow to continue exploration and development activities;
- Continue to grow the current Mineral Resource base while assessing and developing new projects around the Company's significant tenement package; and
- Work with our Joint Venture partners to continue to advance their projects in and around our active sites.

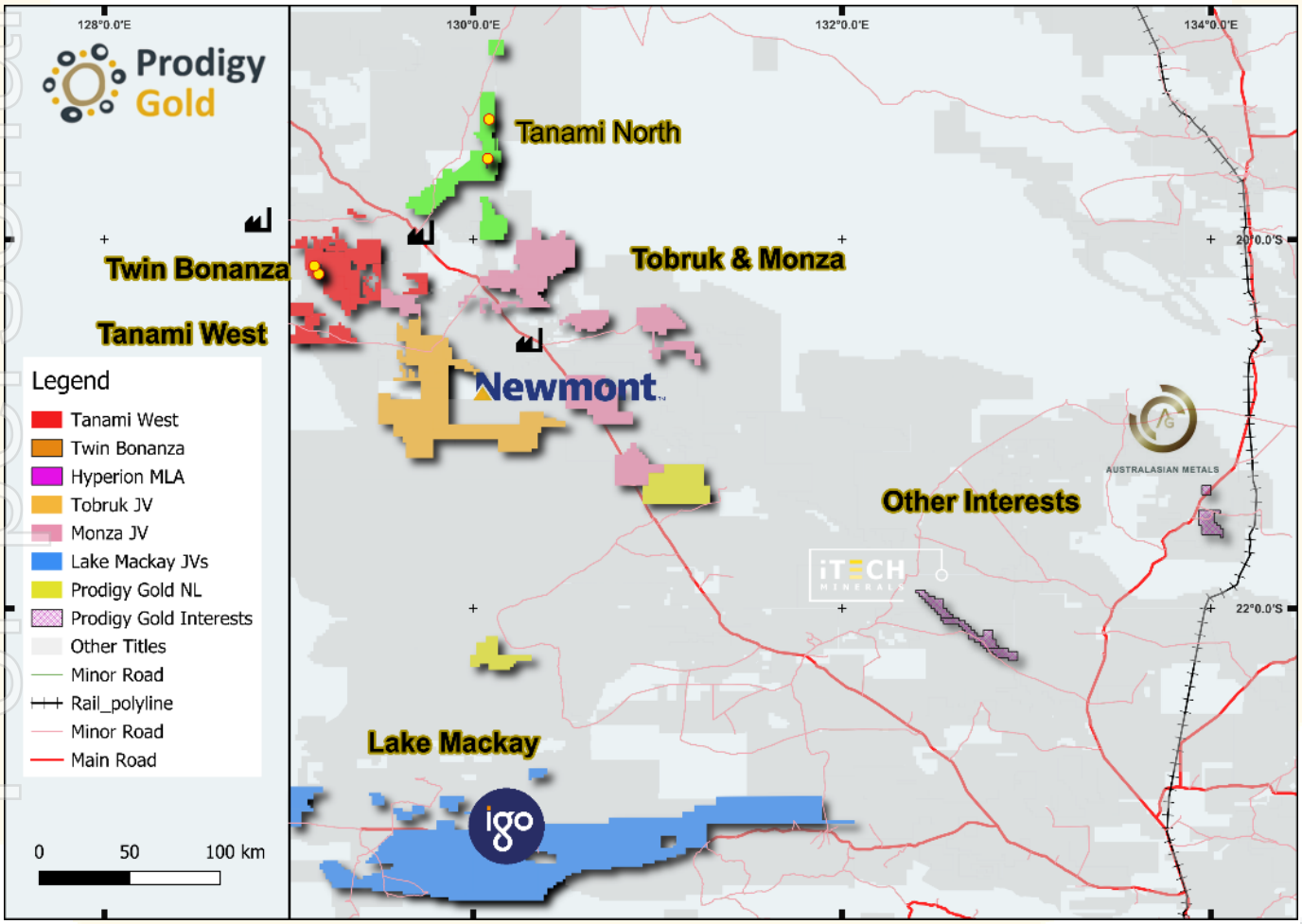


Figure 6– Prodigy Gold major Project areas

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Competent Person's Statement for the Mineral Resources

The information in this announcement relating to Mineral Resources from Buccaneer, Tregony, Hyperion and Old Pirate is based on information reviewed and checked by Mr. Mark Edwards. Mr. Edwards is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM – Membership number 220787) and Member of the Australian Institute of Geoscientists (AIG – Membership number 3655) and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "2012 JORC Code"). Mr. Edwards is a full-time employee of the Company in the position of Managing Director and consents to the inclusion of the Mineral Resources in the form and context in which they appear. Mr. Edwards also visited each project site during July 2023, September 2024, October 2025 and May 2026.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 16 March 2026, 3 June 2025, 11 August 2023 and 19 August 2016, and the assumptions and technical parameters underpinning the estimates in the 16 March 2026, 3 June 2025, 11 August 2023 and 19 August 2016 releases continue to apply and have not materially changed.

The information in this report that relates to Mineral Resources for Hyperion was previously released to the ASX on the 16 March 2026 – Hyperion Gold Deposit Mineral Resource Update. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 16 March 2026 release fairly represents information compiled by Mr. Shaun Searle who is a Member of the Australasian Institute of Geoscientists and reviewed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Mr. Edwards is the Mineral Resource Competent Person for this estimate. At this time of publication Mr. Edwards was a full-time employee of Prodigy Gold and Mr. Searle is a full-time employee of Ashmore Advisory Pty Ltd. Mr. Edwards and Mr. Searle had previously provided written consent for the 16 March 2026 release.

The information in this report that relates to Mineral Resources for Tregony was previously released to the ASX on the 3 June 2025 – Updated Mineral Resource for Tregony Gold Deposit. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 3 June 2025 release fairly represents data, geological modelling, grade estimation and Mineral Resource estimates completed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. At the time of the 3 June 2025 release Mr. Edwards was a full-time employee of Prodigy Gold. Mr. Edwards has previously provided written consent for the 3 June 2025 release.

The information in this report that relates to the Mineral Resources for Buccaneer was previously released to the ASX on the 11 August 2023 –Buccaneer Mineral Resource Update. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. It fairly represents information compiled by Mr. Shaun Searle who is a Member of the Australasian Institute of Geoscientists and reviewed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Mr. Edwards is the Mineral Resource Competent Person for this estimate. At this time of publication Mr. Edwards was a full-time employee of Prodigy Gold and Mr. Searle is a full-time employee of Ashmore Advisory Pty Ltd. Mr. Edwards and Mr Searle had previously provided written consent for the 11 August 2023 release.

The information in this report that relates to Mineral Resources for Old Pirate was previously released to the ASX on the 19 August 2016 – Old Pirate Updated Mineral Resource Estimate. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 19 August 2016 release fairly represents information reviewed by Mr. David Williams, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. At the time of the 19 August 2016 release Mr. Williams was a full-time employee of CSA Global Pty Ltd. Mr. Williams has previously provided written consent for the 19 August 2016 release.

Competent Person's Statement for Exploration Results

The information in this announcement relating to exploration results from the Tanami North Project, such as results from the Hyperion Deposit, are based on information reviewed and checked by Mr Mark Edwards, FAusIMM, MAIG. Mr Edwards is a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM) and a Member of The Australasian Institute of Geoscientists (AIG) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The "JORC Code"). Mr Edwards is a fulltime employee of the Company in the position of Managing Director and consents to the inclusion of the Exploration Results in the form and context in which they appear.

Past Exploration results reported in this announcement have been previously prepared and disclosed by Prodigy Gold NL in accordance with JORC 2012, these releases can be found and reviewed on the Company website, (www.prodigygold.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and content in which the Competent Person's findings

are presented here have not been materially modified from the original market announcements. Refer to www.prodigygold.com.au for details on past exploration results.

The information in this report that relates to prior exploration results is extracted from the following ASX announcements:

Announcement Date	*Announcement Title*	*Competent Person*	*At the time of release full-time employee of*	*Membership*	*Membership status*
10.06.2026	Prodigy Awarded Exploration Grant for Hyperion Deep Diamond Drilling under the Resourcing the Territory Program	Mr Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
27.05.2026	Scoping Study Confirms Development Opportunity for the Hyperion Gold Deposit – Tanami North (100%)	Mr Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
08.12.2025	Structural, Mineralogical and Geochemical Study at Hyperion	Mr Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
07.11.2025 ASX:TAM	Mineral Resource Update	Mr Graeme Thompson	MoJoe Mining Pty Ltd	AusIMM	Member
22.10.2024	Exceptional Drilling Results Returned From Hyperion Gold Deposit	Mr Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
16.01.2023 ASX:BC8	One of Australia's highest-grade deposits - 356koz @ 14.6g/t	Mr Iain Levy	Black Cat Syndicate Limited	AIG	Member

References

Consensus Economic Inc. (2026). *Energy Metals & Agricutlure Consensus Forecasts - June Report.* London: Consensus Economics Inc.

Consensus Economics inc. (2025). *Energy Metals & Agriculture Consensus Forecasts - March Report.* London: Consensus Economics Inc.

Consensus Economics inc. (2023). *Energy Metals & Agriculture Consensus Forecasts - June Report*. London: Consensus Economics Inc.

Crawford, A. F., Thedaud, N., Masurel, Q., & Maidment, D. W. (2024). Geology and regnional setting of the Oberon gold deposit, Tanami Region. *Northern Territory Geological Survey AGES 2024 Conference* (pp. 83-87). Alice Springs: Northern Territory Geological Survey.

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APPENDIX 1 – PRODIGY GOLD CONSOLIDATED MINERAL RESOURCE TABLE

Table 1 Prodigy Gold Mineral Resource Summary as at 20 August 2026.

			Indicated			Inferred			Total		
Project	Date	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Tanami North Project											
Tregony	3-Jun-25	0.5/0.6	0.5	1.8	30	1.5	1.0	50	2.0	1.2	80
Hyperion	16-Mar-26	0.5	4.1	1.6	212	5.7	1.3	242	9.8	1.4	454
Sub-Total			**4.6**	**1.6**	**242**	**7.2**	**1.3**	**292**	**11.9**	**1.4**	**534**
Twin Bonanza Project											
Buccaneer	11-Aug-23	0.6	4.8	1.1	174	6.4	1.1	225	11.2	1.1	400
Old Pirate	19-Aug-16	1.0	0.04	4.7	6	0.8	4.5	109	0.8	4.5	115
Sub-Total			**4.8**	**1.2**	**181**	**7.2**	**1.5**	**334**	**12.0**	**1.3**	**515**
Total Resource			**9.5**	**1.4**	**423**	**14.4**	**1.4**	**626**	**23.8**	**1.4**	**1,049**

Notes for Mineral Resource:

- *All Mineral Resources are reported in accordance with the 2012 JORC Code*
- *Mineral Resource Estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The quantities contained in the above table have been rounded to one significant figure to reflect the relative uncertainty of the estimate for tonnes and grade. Rounding may cause values in the table to appear to have errors.*
- *Competent Persons and Authors are noted as Prodigy Gold (Mark Edwards) for the Tregony, Hyperion and Buccaneer Mineral Resources and CSA Global for the Old Pirate Mineral Resources*
- *Tonnes are reported as dry metric tonnes*
- *The are no Ore Reserves reported for any of Prodigy Gold's projects*
- *All projects are owned 100% by Prodigy Gold*
- *Buccaneer Mineral Resources were determined using an optimised pit shell created in 2023 with these parameters;*
    - *Gold price of A$2,960/oz which represents a 120% factoring of the 3-year forecast of gold price based on data from* Consensus Economics Inc, 2023 *at US$1,832/oz and exchange rate of $0.74 dated June 2023.*
    - *Mining, processing and G&A costs of around $56/ore tonne mined*
    - *Recoveries used were 95.1% for oxide, 96.7% transitional and 84.6% for fresh based on metallurgical testwork completed by metallurgical consultants IMO Pty Ltd in 2023*
    - *Pit wall angles of 45º in oxide and 39º in fresh and transitional (from vertical) and are based on geotechnical work completed on the 2021 diamond drilling.*
- *Buccaneer Mineral Resources have been re-stated using the optimised pit shell as outlined above at a lower cut-off grade of 0.6g/t Au.*
- *Tregony Mineral Resources are determined to be within 100m of surface using a lower cut-off grade of 0.5g/t Au in oxide material and 0.6g/t Au in transitional and fresh material based on metallurgical recoveries of 95% in oxide and 90% in transitional and fresh material.*
- *Hyperion Mineral Resources are determined to be within 180m of surface using a lower cut-off grade of 0.5g/t Au based on metallurgical recoveries of 95% in oxide and transitional and 90% in fresh material based on metallurgical testwork completed by metallurgical consultants IMO Pty Ltd in 2025.*
- *Lower cut-off grades calculated for Tregony and the restated Buccaneer use a forecast exchange rate of $0.64, US gold price of $2,826/oz ($Aus4,395/oz) determined using the Consensus Economics March 2025 newsletter. Lower cut-off grades calculated for Hyperion use an exchange rate of $0.69, US gold price of $3,273/oz ($Aus4,743/oz) determined using the Consensus Economics February 2026 newsletter*

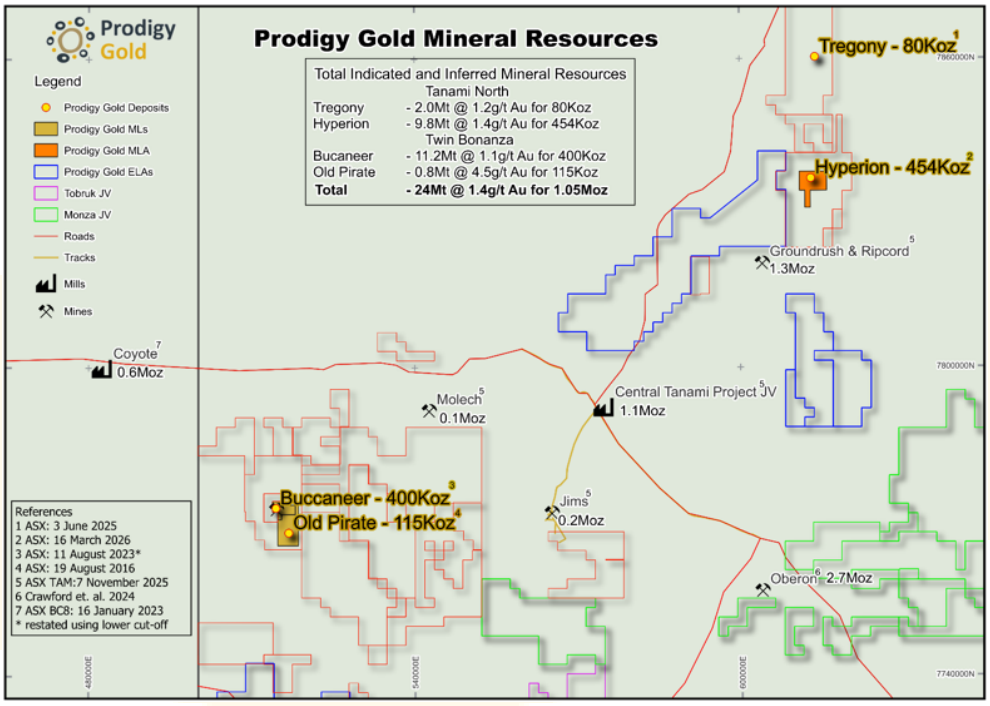


Figure 7 Prodigy Gold Mineral Resource inventory with locations

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