NOTICE UNDER SECTION 708AA(2)(F) OF THE CORPORATIONS ACT 2001

This notice is given by Enova Mining Ltd (ACN 087 595 980) (**Company**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**) as notionally modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**CI 2016/84**). References in this notice of the Corporations Act are references to the Corporations Act as modified or amended by CI 2016/84.

On Wednesday, 16 September 2026, the Company announced a non-renounceable pro-rata entitlement offer of fully paid ordinary shares (**Shares**), on the basis of one new Share for every four Shares held on Monday, 28 September 2026 (**Record Date**) to eligible shareholders, at an issue price of $0.001 per Share, to raise approximately $495,200 (before costs) (**Offer**).

Based on the current capital structure (and assuming no convertible securities are exercised or converted prior to the Record Date), a total of an additional 495,152,291 Shares will be issued if the Offer is fully subscribed.

Any shortfall under the Offer will be dealt with by the Company at its discretion, in accordance with the allocation policy to be set out in the offer document which is expected to be lodged with the ASX and dispatched on Wednesday, 30 September 2026 (**Offer Document**).

The Company hereby confirms that in respect of the Offer (as per the requirements of paragraph 708AA(2)(f) of the Corporations Act):

a) the Company will offer the Shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act;

b) the Company is providing this notice under paragraph 2(f) of section 708AA of the Corporations Act;

c) as at the date of this notice the Company has complied with:

   i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

   ii. sections 674 and 674A of the Corporations Act;

d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act; and

e) the potential effect that the issue of the new Shares pursuant to the Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand. If all shareholders subscribe for their entitlements, then all shareholders will retain their percentage ownership in the Company, and the issue of Shares under the Offer is not expected to have any material effect on the control of the Company.

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Given:

i. the size and pricing of the Offer;

ii. the structure of the Offer as a pro-rata issue; and

iii. the fact that as at the date of this notice, there is only one shareholder of the Company who have a relevant interest in more than 5% of the issue share capital of the Company,

the issue of Shares under the Offer is not expected to have any material effect or consequence on the control of the Company and it is not expected that any person will acquire voting power of 20% or more in the Company as a result of participating in the Offer.

Further details on the Offer are set out in the Offer Booklet which is expected to be lodged with the ASX and dispatched on Wednesday, 30 September 2026.

The announcement was authorised for release by the Board of Enova Mining Limited.

For more information, please contact:

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