Announcement Summary

Entity name

KINCORA COPPER LIMITED

Date of this announcement

Wednesday September 23, 2026

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
KCCAL	COMMON SHARES	50,000	23/09/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

KINCORA COPPER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

645457763

1.3 ASX issuer code

KCC

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/9/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:
in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying securities being received by the holder are:
Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)
ASX +Security code and description

KCCAR : WARRANTS

TO (Existing Class)
ASX +Security code and description

KCCAL : COMMON SHARES

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
50,000	23/9/2026	23/9/2026

Is this all of the options or other +convertible securities on issue of that type?
No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
No

Date the +securities the subject of this notification were issued/transferred

23/9/2026

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

50,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KCC : CHESS DEPOSITARY INTERESTS 1:1	20,819,123
KCCO : OPTION EXPIRING 26-MAR-2029	2,380,961

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KCCAS : OPTION EXPIRING 02-SEP-2027 EX $0.75	130,000
KCCAL : COMMON SHARES	27,276,940
KCCAT : OPTION EXPIRING 07-JUL-2028 EX CAD 0.50	2,596,903
KCCAV : OPTION EXPIRING 30-APR-2028 EX CAD 0.97	150,000
KCCAQ : OPTION EXPIRING 19-DEC-2026 EX $0.75	1,549,439
KCCAR : WARRANTS	12,760,156
KCCAW : OPTION EXPIRING 15-MAY-2031 EX CAD 0.95	230,000
KCCAU : OPTION EXPIRING 01-MAR-2028 EX $1.35	78,403

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