15 July 2001

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: IperionX Ltd

ACN/ARSN: 618 935 372

1. Details of substantial holder (1)

Name: Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on: 18 September 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	**18,307,532**	**18,409,250**	**5.082%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary – 18,307,532**

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	**Brown Brothers Harriman**	Various funds and other accounts of Vanguard Group	**Ordinary – 247,972**
Vanguard Group	**BNY Mellon**	Various funds and other accounts of Vanguard Group	**Ordinary – 1,285,579**
Vanguard Group	**JP Morgan Chase Bank, N.A.**	Various funds and other accounts of Vanguard Group	**Ordinary – 13,539,008**
Vanguard Group	**State Street Bank and Trust Company**	Various funds and other accounts of Vanguard Group	**Ordinary – 3,223,671**
Vanguard Personalized Indexing Management LLC	**Various Others**	Various funds and other accounts of Vanguard Group	**ADR – 11,302**

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5. Consideration
The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 23 September 2026

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:
(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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To Company	IperionX Ltd
ACN/ARSN	618 935 372

Substantial Holder Name	Vanguard Group
ACN/ARSN	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
02-Jun-2026	The Vanguard Group, Inc.	BUY	6.06 AUD	Ordinary	6,923	6,923
15-Jun-2026	The Vanguard Group, Inc.	BUY	5.44 AUD	Ordinary	536	536
19-Jun-2026	The Vanguard Group, Inc.	SELL	4.36 AUD	Ordinary	(7,922)	(7,922)
19-Jun-2026	The Vanguard Group, Inc.	SELL	4.36 AUD	Ordinary	(20,233)	(20,233)
01-Jul-2026	The Vanguard Group, Inc.	BUY	4.46 AUD	Ordinary	75,500	75,500
17-Jul-2026	The Vanguard Group, Inc.	BUY	3.33 AUD	Ordinary	3,590	3,590
20-Jul-2026	The Vanguard Group, Inc.	BUY	3.27 AUD	Ordinary	5,505	5,505
05-Aug-2026	The Vanguard Group, Inc.	BUY	3.41 AUD	Ordinary	536	536
10-Aug-2026	The Vanguard Group, Inc.	SELL	3.47 AUD	Ordinary	(294,694)	(294,694)
11-Aug-2026	The Vanguard Group, Inc.	BUY	3.67 AUD	Ordinary	3,642	3,642
18-Aug-2026	The Vanguard Group, Inc.	BUY	3.28 AUD	Ordinary	857	857
21-Aug-2026	The Vanguard Group, Inc.	BUY	2.94 AUD	Ordinary	9,301	9,301
21-Aug-2026	The Vanguard Group, Inc.	SELL	2.94 AUD	Ordinary	(9,301)	(9,301)
26-Aug-2026	The Vanguard Group, Inc.	SELL	3.04 AUD	Ordinary	(5,310)	(5,310)
27-Aug-2026	The Vanguard Group, Inc.	BUY	2.93 AUD	Ordinary	1,374	1,374
27-Aug-2026	The Vanguard Group, Inc.	BUY	2.96 AUD	Ordinary	68,732	68,732
27-Aug-2026	The Vanguard Group, Inc.	SELL	2.96 AUD	Ordinary	(68,732)	(68,732)
11-Sep-2026	The Vanguard Group, Inc.	SELL	2.65 AUD	Ordinary	(9,708)	(9,708)
15-Sep-2026	The Vanguard Group, Inc.	BUY	2.50 AUD	Ordinary	761	761
18-Sep-2026	The Vanguard Group, Inc.	BUY	2.98 AUD	Ordinary	291,240	291,240
18-Sep-2026	The Vanguard Group, Inc.	BUY	2.98 AUD	Ordinary	190,716	190,716
18-Sep-2026	The Vanguard Group, Inc.	BUY	2.98 AUD	Ordinary	195,671	195,671
18-Sep-2026	The Vanguard Group, Inc.	BUY	2.98 AUD	Ordinary	33,139	33,139
18-Sep-2026	The Vanguard Group, Inc.	BUY	2.98 AUD	Ordinary	6,699	6,699
18-Sep-2026	The Vanguard Group, Inc.	BUY	2.98 AUD	Ordinary	93,335	93,335
21-May-2026	Vanguard Investments Australia Ltd.	BUY	4.90 AUD	Ordinary	846	846
21-May-2026	Vanguard Investments Australia Ltd.	BUY	4.90 AUD	Ordinary	3,280	3,280
25-May-2026	Vanguard Investments Australia Ltd.	BUY	5.56 AUD	Ordinary	14,564	14,564
25-May-2026	Vanguard Investments Australia Ltd.	BUY	5.56 AUD	Ordinary	8,275	8,275
26-May-2026	Vanguard Investments Australia Ltd.	BUY	5.27 AUD	Ordinary	3,320	3,320
27-May-2026	Vanguard Investments Australia Ltd.	BUY	5.44 AUD	Ordinary	2,487	2,487
28-May-2026	Vanguard Investments Australia Ltd.	BUY	5.32 AUD	Ordinary	1,992	1,992
29-May-2026	Vanguard Investments Australia Ltd.	SELL	5.83 AUD	Ordinary	(59,430)	(59,430)
01-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.87 AUD	Ordinary	4,620	4,620
02-Jun-2026	Vanguard Investments Australia Ltd.	BUY	6.01 AUD	Ordinary	2,268	2,268
03-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.92 AUD	Ordinary	(70,520)	(70,520)
05-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.43 AUD	Ordinary	(660)	(660)
09-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.24 AUD	Ordinary	4,980	4,980
09-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.24 AUD	Ordinary	(1,405)	(1,405)
10-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.06 AUD	Ordinary	2,338	2,338
11-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.03 AUD	Ordinary	2,672	2,672
12-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.12 AUD	Ordinary	(5,695)	(5,695)
15-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.44 AUD	Ordinary	3,360	3,360
15-Jun-2026	Vanguard Investments Australia Ltd.	SELL	5.44 AUD	Ordinary	(843)	(843)
15-Jun-2026	Vanguard Investments Australia Ltd.	BUY	5.44 AUD	Ordinary	2,352	2,352
17-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.57 AUD	Ordinary	2,028	2,028
18-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.50 AUD	Ordinary	3,460	3,460
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.36 AUD	Ordinary	(12,654)	(12,654)
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.36 AUD	Ordinary	(933)	(933)
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.36 AUD	Ordinary	333	333
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.36 AUD	Ordinary	20,233	20,233
22-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.35 AUD	Ordinary	(3,330)	(3,330)
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.35 AUD	Ordinary	7,659	7,659
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.35 AUD	Ordinary	1,998	1,998
23-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.19 AUD	Ordinary	3,360	3,360
23-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.19 AUD	Ordinary	(1,866)	(1,866)
24-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.23 AUD	Ordinary	1,494	1,494
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.83 AUD	Ordinary	3,370	3,370
26-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.65 AUD	Ordinary	2,688	2,688
26-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.65 AUD	Ordinary	2,688	2,688
26-Jun-2026	Vanguard Investments Australia Ltd.	SELL	3.65 AUD	Ordinary	(2,241)	(2,241)

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
29-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.85 AUD	Ordinary	1,496	1,496
30-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.08 AUD	Ordinary	(14,597)	(14,597)
30-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.08 AUD	Ordinary	2,776	2,776
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.32 AUD	Ordinary	3,420	3,420
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.32 AUD	Ordinary	5,130	5,130
02-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.19 AUD	Ordinary	3,033	3,033
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.03 AUD	Ordinary	1,685	1,685
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	4.03 AUD	Ordinary	2,359	2,359
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.46 AUD	Ordinary	10,742	10,742
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.44 AUD	Ordinary	2,952	2,952
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.44 AUD	Ordinary	2,214	2,214
09-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.44 AUD	Ordinary	620	620
10-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.59 AUD	Ordinary	2,380	2,380
13-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.55 AUD	Ordinary	2,223	2,223
14-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.71 AUD	Ordinary	5,070	5,070
14-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.71 AUD	Ordinary	2,704	2,704
15-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.66 AUD	Ordinary	2,964	2,964
16-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.54 AUD	Ordinary	2,964	2,964
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.27 AUD	Ordinary	2,223	2,223
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.27 AUD	Ordinary	2,004	2,004
17-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.27 AUD	Ordinary	2,004	2,004
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.23 AUD	Ordinary	2,366	2,366
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.23 AUD	Ordinary	2,704	2,704
21-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.23 AUD	Ordinary	1,482	1,482
22-Jul-2026	Vanguard Investments Australia Ltd.	SELL	3.51 AUD	Ordinary	(2,720)	(2,720)
22-Jul-2026	Vanguard Investments Australia Ltd.	SELL	3.51 AUD	Ordinary	(4,446)	(4,446)
23-Jul-2026	Vanguard Investments Australia Ltd.	SELL	3.33 AUD	Ordinary	(2,964)	(2,964)
24-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.07 AUD	Ordinary	2,688	2,688
27-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.21 AUD	Ordinary	933	933
28-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.25 AUD	Ordinary	2,076	2,076
29-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.09 AUD	Ordinary	3,440	3,440
29-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.09 AUD	Ordinary	2,752	2,752
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	2.83 AUD	Ordinary	2,223	2,223
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	2.83 AUD	Ordinary	2,964	2,964
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	2.83 AUD	Ordinary	2,223	2,223
30-Jul-2026	Vanguard Investments Australia Ltd.	BUY	2.83 AUD	Ordinary	2,387	2,387
31-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.05 AUD	Ordinary	2,768	2,768
03-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.01 AUD	Ordinary	3,159	3,159
04-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.13 AUD	Ordinary	933	933
05-Aug-2026	Vanguard Investments Australia Ltd.	SELL	3.41 AUD	Ordinary	(3,705)	(3,705)
05-Aug-2026	Vanguard Investments Australia Ltd.	SELL	3.42 AUD	Ordinary	(127,740)	(127,740)
05-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.41 AUD	Ordinary	2,784	2,784
06-Aug-2026	Vanguard Investments Australia Ltd.	SELL	3.41 AUD	Ordinary	(5,144)	(5,144)
07-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.44 AUD	Ordinary	2,401	2,401
11-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.72 AUD	Ordinary	5,145	5,145
12-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.58 AUD	Ordinary	1,715	1,715
13-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.46 AUD	Ordinary	2,052	2,052
13-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.46 AUD	Ordinary	5,130	5,130
14-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.29 AUD	Ordinary	933	933
14-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.29 AUD	Ordinary	3,105	3,105
17-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.54 AUD	Ordinary	3,123	3,123
19-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.02 AUD	Ordinary	1,482	1,482
19-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.02 AUD	Ordinary	2,064	2,064
21-Aug-2026	Vanguard Investments Australia Ltd.	BUY	2.89 AUD	Ordinary	3,177	3,177
25-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.05 AUD	Ordinary	2,106	2,106
25-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.05 AUD	Ordinary	3,710	3,710
26-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.06 AUD	Ordinary	3,450	3,450
27-Aug-2026	Vanguard Investments Australia Ltd.	SELL	2.94 AUD	Ordinary	(70,363)	(70,363)
27-Aug-2026	Vanguard Investments Australia Ltd.	BUY	2.93 AUD	Ordinary	936	936
27-Aug-2026	Vanguard Investments Australia Ltd.	SELL	2.93 AUD	Ordinary	(936)	(936)
28-Aug-2026	Vanguard Investments Australia Ltd.	SELL	3.03 AUD	Ordinary	(276,704)	(276,704)
28-Aug-2026	Vanguard Investments Australia Ltd.	BUY	3.05 AUD	Ordinary	2,154	2,154
01-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.10 AUD	Ordinary	2,148	2,148
01-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.10 AUD	Ordinary	4,296	4,296
02-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.89 AUD	Ordinary	6,278	6,278
02-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.89 AUD	Ordinary	1,436	1,436
04-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.96 AUD	Ordinary	2,202	2,202
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.12 AUD	Ordinary	5,430	5,430

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.12 AUD	Ordinary	1,810	1,810
07-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.12 AUD	Ordinary	1,488	1,488
09-Sep-2026	Vanguard Investments Australia Ltd.	BUY	3.10 AUD	Ordinary	6,601	6,601
10-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.85 AUD	Ordinary	2,190	2,190
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.64 AUD	Ordinary	5,400	5,400
11-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.64 AUD	Ordinary	2,160	2,160
14-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.55 AUD	Ordinary	5,535	5,535
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.50 AUD	Ordinary	1,256	1,256
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.50 AUD	Ordinary	1,500	1,500
15-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.50 AUD	Ordinary	1,256	1,256
16-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.56 AUD	Ordinary	1,880	1,880
16-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.56 AUD	Ordinary	1,880	1,880
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.72 AUD	Ordinary	2,274	2,274
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.72 AUD	Ordinary	2,241	2,241
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.72 AUD	Ordinary	7,580	7,580
17-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.72 AUD	Ordinary	3,790	3,790
18-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.98 AUD	Ordinary	13,028	13,028
18-Sep-2026	Vanguard Investments Australia Ltd.	BUY	2.98 AUD	Ordinary	285,433	285,433
21-May-2026	Vanguard Personalized Indexing Management	BUY	36.76 USD	ADR	53	530
26-May-2026	Vanguard Personalized Indexing Management	BUY	39.06 USD	ADR	66	660
26-May-2026	Vanguard Personalized Indexing Management	BUY	39.03 USD	ADR	13	130
26-May-2026	Vanguard Personalized Indexing Management	BUY	39.04 USD	ADR	13	130
26-May-2026	Vanguard Personalized Indexing Management	BUY	39.08 USD	ADR	13	130
28-May-2026	Vanguard Personalized Indexing Management	BUY	39.55 USD	ADR	13	130
28-May-2026	Vanguard Personalized Indexing Management	BUY	38.99 USD	ADR	13	130
28-May-2026	Vanguard Personalized Indexing Management	BUY	39.69 USD	ADR	11	110
29-May-2026	Vanguard Personalized Indexing Management	BUY	40.72 USD	ADR	13	130
03-Jun-2026	Vanguard Personalized Indexing Management	BUY	40.02 USD	ADR	29	290
03-Jun-2026	Vanguard Personalized Indexing Management	BUY	40.13 USD	ADR	29	290
04-Jun-2026	Vanguard Personalized Indexing Management	BUY	40.00 USD	ADR	121	1,210
08-Jun-2026	Vanguard Personalized Indexing Management	BUY	36.26 USD	ADR	14	140
08-Jun-2026	Vanguard Personalized Indexing Management	BUY	36.25 USD	ADR	14	140
08-Jun-2026	Vanguard Personalized Indexing Management	SELL	36.18 USD	ADR	(15)	(150)
09-Jun-2026	Vanguard Personalized Indexing Management	BUY	35.99 USD	ADR	19	190
10-Jun-2026	Vanguard Personalized Indexing Management	BUY	34.67 USD	ADR	14	140
10-Jun-2026	Vanguard Personalized Indexing Management	BUY	34.60 USD	ADR	35	350
12-Jun-2026	Vanguard Personalized Indexing Management	BUY	36.51 USD	ADR	134	1,340
17-Jun-2026	Vanguard Personalized Indexing Management	BUY	32.44 USD	ADR	16	160
17-Jun-2026	Vanguard Personalized Indexing Management	BUY	32.06 USD	ADR	16	160
17-Jun-2026	Vanguard Personalized Indexing Management	BUY	32.44 USD	ADR	16	160
18-Jun-2026	Vanguard Personalized Indexing Management	SELL	30.74 USD	ADR	(14)	(140)
18-Jun-2026	Vanguard Personalized Indexing Management	SELL	30.71 USD	ADR	(14)	(140)
18-Jun-2026	Vanguard Personalized Indexing Management	SELL	30.59 USD	ADR	(13)	(130)
18-Jun-2026	Vanguard Personalized Indexing Management	BUY	30.66 USD	ADR	16	160
22-Jun-2026	Vanguard Personalized Indexing Management	BUY	30.81 USD	ADR	21	210
22-Jun-2026	Vanguard Personalized Indexing Management	SELL	30.83 USD	ADR	(14)	(140)
22-Jun-2026	Vanguard Personalized Indexing Management	SELL	30.92 USD	ADR	(12)	(120)
22-Jun-2026	Vanguard Personalized Indexing Management	BUY	30.92 USD	ADR	16	160
23-Jun-2026	Vanguard Personalized Indexing Management	BUY	29.22 USD	ADR	16	160
23-Jun-2026	Vanguard Personalized Indexing Management	SELL	29.05 USD	ADR	(14)	(140)
23-Jun-2026	Vanguard Personalized Indexing Management	SELL	28.99 USD	ADR	(53)	(530)
25-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.13 USD	ADR	18	180
25-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.19 USD	ADR	18	180
25-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.05 USD	ADR	(18)	(180)
25-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.23 USD	ADR	(15)	(150)
25-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.23 USD	ADR	18	180
25-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.23 USD	ADR	(18)	(180)
25-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.02 USD	ADR	(13)	(130)
25-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.13 USD	ADR	(15)	(150)
25-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.04 USD	ADR	(16)	(160)
26-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.27 USD	ADR	(21)	(210)
26-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.57 USD	ADR	(15)	(150)
26-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.14 USD	ADR	19	190
26-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.33 USD	ADR	(13)	(130)
26-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.38 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.54 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.70 USD	ADR	19	190

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.62 USD	ADR	76	760
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.67 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.55 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.62 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.67 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.68 USD	ADR	36	360
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.70 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.59 USD	ADR	(13)	(130)
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.67 USD	ADR	54	540
29-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.69 USD	ADR	(17)	(170)
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.67 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.70 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.70 USD	ADR	(13)	(130)
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.70 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.62 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.62 USD	ADR	19	190
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.70 USD	ADR	91	910
29-Jun-2026	Vanguard Personalized Indexing Management	SELL	26.61 USD	ADR	(13)	(130)
29-Jun-2026	Vanguard Personalized Indexing Management	BUY	26.67 USD	ADR	19	190
30-Jun-2026	Vanguard Personalized Indexing Management	BUY	30.15 USD	ADR	230	2,300
01-Jul-2026	Vanguard Personalized Indexing Management	SELL	29.32 USD	ADR	(13)	(130)
01-Jul-2026	Vanguard Personalized Indexing Management	SELL	29.37 USD	ADR	(14)	(140)
01-Jul-2026	Vanguard Personalized Indexing Management	SELL	29.32 USD	ADR	(13)	(130)
01-Jul-2026	Vanguard Personalized Indexing Management	SELL	29.37 USD	ADR	(14)	(140)
06-Jul-2026	Vanguard Personalized Indexing Management	SELL	28.63 USD	ADR	(11)	(110)
06-Jul-2026	Vanguard Personalized Indexing Management	BUY	28.91 USD	ADR	17	170
06-Jul-2026	Vanguard Personalized Indexing Management	SELL	28.52 USD	ADR	(16)	(160)
08-Jul-2026	Vanguard Personalized Indexing Management	SELL	23.97 USD	ADR	(14)	(140)
08-Jul-2026	Vanguard Personalized Indexing Management	SELL	24.03 USD	ADR	(53)	(530)
08-Jul-2026	Vanguard Personalized Indexing Management	BUY	23.95 USD	ADR	19	190
09-Jul-2026	Vanguard Personalized Indexing Management	SELL	23.88 USD	ADR	(20)	(200)
09-Jul-2026	Vanguard Personalized Indexing Management	BUY	23.91 USD	ADR	21	210
09-Jul-2026	Vanguard Personalized Indexing Management	BUY	23.93 USD	ADR	21	210
09-Jul-2026	Vanguard Personalized Indexing Management	SELL	23.88 USD	ADR	(14)	(140)
09-Jul-2026	Vanguard Personalized Indexing Management	SELL	23.93 USD	ADR	(29)	(290)
10-Jul-2026	Vanguard Personalized Indexing Management	SELL	24.33 USD	ADR	(130)	(1,300)
10-Jul-2026	Vanguard Personalized Indexing Management	SELL	24.60 USD	ADR	(164)	(1,640)
10-Jul-2026	Vanguard Personalized Indexing Management	BUY	24.60 USD	ADR	563	5,630
10-Jul-2026	Vanguard Personalized Indexing Management	SELL	24.84 USD	ADR	(40)	(400)
10-Jul-2026	Vanguard Personalized Indexing Management	SELL	24.55 USD	ADR	(14)	(140)
10-Jul-2026	Vanguard Personalized Indexing Management	SELL	24.56 USD	ADR	(22)	(220)
10-Jul-2026	Vanguard Personalized Indexing Management	BUY	24.70 USD	ADR	21	210
10-Jul-2026	Vanguard Personalized Indexing Management	SELL	24.71 USD	ADR	(13)	(130)
14-Jul-2026	Vanguard Personalized Indexing Management	SELL	25.27 USD	ADR	(24)	(240)
14-Jul-2026	Vanguard Personalized Indexing Management	SELL	25.32 USD	ADR	(24)	(240)
14-Jul-2026	Vanguard Personalized Indexing Management	SELL	25.30 USD	ADR	(145)	(1,450)
14-Jul-2026	Vanguard Personalized Indexing Management	SELL	25.29 USD	ADR	(35)	(350)
15-Jul-2026	Vanguard Personalized Indexing Management	SELL	24.64 USD	ADR	(16)	(160)
15-Jul-2026	Vanguard Personalized Indexing Management	SELL	24.56 USD	ADR	(19)	(190)
15-Jul-2026	Vanguard Personalized Indexing Management	BUY	24.64 USD	ADR	43	430
15-Jul-2026	Vanguard Personalized Indexing Management	SELL	24.39 USD	ADR	(13)	(130)
16-Jul-2026	Vanguard Personalized Indexing Management	BUY	23.28 USD	ADR	20	200
16-Jul-2026	Vanguard Personalized Indexing Management	SELL	23.31 USD	ADR	(29)	(290)
20-Jul-2026	Vanguard Personalized Indexing Management	SELL	22.38 USD	ADR	(18)	(180)
20-Jul-2026	Vanguard Personalized Indexing Management	SELL	22.32 USD	ADR	(16)	(160)
20-Jul-2026	Vanguard Personalized Indexing Management	BUY	22.59 USD	ADR	22	220
20-Jul-2026	Vanguard Personalized Indexing Management	SELL	22.49 USD	ADR	(102)	(1,020)
20-Jul-2026	Vanguard Personalized Indexing Management	SELL	22.49 USD	ADR	(16)	(160)
20-Jul-2026	Vanguard Personalized Indexing Management	SELL	22.49 USD	ADR	(16)	(160)
21-Jul-2026	Vanguard Personalized Indexing Management	BUY	24.37 USD	ADR	22	220
22-Jul-2026	Vanguard Personalized Indexing Management	SELL	23.89 USD	ADR	(16)	(160)
22-Jul-2026	Vanguard Personalized Indexing Management	SELL	23.79 USD	ADR	(42)	(420)
23-Jul-2026	Vanguard Personalized Indexing Management	BUY	21.81 USD	ADR	21	210
23-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.72 USD	ADR	(16)	(160)
24-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.65 USD	ADR	(16)	(160)
24-Jul-2026	Vanguard Personalized Indexing Management	BUY	21.50 USD	ADR	23	230
24-Jul-2026	Vanguard Personalized Indexing Management	BUY	21.71 USD	ADR	23	230
24-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.50 USD	ADR	(21)	(210)

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
24-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.47 USD	ADR	(29)	(290)
28-Jul-2026	Vanguard Personalized Indexing Management	SELL	22.11 USD	ADR	(18)	(180)
28-Jul-2026	Vanguard Personalized Indexing Management	BUY	22.35 USD	ADR	20	200
28-Jul-2026	Vanguard Personalized Indexing Management	SELL	22.16 USD	ADR	(19)	(190)
28-Jul-2026	Vanguard Personalized Indexing Management	BUY	22.13 USD	ADR	30	300
28-Jul-2026	Vanguard Personalized Indexing Management	SELL	22.11 USD	ADR	(19)	(190)
28-Jul-2026	Vanguard Personalized Indexing Management	BUY	22.11 USD	ADR	22	220
28-Jul-2026	Vanguard Personalized Indexing Management	BUY	22.18 USD	ADR	22	220
28-Jul-2026	Vanguard Personalized Indexing Management	SELL	22.16 USD	ADR	(22)	(220)
29-Jul-2026	Vanguard Personalized Indexing Management	BUY	20.57 USD	ADR	25	250
29-Jul-2026	Vanguard Personalized Indexing Management	SELL	20.56 USD	ADR	(19)	(190)
29-Jul-2026	Vanguard Personalized Indexing Management	BUY	20.57 USD	ADR	23	230
29-Jul-2026	Vanguard Personalized Indexing Management	BUY	20.57 USD	ADR	26	260
30-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.47 USD	ADR	(19)	(190)
30-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.55 USD	ADR	(19)	(190)
30-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.55 USD	ADR	(19)	(190)
30-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.47 USD	ADR	(19)	(190)
30-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.47 USD	ADR	(19)	(190)
30-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.45 USD	ADR	(19)	(190)
30-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.47 USD	ADR	(19)	(190)
30-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.47 USD	ADR	(19)	(190)
30-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.55 USD	ADR	(19)	(190)
31-Jul-2026	Vanguard Personalized Indexing Management	BUY	21.08 USD	ADR	23	230
31-Jul-2026	Vanguard Personalized Indexing Management	SELL	20.96 USD	ADR	(21)	(210)
31-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.01 USD	ADR	(76)	(760)
31-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.01 USD	ADR	(36)	(360)
31-Jul-2026	Vanguard Personalized Indexing Management	BUY	21.08 USD	ADR	23	230
31-Jul-2026	Vanguard Personalized Indexing Management	SELL	21.01 USD	ADR	(19)	(190)
31-Jul-2026	Vanguard Personalized Indexing Management	SELL	20.98 USD	ADR	(19)	(190)
03-Aug-2026	Vanguard Personalized Indexing Management	SELL	21.59 USD	ADR	(19)	(190)
03-Aug-2026	Vanguard Personalized Indexing Management	SELL	21.59 USD	ADR	(230)	(2,300)
04-Aug-2026	Vanguard Personalized Indexing Management	SELL	23.82 USD	ADR	(18)	(180)
04-Aug-2026	Vanguard Personalized Indexing Management	SELL	23.82 USD	ADR	(18)	(180)
05-Aug-2026	Vanguard Personalized Indexing Management	BUY	23.81 USD	ADR	76	760
06-Aug-2026	Vanguard Personalized Indexing Management	SELL	23.58 USD	ADR	(17)	(170)
07-Aug-2026	Vanguard Personalized Indexing Management	SELL	24.92 USD	ADR	(19)	(190)
10-Aug-2026	Vanguard Personalized Indexing Management	SELL	25.80 USD	ADR	(54)	(540)
10-Aug-2026	Vanguard Personalized Indexing Management	SELL	25.71 USD	ADR	(91)	(910)
11-Aug-2026	Vanguard Personalized Indexing Management	SELL	25.61 USD	ADR	(16)	(160)
17-Aug-2026	Vanguard Personalized Indexing Management	BUY	24.60 USD	ADR	22	220
17-Aug-2026	Vanguard Personalized Indexing Management	BUY	24.41 USD	ADR	79	790
17-Aug-2026	Vanguard Personalized Indexing Management	BUY	24.47 USD	ADR	339	3,390
20-Aug-2026	Vanguard Personalized Indexing Management	BUY	20.58 USD	ADR	30	300
21-Aug-2026	Vanguard Personalized Indexing Management	SELL	22.31 USD	ADR	(22)	(220)
24-Aug-2026	Vanguard Personalized Indexing Management	SELL	21.44 USD	ADR	(17)	(170)
24-Aug-2026	Vanguard Personalized Indexing Management	SELL	21.49 USD	ADR	(23)	(230)
24-Aug-2026	Vanguard Personalized Indexing Management	SELL	21.46 USD	ADR	(21)	(210)
24-Aug-2026	Vanguard Personalized Indexing Management	SELL	21.60 USD	ADR	(22)	(220)
27-Aug-2026	Vanguard Personalized Indexing Management	SELL	22.30 USD	ADR	(20)	(200)
27-Aug-2026	Vanguard Personalized Indexing Management	BUY	21.57 USD	ADR	24	240
31-Aug-2026	Vanguard Personalized Indexing Management	BUY	21.98 USD	ADR	24	240
31-Aug-2026	Vanguard Personalized Indexing Management	SELL	22.01 USD	ADR	(23)	(230)
31-Aug-2026	Vanguard Personalized Indexing Management	SELL	21.76 USD	ADR	(21)	(210)
31-Aug-2026	Vanguard Personalized Indexing Management	SELL	22.00 USD	ADR	(22)	(220)
31-Aug-2026	Vanguard Personalized Indexing Management	BUY	21.63 USD	ADR	24	240
31-Aug-2026	Vanguard Personalized Indexing Management	BUY	22.02 USD	ADR	24	240
01-Sep-2026	Vanguard Personalized Indexing Management	BUY	21.24 USD	ADR	23	230
02-Sep-2026	Vanguard Personalized Indexing Management	SELL	21.21 USD	ADR	(21)	(210)
03-Sep-2026	Vanguard Personalized Indexing Management	BUY	21.74 USD	ADR	23	230
03-Sep-2026	Vanguard Personalized Indexing Management	BUY	21.66 USD	ADR	23	230
03-Sep-2026	Vanguard Personalized Indexing Management	BUY	21.70 USD	ADR	23	230
03-Sep-2026	Vanguard Personalized Indexing Management	BUY	21.72 USD	ADR	23	230
03-Sep-2026	Vanguard Personalized Indexing Management	BUY	21.59 USD	ADR	23	230
04-Sep-2026	Vanguard Personalized Indexing Management	BUY	21.65 USD	ADR	23	230
08-Sep-2026	Vanguard Personalized Indexing Management	BUY	22.69 USD	ADR	23	230
08-Sep-2026	Vanguard Personalized Indexing Management	SELL	22.69 USD	ADR	(25)	(250)
09-Sep-2026	Vanguard Personalized Indexing Management	BUY	21.70 USD	ADR	22	220
09-Sep-2026	Vanguard Personalized Indexing Management	BUY	22.19 USD	ADR	22	220

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
10-Sep-2026	Vanguard Personalized Indexing Management	SELL	19.38 USD	ADR	(563)	(5,630)
10-Sep-2026	Vanguard Personalized Indexing Management	BUY	19.34 USD	ADR	23	230
10-Sep-2026	Vanguard Personalized Indexing Management	BUY	19.38 USD	ADR	50	500
10-Sep-2026	Vanguard Personalized Indexing Management	BUY	19.36 USD	ADR	23	230
10-Sep-2026	Vanguard Personalized Indexing Management	SELL	19.43 USD	ADR	(64)	(640)
11-Sep-2026	Vanguard Personalized Indexing Management	SELL	18.71 USD	ADR	(28)	(280)
11-Sep-2026	Vanguard Personalized Indexing Management	BUY	18.69 USD	ADR	26	260
11-Sep-2026	Vanguard Personalized Indexing Management	BUY	19.20 USD	ADR	26	260
11-Sep-2026	Vanguard Personalized Indexing Management	BUY	18.72 USD	ADR	40	400
11-Sep-2026	Vanguard Personalized Indexing Management	SELL	18.73 USD	ADR	(25)	(250)
11-Sep-2026	Vanguard Personalized Indexing Management	BUY	18.69 USD	ADR	26	260
11-Sep-2026	Vanguard Personalized Indexing Management	SELL	19.08 USD	ADR	(35)	(350)
11-Sep-2026	Vanguard Personalized Indexing Management	BUY	18.78 USD	ADR	73	730
11-Sep-2026	Vanguard Personalized Indexing Management	BUY	18.74 USD	ADR	590	5,900
14-Sep-2026	Vanguard Personalized Indexing Management	SELL	18.30 USD	ADR	(22)	(220)
15-Sep-2026	Vanguard Personalized Indexing Management	BUY	17.84 USD	ADR	57	570
15-Sep-2026	Vanguard Personalized Indexing Management	BUY	17.84 USD	ADR	42	420
15-Sep-2026	Vanguard Personalized Indexing Management	BUY	18.09 USD	ADR	73	730
15-Sep-2026	Vanguard Personalized Indexing Management	BUY	18.12 USD	ADR	4,360	43,600
16-Sep-2026	Vanguard Personalized Indexing Management	BUY	19.24 USD	ADR	36	360
16-Sep-2026	Vanguard Personalized Indexing Management	SELL	19.25 USD	ADR	(120)	(1,200)
16-Sep-2026	Vanguard Personalized Indexing Management	BUY	19.31 USD	ADR	76	760
16-Sep-2026	Vanguard Personalized Indexing Management	BUY	19.31 USD	ADR	48	480
	Vanguard Personalized Indexing Management	DELIVER		ADR	(79)	(790)

This is Annexure A of 6 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 23-Sep-2026

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