Announcement Summary

Entity name

SKY METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday September 24, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
SKYAAC	PERFORMANCE RIGHTS EXPIRING 31-MAR-2027	20,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	24/09/2026
SKYAZ	PERFORMANCE RIGHTS EXPIRING 01-JUL-2026	250,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	24/09/2026

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

SKY METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

098952035

1.3 ASX issuer code

SKY

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/9/2026

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

SKYAZ : PERFORMANCE RIGHTS EXPIRING 01-JUL-2026

Unquoted +equity securities that have ceased

Number of securities that have ceased

250,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

24/9/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

SKYAAC : PERFORMANCE RIGHTS EXPIRING 31-MAR-2027

Unquoted +equity securities that have ceased

Number of securities that have ceased

20,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

24/9/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKY : ORDINARY FULLY PAID	992,332,674

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKYAAC : PERFORMANCE RIGHTS EXPIRING 31-MAR-2027	455,000
SKYAA : PERFORMANCE RIGHTS EXPIRING 01-JAN-2027	840,000
SKYAB : PERFORMANCE RIGHTS EXPIRING 19-MAY-2029	1,875,000
SKYAY : OPTION EXPIRING 20-DEC-2026 EX $0.075	10,000,000
SKYAZ : PERFORMANCE RIGHTS EXPIRING 01-JUL-2026	400,000
SKYAAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	1,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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