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GOLD DISCOVERY AIRCORE PROGRAM AT NUCKULLA HILL COMPLETED

ASX RELEASE I 25 September 2026

HIGHLIGHTS

- **The gold-focused discovery aircore drilling at Nuckulla Hill in South Australia has now been completed**
- **The program tested three priority targets within the highly prospective Yarlbrinda Shear Zone, which hosts Barton Gold Holdings Limited's (ASX: BGD) adjacent 1.6Moz Tunkillia Gold Project**[1]
- **Assays are expected mid to late October**
- **The pending RC drilling program has now been expanded, which is scheduled to commence in October**
- **The RC drilling will focus on infill and extensional targets at Sheoak, Sheoak East and Bimba**

Auravelle Metals Limited (ASX: AUV) ("Auravelle" or "the Company") is pleased to advise that aircore drilling at the Nuckulla Hill Gold Project in South Australia has been completed, with assays expected in mid to late October.

The discovery-focused aircore program tested three priority structural and geochemical targets along the Yarlbrinda Shear Zone within Nuckulla Hill including the Sheoak North, Myall and Sauna prospects. A total of 34 aircore holes with 13 holes at Sauna, 9 holes at Myall, and 12 holes at Sheoak North.



Bostech aircore drill rig on site at the Sauna prospect at Nuckulla Hill

Geological logging of bottom-of-hole samples is encouraging, with similar alteration assemblages to those observed at Sheoak.

Four-metre composite samples were collected for gold assays throughout each hole, with bottom-of-hole samples also submitted for multi-element analysis. Gold assay results are expected in mid to late October.

The upcoming RC drilling at Nuckulla Hill has now been expanded, and will infill and extend mineralisation at Sheoak, as well as test a number of other advanced targets, with the rig expected on site in October.

[1] See https://bartongold.com.au/projects/jorc-mineral-resources/

Auravelle Managing Director Andrew Muir said:

"Completion of this aircore program marks another important step in systematically testing the broader Nuckulla Hill Project beyond the known Sheoak mineralisation. While we await assay results, early geological observations are encouraging and support the prospectivity of these targets.

With the expanded RC program due to commence shortly, we're looking forward to following up Sheoak while continuing to test additional priority targets across the project."

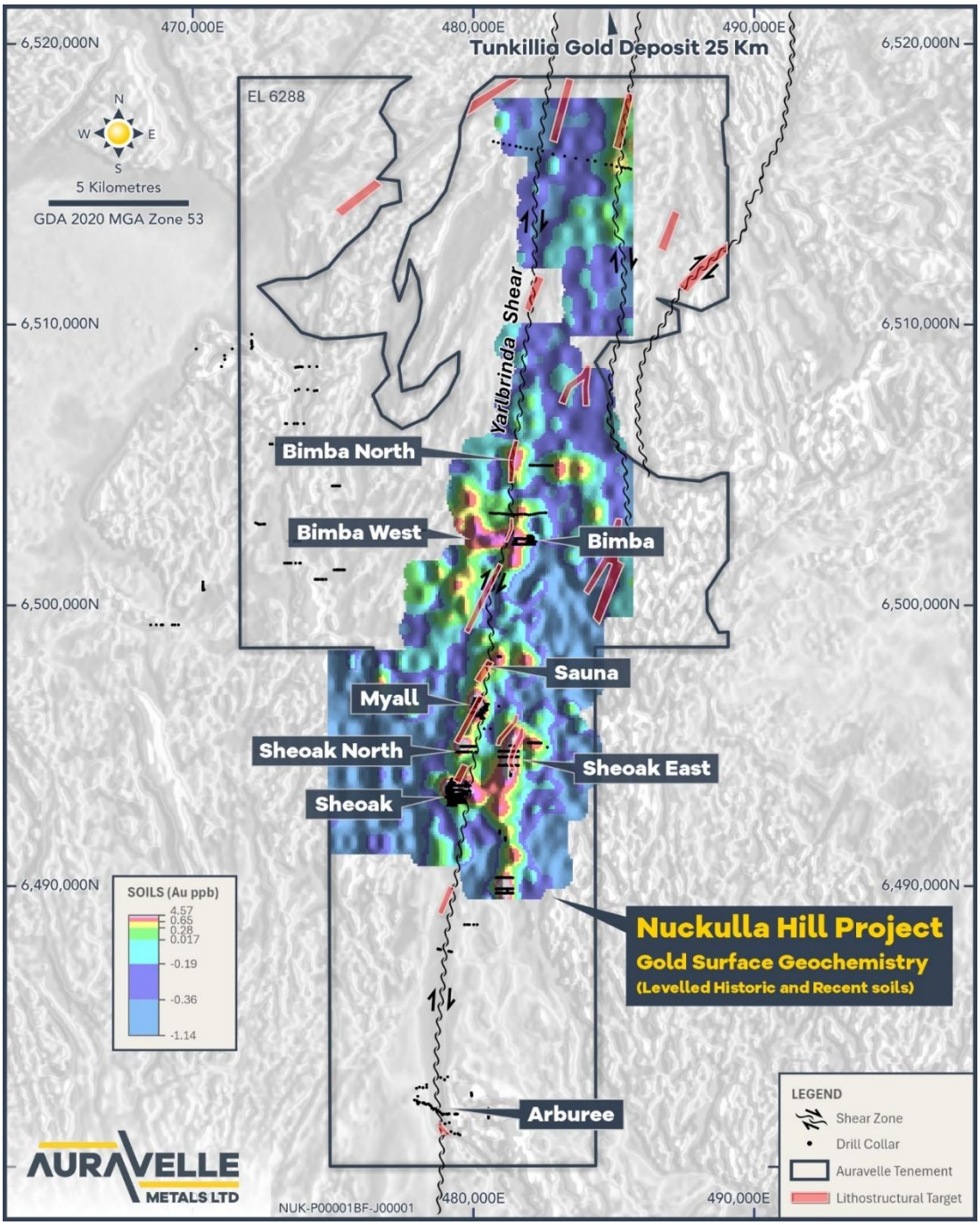


Figure 1: Nuckulla Hill Project showing Gold in Soils with Structural Targets[2]

[2] See ASX: 22/10/25, 9/1/26, 25/02/26

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Looking Forward

Auravelle is focused on advancing its aggressive exploration program with the following anticipated newsflow:

- Nuckulla Hill: Regional aircore drilling results
- Crown: Results from recent soil sampling (expected in the coming weeks)
- Skye: Results from first-pass soil sampling to define drill targets (expected in the coming weeks)
- Nuckulla Hill: RC drilling at Sheoak to support infill and extensional drilling (expected in the coming weeks)

Together, these programs represent the next stage in systematically evaluating the Auravelle portfolio.

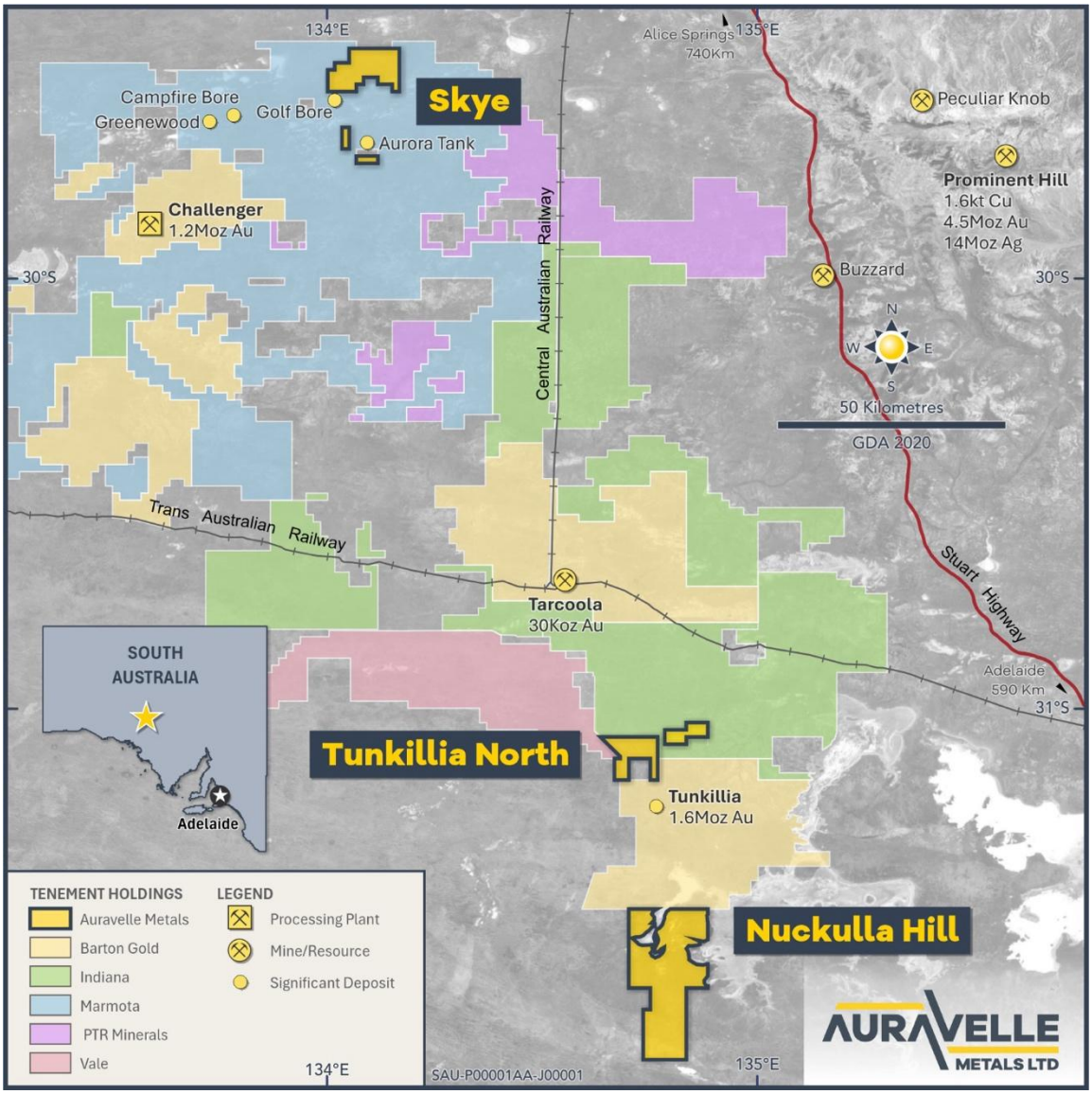


Figure 2: Auravelle's South Australian Projects[3]

[3] For Tarcoola current resources see https://bartongold.com.au/projects/jorc-mineral-resources/
For Challenger historical production see https://bartongold.com.au/projects/challenger-gold-cgm/
For Tunkillia resource see https://bartongold.com.au/projects/jorc-mineral-resources/
For Prominent Hill Resource, see https://minedocs.com/23/OZMineralz-MRMR-6302022.pdf, OZ Minerals Prominent Hill Minerals 2022 Minerals Resource Statement as at 30 June 2022

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

More Information:

Investors/Corporate:
Andrew Muir, Managing Director
Auravelle Metals Limited
+61 (0) 8 9388 1551
reception@auravelle.com.au

Media:
Luke Derbyshire, Director
SPOKE
+61 (0) 488 664 246
luke@hellospoke.com.au

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on driving value from its recent high-grade gold discoveries at Nuckulla Hill in the Gawler Craton in SA, and the Crown Project, located near Kalgoorlie in Western Australia.

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